

CANADIAN WESTERN BANK
Annual Meeting of Common Shareholders
Edmonton, Alberta – Thursday, March 2, 2017

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following sets out the matters voted on at the Annual Meeting of Common Shareholders of Canadian Western Bank (the "Bank") held on March 2, 2017. Each of the matters set out below is described in greater detail in the Management Proxy Circular mailed to shareholders prior to the meeting.

1. Appointment of Auditors

On a vote by ballot, KPMG LLP was reappointed as the auditors of the Bank.

Votes For	% Votes For	Votes Withheld	% Votes Withheld
50,056,604	99.57	216,428	0.43

2. Election of Directors

On a vote by ballot, each of the following 12 nominees was elected as a director of the Bank.

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Albrecht W.A. Bellstedt, Q.C.	44,213,624	88.18	5,926,445	11.82
Andrew J. Bibby	49,805,223	99.33	334,846	0.67
Christopher H. Fowler	50,037,766	99.80	102,303	0.20
Linda M.O. Hohol	50,054,361	99.83	85,708	0.17
Robert A. Manning	44,466,369	88.68	5,673,700	11.32
Sarah A. Morgan-Silvester	50,044,362	99.81	95,707	0.19
Margaret J. Mulligan	49,770,059	99.26	370,010	0.74
Robert L. Phillips, Q.C.	45,998,753	91.74	4,141,316	8.26
Raymond J. Protti	49,850,491	99.42	289,578	0.58
Ian M. Reid	49,869,033	99.46	271,036	0.54
H. Sanford Riley	48,930,701	97.59	1,209,368	2.41
Alan M. Rowe	46,752,451	93.24	3,387,618	6.76

3. Approach to Executive Compensation

On a vote by ballot, an advisory resolution was passed approving the Bank's approach to executive compensation.

Votes For	% Votes For	Votes Against	% Votes Against
48,281,752	96.29	1,858,317	3.71

Dated March 3, 2017

CANADIAN WESTERN BANK

"Gail L. Harding"

Gail L. Harding, Q.C.
Senior Vice President, Chief Legal Officer
and Corporate Secretary