

**Supplemental Financial Information**  
**For the Quarter Ended January 31, 2019**  
(unaudited)

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**Notes:**

This financial information is supplementary to CWB's 2019 First Quarter News Release and the 2018 Annual Report and should be read in conjunction with those documents.

Changes to the Supplemental Financial Information report to reflect the adoption of IFRS 9 *Financial Instruments* are shaded grey.

For further information, please contact [Investorrelations@cwbank.com](mailto:Investorrelations@cwbank.com).

**IFRS 9 Financial Instruments**

CWB adopted IFRS 9 *Financial Instruments* (IFRS 9), which replaces IAS 39 *Financial Instruments: Recognition and Measurement* (IAS 39), for the fiscal year beginning November 1, 2018. As permitted by IFRS 9, CWB has not restated prior period comparative figures and has recognized an adjustment to opening retained earnings and accumulated other comprehensive income to reflect the application of the new requirements at the adoption date. For further details, see Notes 2 and 3 of the Q1 2019 interim consolidated financial statements.

**Non-IFRS Measures**

CWB uses a number of financial measures to assess its performance against strategic initiatives and operational benchmarks. Non-IFRS measures provide readers with an enhanced understanding of how management views CWB's ongoing operating performance. These measures may also provide readers with the ability to analyze trends related to the profitability and effectiveness of CWB's operations and strategies, and determine compliance with regulatory standards. To arrive at certain of the non-IFRS measures, CWB makes adjustments to the reported results. Adjustments relate to items which management believes are not indicative of underlying operating performance. CWB believes that adjusted results provide the reader with a better understanding of how management views its performance. Some of these financial measures do not have standardized meanings prescribed by IFRS and therefore, may not be comparable to similar measures presented by other financial institutions. The non-IFRS measures used in the Supplemental Financial Information are calculated as follows:

**Adjusted Non-Interest Expenses** – Total non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets (see calculation on page 6).

**Adjusted Common Shareholders' Net Income** – Total common shareholders' net income, excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax (see calculation on page 4).

**Pre-tax, Pre-provision Income** – Total revenue less adjusted non-interest expenses (see calculation on page 3).

**Adjusted Cash Earnings per Common Share** – Diluted earnings per common share calculated with adjusted common shareholders' net income (see calculation on page 4).

**Return on Common Shareholders' Equity** – Annualized common shareholders' net income divided by average common shareholders' equity.

**Adjusted Return on Common Shareholders' Equity** – Annualized adjusted common shareholders' net income divided by average common shareholders' equity.

**Return on Assets** – Annualized common shareholders' net income divided by average total assets.

**Efficiency Ratio** – Adjusted non-interest expenses divided by total revenue.

**Net Interest Margin** – Annualized net interest income divided by average total assets.

**Provision for Credit Losses on Total Loans as a Percentage of Average Loans** – Annualized provision for credit losses on loans, committed but undrawn credit exposures and letters of credit divided by average total loans. Provisions for credit losses related to debt securities measured at fair value through other comprehensive income and other financial assets are excluded.

**Provision for Credit Losses on Impaired Loans as a Percentage of Average Loans** – Annualized provision for credit losses on impaired loans divided by average total loans.

**Operating Leverage** – Growth rate of total revenue less growth rate of adjusted non-interest expenses.

**Basel III Common Equity Tier 1, Tier 1, Total capital and leverage ratios** – In accordance with guidelines issued by the Office of the Superintendent of Financial Institutions Canada (OSFI).

**Risk-Weighted Assets** – On and off-balance sheet assets assigned a risk weighting calculated in accordance with the *Standardized* approach guidelines issued by OSFI.

