

Supplemental Financial Information
For the Quarter Ended January 31, 2018
(unaudited)

	<u>PAGE</u>
Non-IFRS Measures	1
Highlights	2
Net Income and Comprehensive Income	3
Earnings Per Share, Non-IFRS Measures and Other Statistics	4
Net Interest Income, Non-interest Income and Total Revenue	5
Average Balance Sheet Information	5
Non-interest Expenses	6
Balance Sheet	7
Equity	8
Impaired Loans and Allowance for Credit Losses	9
Basel III Regulatory Capital	10
Flow Statement for Basel III Regulatory Capital	11
Basel III Leverage Ratio	12
Residential Mortgage Portfolio	13

Notes:

This financial information is supplementary to CWB's 2018 First Quarter Press Release and the 2017 Annual Report and should be read in conjunction with those documents.

For further information, please contact Investorrelations@cwbank.com.

CWB uses a number of financial measures to assess its performance. These measures provide readers with an enhanced understanding of how management views the results. Non-IFRS measures may also provide readers the ability to analyze trends and provide comparisons with our competitors. Pre-tax, pre-provision income, adjusted cash earnings per common share, return on common shareholders' equity, adjusted return on common shareholders' equity, return on assets, efficiency ratio, net interest margin, common equity Tier 1, Tier 1 and Total capital adequacy ratios, and average balances do not have standardized meanings prescribed by IFRS and therefore may not be comparable to similar measures presented by other financial institutions. The non-IFRS measures used in the Supplemental Financial Information are calculated as follows:

Pre-tax, Pre-provision Income – Total revenue less non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets (see calculation on page 4).

Adjusted Cash Earnings per Common Share – Diluted earnings per common share excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax (see calculation on page 4). Excluded items are not considered to be indicative of ongoing business performance.

Return on Common Shareholders' Equity – Annualized common shareholders' net income divided by average common shareholders' equity.

Adjusted Return on Common Shareholders' Equity – Annualized common shareholders' net income excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax, divided by average common shareholders' equity.

Return on Assets – Annualized common shareholders' net income divided by average total assets.

Efficiency Ratio – Non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets, divided by total revenues.

Net Interest Margin – Annualized net interest income divided by average total assets.

Provision for credit losses as a percentage of average loans – provision for credit losses divided by average total loans.

Operating Leverage – growth rate of total revenue less growth rate of non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets.

Basel III Common Equity Tier 1, Tier 1, Total capital, and leverage ratios – In accordance with guidelines issued by the Office of the Superintendent of Financial Institutions Canada.

Average Balances – Average daily balances.

Commencing with the first quarter of 2018, CWB has discontinued the use of the taxable equivalent basis (teb) non-IFRS measure as it is no longer of material significance to CWB's results. Previously, TEB increased interest income and the provision for income taxes to what they would have been had certain tax-exempt securities been taxed at the statutory rate. Comparative figures have been restated to conform with the current period presentation.

HIGHLIGHTS ⁽¹⁾⁽²⁾
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2018				2017				vs Q1 17	vs Q4 17	2017
	4	3	2	1	4	3	2	1			
Results of Operations											
Net interest income				\$ 171,267	\$ 170,494	\$ 163,991	\$ 152,156	\$ 155,749	10%	-	\$ 642,390
Non-interest income				21,950	24,628	19,852	20,287	19,478	13%	(11%)	84,245
Total revenue				193,217	195,122	183,843	172,443	175,227	10%	(1%)	726,635
Pre-tax, pre-provision income				107,064	103,902	100,360	90,203	94,264	14%	3%	390,991
Common shareholders' net income				61,929	60,833	56,308	47,594	49,542	25%	2%	214,277
Per Common Share (\$'s)											
Earnings per share											
Basic				\$ 0.70	\$ 0.69	\$ 0.64	\$ 0.54	\$ 0.56	25%	1%	\$ 2.43
Diluted				0.69	0.68	0.64	0.54	0.56	23%	1%	2.42
Adjusted cash				0.75	0.74	0.69	0.59	0.61	23%	1%	2.63
Cash dividends				0.24	0.24	0.23	0.23	0.23	4%	-	0.93
Book value				24.98	24.82	24.31	24.27	23.77	5%	1%	24.82
Closing market price				38.70	36.34	28.00	26.83	29.59	31%	6%	36.34
Performance Measures (%)											
Return on common shareholders' equity				11.1%	11.2%	10.4%	9.2%	9.5%	1.6%	(0.1%)	10.1%
Adjusted return on common shareholders' equity				12.0%	12.0%	11.3%	10.1%	10.4%	1.6%	-	11.0%
Return on assets				0.91%	0.94%	0.89%	0.79%	0.78%	0.13%	(0.03%)	0.85%
Net interest margin				2.52%	2.63%	2.59%	2.54%	2.46%	0.06%	(0.11%)	2.56%
Operating leverage				3.9%	1.0%	0.4%	(1.7%)	2.4%	1.5%	2.9%	0.3%
Efficiency ratio				44.6%	46.8%	45.4%	47.7%	46.2%	(1.6%)	(2.2%)	46.5%
Credit Quality											
Provision for credit losses as a % of average loans				0.18%	0.20%	0.20%	0.25%	0.27%	(0.09%)	(0.02%)	0.23%
Net impaired loans (after collective allowance)				\$ (4,805)	\$ 32,346	\$ 27,581	\$ 1,441	\$ (5,077)	(5%)	nm	\$ 32,346
Net impaired loans as a % of total loans				(0.02%)	0.14%	0.12%	0.01%	(0.02%)	-	(0.16%)	0.14%
Other											
Capital ratios using the Standardized approach for credit risk											
Common equity Tier 1				9.4%	9.5%	9.6%	9.6%	9.5%	(0.1%)	(0.1%)	9.5%
Tier 1				10.6%	10.8%	10.9%	10.9%	10.8%	(0.2%)	(0.2%)	10.8%
Total				12.3%	12.5%	12.7%	12.7%	13.0%	(0.7%)	(0.2%)	12.5%
Leverage ratio				8.0%	8.3%	8.5%	8.7%	8.4%	(0.4%)	(0.3%)	8.3%

