

**Supplemental Financial Information**  
**For the Quarter Ended April 30, 2018**  
(unaudited)

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**Notes:**

This financial information is supplementary to CWB's 2018 Second Quarter News Release and the 2017 Annual Report and should be read in conjunction with those documents.

For further information, please contact [Investorrelations@cwbank.com](mailto:Investorrelations@cwbank.com).

CWB uses a number of financial measures to assess its performance. These measures provide readers with an enhanced understanding of how management views the results. Non-IFRS measures may also provide readers the ability to analyze trends and provide comparisons with our competitors. Pre-tax, pre-provision income, adjusted cash earnings per common share, return on common shareholders' equity, adjusted return on common shareholders' equity, return on assets, efficiency ratio, net interest margin, common equity Tier 1, Tier 1 and Total capital adequacy ratios, and average balances do not have standardized meanings prescribed by IFRS and therefore may not be comparable to similar measures presented by other financial institutions. The non-IFRS measures used in the Supplemental Financial Information are calculated as follows:

**Pre-tax, Pre-provision Income** – Total revenue less non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets (see calculation on page 4).

**Adjusted Cash Earnings per Common Share** – Diluted earnings per common share excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax (see calculation on page 4). Excluded items are not considered to be indicative of ongoing business performance.

**Return on Common Shareholders' Equity** – Annualized common shareholders' net income divided by average common shareholders' equity.

**Adjusted Return on Common Shareholders' Equity** – Annualized common shareholders' net income excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax, divided by average common shareholders' equity.

**Return on Assets** – Annualized common shareholders' net income divided by average total assets.

**Efficiency Ratio** – Non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets, divided by total revenues.

**Net Interest Margin** – Annualized net interest income divided by average total assets.

**Provision for credit losses as a percentage of average loans** – Annualized provision for credit losses divided by average total loans.

**Operating Leverage** – Growth rate of total revenue less growth rate of non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets.

**Basel III Common Equity Tier 1, Tier 1, Total capital, and leverage ratios** – In accordance with guidelines issued by the Office of the Superintendent of Financial Institutions Canada.

**Average Balances** – Average daily balances.

**Commencing with the first quarter of 2018, CWB discontinued the use of the taxable equivalent basis (teb) non-IFRS measure as it is no longer of material significance to CWB's results. Previously, teb increased interest income and the provision for income taxes to what they would have been had certain tax-exempt securities been taxed at the statutory rate.**

**HIGHLIGHTS <sup>(1)</sup>**  
(unaudited)  
(\$ thousands, except per share amounts)

|  | QUARTER |   |             |            | QUARTER    |            |            |            | Q2 % CHANGE    |                | YTD         |            | 2018                  | FULL YEAR  |
|--|---------|---|-------------|------------|------------|------------|------------|------------|----------------|----------------|-------------|------------|-----------------------|------------|
|  | 2018    |   |             |            | 2017       |            |            |            | vs Q2 17       | vs Q1 18       | 2018        | 2017       | 2018 vs 2017 % CHANGE |            |
|  | 4       | 3 | 2           | 1          | 4          | 3          | 2          | 1          |                |                |             |            |                       |            |
| <b>Results of Operations</b>                                   |         |   |             |            |            |            |            |            |                |                |             |            |                       |            |
| Net interest income  |         |   | \$ 177,986  | \$ 171,267 | \$ 170,494 | \$ 163,991 | \$ 152,156 | \$ 155,749 | 17%            | 4%             | \$ 349,253  | \$ 307,905 | 13%                   | \$ 642,390 |
| Non-interest income  |         |   | 18,600      | 21,950     | 24,628     | 19,852     | 20,287     | 19,478     | (8%)           | (15%)          | 40,550      | 39,765     | 2%                    | 84,245     |
| Total revenue  |         |   | 196,586     | 193,217    | 195,122    | 183,843    | 172,443    | 175,227    | 14%            | 2%             | 389,803     | 347,670    | 12%                   | 726,635    |
| Pre-tax, pre-provision income                                  |         |   | 107,247     | 107,064    | 103,902    | 100,360    | 90,203     | 94,264     | 19%            | -              | 214,311     | 184,467    | 16%                   | 388,729    |
| Common shareholders' net income                                |         |   | 60,464      | 61,929     | 60,833     | 56,308     | 47,594     | 49,542     | 27%            | (2%)           | 122,393     | 97,136     | 26%                   | 214,277    |
| <b>Per Common Share (\$'s)</b>                                 |         |   |             |            |            |            |            |            |                |                |             |            |                       |            |
| Earnings per share   |         |   |             |            |            |            |            |            |                |                |             |            |                       |            |
| Basic  |         |   | \$ 0.68     | \$ 0.70    | \$ 0.69    | \$ 0.64    | \$ 0.54    | \$ 0.56    | 26%            | (3%)           | \$ 1.38     | \$ 1.10    | 25%                   | \$ 2.43    |
| Diluted  |         |   | 0.68        | 0.69       | 0.68       | 0.64       | 0.54       | 0.56       | 26%            | (1%)           | 1.37        | 1.10       | 25%                   | 2.42       |
| Adjusted cash  |         |   | 0.73        | 0.75       | 0.74       | 0.69       | 0.59       | 0.61       | 24%            | (3%)           | 1.48        | 1.20       | 23%                   | 2.63       |
| Cash dividends   |         |   | 0.25        | 0.24       | 0.24       | 0.23       | 0.23       | 0.23       | 9%             | 4%             | 0.49        | 0.46       | 7%                    | 0.93       |
| Book value   |         |   | 25.40       | 24.98      | 24.82      | 24.31      | 24.27      | 23.77      | 5%             | 2%             | 25.40       | 24.27      | 5%                    | 24.82      |
| Closing market price   |         |   | 34.07       | 38.70      | 36.34      | 28.00      | 26.83      | 29.59      | 27%            | (12%)          | 34.07       | 26.83      | 27%                   | 36.34      |
| <b>Performance Measures (%)</b>                                |         |   |             |            |            |            |            |            |                |                |             |            |                       |            |
| Return on common shareholders' equity                          |         |   | 11.1%       | 11.1%      | 11.2%      | 10.4%      | 9.2%       | 9.5%       | <b>1.9%</b>    | -              | 11.1%       | 9.3%       | <b>1.8%</b>           | 10.1%      |
| Adjusted return on common shareholders' equity                 |         |   | 12.0%       | 12.0%      | 12.0%      | 11.3%      | 10.1%      | 10.4%      | <b>1.9%</b>    | -              | 12.0%       | 10.2%      | <b>1.8%</b>           | 11.0%      |
| Return on assets   |         |   | 0.89%       | 0.91%      | 0.94%      | 0.89%      | 0.79%      | 0.78%      | <b>0.10%</b>   | <b>(0.02%)</b> | 0.90%       | 0.79%      | <b>0.11%</b>          | 0.85%      |
| Net interest margin  |         |   | 2.61%       | 2.52%      | 2.63%      | 2.59%      | 2.54%      | 2.46%      | <b>0.07%</b>   | <b>0.09%</b>   | 2.57%       | 2.50%      | <b>0.07%</b>          | 2.56%      |
| Operating leverage   |         |   | 5.4%        | 3.9%       | 1.0%       | 0.4%       | (1.7%)     | 2.4%       | <b>7.1%</b>    | <b>1.5%</b>    | 4.6%        | 0.3%       | <b>4.3%</b>           | 0.3%       |
| Efficiency ratio   |         |   | 45.4%       | 44.6%      | 46.8%      | 45.4%      | 47.7%      | 46.2%      | <b>(2.3%)</b>  | <b>0.8%</b>    | 45.0%       | 46.9%      | <b>(1.9%)</b>         | 46.5%      |
| <b>Credit Quality</b>  |         |   |             |            |            |            |            |            |                |                |             |            |                       |            |
| Provision for credit losses as a % of average loans            |         |   | 0.20%       | 0.18%      | 0.20%      | 0.20%      | 0.25%      | 0.27%      | <b>(0.05%)</b> | <b>0.02%</b>   | 0.19%       | 0.26%      | <b>(0.07%)</b>        | 0.23%      |
| Net impaired loans (after collective allowance)                |         |   | \$ (22,658) | \$ (4,805) | \$ 32,346  | \$ 27,581  | \$ 1,441   | \$ (5,077) | nm             | 372%           | \$ (22,658) | \$ 1,441   | nm                    | \$ 32,346  |
| Net impaired loans as a % of total loans                       |         |   | (0.09%)     | (0.02%)    | 0.14%      | 0.12%      | 0.01%      | (0.02%)    | <b>(0.10%)</b> | <b>(0.07%)</b> | (0.09%)     | 0.01%      | <b>(0.10%)</b>        | 0.14%      |
| <b>Other</b>   |         |   |             |            |            |            |            |            |                |                |             |            |                       |            |
| Capital ratios using the Standardized approach for credit risk |         |   |             |            |            |            |            |            |                |                |             |            |                       |            |
| Common equity Tier 1   |         |   | 9.4%        | 9.4%       | 9.5%       | 9.6%       | 9.6%       | 9.5%       | <b>(0.2%)</b>  | -              | 9.4%        | 9.6%       | <b>(0.2%)</b>         | 9.5%       |
| Tier 1   |         |   | 10.6%       | 10.6%      | 10.8%      | 10.9%      | 10.9%      | 10.8%      | <b>(0.3%)</b>  | -              | 10.6%       | 10.9%      | <b>(0.3%)</b>         | 10.8%      |
| Total  |         |   | 12.3%       | 12.3%      | 12.5%      | 12.7%      | 12.7%      | 13.0%      | <b>(0.4%)</b>  | -              | 12.3%       | 12.7%      | <b>(0.4%)</b>         | 12.5%      |
| Leverage ratio   |         |   | 8.0%        | 8.0%       | 8.3%       | 8.5%       | 8.7%       | 8.4%       | <b>(0.7%)</b>  | -              | 8.0%        | 8.7%       | <b>(0.7%)</b>         | 8.3%       |

(1) For the definitions of non-IFRS measures see page 1.

