

CANADIAN WESTERN BANK
Annual Meeting of Common Shareholders
Edmonton, Alberta – Thursday, March 8, 2012

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following sets out the matters voted on at the Annual Meeting of Shareholders of Canadian Western Bank (the "Bank") held on March 8, 2012. Each of the matters set out below is described in greater detail in the Management Proxy Circular mailed to shareholders prior to the meeting.

1. Appointment of Auditors

On a vote by ballot, KPMG LLP was reappointed as the auditors of the Bank.

Votes For	% Votes For	Votes Withheld	% Votes Withheld
40,080,303	99.98	9,203	0.02

2. Election of Directors

On a vote by ballot, each of the following 14 nominees was elected as a director of the Bank.

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Albrecht W.A. Bellstedt	39,870,801	99.83	68,113	0.17
Linda M.O. Hohol	39,879,295	99.92	30,895	0.08
Allan W. Jackson	39,781,836	99.68	126,274	0.32
Wendy A. Leaney	39,881,768	99.93	27,222	0.07
Robert A. Manning	39,787,813	99.70	121,177	0.30
Gerald A.B. McGavin	39,880,102	99.93	28,888	0.07
Howard E. Pechet	39,768,233	99.64	141,957	0.36
Robert L. Phillips	37,251,700	93.34	2,657,290	6.66
L. (Larry) M. Pollock	39,663,422	99.38	246,738	0.62
Raymond J. Protti	39,827,175	99.93	27,815	0.07
Ian M. Reid	39,762,682	99.63	146,308	0.37
H.S (Sandy) Riley	38,979,730	97.67	929,260	2.33
Alan M. Rowe	39,854,781	99.86	54,209	0.14
Arnold J. Shell	39,708,430	99.50	200,560	0.50

3. Approach to executive compensation

On a vote by ballot, an advisory resolution was passed approving the Bank's approach to executive compensation.

Votes For	% Votes For	Votes Against	% Votes Against
37,441,181	93.78	2,484,977	6.22

Dated March 9, 2012

CANADIAN WESTERN BANK

“Gail L. Harding”

Gail L. Harding, Q.C.
Senior Vice President, General Counsel
and Corporate Secretary