(1) For the definitions of non-IFRS measures see page 1.

nm = not meaningful

bold and italicized numbers = actual change in percent



NET INCOME AND COMPREHENSIVE INCOME
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2017
	2018				2017				vs Q1 17	vs Q4 17	
	4	3	2	1	4	3	2	1			
Interest income											
Loans				\$ 273,544	\$ 264,575	\$ 250,326	\$ 235,249	\$ 243,800	12%	3%	\$ 993,950
Securities				8,891	7,326	5,525	5,255	7,030	26%	21%	25,136
Deposits with regulated financial institutions				1,982	1,614	2,068	2,447	2,069	(4%)	23%	8,198
Total interest income				284,417	273,515	257,919	242,951	252,899	12%	4%	1,027,284
Interest expense											
Deposits				104,247	95,630	86,557	83,860	89,474	17%	9%	355,521
Debt				8,903	7,391	7,371	6,935	7,676	16%	20%	29,373
Total interest expense				113,150	103,021	93,928	90,795	97,150	16%	10%	384,894
Net interest income (page 5)				171,267	170,494	163,991	152,156	155,749	10%	-	642,390
Non-interest income (page 5)				21,950	24,628	19,852	20,287	19,478	13%	(11%)	84,245
Total revenue				193,217	195,122	183,843	172,443	175,227	10%	(1%)	726,635
Provision for credit losses (page 9)				10,561	11,411	11,424	13,159	14,992	(30%)	(7%)	50,986
Acquisition-related fair value changes				4,953	4,710	4,577	4,647	4,361	14%	5%	18,295
Non-interest expenses (page 6)				87,917	93,129	85,383	84,139	82,815	6%	(6%)	345,466
Net income before taxes				89,786	85,872	82,459	70,498	73,059	23%	5%	311,888
Provision for income taxes				24,007	21,227	22,302	19,009	19,695	22%	13%	82,233
Net income				65,779	64,645	60,157	51,489	53,364	23%	2%	229,655
Net income attributable to non-controlling interests				287	250	286	333	259	11%	15%	1,128
Shareholders' Net Income				\$ 65,492	\$ 64,395	\$ 59,871	\$ 51,156	\$ 53,105	23%	2%	\$ 228,527
Preferred share dividends				3,563	3,562	3,563	3,562	3,563	-	-	14,250
Common Shareholders' Net Income				\$ 61,929	\$ 60,833	\$ 56,308	\$ 47,594	\$ 49,542	25%	2%	\$ 214,277
Comprehensive Income											
Net income				\$ 65,779	\$ 64,645	\$ 60,157	\$ 51,489	\$ 53,364	23%	2%	\$ 229,655
Other comprehensive income, net of tax											
Change in fair value of available-for-sale securities and derivatives designated as cash flow hedges				(25,272)	8,030	(34,433)	14,697	(10,168)	149%	nm	(21,874)
Comprehensive Income				\$ 40,507	\$ 72,675	\$ 25,724	\$ 66,186	\$ 43,196	(6%)	(44%)	\$ 207,781

nm = not meaningful

EARNINGS PER SHARE, NON-IFRS MEASURES AND OTHER STATISTICS ⁽¹⁾
(unaudited)
(\$ thousands, except as otherwise noted)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2018				2017				vs Q1 17	vs Q4 17	2017
	4	3	2	1	4	3	2	1			
Earnings Per Share (EPS)											
Common shareholders' net income			\$ 61,929	\$ 61,929	\$ 60,833	\$ 56,308	\$ 47,594	\$ 49,542	25%	2%	\$ 214,277
Adjustments to net income for adjusted cash EPS (after-tax)											
Acquisition-related fair value changes			3,640	3,640	3,462	3,364	3,392	3,184	14%	5%	13,402
Amortization of acquisition-related intangible assets			1,344	1,344	1,408	1,401	1,399	1,364	(1%)	(5%)	5,572
Adjusted common shareholders' net income			\$ 66,913	\$ 66,913	\$ 65,703	\$ 61,073	\$ 52,385	\$ 54,090	24%	2%	\$ 233,251
Denominator											
Weighted average number of common shares - basic			88,629	88,629	88,409	88,321	88,271	88,185	1%	-	88,297
Dilutive instruments - employee stock options ⁽²⁾			587	587	374	34	219	308	91%	57%	295
Weighted average number of common shares - diluted			89,216	89,216	88,783	88,355	88,490	88,493	1%	-	88,592
Basic EPS			\$ 0.70	\$ 0.70	\$ 0.69	\$ 0.64	\$ 0.54	\$ 0.56	25%	1%	\$ 2.43
Diluted EPS			0.69	0.69	0.68	0.64	0.54	0.56	23%	1%	2.42
Adjusted cash EPS			0.75	0.75	0.74	0.69	0.59	0.61	23%	1%	2.63
Number of Common Shares Outstanding at Period End			88,772	88,772	88,494	88,361	88,300	88,253	1%	-	88,494
Pre-tax, Pre-provision Income											
Total revenue			\$ 193,217	\$ 193,217	\$ 195,122	\$ 183,843	\$ 172,443	\$ 175,227	10%	(1%)	\$ 726,635
Less:											
Adjusted non-interest expenses (page 6)			86,153	86,153	91,220	83,483	82,240	80,963	6%	(6%)	337,906
Pre-tax, pre-provision income			\$ 107,064	\$ 107,064	\$ 103,902	\$ 100,360	\$ 90,203	\$ 94,264	14%	3%	\$ 388,729
Risk Weighted Assets (\$ millions)											
Cash, securities and repurchase agreements			\$ 236	\$ 236	\$ 297	\$ 174	\$ 266	\$ 206	15%	(21%)	\$ 297
Loans			18,899	18,899	18,505	18,194	17,924	17,763	6%	2%	18,505
Other			2,690	2,690	2,280	2,159	2,049	2,059	31%	18%	2,280
Total			\$ 21,825	\$ 21,825	\$ 21,082	\$ 20,527	\$ 20,239	\$ 20,028	9%	4%	\$ 21,082
Unrealized Gains (Losses) on Available-for-Sale Cash & Securities											
Deposits with regulated financial institutions			\$ (31)	\$ (31)	\$ (18)	\$ (5)	\$ (510)	\$ (2)	nm	72%	\$ (18)
Government of Canada			(33,197)	(33,197)	(20,243)	(25,456)	(4,692)	(11,570)	187%	64%	(20,243)
Province or municipality			(8,710)	(8,710)	(4,652)	(6,373)	38	(597)	nm	87%	(4,652)
Other debt securities			462	462	1,750	1,837	2,349	1,465	(68%)	(74%)	1,750
Preferred shares			(11,016)	(11,016)	(16,749)	(19,467)	(25,479)	(31,960)	(66%)	(34%)	(16,749)
Total			\$ (52,492)	\$ (52,492)	\$ (39,912)	\$ (49,464)	\$ (28,294)	\$ (42,664)	23%	32%	\$ (39,912)
Interest Sensitive Gap Within 1 Year (\$ millions)			\$ 367	\$ 367	\$ 752	\$ 357	\$ 229	\$ 30	nm	(51%)	\$ 752
Assets Under Administration ⁽³⁾			\$ 9,027,373	\$ 9,027,373	\$ 10,408,012	\$ 11,441,989	\$ 11,614,170	\$ 11,119,927	(19%)	(13%)	\$ 10,408,012
Trust cash balances ⁽³⁾			1,933,422	1,933,422	1,805,648	1,881,232	2,039,943	1,983,676	(3%)	7%	1,805,648
Assets Under Management			\$ 2,187,193	\$ 2,187,193	\$ 2,114,861	\$ 1,974,733	\$ 2,064,422	\$ 1,971,535	11%	3%	\$ 2,114,861
Number of full-time equivalent staff at period end			2,085	2,085	2,058	2,034	1,993	1,977	5%	1%	2,058
Number of bank branches			42	42	42	42	42	42	-	-	42