nm = not meaningful

**bold and italicized numbers = actual change in percent**

**NET INCOME AND COMPREHENSIVE INCOME**  
(unaudited)  
(\$ thousands)

|  | QUARTER |   |            |            | QUARTER    |            |            |            | Q2 % CHANGE |          | YTD        |            | 2018     | FULL YEAR  |
|--|---------|---|------------|------------|------------|------------|------------|------------|-------------|----------|------------|------------|----------|------------|
|  | 2018    |   |            |            | 2017       |            |            |            | vs Q2 17    | vs Q1 18 | 2018       | 2017       | % CHANGE |            |
|  | 4       | 3 | 2          | 1          | 4          | 3          | 2          | 1          |             |          |            |            |          |            |
| Interest income  |         |   |            |            |            |            |            |            |             |          |            |            |          |            |
| Loans  |         |   | \$ 287,328 | \$ 273,544 | \$ 264,575 | \$ 250,326 | \$ 235,249 | \$ 243,800 | 22%         | 5%       | \$ 560,872 | \$ 479,049 | 17%      | \$ 993,950 |
| Securities   |         |   | 9,909      | 8,891      | 7,326      | 5,525      | 5,255      | 7,030      | 89%         | 11%      | 18,800     | 12,285     | 53%      | 25,136     |
| Deposits with regulated financial institutions   |         |   | 781        | 1,982      | 1,614      | 2,068      | 2,447      | 2,069      | (68%)       | (61%)    | 2,763      | 4,516      | (39%)    | 8,198      |
| Total interest income  |         |   | 298,018    | 284,417    | 273,515    | 257,919    | 242,951    | 252,899    | 23%         | 5%       | 582,435    | 495,850    | 17%      | 1,027,284  |
| Interest expense   |         |   |            |            |            |            |            |            |             |          |            |            |          |            |
| Deposits   |         |   | 107,980    | 104,247    | 95,630     | 86,557     | 83,860     | 89,474     | 29%         | 4%       | 212,227    | 173,334    | 22%      | 355,521    |
| Debt   |         |   | 12,052     | 8,903      | 7,391      | 7,371      | 6,935      | 7,676      | 74%         | 35%      | 20,955     | 14,611     | 43%      | 29,373     |
| Total interest expense   |         |   | 120,032    | 113,150    | 103,021    | 93,928     | 90,795     | 97,150     | 32%         | 6%       | 233,182    | 187,945    | 24%      | 384,894    |
| Net interest income (page 5)   |         |   | 177,986    | 171,267    | 170,494    | 163,991    | 152,156    | 155,749    | 17%         | 4%       | 349,253    | 307,905    | 13%      | 642,390    |
| Non-interest income (page 5)   |         |   | 18,600     | 21,950     | 24,628     | 19,852     | 20,287     | 19,478     | (8%)        | (15%)    | 40,550     | 39,765     | 2%       | 84,245     |
| Total revenue  |         |   | 196,586    | 193,217    | 195,122    | 183,843    | 172,443    | 175,227    | 14%         | 2%       | 389,803    | 347,670    | 12%      | 726,635    |
| Provision for credit losses (page 9)   |         |   | 11,946     | 10,561     | 11,411     | 11,424     | 13,159     | 14,992     | (9%)        | 13%      | 22,507     | 28,151     | (20%)    | 50,986     |
| Acquisition-related fair value changes   |         |   | 5,100      | 4,953      | 4,710      | 4,577      | 4,647      | 4,361      | 10%         | 3%       | 10,053     | 9,008      | 12%      | 18,295     |
| Non-interest expenses (page 6)   |         |   | 91,120     | 87,917     | 93,129     | 85,383     | 84,139     | 82,815     | 8%          | 4%       | 179,037    | 166,954    | 7%       | 345,466    |
| Net income before taxes  |         |   | 88,420     | 89,786     | 85,872     | 82,459     | 70,498     | 73,059     | 25%         | (2%)     | 178,206    | 143,557    | 24%      | 311,888    |
| Provision for income taxes   |         |   | 24,147     | 24,007     | 21,227     | 22,302     | 19,009     | 19,695     | 27%         | 1%       | 48,154     | 38,704     | 24%      | 82,233     |
| Net income   |         |   | 64,273     | 65,779     | 64,645     | 60,157     | 51,489     | 53,364     | 25%         | (2%)     | 130,052    | 104,853    | 24%      | 229,655    |
| Net income attributable to non-controlling interests   |         |   | 247        | 287        | 250        | 286        | 333        | 259        | (26%)       | (14%)    | 534        | 592        | (10%)    | 1,128      |
| <b>Shareholders' Net Income</b>  |         |   | \$ 64,026  | \$ 65,492  | \$ 64,395  | \$ 59,871  | \$ 51,156  | \$ 53,105  | 25%         | (2%)     | \$ 129,518 | \$ 104,261 | 24%      | \$ 228,527 |
| Preferred share dividends  |         |   | 3,562      | 3,563      | 3,562      | 3,563      | 3,562      | 3,563      | -           | -        | 7,125      | 7,125      | -        | 14,250     |
| <b>Common Shareholders' Net Income</b>   |         |   | \$ 60,464  | \$ 61,929  | \$ 60,833  | \$ 56,308  | \$ 47,594  | \$ 49,542  | 27%         | (2%)     | \$ 122,393 | \$ 97,136  | 26%      | \$ 214,277 |
| <b>Comprehensive Income</b>  |         |   |            |            |            |            |            |            |             |          |            |            |          |            |
| Net income   |         |   | \$ 64,273  | \$ 65,779  | \$ 64,645  | \$ 60,157  | \$ 51,489  | \$ 53,364  | 25%         | (2%)     | \$ 130,052 | \$ 104,853 | 24%      | \$ 229,655 |
| Other comprehensive income, net of tax   |         |   |            |            |            |            |            |            |             |          |            |            |          |            |
| Change in fair value of available-for-sale securities and derivatives designated as cash flow hedges |         |   | (1,568)    | (25,272)   | 8,030      | (34,433)   | 14,697     | (10,168)   | nm          | (94%)    | (26,840)   | 4,529      | nm       | (21,874)   |
| Comprehensive Income   |         |   | \$ 62,705  | \$ 40,507  | \$ 72,675  | \$ 25,724  | \$ 66,186  | \$ 43,196  | (5%)        | 54%      | \$ 103,212 | \$ 109,382 | (6%)     | \$ 207,781 |
| <b>Pre-tax, Pre-provision Income<sup>(1)</sup></b>   |         |   |            |            |            |            |            |            |             |          |            |            |          |            |
| Total revenue  |         |   | \$ 196,586 | \$ 193,217 | \$ 195,122 | \$ 183,843 | \$ 172,443 | \$ 175,227 | 14%         | 2%       | \$ 389,803 | \$ 347,670 | 12%      | \$ 726,635 |
| Less:  |         |   |            |            |            |            |            |            |             |          |            |            |          |            |
| Adjusted non-interest expenses (page 6)  |         |   | 89,339     | 86,153     | 91,220     | 83,483     | 82,240     | 80,963     | 9%          | 4%       | 175,492    | 163,203    | 8%       | 337,906    |
| Pre-tax, pre-provision income  |         |   | \$ 107,247 | \$ 107,064 | \$ 103,902 | \$ 100,360 | \$ 90,203  | \$ 94,264  | 19%         | -        | \$ 214,311 | \$ 184,467 | 16%      | \$ 388,729 |

(1) For the definition of pre-tax, pre-provision income see page 1.

nm = not meaningful

**EARNINGS PER SHARE, NON-IFRS MEASURES AND OTHER STATISTICS <sup>(1)</sup>**

(unaudited)

(\$ thousands, except as otherwise noted)