**Average Balances** – Average daily balances.

**HIGHLIGHTS<sup>(1)</sup>**  
 (unaudited)  
 (\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2018
	2019				2018				vs Q1 18	vs Q4 18	
	4	3	2	1	4	3	2	1			
<b>Results of Operations</b>											
Net interest income				\$ 193,342	\$ 189,093	\$ 186,644	\$ 177,986	\$ 171,267	13%	2%	\$ 724,990
Non-interest income				19,097	19,473	18,345	18,600	21,950	(13%)	(2%)	78,368
Total revenue				212,439	208,566	204,989	196,586	193,217	10%	2%	803,358
Pre-tax, pre-provision income				118,073	111,182	110,695	107,247	107,064	10%	6%	436,188
Common shareholders' net income				66,499	64,501	62,362	60,464	61,929	7%	3%	249,256
<b>Per Common Share (\$'s)</b>											
Earnings per share											
Basic				\$ 0.75	\$ 0.73	\$ 0.70	\$ 0.68	\$ 0.70	7%	3%	\$ 2.81
Diluted				0.75	0.72	0.70	0.68	0.69	9%	4%	2.79
Adjusted cash				0.80	0.78	0.75	0.73	0.75	7%	3%	3.01
Cash dividends				0.26	0.26	0.25	0.25	0.24	8%	-	1.00
Book value				27.39	26.09	25.87	25.40	24.98	10%	5%	26.09
Closing market price				29.42	30.62	36.49	34.07	38.70	(24%)	(4%)	30.62
<b>Performance Measures (%)</b>											
Return on common shareholders' equity				11.1%	11.1%	10.8%	11.1%	11.1%	-	-	11.0%
Adjusted return on common shareholders' equity				11.9%	11.9%	11.7%	12.0%	12.0%	<b>(0.1%)</b>	-	11.9%
Return on assets				0.90%	0.89%	0.88%	0.89%	0.91%	<b>(0.01%)</b>	<b>0.01%</b>	0.89%
Net interest margin				2.61%	2.61%	2.64%	2.61%	2.52%	<b>0.09%</b>	-	2.60%
Operating leverage				0.4%	0.1%	(1.4%)	5.4%	3.9%	<b>(3.5%)</b>	<b>0.3%</b>	1.9%
Efficiency ratio				44.4%	46.7%	46.0%	45.4%	44.6%	<b>(0.2%)</b>	<b>(2.3%)</b>	45.7%
<b>Credit Quality</b>											
Net impaired loans <sup>(2)</sup>				\$ 113,500	\$ 110,845	\$ 107,766	\$ 97,734	\$ 115,478	(2%)	2%	\$ 110,845
Net impaired loans as a % of total loans				0.42%	0.42%	0.42%	0.39%	0.48%	<b>(0.06%)</b>	-	0.42%
Provision for credit losses on total loans as a % of average loans <sup>(3)</sup>				0.24%	0.19%	0.21%	0.20%	0.18%	<b>0.06%</b>	<b>0.05%</b>	0.20%
Provision for credit losses on impaired loans as a % of average loans <sup>(3)</sup>				0.22%	0.19%	0.22%	0.20%	0.16%	<b>0.06%</b>	<b>0.03%</b>	0.19%
<b>Other</b>											
Capital ratios using the <i>Standardized</i> approach for credit risk											
Common equity Tier 1				9.1%	9.2%	9.3%	9.4%	9.4%	<b>(0.3%)</b>	<b>(0.1%)</b>	9.2%
Tier 1				10.7%	10.3%	10.5%	10.6%	10.6%	<b>0.1%</b>	<b>0.4%</b>	10.3%
Total				12.0%	11.9%	12.1%	12.3%	12.3%	<b>(0.3%)</b>	<b>0.1%</b>	11.9%
Leverage ratio				8.5%	8.0%	8.2%	8.0%	8.0%	<b>0.5%</b>	<b>0.5%</b>	8.0%

(1) For the definitions of non-IFRS measures see page 1.

(2) Net impaired loans are calculated as gross impaired loans less related allowances for credit losses, represented by Stage 3 allowances under IFRS 9 and specific allowances under IAS 39.

(3) Includes provisions for credit losses on loans, committed but undrawn credit exposures and letters of credit. Provisions for credit losses related to debt securities measured at fair value through other comprehensive income and other financial assets are excluded.