(1) For the definitions of adjusted cash EPS and pre-tax, pre-provision income see page 1.

(2) Dilutive instruments represent the weighted average number of common shares that would be issued on the conversion of in-the-money employee stock options into common shares. Increases in dilutive instruments are attributable to appreciation in the price of CWB common shares.

(3) In the first quarter of 2018, assets under administration of \$1,724,651 (Q4 2017 - \$1,316,788) was transferred to a third party as part of the Trust Services strategic transactions (see Note 3 of the Q1 2018 interim consolidated financial statements).

nm = not meaningful

NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUE
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2017
	2018				2017				vs Q1 17	vs Q4 17	
	4	3	2	1	4	3	2	1			
Net Interest Income	\$ 171,267				\$ 170,494	\$ 163,991	\$ 152,156	\$ 155,749	10%	-	\$ 642,390
Non-interest Income											
Credit related	7,893				8,381	8,538	8,324	8,769	(10%)	(6%)	34,012
Wealth management services ⁽¹⁾	5,042				4,427	4,854	5,490	4,302	17%	14%	19,073
Retail services ⁽¹⁾	2,763				2,754	2,564	2,693	2,747	1%	-	10,758
Trust services ⁽²⁾	2,177				2,521	2,819	3,016	2,949	(26%)	(14%)	11,305
Gains (losses) on securities, net	7				9	46	539	70	(90%)	(22%)	664
Foreign exchange gains	684				673	699	366	248	176%	2%	1,986
Other ⁽³⁾	3,384				5,863	332	(141)	393	761%	(42%)	6,447
Total non-interest income	21,950				24,628	19,852	20,287	19,478	13%	(11%)	84,245
Total Revenue	\$ 193,217				\$ 195,122	\$ 183,843	\$ 172,443	\$ 175,227	10%	(1%)	\$ 726,635

- (1) In the fourth quarter of 2017, certain fee income was reclassified from retail services to wealth management services within Non-interest Income. Comparative figures have been restated to conform with current period presentation.
- (2) Trust services annual revenue is anticipated to decline by approximately \$3.5 million as a result of the Trust Services strategic transactions that were initiated in fiscal 2017 (see Note 3 of the Q1 2018 interim consolidated financial statements).
- (3) In the first quarter of 2018, other Non-interest Income includes a net gain on sale of \$3,009 (Q4 2017 - \$5,726) related to the Trust Services strategic transactions (see Note 3 of the Q1 2018 interim consolidated financial statements).

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2017
	2018				2017				vs Q1 17	vs Q4 17	
	4	3	2	1	4	3	2	1			
Cash, securities and repurchase agreements	\$ 3,110,563				\$ 2,372,171	\$ 2,251,746	\$ 2,410,460	\$ 2,841,357	9%	31%	\$ 2,468,933
Loans	23,300,500				22,837,728	22,372,087	21,699,732	21,797,987	7%	2%	22,176,884
Other assets	525,098				495,861	472,488	467,284	481,871	9%	6%	479,376
Total Assets	\$ 26,936,161				\$ 25,705,760	\$ 25,096,321	\$ 24,577,476	\$ 25,121,215	7%	5%	\$ 25,125,193
Deposits *	\$ 22,438,895				\$ 21,390,644	\$ 20,880,972	\$ 20,548,859	\$ 21,004,251	7%	5%	\$ 20,956,181
Other liabilities	524,012				517,960	489,294	475,711	512,678	2%	1%	498,911
Debt	1,497,312				1,367,073	1,317,690	1,166,889	1,265,479	18%	10%	1,279,283
Shareholders' equity	2,473,382				2,428,398	2,407,131	2,385,283	2,337,992	6%	2%	2,389,701
Non-controlling interests	2,560				1,685	1,234	734	815	214%	52%	1,117
Total Liabilities and Equity	\$ 26,936,161				\$ 25,705,760	\$ 25,096,321	\$ 24,577,476	\$ 25,121,215	7%	5%	\$ 25,125,193
*Branch-raised deposits included in total deposits	\$ 11,876,030				\$ 11,792,577	\$ 11,768,366	\$ 11,616,593	\$ 11,533,319	3%	1%	\$ 11,677,714