|  | QUARTER |              |              |               | QUARTER       |               |               |       | Q2 % CHANGE |              | YTD           |       | 2018          | FULL YEAR |
|--|---------|--------------|--------------|---------------|---------------|---------------|---------------|-------|-------------|--------------|---------------|-------|---------------|-----------|
|  | 2018    |              |              |               | 2017          |               |               |       | vs Q2 17    | vs Q1 18     | 2018          | 2017  | % CHANGE      |           |
|  | 4       | 3            | 2            | 1             | 4             | 3             | 2             | 1     |             |              |               |       |               |           |
| <b>Earnings Per Share (EPS)</b>  |         |              |              |               |               |               |               |       |             |              |               |       |               |           |
| Common shareholders' net income  |         | \$ 60,464    | \$ 61,929    | \$ 60,833     | \$ 56,308     | \$ 47,594     | \$ 49,542     | 27%   | (2%)        | \$ 122,393   | \$ 97,136     | 26%   | \$ 214,277    |           |
| Adjustments to net income for adjusted cash EPS (after-tax)                  |         |              |              |               |               |               |               |       |             |              |               |       |               |           |
| Acquisition-related fair value changes                                       |         | 3,749        | 3,640        | 3,462         | 3,364         | 3,392         | 3,184         | 11%   | 3%          | 7,389        | 6,576         | 12%   | 13,402        |           |
| Amortization of acquisition-related intangible assets                        |         | 1,315        | 1,344        | 1,408         | 1,401         | 1,399         | 1,364         | (6%)  | (2%)        | 2,659        | 2,763         | (4%)  | 5,572         |           |
| Adjusted common shareholders' net income                                     |         | \$ 65,528    | \$ 66,913    | \$ 65,703     | \$ 61,073     | \$ 52,385     | \$ 54,090     | 25%   | (2%)        | \$ 132,441   | \$ 106,475    | 24%   | \$ 233,251    |           |
| <b>Denominator</b>   |         |              |              |               |               |               |               |       |             |              |               |       |               |           |
| Weighted average number of common shares - basic                             |         | 88,794       | 88,629       | 88,409        | 88,321        | 88,271        | 88,185        | 1%    | -           | 88,710       | 88,227        | 1%    | 88,297        |           |
| Dilutive instruments - employee stock options <sup>(2)</sup>                 |         | 428          | 587          | 374           | 34            | 219           | 308           | 95%   | (27%)       | 525          | 273           | 92%   | 295           |           |
| Weighted average number of common shares - diluted                           |         | 89,222       | 89,216       | 88,783        | 88,355        | 88,490        | 88,493        | 1%    | -           | 89,235       | 88,500        | 1%    | 88,592        |           |
| Basic EPS  |         | \$ 0.68      | \$ 0.70      | \$ 0.69       | \$ 0.64       | \$ 0.54       | \$ 0.56       | 26%   | (4%)        | \$ 1.38      | \$ 1.10       | 25%   | \$ 2.43       |           |
| Diluted EPS  |         | 0.68         | 0.69         | 0.68          | 0.64          | 0.54          | 0.56          | 26%   | (2%)        | 1.37         | 1.10          | 25%   | 2.42          |           |
| Adjusted cash EPS  |         | 0.73         | 0.75         | 0.74          | 0.69          | 0.59          | 0.61          | 24%   | (3%)        | 1.48         | 1.20          | 23%   | 2.63          |           |
| <b>Number of Common Shares Outstanding at Period End</b>                     |         | 88,831       | 88,772       | 88,494        | 88,361        | 88,300        | 88,253        | 1%    | -           | 88,831       | 88,300        | 1%    | 88,494        |           |
| <b>Risk Weighted Assets (\$ millions)</b>                                    |         |              |              |               |               |               |               |       |             |              |               |       |               |           |
| Cash, securities and repurchase agreements                                   |         | \$ 189       | \$ 236       | \$ 297        | \$ 174        | \$ 266        | \$ 206        | (29%) | (20%)       | \$ 189       | \$ 266        | (29%) | \$ 297        |           |
| Loans  |         | 19,343       | 18,899       | 18,505        | 18,194        | 17,924        | 17,763        | 8%    | 2%          | 19,343       | 17,924        | 8%    | 18,505        |           |
| Other  |         | 2,625        | 2,690        | 2,280         | 2,159         | 2,049         | 2,059         | 28%   | (2%)        | 2,625        | 2,049         | 28%   | 2,280         |           |
| Total  |         | \$ 22,157    | \$ 21,825    | \$ 21,082     | \$ 20,527     | \$ 20,239     | \$ 20,028     | 9%    | 2%          | \$ 22,157    | \$ 20,239     | 9%    | \$ 21,082     |           |
| <b>Unrealized Gains (Losses) on Available-for-Sale Cash &amp; Securities</b> |         |              |              |               |               |               |               |       |             |              |               |       |               |           |
| Deposits with regulated financial institutions                               |         | \$ (24)      | \$ (31)      | \$ (18)       | \$ (5)        | \$ (510)      | \$ (2)        | (95%) | (23%)       | \$ (24)      | \$ (510)      | (95%) | \$ (18)       |           |
| Government of Canada   |         | (33,196)     | (33,197)     | (20,243)      | (25,456)      | (4,692)       | (11,570)      | 608%  | -           | (33,196)     | (4,692)       | 608%  | (20,243)      |           |
| Province or municipality   |         | (8,485)      | (8,710)      | (4,652)       | (6,373)       | 38            | (597)         | nm    | (3%)        | (8,485)      | 38            | nm    | (4,652)       |           |
| Other debt securities  |         | (2,750)      | 462          | 1,750         | 1,837         | 2,349         | 1,465         | nm    | nm          | (2,750)      | 2,349         | nm    | 1,750         |           |
| Preferred shares   |         | (14,138)     | (11,016)     | (16,749)      | (19,467)      | (25,479)      | (31,960)      | (45%) | 28%         | (14,138)     | (25,479)      | (45%) | (16,749)      |           |
| Total  |         | \$ (58,593)  | \$ (52,492)  | \$ (39,912)   | \$ (49,464)   | \$ (28,294)   | \$ (42,664)   | 107%  | 12%         | \$ (58,593)  | \$ (28,294)   | 107%  | \$ (39,912)   |           |
| <b>Interest Sensitive Gap Within 1 Year (\$ millions)</b>                    |         | \$ 362       | \$ 367       | \$ 752        | \$ 357        | \$ 229        | \$ 30         | 58%   | (1%)        | \$ 362       | \$ 229        | 58%   | \$ 752        |           |
| <b>Assets Under Administration <sup>(3)</sup></b>                            |         | \$ 8,568,385 | \$ 9,027,373 | \$ 10,408,012 | \$ 11,441,989 | \$ 11,614,170 | \$ 11,119,927 | (26%) | (5%)        | \$ 8,568,385 | \$ 11,614,170 | (26%) | \$ 10,408,012 |           |
| Trust cash balances <sup>(3)</sup>   |         | 1,892,298    | 1,933,422    | 1,805,648     | 1,881,232     | 2,039,943     | 1,983,676     | (7%)  | (2%)        | 1,892,298    | 2,039,943     | (7%)  | 1,805,648     |           |
| <b>Assets Under Management</b>   |         | \$ 2,161,473 | \$ 2,187,193 | \$ 2,114,861  | \$ 1,974,733  | \$ 2,064,422  | \$ 1,971,535  | 5%    | (1%)        | \$ 2,161,473 | \$ 2,064,422  | 5%    | \$ 2,114,861  |           |
| Number of full-time equivalent staff at period end                           |         | 2,112        | 2,085        | 2,058         | 2,034         | 1,993         | 1,977         | 6%    | 1%          | 2,112        | 1,993         | 6%    | 2,058         |           |
| Number of bank branches  |         | 43           | 42           | 42            | 42            | 42            | 42            | 2%    | 2%          | 43           | 42            | 2%    | 42            |           |

(1) For the definition of adjusted cash EPS see page 1.

(2) Dilutive instruments represent the weighted average number of common shares that would be issued on the conversion of in-the-money employee stock options into common shares. Increases in dilutive instruments are generally attributable to appreciation in the price of CWB common shares.

(3) Assets under administration of \$1,724,651 were transferred to a third party in Q1 2018 (Q4 2017 - \$1,316,788) as part of the Trust Services strategic transactions (see Note 3 of the Q2 2018 interim consolidated financial statements).

nm = not meaningful



**NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUE**  
(unaudited)  
(\$ thousands)

|   | QUARTER |   |            |            | QUARTER    |            |            |            | Q2 % CHANGE |          | YTD        |            | 2018     | FULL YEAR  |
|---|---------|---|------------|------------|------------|------------|------------|------------|-------------|----------|------------|------------|----------|------------|
|   | 2018    |   |            |            | 2017       |            |            |            | vs Q2 17    | vs Q1 18 | 2018       | 2017       | % CHANGE | 2017       |
|   | 4       | 3 | 2          | 1          | 4          | 3          | 2          | 1          |             |          |            |            |          |            |
| <b>Net Interest Income</b>                |         |   | \$ 177,986 | \$ 171,267 | \$ 170,494 | \$ 163,991 | \$ 152,156 | \$ 155,749 | 17%         | 4%       | \$ 349,253 | \$ 307,905 | 13%      | \$ 642,390 |
| <b>Non-interest Income</b>                |         |   |            |            |            |            |            |            |             |          |            |            |          |            |
| Credit related                            |         |   | 7,774      | 7,893      | 8,381      | 8,538      | 8,324      | 8,769      | (7%)        | (2%)     | 15,667     | 17,093     | (8%)     | 34,012     |
| Wealth management services <sup>(1)</sup> |         |   | 5,046      | 5,042      | 4,427      | 4,854      | 5,490      | 4,302      | (8%)        | -        | 10,088     | 9,792      | 3%       | 19,073     |
| Retail services <sup>(1)</sup>            |         |   | 2,472      | 2,763      | 2,754      | 2,564      | 2,693      | 2,747      | (8%)        | (11%)    | 5,235      | 5,440      | (4%)     | 10,758     |
| Trust services <sup>(2)</sup>             |         |   | 1,911      | 2,177      | 2,521      | 2,819      | 3,016      | 2,949      | (37%)       | (12%)    | 4,088      | 5,965      | (31%)    | 11,305     |
| Gains (losses) on securities, net         |         |   | 17         | 7          | 9          | 46         | 539        | 70         | (97%)       | 143%     | 24         | 609        | (96%)    | 664        |
| Foreign exchange gains                    |         |   | 1,158      | 684        | 673        | 699        | 366        | 248        | 216%        | 69%      | 1,842      | 614        | 200%     | 1,986      |
| Other <sup>(3)</sup>                      |         |   | 222        | 3,384      | 5,863      | 332        | (141)      | 393        | nm          | (93%)    | 3,606      | 252        | nm       | 6,447      |
| <b>Total non-interest income</b>          |         |   | 18,600     | 21,950     | 24,628     | 19,852     | 20,287     | 19,478     | (8%)        | (15%)    | 40,550     | 39,765     | 2%       | 84,245     |
| <b>Total Revenue</b>                      |         |   | \$ 196,586 | \$ 193,217 | \$ 195,122 | \$ 183,843 | \$ 172,443 | \$ 175,227 | 14%         | 2%       | \$ 389,803 | \$ 347,670 | 12%      | \$ 726,635 |

- (1) In the fourth quarter of 2017, certain fee income was reclassified from retail services to wealth management services within Non-interest Income. Comparative figures have been restated to conform with current presentation.  
(2) Trust services annual revenue declined as a result of the Trust Services strategic transactions that were initiated in fiscal 2017 (see Note 3 of the Q2 2018 interim consolidated financial statements).  
(3) Other Non-interest Income includes a net gain on sale of \$3,009 in Q1 2018 (Q4 2017 - \$5,726) related to the Trust Services strategic transactions (see Note 3 of the Q2 2018 interim consolidated financial statements).

nm = not meaningful

**AVERAGE BALANCE SHEET INFORMATION**  
(unaudited)  
(\$ thousands)

|  | QUARTER |   |               |               | QUARTER       |               |               |               | Q2 % CHANGE |          | YTD           |               | 2018     | FULL YEAR     |
|--|---------|---|---------------|---------------|---------------|---------------|---------------|---------------|-------------|----------|---------------|---------------|----------|---------------|
|  | 2018    |   |               |               | 2017          |               |               |               | vs Q2 17    | vs Q1 18 | 2018          | 2017          | % CHANGE | 2017          |
|  | 4       | 3 | 2             | 1             | 4             | 3             | 2             | 1             |             |          |               |               |          |               |
| Cash, securities and repurchase agreements         |         |   | \$ 2,965,970  | \$ 3,110,563  | \$ 2,372,171  | \$ 2,251,746  | \$ 2,410,460  | \$ 2,841,357  | 23%         | (5%)     | \$ 3,038,266  | \$ 2,625,908  | 16%      | \$ 2,468,933  |
| Loans  |         |   | 24,390,491    | 23,300,500    | 22,837,728    | 22,372,087    | 21,699,732    | 21,797,987    | 12%         | 5%       | 23,845,495    | 21,748,859    | 10%      | 22,176,884    |
| Other assets                                       |         |   | 575,764       | 525,098       | 495,861       | 472,488       | 467,284       | 481,871       | 23%         | 10%      | 550,432       | 474,578       | 16%      | 479,376       |
| <b>Total Assets</b>                                |         |   | \$ 27,932,225 | \$ 26,936,161 | \$ 25,705,760 | \$ 25,096,321 | \$ 24,577,476 | \$ 25,121,215 | 14%         | 4%       | \$ 27,434,192 | \$ 24,849,344 | 10%      | \$ 25,125,193 |
| Deposits *   |         |   | \$ 22,784,291 | \$ 22,438,895 | \$ 21,390,644 | \$ 20,880,972 | \$ 20,548,859 | \$ 21,004,251 | 11%         | 2%       | \$ 22,611,593 | \$ 20,776,555 | 9%       | \$ 20,956,181 |
| Other liabilities                                  |         |   | 625,213       | 524,012       | 517,960       | 489,294       | 475,711       | 512,678       | 31%         | 19%      | 573,362       | 494,195       | 16%      | 498,911       |
| Debt   |         |   | 2,014,691     | 1,497,312     | 1,367,073     | 1,317,690     | 1,166,889     | 1,265,479     | 73%         | 35%      | 1,756,001     | 1,216,184     | 44%      | 1,279,283     |
| Shareholders' equity                               |         |   | 2,505,619     | 2,473,382     | 2,428,398     | 2,407,131     | 2,385,283     | 2,337,992     | 5%          | 1%       | 2,490,751     | 2,361,637     | 5%       | 2,389,701     |
| Non-controlling interests                          |         |   | 2,411         | 2,560         | 1,685         | 1,234         | 734           | 815           | 228%        | (6%)     | 2,485         | 775           | 221%     | 1,117         |
| <b>Total Liabilities and Equity</b>                |         |   | \$ 27,932,225 | \$ 26,936,161 | \$ 25,705,760 | \$ 25,096,321 | \$ 24,577,476 | \$ 25,121,215 | 14%         | 4%       | \$ 27,434,192 | \$ 24,849,345 | 10%      | \$ 25,125,193 |
| *Branch-raised deposits included in total deposits |         |   | \$ 12,019,355 | \$ 11,876,030 | \$ 11,792,577 | \$ 11,768,366 | \$ 11,616,593 | \$ 11,533,319 | 3%          | 1%       | \$ 11,947,692 | \$ 11,574,956 | 3%       | \$ 11,677,714 |