**bold and italicized numbers = actual change in percent**

**NET INCOME AND COMPREHENSIVE INCOME**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2019				2018				vs Q1 18	vs Q4 18	2018	
	4	3	2	1	4	3	2	1				
Interest income												
Loans				\$ 336,249	\$ 319,310	\$ 305,348	\$ 287,328	\$ 273,544	23%	5%	\$ 1,185,530	
Securities				7,978	8,075	8,654	9,909	8,891	(10%)	(1%)	35,529	
Deposits with regulated financial institutions				1,765	1,095	378	781	1,982	(11%)	61%	4,236	
Total interest income				345,992	328,480	314,380	298,018	284,417	22%	5%	1,225,295	
Interest expense												
Deposits				138,879	125,779	114,520	107,980	104,247	33%	10%	452,526	
Debt				13,771	13,608	13,216	12,052	8,903	55%	1%	47,779	
Total interest expense				152,650	139,387	127,736	120,032	113,150	35%	10%	500,305	
Net interest income				193,342	189,093	186,644	177,986	171,267	13%	2%	724,990	
Non-interest income (page 5)				19,097	19,473	18,345	18,600	21,950	(13%)	(2%)	78,368	
Total revenue				212,439	208,566	204,989	196,586	193,217	10%	2%	803,358	
Provisions for credit losses <sup>(1)</sup>												
Loans, committed but undrawn credit exposures and letters of credit (page 9)												
Performing (Stage 1 and 2)				1,393	238	(864)	109	985	41%	485%	468	
Impaired (Stage 3)				14,853	12,194	14,182	11,837	9,576	55%	22%	47,789	
Total				16,246	12,432	13,318	11,946	10,561	54%	31%	48,257	
Other assets <sup>(2)</sup>				(53)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Total provision for credit losses				16,193	12,432	13,318	11,946	10,561	53%	30%	48,257	
Acquisition-related fair value changes				4,938	5,041	5,000	5,100	4,953	-	(2%)	20,094	
Non-interest expenses (page 6)				95,643	98,751	95,695	91,120	87,917	9%	(3%)	373,483	
Net income before taxes				95,665	92,342	90,976	88,420	89,786	7%	4%	361,524	
Provision for income taxes				25,360	23,919	24,804	24,147	24,007	6%	6%	96,877	
Net income				70,305	68,423	66,172	64,273	65,779	7%	3%	264,647	
Net income attributable to non-controlling interests				243	360	247	247	287	(15%)	(33%)	1,141	
<b>Shareholders' Net Income</b>				\$ 70,062	\$ 68,063	\$ 65,925	\$ 64,026	\$ 65,492	7%	3%	\$ 263,506	
Preferred share dividends				3,563	3,562	3,563	3,562	3,563	-	-	14,250	
<b>Common Shareholders' Net Income</b>				\$ 66,499	\$ 64,501	\$ 62,362	\$ 60,464	\$ 61,929	7%	3%	\$ 249,256	
<b>Comprehensive Income</b>												
Net income				\$ 70,305	\$ 68,423	\$ 66,172	\$ 64,273	\$ 65,779	7%	3%	\$ 264,647	
Other comprehensive income (loss), net of tax												
Items that will be subsequently reclassified to net income												
Net change in unrealized gains (losses) on debt securities measured at fair value through other comprehensive income <sup>(3)</sup>				17,594	(7,096)	907	(4,371)	(9,227)	nm	nm	(19,787)	
Net change in unrealized gains (losses) on derivatives designated as cash flow hedges				44,202	(14,932)	332	2,803	(16,045)	nm	nm	(27,842)	
Items that will not be subsequently reclassified to net income												
Net change in unrealized gains (losses) on equity securities designated at fair value through other comprehensive income <sup>(4)</sup>				(10,526)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Comprehensive Income				\$ 121,575	\$ 46,395	\$ 67,411	\$ 62,705	\$ 40,507	200%	162%	\$ 217,018	
<b>Pre-tax, Pre-provision Income<sup>(5)</sup></b>												
Total revenue				\$ 212,439	\$ 208,566	\$ 204,989	\$ 196,586	\$ 193,217	10%	2%	\$ 803,358	
Less:												
Adjusted non-interest expenses (page 6)				94,366	97,384	94,294	89,339	86,153	10%	(3%)	367,170	
Pre-tax, pre-provision income				\$ 118,073	\$ 111,182	\$ 110,695	\$ 107,247	\$ 107,064	10%	6%	\$ 436,188	

(1) Under IFRS 9, provisions for credit losses relate primarily to loans, committed but undrawn credit exposures and letters of credit and also apply to debt securities measured at fair value through other comprehensive income and other financial assets. Prior to the adoption of IFRS 9, provisions for credit losses only related to loans, committed but undrawn credit exposures and letters of credit.

(2) Includes provisions for credit losses related to debt securities measured at fair value through other comprehensive income and other financial assets.

(3) Prior year comparatives represent available-for-sale debt and equity securities under IAS 39.

(4) Unlike available-for-sale equity securities under IAS 39, gains (losses) on equity securities designated at fair value through other comprehensive income under IFRS 9 are recorded in other comprehensive income and are not subsequently reclassified to earnings. Realized gains (losses) that arise upon the sale of the securities are reclassified from accumulated other comprehensive income to retained earnings.

(5) For the definition of pre-tax, pre-provision income see page 1.