NON-INTEREST EXPENSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2018				2017				vs Q1 17	vs Q4 17	2017
	4	3	2	1	4	3	2	1			
Salaries and Employee Benefits											
Salaries			\$ 48,607	\$ 48,607	\$ 49,213	\$ 44,865	\$ 44,752	\$ 45,840	6%	(1%)	\$ 184,670
Employee benefits			9,496	9,496	8,548	9,344	9,330	8,524	11%	11%	35,746
Total			58,103	58,103	57,761	54,209	54,082	54,364	7%	1%	220,416
Premises and Equipment											
Rent			5,061	5,061	5,096	5,121	5,431	5,090	(1%)	(1%)	20,738
Depreciation			5,568	5,568	6,988	5,467	5,394	5,283	5%	(20%)	23,132
Other			4,272	4,272	4,550	4,031	3,922	3,975	7%	(6%)	16,478
Total			14,901	14,901	16,634	14,619	14,747	14,348	4%	(10%)	60,348
Other Expenses											
Professional fees and services			1,912	1,912	2,609	2,392	2,274	2,164	(12%)	(27%)	9,439
Regulatory costs			2,246	2,246	3,114	2,086	1,825	1,801	25%	(28%)	8,826
Marketing and business development			1,214	1,214	2,435	2,024	1,982	1,250	(3%)	(50%)	7,691
Amortization of acquisition-related intangible assets			1,764	1,764	1,909	1,900	1,899	1,852	(5%)	(8%)	7,560
Banking charges			1,178	1,178	1,403	1,210	1,232	1,217	(3%)	(16%)	5,062
Travel			719	719	879	889	816	679	6%	(18%)	3,263
Postage and stationery			557	557	751	604	733	580	(4%)	(26%)	2,668
Loan-related credit reports			687	687	654	725	574	612	12%	5%	2,565
Community investment			214	214	670	371	470	489	(56%)	(68%)	2,000
Communications			424	424	433	503	463	437	(3%)	(2%)	1,836
Staff relations			694	694	440	417	297	462	50%	58%	1,616
Employee training			297	297	572	288	307	240	24%	(48%)	1,407
Capital and business taxes			325	325	466	304	331	298	9%	(30%)	1,399
Employee recruitment			252	252	220	403	237	205	23%	15%	1,065
Mutual fund administration			281	281	277	265	275	220	28%	1%	1,037
General insurance			267	267	243	249	248	266	-	10%	1,006
Parking			231	231	176	226	207	255	(9%)	31%	864
Other			1,651	1,651	1,483	1,699	1,140	1,076	53%	11%	5,398
Total			14,913	14,913	18,734	16,555	15,310	14,103	6%	(20%)	64,702
Total Non-interest Expenses			\$ 87,917	\$ 87,917	\$ 93,129	\$ 85,383	\$ 84,139	\$ 82,815	6%	(6%)	\$ 345,466
Adjustments											
Amortization of acquisition-related intangible assets			(1,764)	(1,764)	(1,909)	(1,900)	(1,899)	(1,852)	(5%)	(8%)	(7,560)
Adjusted Total Non-interest Expenses			\$ 86,153	\$ 86,153	\$ 91,220	\$ 83,483	\$ 82,240	\$ 80,963	6%	(6%)	\$ 337,906

BALANCE SHEET
(unaudited)
(\$ thousands)

	BALANCE SHEET								Q1 % CHANGE	
	QUARTER				QUARTER				vs Q1 17	vs Q4 17
	2018				2017					
	4	3	2	1	4	3	2	1		
Cash Resources	\$ 391,809				\$ 521,796	\$ 196,659	\$ 805,746	\$ 450,703	(13%)	(25%)
Securities										
Investment	2,669,962				2,186,987	1,933,496	1,129,334	2,101,009	27%	22%
Trading	-				-	-	-	-	-	-
Total	2,669,962				2,186,987	1,933,496	1,129,334	2,101,009	27%	22%
Loans										
Personal	4,786,226				4,725,715	4,605,813	4,475,620	4,177,551	15%	1%
Business ⁽¹⁾	19,606,672				18,619,853	18,236,098	17,852,517	17,705,173	11%	5%
Allowance for credit losses	24,392,898				23,345,568	22,841,911	22,328,137	21,882,724	11%	4%
	(124,032)				(116,329)	(123,040)	(112,947)	(109,275)	14%	7%
Total	24,268,866				23,229,239	22,718,871	22,215,190	21,773,449	11%	4%
Other										
Property and equipment	54,798				56,115	55,555	56,131	56,557	(3%)	(2%)
Goodwill and intangible assets	236,276				235,399	235,013	234,803	234,570	1%	-
Other assets	292,493				217,917	205,273	176,364	198,390	47%	34%
Total	583,567				509,431	495,841	467,298	489,517	19%	15%
Total Assets	\$ 27,914,204				\$ 26,447,453	\$ 25,344,867	\$ 24,617,568	\$ 24,814,678	12%	6%
Deposits										
Personal ⁽²⁾	\$ 13,722,242				\$ 13,394,562	\$ 12,785,428	\$ 12,694,328	\$ 13,096,585	5%	2%
Business and government	9,090,193				8,508,420	8,094,851	7,779,411	7,586,775	20%	7%
Total	22,812,435				21,902,982	20,880,279	20,473,739	20,683,360	10%	4%
Other										
Securities sold under repurchase agreements	-				58,358	264,401	102,553	108,480	(100%)	(100%)
Other liabilities	533,031				545,935	460,738	464,890	425,716	25%	(2%)
Total	533,031				604,293	725,139	567,443	534,196	-	(12%)
Debt										
Debt securities	1,833,444				1,226,336	1,075,270	917,217	909,050	102%	50%
Subordinated debentures	250,000				250,000	250,000	250,000	325,000	(23%)	-
Total	2,083,444				1,476,336	1,325,270	1,167,217	1,234,050	69%	41%
Equity (page 8)										
Preferred shares	265,000				265,000	265,000	265,000	265,000	-	-
Common shares	740,133				731,885	727,539	725,912	724,252	2%	1%
Retained earnings	1,528,682				1,488,634	1,450,386	1,413,324	1,384,221	10%	3%
Share-based payment reserve	23,819				24,979	27,325	26,878	26,932	(12%)	(5%)
Other reserves	(74,725)				(49,453)	(57,483)	(23,050)	(37,747)	98%	51%
Total shareholders' equity	2,482,909				2,461,045	2,412,767	2,408,064	2,362,658	5%	1%
Non-controlling interests	2,385				2,797	1,412	1,105	414	476%	(15%)
Total equity	2,485,294				2,463,842	2,414,179	2,409,169	2,363,072	5%	1%
Total Liabilities and Equity	\$ 27,914,204				\$ 26,447,453	\$ 25,344,867	\$ 24,617,568	\$ 24,814,678	12%	6%
Deposits										
Demand and notice ⁽²⁾	\$ 7,579,134				\$ 7,641,117	\$ 7,744,713	\$ 8,011,680	\$ 7,614,614	-	(1%)
Fixed term	15,233,301				14,261,865	13,135,566	12,462,059	13,068,746	17%	7%
Total deposits by type	22,812,435				21,902,982	20,880,279	20,473,739	20,683,360	10%	4%
Branch raised ⁽²⁾	\$ 11,916,493				\$ 11,815,792	\$ 11,700,851	\$ 11,713,832	\$ 11,413,631	4%	1%
Broker raised	8,131,942				7,923,190	7,323,228	6,994,707	7,493,529	9%	3%
Capital markets	2,764,000				2,164,000	1,856,200	1,765,200	1,776,200	56%	28%
Total deposits by source	22,812,435				21,902,982	20,880,279	20,473,739	20,683,360	10%	4%
Credit ratings (DBRS)										
Short-term instruments (deposit notes)	R-1 low				R-1 low	R-1 low	R-1 low	R-1 low		
Senior debt (deposits)	A low				A low	A low	A low	A low		
Subordinated debentures	BBB high				BBB high	BBB high	BBB high	BBB high		
Series 5 and Series 7 Non-cumulative preferred shares (NVCC)	Pfd-3				Pfd-3	Pfd-3	Pfd-3	Pfd-3		