**NON-INTEREST EXPENSES**  
(unaudited)  
(\$ thousands)

|   | QUARTER |   |           |           | QUARTER   |           |           |           | Q2 % CHANGE |          | YTD        |            | 2018     | FULL YEAR  |
|---|---------|---|-----------|-----------|-----------|-----------|-----------|-----------|-------------|----------|------------|------------|----------|------------|
|   | 2018    |   |           |           | 2017      |           |           |           | vs Q2 17    | vs Q1 18 | 2018       | 2017       | % CHANGE | 2017       |
|   | 4       | 3 | 2         | 1         | 4         | 3         | 2         | 1         |             |          |            |            |          |            |
| <b>Salaries and Employee Benefits</b>                 |         |   |           |           |           |           |           |           |             |          |            |            |          |            |
| Salaries  |         |   | \$ 47,835 | \$ 48,607 | \$ 49,213 | \$ 44,865 | \$ 44,752 | \$ 45,840 | 7%          | (2%)     | \$ 96,442  | \$ 90,592  | 6%       | \$ 184,670 |
| Employee benefits                                     |         |   | 10,510    | 9,496     | 8,548     | 9,344     | 9,330     | 8,524     | 13%         | 11%      | 20,006     | 17,854     | 12%      | 35,746     |
| Total   |         |   | 58,345    | 58,103    | 57,761    | 54,209    | 54,082    | 54,364    | 8%          | -        | 116,448    | 108,446    | 7%       | 220,416    |
| <b>Premises and Equipment</b>                         |         |   |           |           |           |           |           |           |             |          |            |            |          |            |
| Rent  |         |   | 5,227     | 5,061     | 5,096     | 5,121     | 5,431     | 5,090     | (4%)        | 3%       | 10,288     | 10,521     | (2%)     | 20,738     |
| Depreciation  |         |   | 5,759     | 5,568     | 6,988     | 5,467     | 5,394     | 5,283     | 7%          | 3%       | 11,327     | 10,677     | 6%       | 23,132     |
| Other   |         |   | 4,818     | 4,272     | 4,550     | 4,031     | 3,922     | 3,975     | 23%         | 13%      | 9,090      | 7,897      | 15%      | 16,478     |
| Total   |         |   | 15,804    | 14,901    | 16,634    | 14,619    | 14,747    | 14,348    | 7%          | 6%       | 30,705     | 29,095     | 6%       | 60,348     |
| <b>Other Expenses</b>                                 |         |   |           |           |           |           |           |           |             |          |            |            |          |            |
| Professional fees and services                        |         |   | 2,438     | 1,912     | 2,609     | 2,392     | 2,274     | 2,164     | 7%          | 28%      | 4,350      | 4,438      | (2%)     | 9,439      |
| Regulatory costs                                      |         |   | 2,197     | 2,246     | 3,114     | 2,086     | 1,825     | 1,801     | 20%         | (2%)     | 4,443      | 3,626      | 23%      | 8,826      |
| Marketing and business development                    |         |   | 2,101     | 1,214     | 2,435     | 2,024     | 1,982     | 1,250     | 6%          | 73%      | 3,315      | 3,232      | 3%       | 7,691      |
| Amortization of acquisition-related intangible assets |         |   | 1,781     | 1,764     | 1,909     | 1,900     | 1,899     | 1,852     | (6%)        | 1%       | 3,545      | 3,751      | (5%)     | 7,560      |
| Banking charges                                       |         |   | 1,364     | 1,178     | 1,403     | 1,210     | 1,232     | 1,217     | 11%         | 16%      | 2,542      | 2,449      | 4%       | 5,062      |
| Travel  |         |   | 878       | 719       | 879       | 889       | 816       | 679       | 8%          | 22%      | 1,597      | 1,495      | 7%       | 3,263      |
| Postage and stationery                                |         |   | 836       | 557       | 751       | 604       | 733       | 580       | 14%         | 50%      | 1,393      | 1,313      | 6%       | 2,668      |
| Loan-related credit reports                           |         |   | 614       | 687       | 654       | 725       | 574       | 612       | 7%          | (11%)    | 1,301      | 1,186      | 10%      | 2,565      |
| Community investment                                  |         |   | 493       | 214       | 670       | 371       | 470       | 489       | 5%          | 130%     | 707        | 959        | (26%)    | 2,000      |
| Communications  |         |   | 420       | 424       | 433       | 503       | 463       | 437       | (9%)        | (1%)     | 844        | 900        | (6%)     | 1,836      |
| Staff relations                                       |         |   | 419       | 694       | 440       | 417       | 297       | 462       | 41%         | (40%)    | 1,113      | 759        | 47%      | 1,616      |
| Employee training                                     |         |   | 381       | 297       | 572       | 288       | 307       | 240       | 24%         | 28%      | 678        | 547        | 24%      | 1,407      |
| Capital and business taxes                            |         |   | 370       | 325       | 466       | 304       | 331       | 298       | 12%         | 14%      | 695        | 629        | 10%      | 1,399      |
| Employee recruitment                                  |         |   | 845       | 252       | 220       | 403       | 237       | 205       | 257%        | 235%     | 1,097      | 442        | 148%     | 1,065      |
| Mutual fund administration                            |         |   | 281       | 281       | 277       | 265       | 275       | 220       | 2%          | -        | 562        | 495        | 14%      | 1,037      |
| General insurance                                     |         |   | 264       | 267       | 243       | 249       | 248       | 266       | 6%          | (1%)     | 531        | 514        | 3%       | 1,006      |
| Parking   |         |   | 240       | 231       | 176       | 226       | 207       | 255       | 16%         | 4%       | 471        | 462        | 2%       | 864        |
| Other   |         |   | 1,049     | 1,651     | 1,483     | 1,699     | 1,140     | 1,076     | (8%)        | (36%)    | 2,700      | 2,216      | 22%      | 5,398      |
| Total   |         |   | 16,971    | 14,913    | 18,734    | 16,555    | 15,310    | 14,103    | 11%         | 14%      | 31,884     | 29,413     | 8%       | 64,702     |
| <b>Total Non-interest Expenses</b>                    |         |   | \$ 91,120 | \$ 87,917 | \$ 93,129 | \$ 85,383 | \$ 84,139 | \$ 82,815 | 8%          | 4%       | \$ 179,037 | \$ 166,954 | 7%       | \$ 345,466 |
| <b>Adjustments</b>                                    |         |   |           |           |           |           |           |           |             |          |            |            |          |            |
| Amortization of acquisition-related intangible assets |         |   | (1,781)   | (1,764)   | (1,909)   | (1,900)   | (1,899)   | (1,852)   | (6%)        | 1%       | (3,545)    | (3,751)    | (5%)     | (7,560)    |
| <b>Adjusted Total Non-interest Expenses</b>           |         |   | \$ 89,339 | \$ 86,153 | \$ 91,220 | \$ 83,483 | \$ 82,240 | \$ 80,963 | 9%          | 4%       | \$ 175,492 | \$ 163,203 | 8%       | \$ 337,906 |