n/a = not applicable

nm = not meaningful



**EARNINGS PER SHARE, NON-IFRS MEASURES AND OTHER STATISTICS**  
(unaudited)  
(\$ thousands, except as otherwise noted)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2018
	2019				2018				vs Q1 18	vs Q4 18	
	4	3	2	1	4	3	2	1			
<b>Earnings Per Share (EPS)<sup>(1)</sup></b>											
Common shareholders' net income			\$ 66,499	\$ 64,501	\$ 62,362	\$ 60,464	\$ 61,929	7%	3%	\$ 249,256	
Adjustments to net income for adjusted cash EPS (after-tax)											
Acquisition-related fair value changes			3,629	3,705	3,675	3,749	3,640	-	(2%)	14,769	
Amortization of acquisition-related intangible assets			943	1,005	1,031	1,315	1,344	(30%)	(6%)	4,695	
Adjusted common shareholders' net income			\$ 71,071	\$ 69,211	\$ 67,068	\$ 65,528	\$ 66,913	6%	3%	\$ 268,720	
<b>Denominator</b>											
Weighted average number of common shares - basic			88,386	88,933	88,869	88,794	88,629	-	(1%)	88,806	
Dilutive instruments - employee stock options <sup>(2)</sup>			129	334	396	428	587	(78%)	(61%)	479	
Weighted average number of common shares - diluted			88,515	89,267	89,265	89,222	89,216	(1%)	(1%)	89,285	
Basic EPS			\$ 0.75	\$ 0.73	\$ 0.70	\$ 0.68	\$ 0.70	7%	3%	\$ 2.81	
Diluted EPS			0.75	0.72	0.70	0.68	0.69	9%	4%	2.79	
Adjusted cash EPS			0.80	0.78	0.75	0.73	0.75	7%	3%	3.01	
<b>Number of Common Shares Outstanding at Period End</b>			87,210	88,952	88,917	88,831	88,772	(2%)	(2%)	88,952	
<b>Risk Weighted Assets (\$ millions)</b>											
Cash, securities and repurchase agreements			\$ 111	\$ 114	\$ 132	\$ 189	\$ 236	(53%)	(3%)	\$ 114	
Loans			21,178	20,666	19,978	19,343	18,899	12%	2%	20,666	
Other			2,642	2,706	2,697	2,625	2,690	(2%)	(2%)	2,706	
Total			\$ 23,931	\$ 23,486	\$ 22,807	\$ 22,157	\$ 21,825	10%	2%	\$ 23,486	
<b>Unrealized Gains (Losses) on Cash Resources and Securities Measured at Fair Value Through Other Comprehensive Income<sup>(3)</sup></b>											
Deposits with regulated financial institutions			\$ (12)	\$ -	\$ -	\$ (24)	\$ (31)	(61%)	100%	\$ -	
Government of Canada			(19,856)	(36,831)	(33,423)	(33,196)	(33,197)	(40%)	(46%)	(36,831)	
Province or municipality			(3,812)	(9,973)	(8,449)	(8,485)	(8,710)	(56%)	(62%)	(9,973)	
Other debt securities			(1,704)	(3,074)	(2,956)	(2,750)	462	nm	(45%)	(3,074)	
Preferred shares <sup>(4)</sup>			(22,281)	(17,121)	(12,536)	(14,138)	(11,016)	102%	30%	(17,121)	
Total			\$ (47,665)	\$ (66,999)	\$ (57,364)	\$ (58,593)	\$ (52,492)	(9%)	(29%)	\$ (66,999)	
<b>Interest Sensitive Gap Within 1 Year (\$ millions)</b>			\$ 403	\$ 287	\$ 529	\$ 362	\$ 367	10%	40%	\$ 287	
<b>Assets Under Administration<sup>(5)</sup></b>			\$ 8,357,142	\$ 8,368,716	\$ 8,315,137	\$ 8,568,385	\$ 9,027,373	(7%)	-	\$ 8,368,716	
Trust cash balances <sup>(5)</sup>			2,272,989	2,155,083	1,759,819	1,892,298	1,933,422	18%	5%	2,155,083	
<b>Assets Under Management</b>			2,136,700	2,100,802	2,227,293	2,161,473	2,187,193	(2%)	2%	2,100,802	
Number of full-time equivalent staff at period end			2,200	2,178	2,173	2,112	2,085	6%	1%	2,178	

(1) For the definition of adjusted common shareholders' income and adjusted cash EPS see page 1.

(2) Dilutive instruments represent the weighted average number of common shares that would be issued on the conversion of in-the-money employee stock options into common shares. Increases in dilutive instruments are generally attributable to appreciation in the closing price of CWB common shares.

(3) Prior year comparatives represent available-for-sale debt and equity securities under IAS 39.

(4) Unlike available-for-sale equity securities under IAS 39, gains (losses) on equity securities designated at fair value through other comprehensive income under IFRS 9 are recorded in other comprehensive income and are not subsequently reclassified to earnings. Realized gains (losses) that arise upon the sale of the securities are reclassified from accumulated other comprehensive income to retained earnings.