(1) On January 31, 2018, CWB acquired a portfolio of equipment loans and leases and general commercial lending assets, which added \$845,990 to performing loans (see Note 3 of the Q1 2018 interim consolidated financial statements).

(2) In the first quarter of 2018, deposits totaling \$21,899 (Q4 2017 - \$71,259) were transferred to a third party as part of the Trust Services strategic transactions (see Note 3 of the Q1 2018 interim consolidated financial statements).

	EQUITY (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2018				2017				vs Q1 17	vs Q4 17	2017
	4	3	2	1	4	3	2	1			
Retained Earnings											
Balance at beginning of period				\$ 1,488,634	\$ 1,450,386	\$ 1,413,324	\$ 1,384,221	\$ 1,354,966	10%	3%	\$ 1,354,966
Shareholders' net income				65,492	64,395	59,871	51,156	53,105	23%	2%	228,527
Dividends - Preferred shares				(3,563)	(3,562)	(3,563)	(3,562)	(3,563)	-	-	(14,250)
- Common shares				(21,288)	(21,211)	(20,309)	(20,300)	(20,287)	5%	-	(82,107)
Increase (decrease) in equity attributable to subsidiary				(593)	(1,374)	1,063	1,809	-	100%	(57%)	1,498
Balance at end of period				1,528,682	1,488,634	1,450,386	1,413,324	1,384,221	10%	3%	1,488,634
Other Reserves											
Balance at beginning of period				(49,453)	(57,483)	(23,050)	(37,747)	(27,579)	79%	(14%)	(27,579)
Other comprehensive income (loss)				(25,272)	8,030	(34,433)	14,697	(10,168)	149%	nm	(21,874)
Balance at end of period				(74,725)	(49,453)	(57,483)	(23,050)	(37,747)	98%	51%	(49,453)
Total retained earnings and other reserves				1,453,957	1,439,181	1,392,903	1,390,274	1,346,474	8%	1%	1,439,181
Preferred Shares											
Balance at beginning and end of period				265,000	265,000	265,000	265,000	265,000	-	-	265,000
Common Shares											
Balance at beginning of period				731,885	727,539	725,912	724,252	718,377	2%	1%	718,377
Issued on acquisition-related contingent consideration installment payment				5,750	-	-	-	-	100%	100%	-
Transferred from share-based payment reserve on exercise or exchange of options				1,684	2,750	-	571	4,907	(66%)	(39%)	8,228
Issued under dividend reinvestment plan				814	1,596	1,627	1,089	968	(16%)	(49%)	5,280
Balance at end of period				740,133	731,885	727,539	725,912	724,252	2%	1%	731,885
Share-based Payment Reserve											
Balance at beginning of period				24,979	27,325	26,878	26,932	31,276	(20%)	(9%)	31,276
Amortization of fair value of employee stock options				524	404	447	517	563	(7%)	30%	1,931
Transferred to common shares on exercise or exchange of options				(1,684)	(2,750)	-	(571)	(4,907)	(66%)	(39%)	(8,228)
Balance at end of period				23,819	24,979	27,325	26,878	26,932	(12%)	(5%)	24,979
Total Shareholders' Equity				2,482,909	2,461,045	2,412,767	2,408,064		0%	1%	2,461,045
Non-controlling Interests											
Balance at beginning of period				2,797	1,412	1,105	414	773	262%	98%	773
Net income attributable to non-controlling interests				287	250	286	333	259	11%	15%	1,128
Distributions to non-controlling interests				(699)	(63)	(53)	(53)	(501)	40%	nm	(670)
Increase (decrease) in equity attributable to non-controlling interests				-	1,198	74	411	(117)	(100%)	(100%)	1,566
Balance at end of period				2,385	2,797	1,412	1,105	414	476%	(15%)	2,797
Total Equity				\$ 2,485,294	\$ 2,463,842	\$ 2,414,179	\$ 2,409,169	\$ 2,363,072	5%	1%	\$ 2,463,842