**BALANCE SHEET  
(unaudited)  
(\$ thousands)**

|  | QUARTER |   |               |               | QUARTER       |               |               |               | Q2 % CHANGE |          |
|--|---------|---|---------------|---------------|---------------|---------------|---------------|---------------|-------------|----------|
|  | 2018    |   |               |               | 2017          |               |               |               | vs Q2 17    | vs Q1 18 |
|  | 4       | 3 | 2             | 1             | 4             | 3             | 2             | 1             |             |          |
| <b>Cash Resources</b>  |         |   | \$ 231,890    | \$ 391,809    | \$ 521,796    | \$ 196,659    | \$ 805,746    | \$ 450,703    | (71%)       | (41%)    |
| <b>Securities</b>  |         |   |               |               |               |               |               |               |             |          |
| Investment   |         |   | 2,564,875     | 2,669,962     | 2,186,987     | 1,933,496     | 1,129,334     | 2,101,009     | 127%        | (4%)     |
| Trading  |         |   | -             | -             | -             | -             | -             | -             | -           | -        |
| Total  |         |   | 2,564,875     | 2,669,962     | 2,186,987     | 1,933,496     | 1,129,334     | 2,101,009     | 127%        | (4%)     |
| <b>Securities Purchased Under Resale Agreements</b>          |         |   | 12,843        | -             | -             | -             | -             | -             | 100%        | 100%     |
| <b>Loans</b>   |         |   |               |               |               |               |               |               |             |          |
| Personal   |         |   | 4,974,101     | 4,786,226     | 4,725,715     | 4,605,813     | 4,475,620     | 4,177,551     | 11%         | 4%       |
| Business <sup>(1)</sup>                                      |         |   | 19,942,141    | 19,606,672    | 18,619,853    | 18,236,098    | 17,852,517    | 17,705,173    | 12%         | 2%       |
| Allowance for credit losses                                  |         |   | 24,916,242    | 24,392,898    | 23,345,568    | 22,841,911    | 22,328,137    | 21,882,724    | 12%         | 2%       |
| Total  |         |   | (122,891)     | (124,032)     | (116,329)     | (123,040)     | (112,947)     | (109,275)     | 9%          | (1%)     |
| Total  |         |   | 24,793,351    | 24,268,866    | 23,229,239    | 22,718,871    | 22,215,190    | 21,773,449    | 12%         | 2%       |
| <b>Other</b>   |         |   |               |               |               |               |               |               |             |          |
| Property and equipment                                       |         |   | 55,491        | 54,798        | 56,115        | 55,555        | 56,131        | 56,557        | (1%)        | 1%       |
| Goodwill and intangible assets                               |         |   | 238,285       | 236,276       | 235,399       | 235,013       | 234,803       | 234,570       | 1%          | (1%)     |
| Other assets   |         |   | 237,468       | 292,493       | 217,917       | 205,273       | 176,364       | 198,390       | 35%         | (19%)    |
| Total  |         |   | 531,244       | 583,567       | 509,431       | 495,841       | 467,298       | 489,517       | 14%         | (9%)     |
| <b>Total Assets</b>  |         |   | \$ 28,134,203 | \$ 27,914,204 | \$ 26,447,453 | \$ 25,344,867 | \$ 24,617,568 | \$ 24,814,678 | 14%         | 1%       |
| <b>Deposits</b>  |         |   |               |               |               |               |               |               |             |          |
| Personal <sup>(2)</sup>                                      |         |   | \$ 13,850,248 | \$ 13,722,242 | \$ 13,394,562 | \$ 12,785,428 | \$ 12,694,328 | \$ 13,096,585 | 9%          | 1%       |
| Business and government                                      |         |   | 8,978,611     | 9,090,193     | 8,508,420     | 8,094,851     | 7,779,411     | 7,586,775     | 15%         | (1%)     |
| Total  |         |   | 22,828,859    | 22,812,435    | 21,902,982    | 20,880,279    | 20,473,739    | 20,683,360    | 12%         | -        |
| <b>Other</b>   |         |   |               |               |               |               |               |               |             |          |
| Securities sold under repurchase agreements                  |         |   | 178,005       | -             | 58,358        | 264,401       | 102,553       | 108,480       | 74%         | 100%     |
| Other liabilities  |         |   | 598,688       | 533,031       | 545,935       | 460,738       | 464,890       | 425,716       | 29%         | 12%      |
| Total  |         |   | 776,693       | 533,031       | 604,293       | 725,139       | 567,443       | 534,196       | 37%         | 46%      |
| <b>Debt</b>  |         |   |               |               |               |               |               |               |             |          |
| Debt securities  |         |   | 1,754,306     | 1,833,444     | 1,226,336     | 1,075,270     | 917,217       | 909,050       | 91%         | (4%)     |
| Subordinated debentures                                      |         |   | 250,000       | 250,000       | 250,000       | 250,000       | 250,000       | 325,000       | -           | -        |
| Total  |         |   | 2,004,306     | 2,083,444     | 1,476,336     | 1,325,270     | 1,167,217     | 1,234,050     | 72%         | (4%)     |
| <b>Equity (page 8)</b>                                       |         |   |               |               |               |               |               |               |             |          |
| Preferred shares   |         |   | 265,000       | 265,000       | 265,000       | 265,000       | 265,000       | 265,000       | -           | -        |
| Common shares  |         |   | 741,462       | 740,133       | 731,885       | 727,539       | 725,912       | 724,252       | 2%          | -        |
| Retained earnings  |         |   | 1,567,671     | 1,528,682     | 1,488,634     | 1,450,386     | 1,413,324     | 1,384,221     | 11%         | 3%       |
| Share-based payment reserve                                  |         |   | 23,743        | 23,819        | 24,979        | 27,325        | 26,878        | 26,932        | (12%)       | -        |
| Other reserves   |         |   | (76,293)      | (74,725)      | (49,453)      | (57,483)      | (23,050)      | (37,747)      | 231%        | 2%       |
| Total shareholders' equity                                   |         |   | 2,521,583     | 2,482,909     | 2,461,045     | 2,412,767     | 2,408,064     | 2,362,658     | 5%          | 2%       |
| Non-controlling interests                                    |         |   | 2,762         | 2,385         | 2,797         | 1,412         | 1,105         | 414           | 150%        | 16%      |
| Total equity   |         |   | 2,524,345     | 2,485,294     | 2,463,842     | 2,414,179     | 2,409,169     | 2,363,072     | 5%          | 2%       |
| <b>Total Liabilities and Equity</b>                          |         |   | \$ 28,134,203 | \$ 27,914,204 | \$ 26,447,453 | \$ 25,344,867 | \$ 24,617,568 | \$ 24,814,678 | 14%         | 1%       |
| <b>Deposits</b>  |         |   |               |               |               |               |               |               |             |          |
| Demand and notice <sup>(2)</sup>                             |         |   | \$ 7,388,206  | \$ 7,579,134  | \$ 7,641,117  | \$ 7,744,713  | \$ 8,011,680  | \$ 7,614,614  | (8%)        | (3%)     |
| Fixed term   |         |   | 15,440,653    | 15,233,301    | 14,261,865    | 13,135,566    | 12,462,059    | 13,068,746    | 24%         | 1%       |
| Total deposits by type                                       |         |   | \$ 22,828,859 | \$ 22,812,435 | \$ 21,902,982 | \$ 20,880,279 | \$ 20,473,739 | \$ 20,683,360 | 12%         | -        |
| Branch raised <sup>(2)</sup>                                 |         |   | \$ 11,962,502 | \$ 11,916,493 | \$ 11,815,792 | \$ 11,700,851 | \$ 11,713,832 | \$ 11,413,631 | 2%          | -        |
| Broker raised  |         |   | 8,155,084     | 8,131,942     | 7,923,190     | 7,323,228     | 6,994,707     | 7,493,529     | 17%         | -        |
| Capital markets  |         |   | 2,711,273     | 2,764,000     | 2,164,000     | 1,856,200     | 1,765,200     | 1,776,200     | 54%         | (2%)     |
| Total deposits by source                                     |         |   | \$ 22,828,859 | \$ 22,812,435 | \$ 21,902,982 | \$ 20,880,279 | \$ 20,473,739 | \$ 20,683,360 | 12%         | -        |
| <b>Credit ratings (DBRS)</b>                                 |         |   |               |               |               |               |               |               |             |          |
| Short-term instruments (deposit notes)                       |         |   | R-1 low       | R-1 low       | R-1 low       | R-1 low       | R-1 low       | R-1 low       |             |          |
| Senior debt (deposits)                                       |         |   | A low         | A low         | A low         | A low         | A low         | A low         |             |          |
| Subordinated debentures                                      |         |   | BBB high      | BBB high      | BBB high      | BBB high      | BBB high      | BBB high      |             |          |
| Series 5 and Series 7 Non-cumulative preferred shares (NVCC) |         |   | Pfd-3         | Pfd-3         | Pfd-3         | Pfd-3         | Pfd-3         | Pfd-3         |             |          |

(1) On January 31, 2018, CWB acquired a portfolio of equipment loans and leases and general commercial lending assets, which added \$845,990 to business loans (see Note 3 of the Q2 2018 interim consolidated financial statements).

(2) Deposits totaling \$21,899 were transferred to a third party in Q1 2018 (Q4 2017 - \$71,259) as part of the Trust Services strategic transactions (see Note 3 of the Q2 2018 interim consolidated financial statements).



|   | EQUITY<br>(unaudited)<br>(\$ thousands) |              |              |              |              |              |              |       |             |              |           |
|---|---|--------------|--------------|--------------|--------------|--------------|--------------|-------|-------------|--------------|-----------|
|   | QUARTER                                 |              |              |              | QUARTER      |              |              |       | Q2 % CHANGE |              | FULL YEAR |
|   | 2018                                    |              |              |              | 2017         |              |              |       | vs Q2 17    | vs Q1 18     | 2017      |
|   | 4                                       | 3            | 2            | 1            | 4            | 3            | 2            | 1     |             |              |           |
| <b>Retained Earnings</b>  |   |              |              |              |              |              |              |       |             |              |           |
| Balance at beginning of period  |   | \$ 1,528,682 | \$ 1,488,634 | \$ 1,450,386 | \$ 1,413,324 | \$ 1,384,221 | \$ 1,354,966 | 10%   | 3%          | \$ 1,354,966 |           |
| Shareholders' net income  |   | 64,026       | 65,492       | 64,395       | 59,871       | 51,156       | 53,105       | 25%   | (2%)        | 228,527      |           |
| Dividends - Preferred shares  |   | (3,562)      | (3,563)      | (3,562)      | (3,563)      | (3,562)      | (3,563)      | -     | -           | (14,250)     |           |
| - Common shares   |   | (22,193)     | (21,288)     | (21,211)     | (20,309)     | (20,300)     | (20,287)     | 9%    | 4%          | (82,107)     |           |
| Increase (decrease) in equity attributable to subsidiary                        |   | 718          | (593)        | (1,374)      | 1,063        | 1,809        | -            | (60%) | nm          | 1,498        |           |
| Balance at end of period  |   | 1,567,671    | 1,528,682    | 1,488,634    | 1,450,386    | 1,413,324    | 1,384,221    | 11%   | 3%          | 1,488,634    |           |
| <b>Other Reserves</b>   |   |              |              |              |              |              |              |       |             |              |           |
| Balance at beginning of period  |   | (74,725)     | (49,453)     | (57,483)     | (23,050)     | (37,747)     | (27,579)     | 98%   | 51%         | (27,579)     |           |
| Other comprehensive income (loss)   |   | (1,568)      | (25,272)     | 8,030        | (34,433)     | 14,697       | (10,168)     | nm    | (94%)       | (21,874)     |           |
| Balance at end of period  |   | (76,293)     | (74,725)     | (49,453)     | (57,483)     | (23,050)     | (37,747)     | 231%  | 2%          | (49,453)     |           |
| <b>Total retained earnings and other reserves</b>                               |   | 1,491,378    | 1,453,957    | 1,439,181    | 1,392,903    | 1,390,274    | 1,346,474    | 7%    | 3%          | 1,439,181    |           |
| <b>Preferred Shares</b>   |   |              |              |              |              |              |              |       |             |              |           |
| Balance at beginning and end of period  |   | 265,000      | 265,000      | 265,000      | 265,000      | 265,000      | 265,000      | -     | -           | 265,000      |           |
| <b>Common Shares</b>  |   |              |              |              |              |              |              |       |             |              |           |
| Balance at beginning of period  |   | 740,133      | 731,885      | 727,539      | 725,912      | 724,252      | 718,377      | 2%    | 1%          | 718,377      |           |
| Issued on acquisition-related contingent consideration installment payment      |   | -            | 5,750        | -            | -            | -            | -            | -     | (100%)      | -            |           |
| Transferred from share-based payment reserve on exercise or exchange of options |   | 499          | 1,684        | 2,750        | -            | 571          | 4,907        | (13%) | (70%)       | 8,228        |           |
| Issued under dividend reinvestment plan   |   | 830          | 814          | 1,596        | 1,627        | 1,089        | 968          | (24%) | 2%          | 5,280        |           |
| Balance at end of period  |   | 741,462      | 740,133      | 731,885      | 727,539      | 725,912      | 724,252      | 2%    | -           | 731,885      |           |
| <b>Share-based Payment Reserve</b>  |   |              |              |              |              |              |              |       |             |              |           |
| Balance at beginning of period  |   | 23,819       | 24,979       | 27,325       | 26,878       | 26,932       | 31,276       | (12%) | (5%)        | 31,276       |           |
| Amortization of fair value of employee stock options                            |   | 423          | 524          | 404          | 447          | 517          | 563          | (18%) | (19%)       | 1,931        |           |
| Transferred to common shares on exercise or exchange of options                 |   | (499)        | (1,684)      | (2,750)      | -            | (571)        | (4,907)      | (13%) | (70%)       | (8,228)      |           |
| Balance at end of period  |   | 23,743       | 23,819       | 24,979       | 27,325       | 26,878       | 26,932       | (12%) | -           | 24,979       |           |
| <b>Total Shareholders' Equity</b>   |   | 2,521,583    | 2,482,909    | 2,461,045    | 2,412,767    | 2,408,064    | 2,362,658    | 5%    | 2%          | 2,461,045    |           |
| <b>Non-controlling Interests</b>  |   |              |              |              |              |              |              |       |             |              |           |
| Balance at beginning of period  |   | 2,385        | 2,797        | 1,412        | 1,105        | 414          | 773          | 476%  | (15%)       | 773          |           |
| Net income attributable to non-controlling interests                            |   | 247          | 287          | 250          | 286          | 333          | 259          | (26%) | (14%)       | 1,128        |           |
| Distributions to non-controlling interests                                      |   | (183)        | (699)        | (63)         | (53)         | (53)         | (501)        | 245%  | (74%)       | (670)        |           |
| Increase (decrease) in equity attributable to non-controlling interests         |   | 313          | -            | 1,198        | 74           | 411          | (117)        | (24%) | 100%        | 1,566        |           |
| Balance at end of period  |   | 2,762        | 2,385        | 2,797        | 1,412        | 1,105        | 414          | 150%  | 16%         | 2,797        |           |
| <b>Total Equity</b>   |   | \$ 2,524,345 | \$ 2,485,294 | \$ 2,463,842 | \$ 2,414,179 | \$ 2,409,169 | \$ 2,363,072 | 5%    | 2%          | \$ 2,463,842 |           |