(5) As part of the Canadian Western Trust (CWT) strategic transactions completed in fiscal 2018, assets under administration were transferred to third parties totalling \$56,592 in Q4 2018, \$224,608 in Q3 2018 and \$1,724,651 in Q1 2018 (see Note 4 of the Q1 2019 interim consolidated financial statements).

nm = not meaningful

**NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUE**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2018
	2019				2018				vs Q1 18	vs Q4 18	
	4	3	2	1	4	3	2	1			
<b>Net Interest Income</b>				\$ 193,342	\$ 189,093	\$ 186,644	\$ 177,986	\$ 171,267	13%	2%	\$ 724,990
<b>Non-interest Income</b>											
Credit related				8,346	8,456	8,042	7,774	7,893	6%	(1%)	32,165
Wealth management services				4,842	5,119	5,164	5,046	5,042	(4%)	(5%)	20,371
Retail services				2,592	2,588	2,511	2,472	2,763	(6%)	-	10,334
Trust services				1,884	1,919	1,777	1,911	2,177	(13%)	(2%)	7,784
Gains (losses) on securities, net <sup>(1)</sup>				244	1	(242)	17	7	nm	nm	(217)
Foreign exchange gains				749	794	987	1,158	684	10%	(6%)	3,623
Other <sup>(2)</sup>				440	596	106	222	3,384	(87%)	(26%)	4,308
<b>Total non-interest income</b>				19,097	19,473	18,345	18,600	21,950	(13%)	(2%)	78,368
<b>Total Revenue</b>				\$ 212,439	\$ 208,566	\$ 204,989	\$ 196,586	\$ 193,217	10%	2%	\$ 803,358

(1) Fiscal 2019 amounts represent gains (losses) on debt securities measured at fair value through other comprehensive income under IFRS 9. Prior year comparatives represent gains (losses) on available-for-sale debt and equity securities under IAS 39.

(2) Includes net gains on sale of \$629 in Q4 2018, \$392 in Q3 2018 and \$3,009 in Q1 2018 related to the CWT strategic transactions completed in fiscal 2018 (see Note 4 of the Q1 2019 interim consolidated financial statements).

nm = not meaningful

**AVERAGE BALANCE SHEET INFORMATION**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2018
	2019				2018				vs Q1 18	vs Q4 18	
	4	3	2	1	4	3	2	1			
Cash, securities and repurchase agreements				\$ 2,459,195	\$ 2,465,324	\$ 2,441,417	\$ 2,965,970	\$ 3,110,563	(21%)	-	\$ 2,745,819
Loans				26,362,609	25,695,394	25,031,543	24,390,491	23,300,500	13%	3%	24,604,482
Other assets				544,501	565,917	536,445	575,764	525,098	4%	(4%)	550,806
<b>Total Assets</b>				\$ 29,366,305	\$ 28,726,635	\$ 28,009,405	\$ 27,932,225	\$ 26,936,161	9%	2%	\$ 27,901,107
Deposits*				\$ 24,045,503	\$ 23,406,656	\$ 22,679,442	\$ 22,766,301	\$ 22,419,221	7%	3%	\$ 22,817,905
Other liabilities				652,102	705,900	751,767	643,203	541,185	20%	(8%)	660,514
Debt				2,025,311	2,037,706	2,027,102	2,014,691	1,497,312	35%	(1%)	1,894,203
Shareholders' equity				2,640,868	2,573,735	2,548,498	2,505,619	2,475,882	7%	3%	2,525,934
Non-controlling interests				2,521	2,638	2,596	2,411	2,560	(2%)	(4%)	2,551
<b>Total Liabilities and Equity</b>				\$ 29,366,305	\$ 28,726,635	\$ 28,009,405	\$ 27,932,225	\$ 26,936,161	9%	2%	\$ 27,901,107
*Branch-raised deposits included in total deposits				\$ 12,354,259	\$ 11,946,924	\$ 11,813,117	\$ 12,019,355	\$ 11,876,030	4%	3%	\$ 11,939,597