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2018				2017				vs Q1 17	vs Q4 17	2017	
	4	3	2	1	4	3	2	1				
Gross Impaired Loans												
General commercial loans			\$ 35,042	\$ 58,183	\$ 49,138	\$ 32,406	\$ 34,988	-	(40%)	\$ 58,183		
Real estate project loans			12,242	21,391	11,941	11,200	12,965	(6%)	(43%)	21,391		
Personal loans and mortgages			22,675	19,816	19,800	21,732	21,988	3%	14%	19,816		
Commercial mortgages			20,454	16,571	33,091	25,815	14,226	44%	23%	16,571		
Equipment financing and leasing			46,781	50,760	50,874	46,108	38,803	21%	(8%)	50,760		
Oil and gas production loans			-	1,540	3,840	573	1,469	(100%)	(100%)	1,540		
Total gross impaired loans			\$ 137,194	\$ 168,261	\$ 168,684	\$ 137,834	\$ 124,439	10%	(18%)	\$ 168,261		
Net Impaired Loans												
General commercial loans			\$ 26,326	\$ 55,112	\$ 42,937	\$ 26,616	\$ 33,153	(21%)	(52%)	\$ 55,112		
Real estate project loans			10,622	19,371	9,241	8,500	10,265	3%	(45%)	19,371		
Personal loans and mortgages			22,129	19,607	19,282	21,379	21,786	2%	13%	19,607		
Commercial mortgages			18,084	16,186	33,091	25,815	14,226	27%	12%	16,186		
Equipment financing and leasing			38,317	40,628	40,497	37,250	30,272	27%	(6%)	40,628		
Oil and gas production loans			-	740	840	-	569	(100%)	(100%)	740		
Collective allowance for credit risk ⁽¹⁾			115,478	151,644	145,888	119,560	110,271	5%	(24%)	151,644		
			(120,283)	(119,298)	(118,307)	(118,119)	(115,348)	4%	1%	(119,298)		
Net impaired loans (after collective allowance)			\$ (4,805)	\$ 32,346	\$ 27,581	\$ 1,441	\$ (5,077)	(5%)	nm	\$ 32,346		
Gross Impaired Loan Formations (Reductions) ⁽²⁾			\$ (24,121)	\$ 17,082	\$ 38,962	\$ 21,167	\$ 10,932	nm	nm	\$ 88,143		
Net New Specific Provision ⁽³⁾			9,576	10,420	11,236	10,388	10,587	(10%)	(8%)	42,631		
Allowance for Credit Losses												
Specific allowance			\$ 21,716	\$ 16,617	\$ 22,796	\$ 18,274	\$ 14,168	53%	31%	\$ 16,617		
Collective allowance - loans			102,316	99,712	100,244	94,673	95,107	8%	3%	99,712		
Collective allowance - committed but undrawn credit exposures and letters of credit			17,967	19,586	18,063	23,446	20,241	(11%)	(8%)	19,586		
Collective allowance			120,283	119,298	118,307	118,119	115,348	4%	1%	119,298		
Total allowance			\$ 141,999	\$ 135,915	\$ 141,103	\$ 136,393	\$ 129,516	10%	4%	\$ 135,915		
Reconciliation of Allowance for Credit Losses												
Opening allowance			\$ 135,915	\$ 141,103	\$ 136,393	\$ 129,516	\$ 127,212	7%	(4%)	\$ 127,212		
Provision for credit losses			10,561	11,411	11,424	13,159	14,992	(30%)	(7%)	50,986		
Write-offs			(6,946)	(17,505)	(8,112)	(7,772)	(13,705)	(49%)	(60%)	(47,094)		
Recoveries			2,469	906	1,398	1,490	1,017	143%	173%	4,811		
Closing allowance			\$ 141,999	\$ 135,915	\$ 141,103	\$ 136,393	\$ 129,516	10%	4%	\$ 135,915		
Net impaired loans (after collective allowance) as a % of total loans			(0.02%)	0.14%	0.12%	0.01%	(0.02%)	-	(0.16%)	0.14%		
Gross impaired loans as a % of total loans			0.57%	0.72%	0.74%	0.62%	0.57%	-	(0.15%)	0.72%		
Allowance for credit losses as a % of gross impaired loans ⁽¹⁾			104%	81%	84%	99%	104%	-	23%	81%		
Provision for credit losses as a % of average loans			0.18%	0.20%	0.20%	0.25%	0.27%	(0.09%)	(0.02%)	0.23%		
Net new specific provisions as a % of average loans			0.16%	0.18%	0.20%	0.20%	0.19%	(0.03%)	(0.02%)	0.19%		
Write-offs as a % of average loans			0.03%	0.08%	0.04%	0.04%	0.06%	(0.03%)	(0.05%)	0.21%		
Collective allowance as a % of risk-weighted assets ^{(1) (4)}			0.55%	0.57%	0.58%	0.58%	0.58%	(0.03%)	(0.02%)	0.57%		
Collective allowance as a % of risk-weighted loans ^{(1) (4)}			0.64%	0.64%	0.65%	0.66%	0.65%	(0.01%)	-	0.64%		

(1) The collective allowance for credit losses includes amounts related to committed but undrawn credit exposures and letters of credit.

(2) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(3) Portion of the period's provision for credit losses allocated to specific provisions.

