

CANADIAN WESTERN BANK
Annual and Special Meeting of Common Shareholders
Edmonton, Alberta – Thursday, March 3, 2011

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following sets out the matters voted on at the Annual and Special Meeting of Shareholders of Canadian Western Bank (the "Bank") held on March 3, 2011. Each of the matters set out below is described in greater detail in the Management Proxy Circular mailed to shareholders prior to the meeting.

1. Appointment of Auditor

On a vote by ballot, KPMG LLP was reappointed as the auditor of the Bank.

Votes For	% Votes For	Votes Withheld	% Votes Withheld
41,635,291	99.77	95,466	0.23

2. Election of Directors

On a vote by ballot, each of the following 13 nominees was elected as a director of the Bank.

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Albrecht W.A. Bellstedt	40,623,478	99.39	250,320	0.61
Allan W. Jackson	40,505,934	99.10	367,864	0.90
Wendy A. Leaney	40,799,588	99.92	31,354	0.08
Robert A. Manning	40,727,253	99.64	146,545	0.36
Gerald A.B. McGavin	40,820,022	99.87	53,776	0.13
Howard E. Pechet	40,702,081	99.58	171,717	0.42
Robert L. Phillips	34,830,117	86.49	5,440,081	13.51
Laurence (Larry) Pollock	39,840,326	98.93	429,872	1.07
Raymond J. Protti	40,216,221	99.87	53,677	0.13
Ian M. Reid	40,237,733	99.92	32,165	0.08
H. Sanford Riley	39,971,958	99.26	297,940	0.74
Alan M. Rowe	40,110,700	99.60	159,498	0.40
Arnold J. Shell	40,121,355	99.63	148,843	0.37

3. Approach to executive compensation

On a vote by ballot, an advisory resolution was passed approving the Bank's approach to executive compensation.

Votes For	% Votes For	Votes Against	% Votes Against
40,505,934	99.10	367,864	0.90

4. Amendment to By-law One

On a vote by ballot, an amendment to By-law One of the Bank was approved, authorizing the directors to appoint one or more additional directors in accordance with the Bank Act.

Votes For	% Votes For	Votes Against	% Votes Against
40,799,588	99.92	31,354	0.08

Dated March 4, 2011

CANADIAN WESTERN BANK

“Gail L. Harding”

Gail L. Harding, Q.C.
Senior Vice President, General Counsel
and Corporate Secretary