	NON-INTEREST EXPENSES (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2019				2018				vs Q1 18	vs Q4 18	2018
	4	3	2	1	4	3	2	1			
<b>Salaries and Employee Benefits</b>											
Salaries				\$ 51,898	\$ 50,519	\$ 51,242	\$ 47,835	\$ 48,607	7%	3%	\$ 198,203
Employee benefits				10,479	9,030	9,989	10,510	9,496	10%	16%	39,025
Total				62,377	59,549	61,231	58,345	58,103	7%	5%	237,228
<b>Premises and Equipment</b>											
Rent				5,353	5,248	5,194	5,227	5,061	6%	2%	20,730
Depreciation				6,862	6,248	5,820	5,759	5,568	23%	10%	23,395
Other				4,789	4,978	4,561	4,818	4,272	12%	(4%)	18,629
Total				17,004	16,474	15,575	15,804	14,901	14%	3%	62,754
<b>Other Expenses</b>											
Regulatory costs				2,808	2,819	2,845	2,197	2,246	25%	-	10,107
Professional fees and services				2,780	4,483	3,408	2,438	1,912	45%	(38%)	12,241
Banking charges				1,671	1,694	1,283	1,364	1,178	42%	(1%)	5,519
Marketing and business development				1,636	4,178	2,951	2,594	1,428	15%	(61%)	11,151
Amortization of acquisition-related intangible assets				1,277	1,367	1,401	1,781	1,764	(28%)	(7%)	6,313
Travel				865	1,079	1,129	878	719	20%	(20%)	3,805
Employee recruitment and training				794	2,116	953	1,226	549	45%	(62%)	4,844
Staff relations				676	560	650	419	694	(3%)	21%	2,323
Communications				408	592	359	420	424	(4%)	(31%)	1,795
Capital and business taxes				362	341	417	370	325	11%	6%	1,453
Other				2,985	3,499	3,493	3,284	3,674	(19%)	(15%)	13,950
Total				16,262	22,728	18,889	16,971	14,913	9%	(28%)	73,501
<b>Total Non-interest Expenses</b>				\$ 95,643	\$ 98,751	\$ 95,695	\$ 91,120	\$ 87,917	9%	(3%)	\$ 373,483
<b>Adjustments</b>											
Amortization of acquisition-related intangible assets				(1,277)	(1,367)	(1,401)	(1,781)	(1,764)	(28%)	(7%)	(6,313)
<b>Adjusted Total Non-interest Expenses</b>				\$ 94,366	\$ 97,384	\$ 94,294	\$ 89,339	\$ 86,153	10%	(3%)	\$ 367,170

**BALANCE SHEET**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE	
	2019				2018				vs Q1 18	vs Q4 18
	4	3	2	1	4	3	2	1		
<b>Cash Resources</b>	\$ 251,201				\$ 153,221	\$ 139,381	\$ 231,890	\$ 391,809	(36%)	64%
<b>Securities</b>										
Investment	1,785,436				2,084,752	1,946,785	2,564,875	2,669,962	(33%)	(14%)
Trading	-				-	-	-	-	-	-
Total	1,785,436				2,084,752	1,946,785	2,564,875	2,669,962	(33%)	(14%)
<b>Securities Purchased Under Resale Agreements</b>	-				-	-	12,843	-	-	-
<b>Loans</b>										
Personal	5,268,104				5,247,160	5,141,440	4,974,101	4,786,226	10%	-
Business	21,619,464				21,085,968	20,523,645	19,942,141	19,606,672	10%	3%
Allowance for credit losses (page 9)	26,887,568 (106,951)				26,333,128 (128,529)	25,665,085 (127,408)	24,916,242 (122,891)	24,392,898 (124,032)	10% (14%)	2% (17%)
Total	26,780,617				26,204,599	25,537,677	24,793,351	24,268,866	10%	2%
<b>Other</b>										
Property and equipment	58,195				59,098	57,765	55,491	54,798	6%	(2%)