(4) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

nm = not meaningful

bold and italicized numbers = actual change in percent

BASEL III REGULATORY CAPITAL
 (unaudited)
 (\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE	
	2018				2017				vs Q1 17	vs Q4 17
	4	3	2	1	4	3	2	1		
Common Equity Tier 1 Capital Instruments and Reserves										
1 Directly issued qualifying common share capital plus related share-based payment reserve			\$ 763,952	\$ 756,864	\$ 754,864	\$ 752,790	\$ 751,184	2%	1%	
2 Retained earnings			1,528,682	1,488,634	1,450,386	1,413,324	1,384,221	10%	3%	
3 Accumulated other comprehensive income and other reserves			(38,413)	(29,174)	(36,186)	(20,715)	(31,222)	23%	32%	
6 Common equity Tier 1 capital before regulatory adjustments			2,254,221	2,216,324	2,169,064	2,145,399	2,104,183	7%	2%	
Common Equity Tier 1 Capital Regulatory Adjustments										
28 Total regulatory adjustments to Common equity Tier 1 ⁽¹⁾			(210,961)	(206,794)	(206,141)	(206,751)	(207,618)	2%	2%	
29 Common equity Tier 1 capital (CET1)			2,043,260	2,009,530	1,962,923	1,938,648	1,896,565	8%	2%	
Additional Tier 1 Capital Instruments										
30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus										
31 Of which: classified as equity under applicable accounting standards			265,000	265,000	265,000	265,000	265,000	-	-	
33 Directly issued capital instruments subject to phase out from Additional Tier 1			-	-	-	-	-	-	-	
34 Additional Tier 1 instruments issued by subsidiaries and held by third parties			190	197	102	92	71	168%	(4%)	
36 Additional Tier 1 capital before regulatory adjustments			265,190	265,197	265,102	265,092	265,071	-	-	
Additional Tier 1 Capital Regulatory Adjustments										
43 Total regulatory adjustments to Additional Tier 1 capital ⁽²⁾			-	-	-	-	-	-	-	
44 Additional Tier 1 capital (AT1)			265,190	265,197	265,102	265,092	265,071	-	-	
45 Tier 1 capital (T1 = CET1 + AT1)			2,308,450	2,274,727	2,228,025	2,203,740	2,161,636	7%	1%	
Tier 2 Capital Instruments and Allowances										
47 Directly issued capital instruments subject to phase out from Tier 2			250,000	250,000	250,000	250,000	325,000	(23%)	-	
48 Tier 2 instruments issued by subsidiaries and held by third parties			45	46	24	22	15	200%	(2%)	
50 Collective allowance for credit losses			120,283	119,298	118,307	118,119	115,348	4%	1%	
51 Tier 2 capital before regulatory adjustments			370,328	369,344	368,331	368,141	440,363	(16%)	-	
Tier 2 Capital Regulatory Adjustments										
57 Total regulatory adjustments to Tier 2 capital ⁽³⁾			-	-	-	-	-	-	-	
58 Tier 2 capital (T2)			370,328	369,344	368,331	368,141	440,363	(16%)	-	
59 Total capital (TC = T1 + T2)			\$ 2,678,778	\$ 2,644,071	\$ 2,596,356	\$ 2,571,881	\$ 2,601,999	3%	1%	
60 Total Risk-weighted Assets			\$ 21,825,478	\$ 21,082,164	\$ 20,527,451	\$ 20,239,116	\$ 20,027,502	9%	4%	
CWB Capital Ratios: All-in Basis										
61 Common equity Tier 1			9.4%	9.5%	9.6%	9.6%	9.5%	(0.1%)	(0.1%)	
62 Tier 1			10.6%	10.8%	10.9%	10.9%	10.8%	(0.2%)	(0.2%)	
63 Total			12.3%	12.5%	12.7%	12.7%	13.0%	(0.7%)	(0.2%)	
OSFI All-in Target										
69 Common equity Tier 1			7.0%	7.0%	7.0%	7.0%	7.0%	-	-	
70 Tier 1			8.5%	8.5%	8.5%	8.5%	8.5%	-	-	
71 Total capital			10.5%	10.5%	10.5%	10.5%	10.5%	-	-	
Capital Instruments Subject to Phase Out										
82 Current cap on AT1 instruments subject to phase out			40%	50%	50%	50%	50%	(20.0%)	(20.0%)	
83 Amount excluded from AT1 due to cap			\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
84 Current cap on T2 instruments subject to phase out			40%	50%	50%	50%	50%	(20.0%)	(20.0%)	
85 Amount excluded from T2 due to cap			\$ -	\$ -	\$ -	\$ -	\$ -	-	-	

(1) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions above a specific percentage of CET1 capital.

(2) Additional Tier 1 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

(3) Tier 2 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

bold and italicized numbers = actual change in percent

FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL
(unaudited)
(\$ thousands)

	QUARTER				QUARTER			
	2018				2016			
	4	3	2	1	4	3	2	1
Common Equity Tier 1 Capital								
Balance at beginning of period			\$ 2,009,530	\$ 1,962,923	\$ 1,938,648	\$ 1,896,565	\$ 1,863,264	
New capital issues (including stock option exercises)			7,434	2,750	-	571	4,907	
Gross dividends			(24,851)	(24,773)	(23,872)	(23,862)	(23,850)	
Shares issued under dividend reinvestment plan			814	1,596	1,627	1,089	968	
Net income attributable to shareholders of CWB			65,492	64,395	59,871	51,156	53,105	
Share-based payment reserve			(1,160)	(2,346)	447	(54)	(4,344)	
Other comprehensive income related to available-for-sales securities			(9,239)	7,012	(15,471)	10,507	1,489	
Increase (decrease) in equity attributable to subsidiary			(593)	(1,374)	1,063	1,809	-	
Regulatory adjustments to Common equity Tier 1 capital:								
Goodwill and other intangible assets (net of related tax liability)			(4,167)	(653)	610	867	1,026	
Balance at end of period			2,043,260	2,009,530	1,962,923	1,938,648	1,896,565	
Additional Tier 1 Capital								
Balance at beginning of period			265,197	265,102	265,092	265,071	370,100	
Additional Tier 1 capital issued			-	-	-	-	-	
Redemption of Tier 1 capital			-	-	-	-	(105,000)	
Additional Tier 1 capital issued by consolidated subsidiaries to third parties			(7)	95	10	21	(29)	
Balance at end of period			265,190	265,197	265,102	265,092	265,071	
Total Tier 1 Capital			2,308,450	2,274,727	2,228,025	2,203,740	2,161,636	
Tier 2 Capital								
Balance at beginning of period			369,344	368,331	368,141	440,363	435,970	
Change in collective allowance for credit losses			985	991	188	2,771	4,405	
Tier 2 capital issued by consolidated subsidiaries to third parties			(1)	22	2	7	(12)	
Change in non-qualifying capital subject to phase-out ⁽¹⁾			-	-	-	(75,000)	-	
Balance at end of period			370,328	369,344	368,331	368,141	440,363	
Total Regulatory Capital			\$ 2,678,778	\$ 2,644,071	\$ 2,596,356	\$ 2,571,881	\$ 2,601,999	

(1) Basel III regulatory capital balances exclude 60% (2017 - 50%) of non-common equity instruments outstanding at January 1, 2013 that do not include non-viability contingent capital clauses.