nm = not meaningful

**IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES**  
(unaudited)  
(\$ thousands)

|   | QUARTER |   |             |             | QUARTER    |            |            |            | Q2 % CHANGE    |                | FULL YEAR  |
|---|---------|---|-------------|-------------|------------|------------|------------|------------|----------------|----------------|------------|
|   | 2018    |   |             |             | 2017       |            |            |            | vs Q2 17       | vs Q1 18       | 2017       |
|   | 4       | 3 | 2           | 1           | 4          | 3          | 2          | 1          |                |                |            |
| <b>Gross Impaired Loans</b>   |         |   |             |             |            |            |            |            |                |                |            |
| General commercial loans  |         |   | \$ 22,998   | \$ 35,042   | \$ 58,183  | \$ 49,138  | \$ 32,406  | \$ 34,988  | (29%)          | (34%)          | \$ 58,183  |
| Real estate project loans   |         |   | 10,545      | 12,242      | 21,391     | 11,941     | 11,200     | 12,965     | (6%)           | (14%)          | 21,391     |
| Personal loans and mortgages  |         |   | 23,142      | 22,675      | 19,816     | 19,800     | 21,732     | 21,988     | 6%             | 2%             | 19,816     |
| Commercial mortgages  |         |   | 15,975      | 20,454      | 16,571     | 33,091     | 25,815     | 14,226     | (38%)          | (22%)          | 16,571     |
| Equipment financing and leasing   |         |   | 50,294      | 46,781      | 50,760     | 50,874     | 46,108     | 38,803     | 9%             | 8%             | 50,760     |
| Oil and gas production loans  |         |   | -           | -           | 1,540      | 3,840      | 573        | 1,469      | -              | -              | 1,540      |
| Total gross impaired loans  |         |   | \$ 122,954  | \$ 137,194  | \$ 168,261 | \$ 168,684 | \$ 137,834 | \$ 124,439 | (11%)          | (10%)          | \$ 168,261 |
| <b>Net Impaired Loans</b>   |         |   |             |             |            |            |            |            |                |                |            |
| General commercial loans  |         |   | \$ 16,164   | \$ 26,326   | \$ 55,112  | \$ 42,937  | \$ 26,616  | \$ 33,153  | (39%)          | (39%)          | \$ 55,112  |
| Real estate project loans   |         |   | 8,925       | 10,622      | 19,371     | 9,241      | 8,500      | 10,265     | 5%             | (16%)          | 19,371     |
| Personal loans and mortgages  |         |   | 22,685      | 22,129      | 19,607     | 19,282     | 21,379     | 21,786     | 6%             | 3%             | 19,607     |
| Commercial mortgages  |         |   | 13,605      | 18,084      | 16,186     | 33,091     | 25,815     | 14,226     | (47%)          | (25%)          | 16,186     |
| Equipment financing and leasing   |         |   | 36,355      | 38,317      | 40,628     | 40,497     | 37,250     | 30,272     | (2%)           | (5%)           | 40,628     |
| Oil and gas production loans  |         |   | -           | -           | 740        | 840        | -          | 569        | -              | -              | 740        |
| Collective allowance for credit risk <sup>(1)</sup>                                 |         |   | 97,734      | 115,478     | 151,644    | 145,888    | 119,560    | 110,271    | (18%)          | (15%)          | 151,644    |
|   |         |   | (120,392)   | (120,283)   | (119,298)  | (118,307)  | (118,119)  | (115,348)  | 2%             | -              | (119,298)  |
| Net impaired loans (after collective allowance)                                     |         |   | \$ (22,658) | \$ (4,805)  | \$ 32,346  | \$ 27,581  | \$ 1,441   | \$ (5,077) | nm             | 372%           | \$ 32,346  |
| <b>Gross Impaired Loan Formations (Reductions) <sup>(2)</sup></b>                   |         |   | \$ (2,503)  | \$ (24,121) | \$ 17,082  | \$ 38,962  | \$ 21,167  | \$ 10,932  | nm             | (90%)          | \$ 88,143  |
| <b>Net New Specific Provision <sup>(3)</sup></b>                                    |         |   | 11,837      | 9,576       | 10,420     | 11,236     | 10,388     | 10,587     | 14%            | 24%            | 42,631     |
| <b>Allowance for Credit Losses</b>  |         |   |             |             |            |            |            |            |                |                |            |
| Specific allowance  |         |   | \$ 25,220   | \$ 21,716   | \$ 16,617  | \$ 22,796  | \$ 18,274  | \$ 14,168  | 38%            | 16%            | \$ 16,617  |
| Collective allowance - loans  |         |   | 97,671      | 102,316     | 99,712     | 100,244    | 94,673     | 95,107     | 3%             | (5%)           | 99,712     |
| Collective allowance - committed but undrawn credit exposures and letters of credit |         |   | 22,721      | 17,967      | 19,586     | 18,063     | 23,446     | 20,241     | (3%)           | 26%            | 19,586     |
| Collective allowance  |         |   | 120,392     | 120,283     | 119,298    | 118,307    | 118,119    | 115,348    | 2%             | -              | 119,298    |
| Total allowance   |         |   | \$ 145,612  | \$ 141,999  | \$ 135,915 | \$ 141,103 | \$ 136,393 | \$ 129,516 | 7%             | 3%             | \$ 135,915 |
| <b>Reconciliation of Allowance for Credit Losses</b>                                |         |   |             |             |            |            |            |            |                |                |            |
| Opening allowance   |         |   | \$ 141,999  | \$ 135,915  | \$ 141,103 | \$ 136,393 | \$ 129,516 | \$ 127,212 | 10%            | 4%             | \$ 127,212 |
| Provision for credit losses   |         |   | 11,946      | 10,561      | 11,411     | 11,424     | 13,159     | 14,992     | (9%)           | 13%            | 50,986     |
| Write-offs  |         |   | (11,737)    | (6,946)     | (17,505)   | (8,112)    | (7,772)    | (13,705)   | 51%            | 69%            | (47,094)   |
| Recoveries  |         |   | 3,404       | 2,469       | 906        | 1,398      | 1,490      | 1,017      | 128%           | 38%            | 4,811      |
| Closing allowance   |         |   | \$ 145,612  | \$ 141,999  | \$ 135,915 | \$ 141,103 | \$ 136,393 | \$ 129,516 | 7%             | 3%             | \$ 135,915 |
| Net impaired loans (after collective allowance) as a % of total loans               |         |   | (0.09%)     | (0.02%)     | 0.14%      | 0.12%      | 0.01%      | (0.02%)    | <b>(0.10%)</b> | <b>(0.07%)</b> | 0.14%      |
| Gross impaired loans as a % of total loans  |         |   | 0.50%       | 0.57%       | 0.72%      | 0.74%      | 0.62%      | 0.57%      | <b>(0.12%)</b> | <b>(0.07%)</b> | 0.72%      |
| Allowance for credit losses as a % of gross impaired loans <sup>(1)</sup>           |         |   | 118%        | 104%        | 81%        | 84%        | 99%        | 104%       | <b>19%</b>     | <b>14%</b>     | 81%        |
| Provision for credit losses as a % of average loans                                 |         |   | 0.20%       | 0.18%       | 0.20%      | 0.20%      | 0.25%      | 0.27%      | <b>(0.05%)</b> | <b>0.02%</b>   | 0.23%      |
| Net new specific provisions as a % of average loans                                 |         |   | 0.20%       | 0.16%       | 0.18%      | 0.20%      | 0.20%      | 0.19%      | -              | <b>0.04%</b>   | 0.19%      |
| Write-offs as a % of average loans  |         |   | 0.05%       | 0.03%       | 0.08%      | 0.04%      | 0.04%      | 0.06%      | <b>0.01%</b>   | <b>0.02%</b>   | 0.21%      |
| Collective allowance as a % of risk-weighted assets <sup>(1) (4)</sup>              |         |   | 0.54%       | 0.55%       | 0.57%      | 0.58%      | 0.58%      | 0.58%      | <b>(0.04%)</b> | <b>(0.01%)</b> | 0.57%      |
| Collective allowance as a % of risk-weighted loans <sup>(1) (4)</sup>               |         |   | 0.62%       | 0.64%       | 0.64%      | 0.65%      | 0.66%      | 0.65%      | <b>(0.04%)</b> | <b>(0.02%)</b> | 0.64%      |

(1) The collective allowance for credit losses includes amounts related to committed but undrawn credit exposures and letters of credit.