Goodwill and intangible assets	246,488				245,958	240,977	238,285	236,276	4%	-
Other assets	226,681				273,835	247,492	237,468	292,493	(23%)	(17%)
Total	531,364				578,891	546,234	531,244	583,567	(9%)	(8%)
<b>Total Assets</b>	\$ 29,348,618				\$ 29,021,463	\$ 28,170,077	\$ 28,134,203	\$ 27,914,204	5%	1%
<b>Deposits</b>										
Personal <sup>(1)</sup>	\$ 15,142,430				\$ 14,483,686	\$ 13,957,503	\$ 13,850,248	\$ 13,722,242	10%	5%
Business and government	8,767,813				9,216,271	8,864,464	8,978,611	9,090,193	(4%)	(5%)
Total	23,910,243				23,699,957	22,821,967	22,828,859	22,812,435	5%	1%
<b>Other</b>										
Securities sold under repurchase agreements	48,856				95,126	147,929	178,005	-	100%	(49%)
Other liabilities	571,501				630,023	571,379	598,688	533,031	7%	(9%)
Total	620,357				725,149	719,308	776,693	533,031	16%	(14%)
<b>Debt</b>										
Debt related to securitization activities	1,787,066				1,757,854	1,810,974	1,754,306	1,833,444	(3%)	2%
Subordinated debentures	250,000				250,000	250,000	250,000	250,000	-	-
Total	2,037,066				2,007,854	2,060,974	2,004,306	2,083,444	(2%)	1%
<b>Equity (page 8)</b>										
Preferred shares	390,000				265,000	265,000	265,000	265,000	47%	47%
Common shares	730,550				744,701	743,788	741,462	740,133	(1%)	(2%)
Retained earnings	1,672,403				1,649,196	1,607,816	1,567,671	1,528,682	9%	1%
Share-based payment reserve	24,351				23,937	23,642	23,743	23,819	2%	2%
Other reserves	(38,896)				(97,082)	(75,054)	(76,293)	(74,725)	(48%)	(60%)
Total shareholders' equity	2,778,408				2,585,752	2,565,192	2,521,583	2,482,909	12%	7%
Non-controlling interests	2,544				2,751	2,636	2,762	2,385	7%	(8%)
Total equity	2,780,952				2,588,503	2,567,828	2,524,345	2,485,294	12%	7%
<b>Total Liabilities and Equity</b>	\$ 29,348,618				\$ 29,021,463	\$ 28,170,077	\$ 28,134,203	\$ 27,914,204	5%	1%
<b>Deposits</b>										
Demand and notice <sup>(1)</sup>	\$ 7,423,853				\$ 7,594,179	\$ 6,997,159	\$ 7,388,206	\$ 7,579,134	(2%)	(2%)
Fixed term	16,486,390				16,105,778	15,824,808	15,440,653	15,233,301	8%	2%
Total deposits by type	\$ 23,910,243				\$ 23,699,957	\$ 22,821,967	\$ 22,828,859	\$ 22,812,435	5%	1%
Branch raised <sup>(1)</sup>	\$ 12,330,686				\$ 12,325,413	\$ 11,532,346	\$ 11,962,502	\$ 11,916,493	3%	-
Broker raised	8,898,898				8,368,089	8,275,080	8,155,084	8,131,942	9%	6%
Capital markets	2,680,659				3,006,455	3,014,541	2,711,273	2,764,000	(3%)	(11%)
Total deposits by source	\$ 23,910,243				\$ 23,699,957	\$ 22,821,967	\$ 22,828,859	\$ 22,812,435	5%	1%
<b>Credit ratings (DBRS)</b>										
Short-term instruments	R-1 low				R-1 low	R-1 low	R-1 low	R-1 low		
Long-term senior debt and long-term deposits	A low				A low	A low	A low	A low		
Subordinated debt	BBB high				BBB high	BBB high	BBB high	BBB high		
Non-cumulative preferred shares (NVCC)	Pfd-3				Pfd-3	Pfd-3	Pfd-3	Pfd-3		