BASEL III LEVERAGE RATIO
 (unaudited)
 (\$ thousands)

	QUARTER				QUARTER				
	2018				2017				
	4	3	2	1	4	3	2	1	
On-balance Sheet Exposures									
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)				\$ 27,898,739	\$ 26,435,060	\$ 25,338,248	\$ 24,612,131	\$ 24,806,222
2	(Assets amounts deducted in determining Basel III "all-in" Tier 1 capital)				(171,524)	(186,516)	(184,844)	(204,416)	(201,093)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)				27,727,215	26,248,544	25,153,404	24,407,715	24,605,129
Derivative Exposures									
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)				15,531	12,451	4,961	6,874	8,843
5	Add-on amounts for PFE associated with all derivative transactions				13,179	11,594	9,632	11,431	15,414
11	Total derivative exposures (sum of lines 4 and 5)				28,710	24,045	14,593	18,305	24,257
Securities Financing Transaction Exposures									
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions)				-	-	-	-	-
16	Total securities financing transaction exposures (line 12)				-	-	-	-	-
Off-balance Sheet Exposures									
17	Off-balance sheet exposure at gross notional amount				6,154,745	5,706,070	5,243,092	5,139,912	5,800,158
18	(Adjustments for conversion to credit equivalent amounts)				(5,020,956)	(4,672,767)	(4,276,184)	(4,195,621)	(4,757,818)
19	Off-balance sheet items (sum of lines 17 and 18)				1,133,789	1,033,303	966,908	944,291	1,042,340
Capital and Total Exposures									
20	Tier 1 Capital				2,308,450	2,274,727	2,228,025	2,203,740	2,161,636
21	Total Exposures (sum of lines 3, 11, 16 and 19)				28,889,714	27,305,892	26,134,905	25,370,311	25,671,726
Leverage Ratios									
22	Basel III leverage ratio				8.0%	8.3%	8.5%	8.7%	8.4%

RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))
(unaudited)
(\$ thousands)

	QUARTER 2018						QUARTER 2017									
	4		3		2		1		4		3		2		1	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Insured and Uninsured Loans Secured by Residential Property, Including HELOCs⁽¹⁾⁽³⁾																
Insured																
Alberta					\$ 181,615	4%	\$ 188,468	10%	\$ 192,024	10%	\$ 194,265	5%	\$ 181,727	5%		
British Columbia					161,789	4%	168,336	3%	172,853	4%	180,338	4%	168,506	4%		
Manitoba					9,979	-	9,954	-	9,773	-	9,797	-	8,503	-		
Ontario					230,976	5%	240,809	-	250,101	-	260,702	6%	209,601	6%		
Saskatchewan					27,515	1%	26,811	1%	23,748	1%	22,816	1%	22,841	1%		
Other					3,638	-	3,687	-	3,838	-	3,737	-	2,777	-		
Total					615,512	14%	638,065	14%	652,337	15%	671,655	16%	593,955	16%		
Uninsured																
Alberta					850,819	19%	846,868	20%	853,886	21%	860,886	20%	857,263	22%		
British Columbia					1,009,471	23%	973,495	22%	937,485	22%	926,820	23%	895,442	24%		
Manitoba					88,853	2%	89,718	2%	91,062	2%	91,820	2%	89,462	2%		
Ontario					1,638,631	37%	1,596,891	37%	1,477,436	35%	1,331,356	32%	1,149,247	30%		
Saskatchewan					149,279	3%	148,678	3%	146,363	3%	147,002	5%	145,266	4%		
Other					92,867	2%	90,489	2%	87,651	2%	82,771	2%	77,650	2%		
Total					3,829,920	86%	3,746,139	86%	3,593,883	85%	3,440,655	84%	3,214,330	84%		
Total					\$ 4,445,432	100%	\$ 4,354,204	100%	\$ 4,246,220	100%	\$ 4,112,310	100%	\$ 3,808,285	100%		
Total Loans Secured by Residential Property, Including HELOCs, Categorized by Amortization Period⁽¹⁾																
5 or less					\$ 26,135	1%	\$ 32,817	1%	\$ 33,811	1%	\$ 36,081	1%	\$ 33,018	1%		
> 5 to 10					34,394	1%	31,235	1%	28,133	1%	29,107	1%	29,776	1%		
> 10 to 15					82,667	2%	80,671	2%	78,437	2%	78,975	2%	73,513	2%		
> 15 to 20					220,468	5%	216,262	5%	207,148	5%	196,111	5%	193,618	5%		
> 20 to 25					1,639,444	36%	1,636,666	36%	1,608,202	37%	1,603,119	38%	1,516,230	39%		
> 25 to 30					2,329,466	52%	2,269,774	52%	2,167,403	51%	2,040,585	50%	1,828,461	48%		
> 30 to 35					112,858	3%	116,779	3%	123,086	3%	128,332	3%	133,669	4%		
Total					\$ 4,445,432	100%	\$ 4,384,204	100%	\$ 4,246,220	100%	\$ 4,112,310	100%	\$ 3,808,285	100%		
Average Loan-to-value for Uninsured Residential Mortgages and HELOCs Originated or Acquired During the Quarter																
Alberta					69%		68%		70%		68%		70%			
British Columbia					62%		62%		67%		63%		63%			
Manitoba					71%		69%		73%		72%		70%			
Ontario					67%		66%		69%		70%		70%			
Saskatchewan					70%		68%		71%		71%		64%			
Other					71%		70%		70%		71%		65%			
Total					66%		65%		69%		68%		68%			

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.