(2) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(3) Portion of the period's provision for credit losses allocated to specific provisions.

(4) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

nm = not meaningful

**bold and italicized numbers = actual change in percent**

**BASEL III REGULATORY CAPITAL**  
(unaudited)  
(\$ thousands)

|  | QUARTER |   |               |               | QUARTER       |               |               |               | Q2 % CHANGE   |          |
|--|---------|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------|
|  | 2018    |   |               |               | 2017          |               |               |               | vs Q2 17      | vs Q1 18 |
|  | 4       | 3 | 2             | 1             | 4             | 3             | 2             | 1             |               |          |
| <b>Common Equity Tier 1 Capital Instruments and Reserves</b> |         |   |               |               |               |               |               |               |               |          |
| 1  |         |   | \$ 765,205    | \$ 763,952    | \$ 756,864    | \$ 754,864    | \$ 752,790    | \$ 751,184    | 2%            | -        |
| 2  |         |   | 1,567,671     | 1,528,682     | 1,488,634     | 1,450,386     | 1,413,324     | 1,384,221     | 11%           | 3%       |
| 3  |         |   | (42,772)      | (38,413)      | (29,174)      | (36,186)      | (20,715)      | (31,222)      | 106%          | 11%      |
| 6  |         |   | 2,290,104     | 2,254,221     | 2,216,324     | 2,169,064     | 2,145,399     | 2,104,183     | 7%            | 2%       |
| <b>Common Equity Tier 1 Capital Regulatory Adjustments</b>   |         |   |               |               |               |               |               |               |               |          |
| 28   |         |   | (211,801)     | (210,961)     | (206,794)     | (206,141)     | (206,751)     | (207,618)     | 2%            | -        |
| 29   |         |   | 2,078,303     | 2,043,260     | 2,009,530     | 1,962,923     | 1,938,648     | 1,896,565     | 7%            | 2%       |
| <b>Additional Tier 1 Capital Instruments</b>                 |         |   |               |               |               |               |               |               |               |          |
| 30   |         |   |               |               |               |               |               |               |               |          |
| 31   |         |   | 265,000       | 265,000       | 265,000       | 265,000       | 265,000       | 265,000       | -             | -        |
| 33   |         |   | -             | -             | -             | -             | -             | -             | -             | -        |
| 34   |         |   | 221           | 190           | 197           | 102           | 92            | 71            | 140%          | 16%      |
| 36   |         |   | 265,221       | 265,190       | 265,197       | 265,102       | 265,092       | 265,071       | -             | -        |
| <b>Additional Tier 1 Capital Regulatory Adjustments</b>      |         |   |               |               |               |               |               |               |               |          |
| 43   |         |   | -             | -             | -             | -             | -             | -             | -             | -        |
| 44   |         |   | 265,221       | 265,190       | 265,197       | 265,102       | 265,092       | 265,071       | -             | -        |
| 45   |         |   | 2,343,524     | 2,308,450     | 2,274,727     | 2,228,025     | 2,203,740     | 2,161,636     | 6%            | 2%       |
| <b>Tier 2 Capital Instruments and Allowances</b>             |         |   |               |               |               |               |               |               |               |          |
| 47   |         |   | 250,000       | 250,000       | 250,000       | 250,000       | 250,000       | 325,000       | -             | -        |
| 48   |         |   | 52            | 45            | 46            | 24            | 22            | 15            | 136%          | 16%      |
| 50   |         |   | 120,392       | 120,283       | 119,298       | 118,307       | 118,119       | 115,348       | 2%            | -        |
| 51   |         |   | 370,444       | 370,328       | 369,344       | 368,331       | 368,141       | 440,363       | 1%            | -        |
| <b>Tier 2 Capital Regulatory Adjustments</b>                 |         |   |               |               |               |               |               |               |               |          |
| 57   |         |   | -             | -             | -             | -             | -             | -             | -             | -        |
| 58   |         |   | 370,444       | 370,328       | 369,344       | 368,331       | 368,141       | 440,363       | 1%            | -        |
| 59   |         |   | \$ 2,713,968  | \$ 2,678,778  | \$ 2,644,071  | \$ 2,596,356  | \$ 2,571,881  | \$ 2,601,999  | 6%            | 1%       |
| 60   |         |   | \$ 22,157,434 | \$ 21,825,478 | \$ 21,082,164 | \$ 20,527,451 | \$ 20,239,116 | \$ 20,027,502 | 9%            | 2%       |
| <b>CWB Capital Ratios: All-in Basis</b>                      |         |   |               |               |               |               |               |               |               |          |
| 61   |         |   | 9.4%          | 9.4%          | 9.5%          | 9.6%          | 9.6%          | 9.5%          | <b>(0.2%)</b> | -        |
| 62   |         |   | 10.6%         | 10.6%         | 10.8%         | 10.9%         | 10.9%         | 10.8%         | <b>(0.3%)</b> | -        |
| 63   |         |   | 12.3%         | 12.3%         | 12.5%         | 12.7%         | 12.7%         | 13.0%         | <b>(0.4%)</b> | -        |
| <b>OSFI All-in Target</b>                                    |         |   |               |               |               |               |               |               |               |          |
| 69   |         |   | 7.0%          | 7.0%          | 7.0%          | 7.0%          | 7.0%          | 7.0%          | -             | -        |
| 70   |         |   | 8.5%          | 8.5%          | 8.5%          | 8.5%          | 8.5%          | 8.5%          | -             | -        |
| 71   |         |   | 10.5%         | 10.5%         | 10.5%         | 10.5%         | 10.5%         | 10.5%         | -             | -        |
| <b>Capital Instruments Subject to Phase Out</b>              |         |   |               |               |               |               |               |               |               |          |
| 82   |         |   | 40%           | 40%           | 50%           | 50%           | 50%           | 50%           | <b>(10%)</b>  | -        |
| 83   |         |   | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | -             | -        |
| 84   |         |   | 40%           | 40%           | 50%           | 50%           | 50%           | 50%           | <b>(10%)</b>  | -        |
| 85   |         |   | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | -             | -        |

(1) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions above a specific percentage of CET1 capital.

**bold and italicized numbers = actual change in percent**

**FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL**  
(unaudited)  
(\$ thousands)

|  | QUARTER |                     |                     |                     | QUARTER             |                     |                     |   |
|--|---------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---|
|  | 2018    |                     |                     |                     | 2016                |                     |                     |   |
|  | 4       | 3                   | 2                   | 1                   | 4                   | 3                   | 2                   | 1 |
| <b>Common Equity Tier 1 Capital</b>  |         |                     |                     |                     |                     |                     |                     |   |
| Balance at beginning of period   |         | \$ 2,043,260        | \$ 2,009,530        | \$ 1,962,923        | \$ 1,938,648        | \$ 1,896,565        | \$ 1,863,264        |   |
| New capital issues (including stock option exercises)                          |         | 499                 | 7,434               | 2,750               | -                   | 571                 | 4,907               |   |
| Gross dividends  |         | (25,755)            | (24,851)            | (24,773)            | (23,872)            | (23,862)            | (23,850)            |   |
| Shares issued under dividend reinvestment plan                                 |         | 830                 | 814                 | 1,596               | 1,627               | 1,089               | 968                 |   |
| Net income attributable to shareholders of CWB                                 |         | 64,026              | 65,492              | 64,395              | 59,871              | 51,156              | 53,105              |   |
| Share-based payment reserve  |         | (76)                | (1,160)             | (2,346)             | 447                 | (54)                | (4,344)             |   |
| Other comprehensive income related to available-for-sales securities           |         | (4,359)             | (9,239)             | 7,012               | (15,471)            | 10,507              | 1,489               |   |
| Increase (decrease) in equity attributable to subsidiary                       |         | 718                 | (593)               | (1,374)             | 1,063               | 1,809               | -                   |   |
| Regulatory adjustments to Common equity Tier 1 capital:                        |         |                     |                     |                     |                     |                     |                     |   |
| Goodwill and other intangible assets (net of related tax liability)            |         | (840)               | (4,167)             | (653)               | 610                 | 867                 | 1,026               |   |
| Balance at end of period   |         | 2,078,303           | 2,043,260           | 2,009,530           | 1,962,923           | 1,938,648           | 1,896,565           |   |
| <b>Additional Tier 1 Capital</b>   |         |                     |                     |                     |                     |                     |                     |   |
| Balance at beginning of period   |         | 265,190             | 265,197             | 265,102             | 265,092             | 265,071             | 370,100             |   |
| Additional Tier 1 capital issued   |         | -                   | -                   | -                   | -                   | -                   | -                   |   |
| Redemption of Tier 1 capital   |         | -                   | -                   | -                   | -                   | -                   | (105,000)           |   |
| Additional Tier 1 capital issued by consolidated subsidiaries to third parties |         | 31                  | (7)                 | 95                  | 10                  | 21                  | (29)                |   |
| Balance at end of period   |         | 265,221             | 265,190             | 265,197             | 265,102             | 265,092             | 265,071             |   |
| <b>Total Tier 1 Capital</b>  |         | <b>2,343,524</b>    | <b>2,308,450</b>    | <b>2,274,727</b>    | <b>2,228,025</b>    | <b>2,203,740</b>    | <b>2,161,636</b>    |   |
| <b>Tier 2 Capital</b>  |         |                     |                     |                     |                     |                     |                     |   |
| Balance at beginning of period   |         | 370,328             | 369,344             | 368,331             | 368,141             | 440,363             | 435,970             |   |
| Change in collective allowance for credit losses                               |         | 109                 | 985                 | 991                 | 188                 | 2,771               | 4,405               |   |
| Tier 2 capital issued by consolidated subsidiaries to third parties            |         | 7                   | (1)                 | 22                  | 2                   | 7                   | (12)                |   |
| Change in non-qualifying capital subject to phase-out <sup>(1)</sup>           |         | -                   | -                   | -                   | -                   | (75,000)            | -                   |   |
| Balance at end of period   |         | 370,444             | 370,328             | 369,344             | 368,331             | 368,141             | 440,363             |   |
| <b>Total Regulatory Capital</b>  |         | <b>\$ 2,713,968</b> | <b>\$ 2,678,778</b> | <b>\$ 2,644,071</b> | <b>\$ 2,596,356</b> | <b>\$ 2,571,881</b> | <b>\$ 2,601,999</b> |   |

(1) Basel III regulatory capital balances exclude 60% (2017 - 50%) of non-common equity instruments outstanding at January 1, 2013 that do not include non-viability contingent capital clauses.

**BASEL III LEVERAGE RATIO**  
 (unaudited)  
 (\$ thousands)

|   | QUARTER   |   |   |   | QUARTER   |   |   |   |
|---|---|---|---|---|---|---|---|---|
|   | 2018  |   |   |   | 2017  |   |   |   |
|   | 4   | 3 | 2 | 1 | 4   | 3 | 2 | 1 |
| <b>On-balance Sheet Exposures</b>                 |   |   |   |   |   |   |   |   |
| 1   | On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)                |   |   |   | \$ 28,111,976 \$ 27,898,739 \$ 26,435,060 \$ 25,338,248 \$ 24,612,131 \$ 24,806,222 |   |   |   |
| 2   | (Assets amounts deducted in determining Basel III "all-in" Tier 1 capital)  |   |   |   | (178,280) (171,524) (186,516) (184,844) (204,416) (201,093)                         |   |   |   |
| 3   | Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)  |   |   |   | 27,933,696 27,727,215 26,248,544 25,153,404 24,407,715 24,605,129                   |   |   |   |
| <b>Derivative Exposures</b>                       |   |   |   |   |   |   |   |   |
| 4   | Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)                               |   |   |   | 9,985 15,531 12,451 4,961 6,874 8,843   |   |   |   |
| 5   | Add-on amounts for PFE associated with all derivative transactions  |   |   |   | 15,548 13,179 11,594 9,632 11,431 15,414  |   |   |   |
| 11  | Total derivative exposures (sum of lines 4 and 5)   |   |   |   | 25,533 28,710 24,045 14,593 18,305 24,257   |   |   |   |
| <b>Securities Financing Transaction Exposures</b> |   |   |   |   |   |   |   |   |
| 12  | Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions) |   |   |   | 12,843 - - - - -  |   |   |   |
| 16  | Total securities financing transaction exposures (line 12)  |   |   |   | 12,843 - - - - -  |   |   |   |
| <b>Off-balance Sheet Exposures</b>                |   |   |   |   |   |   |   |   |
| 17  | Off-balance sheet exposure at gross notional amount   |   |   |   | 6,237,854 6,154,745 5,706,070 5,243,092 5,139,912 5,800,158                         |   |   |   |
| 18  | (Adjustments for conversion to credit equivalent amounts)   |   |   |   | (5,066,505) (5,020,956) (4,672,767) (4,276,184) (4,195,621) (4,757,818)             |   |   |   |
| 19  | Off-balance sheet items (sum of lines 17 and 18)  |   |   |   | 1,171,349 1,133,789 1,033,303 966,908 944,291 1,042,340                             |   |   |   |
| <b>Capital and Total Exposures</b>                |   |   |   |   |   |   |   |   |
| 20  | Tier 1 Capital  |   |   |   | 2,343,524 2,308,450 2,274,727 2,228,025 2,203,740 2,161,636                         |   |   |   |
| 21  | Total Exposures (sum of lines 3, 11, 16 and 19)   |   |   |   | 29,143,421 28,889,714 27,305,892 26,134,905 25,370,311 25,671,726                   |   |   |   |
| <b>Leverage Ratios</b>                            |   |   |   |   |   |   |   |   |
| 22  | Basel III leverage ratio  |   |   |   | 8.0% 8.0% 8.3% 8.5% 8.7% 8.4%   |   |   |   |

**RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))**  
(unaudited)  
(\$ thousands)

|  | QUARTER<br>2018 |            |         |            |              |            | QUARTER<br>2017 |            |              |            |              |            |              |            |              |            |
|--|-----------------|------------|---------|------------|--------------|------------|-----------------|------------|--------------|------------|--------------|------------|--------------|------------|--------------|------------|
|  | 4               |            | 3       |            | 2            |            | 1               |            | 4            |            | 3            |            | 2            |            | 1            |            |
|  | Balance         | % of Total | Balance | % of Total | Balance      | % of Total | Balance         | % of Total | Balance      | % of Total | Balance      | % of Total | Balance      | % of Total | Balance      | % of Total |
| <b>Insured and Uninsured Loans Secured by Residential Property, Including HELOCs<sup>(1)(2)</sup></b>                  |                 |            |         |            |              |            |                 |            |              |            |              |            |              |            |              |            |
| Insured  |                 |            |         |            |              |            |                 |            |              |            |              |            |              |            |              |            |
| Alberta  |                 |            |         |            | \$ 243,311   | 5%         | \$ 181,615      | 4%         | \$ 188,468   | 5%         | \$ 192,024   | 4%         | \$ 194,265   | 5%         | \$ 181,727   | 5%         |
| British Columbia   |                 |            |         |            | 177,234      | 4%         | 161,789         | 4%         | 168,336      | 4%         | 172,853      | 4%         | 180,338      | 4%         | 168,506      | 4%         |
| Manitoba   |                 |            |         |            | 11,045       | -          | 9,979           | -          | 9,954        | -          | 9,773        | -          | 9,797        | -          | 8,503        | -          |
| Ontario  |                 |            |         |            | 263,032      | 6%         | 230,976         | 5%         | 240,809      | 5%         | 250,101      | 6%         | 260,702      | 6%         | 209,601      | 6%         |
| Saskatchewan   |                 |            |         |            | 27,755       | 1%         | 27,515          | 1%         | 26,811       | 1%         | 23,748       | 1%         | 22,816       | 1%         | 22,841       | 1%         |
| Other  |                 |            |         |            | 3,822        | -          | 3,638           | -          | 3,687        | -          | 3,838        | -          | 3,737        | -          | 2,777        | -          |
| Total  |                 |            |         |            | 726,199      | 16%        | 615,512         | 14%        | 638,065      | 15%        | 652,337      | 15%        | 671,655      | 16%        | 593,955      | 16%        |
| Uninsured  |                 |            |         |            |              |            |                 |            |              |            |              |            |              |            |              |            |
| Alberta  |                 |            |         |            | 848,916      | 17%        | 850,819         | 19%        | 846,868      | 20%        | 853,886      | 21%        | 860,886      | 20%        | 857,263      | 22%        |
| British Columbia   |                 |            |         |            | 1,035,094    | 22%        | 1,009,471       | 23%        | 973,495      | 22%        | 937,485      | 22%        | 926,820      | 23%        | 895,442      | 24%        |
| Manitoba   |                 |            |         |            | 88,441       | 2%         | 88,853          | 2%         | 89,718       | 2%         | 91,062       | 2%         | 91,820       | 2%         | 89,462       | 2%         |
| Ontario  |                 |            |         |            | 1,694,289    | 37%        | 1,638,631       | 37%        | 1,596,891    | 37%        | 1,477,436    | 35%        | 1,331,356    | 32%        | 1,149,247    | 30%        |
| Saskatchewan   |                 |            |         |            | 150,956      | 4%         | 149,279         | 3%         | 148,678      | 3%         | 146,363      | 3%         | 147,002      | 5%         | 145,266      | 4%         |
| Other  |                 |            |         |            | 93,914       | 2%         | 92,867          | 2%         | 90,489       | 2%         | 87,651       | 2%         | 82,771       | 2%         | 77,650       | 2%         |
| Total  |                 |            |         |            | 3,911,610    | 84%        | 3,829,920       | 86%        | 3,746,139    | 86%        | 3,593,883    | 85%        | 3,440,655    | 84%        | 3,214,330    | 84%        |
| Total  |                 |            |         |            | \$ 4,637,809 | 100%       | \$ 4,445,432    | 100%       | \$ 4,384,204 | 101%       | \$ 4,246,220 | 100%       | \$ 4,112,310 | 100%       | \$ 3,808,285 | 100%       |
| <b>Total Loans Secured by Residential Property, Including HELOCs, Categorized by Amortization Period<sup>(1)</sup></b> |                 |            |         |            |              |            |                 |            |              |            |              |            |              |            |              |            |
| 5 years or less  |                 |            |         |            | \$ 24,046    | 1%         | \$ 26,135       | 1%         | \$ 32,817    | 1%         | \$ 33,811    | 1%         | \$ 36,081    | 1%         | \$ 33,018    | 1%         |
| > 5 to 10  |                 |            |         |            | 35,193       | 1%         | 34,394          | 1%         | 31,235       | 1%         | 28,133       | 1%         | 29,107       | 1%         | 29,776       | 1%         |
| > 10 to 15   |                 |            |         |            | 88,840       | 2%         | 82,667          | 2%         | 80,671       | 2%         | 78,437       | 2%         | 78,975       | 2%         | 73,513       | 2%         |
| > 15 to 20   |                 |            |         |            | 226,376      | 5%         | 220,468         | 5%         | 216,262      | 5%         | 207,148      | 5%         | 196,111      | 5%         | 193,618      | 5%         |
| > 20 to 25   |                 |            |         |            | 1,751,791    | 37%        | 1,639,444       | 36%        | 1,636,666    | 36%        | 1,608,202    | 37%        | 1,603,119    | 38%        | 1,516,230    | 39%        |
| > 25 to 30   |                 |            |         |            | 2,403,996    | 52%        | 2,329,466       | 52%        | 2,269,774    | 52%        | 2,167,403    | 51%        | 2,040,585    | 50%        | 1,828,461    | 48%        |
| > 30 to 35   |                 |            |         |            | 107,567      | 2%         | 112,858         | 3%         | 116,779      | 3%         | 123,086      | 3%         | 128,332      | 3%         | 133,669      | 4%         |
| Total  |                 |            |         |            | \$ 4,637,809 | 100%       | \$ 4,445,432    | 100%       | \$ 4,384,204 | 100%       | \$ 4,246,220 | 100%       | \$ 4,112,310 | 100%       | \$ 3,808,285 | 100%       |
| <b>Average Loan-to-value for Uninsured Residential Mortgages and HELOCs Originated or Acquired During the Quarter</b>  |                 |            |         |            |              |            |                 |            |              |            |              |            |              |            |              |            |
| Alberta  |                 |            |         |            | 68%          |            | 69%             |            | 68%          |            | 70%          |            | 68%          |            | 70%          |            |
| British Columbia   |                 |            |         |            | 61%          |            | 62%             |            | 62%          |            | 67%          |            | 63%          |            | 63%          |            |
| Manitoba   |                 |            |         |            | 70%          |            | 71%             |            | 69%          |            | 73%          |            | 72%          |            | 70%          |            |
| Ontario  |                 |            |         |            | 67%          |            | 67%             |            | 66%          |            | 69%          |            | 70%          |            | 70%          |            |
| Saskatchewan   |                 |            |         |            | 69%          |            | 70%             |            | 68%          |            | 71%          |            | 71%          |            | 64%          |            |
| Other  |                 |            |         |            | 71%          |            | 71%             |            | 70%          |            | 70%          |            | 71%          |            | 65%          |            |
| Total  |                 |            |         |            | 66%          |            | 66%             |            | 65%          |            | 69%          |            | 68%          |            | 68%          |            |

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.