(1) As part of the CWT strategic transactions completed in fiscal 2018, deposits were transferred to a third party totalling \$4,024 in Q4 2018, \$4,486 in Q3 2018 and \$21,899 in Q1 2018 (see Note 4 of the Q1 2019 interim consolidated financial statements).



	EQUITY (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2019				2018				vs Q1 18	vs Q4 18	2018
	4	3	2	1	4	3	2	1			
<b>Preferred Shares</b>											
Balance at beginning of period				\$ 265,000	\$ 265,000	\$ 265,000	\$ 265,000	\$ 265,000	-	-	\$ 265,000
Issued				125,000	-	-	-	-	100%	100%	-
Balance at end of period				390,000	265,000	265,000	265,000	265,000	47%	47%	265,000
<b>Common Shares</b>											
Balance at beginning of period				744,701	743,788	741,462	740,133	731,885	2%	-	731,885
Purchased for cancellation <sup>(1)</sup>				(14,798)	-	-	-	-	100%	100%	-
Issued under dividend reinvestment plan				647	793	1,811	830	814	(21%)	(18%)	4,248
Transferred from share-based payment reserve on exercise or exchange of options				-	120	515	499	1,684	(100%)	(100%)	2,818
Issued on acquisition-related contingent consideration installment payment				-	-	-	-	5,750	(100%)	-	5,750
Balance at end of period				730,550	744,701	743,788	741,462	740,133	(1%)	(2%)	744,701
<b>Retained Earnings</b>											
Balance at beginning of period under IAS 39				1,649,196	1,607,816	1,567,671	1,528,682	1,488,634	11%	3%	1,488,634
Impact of adopting IFRS 9 on November 1, 2018 <sup>(2)</sup>				22,514	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balance at beginning of period under IFRS 9				1,671,710	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Shareholders' net income				70,062	68,063	65,925	64,026	65,492	7%	3%	263,506
Dividends - Preferred shares				(3,563)	(3,562)	(3,563)	(3,562)	(3,563)	-	-	(14,250)
- Common shares				(23,067)	(23,121)	(22,217)	(22,193)	(21,288)	8%	-	(88,819)
Net premium on common shares purchased for cancellation <sup>(1)</sup>				(33,036)	-	-	-	-	100%	100%	-
Realized gains (losses) reclassified from accumulated other comprehensive income <sup>(3)</sup>				(6,696)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Issuance costs on preferred shares				(3,007)	-	-	-	-	100%	100%	-
Increase (decrease) in equity attributable to subsidiary				-	-	-	718	(593)	(100%)	-	125
Balance at end of period				1,672,403	1,649,196	1,607,816	1,567,671	1,528,682	9%	1%	1,649,196
<b>Share-based Payment Reserve</b>											
Balance at beginning of period				23,937	23,642	23,743	23,819	24,979	(4%)	1%	24,979
Amortization of fair value of options				414	415	414	423	524	(21%)	-	1,776
Transferred to common shares on exercise or exchange of options				-	(120)	(515)	(499)	(1,684)	(100%)	(100%)	(2,818)
Balance at end of period				24,351	23,937	23,642	23,743	23,819	2%	2%	23,937
<b>Accumulated Other Comprehensive Income</b>											
Balance at beginning of period under IAS 39				(97,082)	(75,054)	(76,293)	(74,725)	(49,453)	96%	29%	(49,453)
Impact of adopting IFRS 9 on November 1, 2018 <sup>(2)</sup>				220	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balance at beginning of period under IFRS 9				(96,862)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other comprehensive income (loss) related to:											
Debt securities measured at fair value through other comprehensive income <sup>(4)</sup>				17,594	(7,096)	907	(4,371)	(9,227)	nm	nm	(19,787)
Derivatives designated as cash flow hedges				44,202	(14,932)	332	2,803	(16,045)	nm	nm	(27,842)
Equity securities designated at fair value through other comprehensive income				(10,526)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Realized losses (gains) reclassified to retained earnings <sup>(3)</sup>				6,696	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balance at end of period				(38,896)	(97,082)	(75,054)	(76,293)	(74,725)	(48%)	(60%)	(97,082)
<b>Total Shareholders' Equity</b>				2,778,408	2,585,752	2,565,192	2,521,583	2,482,909	12%	7%	2,585,752
<b>Non-controlling Interests</b>											
Balance at beginning of period				2,751	2,636	2,762	2,385	2,797	(2%)	4%	2,797
Net income attributable to non-controlling interests				243	360	247	247	287	(15%)	(33%)	1,141
Dividends to non-controlling interests				(450)	(245)	(304)	(183)	(699)	(36%)	84%	(1,431)
Increase (decrease) in equity attributable to non-controlling interests				-	-	(69)	313	-	-	-	244
Balance at end of period				2,544	2,751	2,636	2,762	2,385	7%	(8%)	2,751
<b>Total Equity</b>				\$ 2,780,952	\$ 2,588,503	\$ 2,567,828	\$ 2,524,345	\$ 2,485,294	12%	7%	\$ 2,588,503

(1) During the three months ended January 31, 2019, CWB purchased for cancellation 1,767,000 common shares at an average of \$27.05 per share for gross proceeds of \$47,799 under a normal course issuer bid (see Note 9 of the Q1 2019 interim consolidated financial statements).

(2) For further details, see Notes 2 and 3 of the Q1 2019 interim consolidated financial statements.

(3) Unlike available-for-sale equity securities under IAS 39, gains (losses) on equity securities designated at fair value through other comprehensive income under IFRS 9 are recorded in other comprehensive income and are not subsequently reclassified to earnings. Realized gains (losses) that arise upon the sale of the securities are reclassified from accumulated other comprehensive income to retained earnings.

(4) Prior year comparatives represent available-for-sale debt and equity securities under IAS 39.

n/a = not applicable

nm = not meaningful

**IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2019				2018				vs Q1 18	vs Q4 18	
	4	3	2	1	4	3	2	1			2018
<b>Gross Impaired Loans<sup>(1)</sup></b>											
General commercial loans			\$ 13,467	\$ 21,815	\$ 20,664	\$ 22,998	\$ 35,042	(62%)	(38%)	\$ 21,815	
Real estate project loans			19,650	9,920	15,786	10,545	12,242	61%	98%	9,920	
Personal loans and mortgages			31,640	28,961	23,320	23,142	22,675	40%	9%	28,961	
Commercial mortgages			26,796	29,376	27,923	15,975	20,454	31%	(9%)	29,376	
Equipment financing and leasing			44,886	47,800	47,737	50,294	46,781	(4%)	(6%)	47,800	
Oil and gas production loans			-	-	-	-	-	-	-	-	
Total gross impaired loans			\$ 136,439	\$ 137,872	\$ 135,430	\$ 122,954	\$ 137,194	(1%)	(1%)	\$ 137,872	
<b>Net Impaired Loans</b>											
General commercial loans			\$ 10,853	\$ 16,331	\$ 14,508	\$ 16,164	\$ 26,326	(59%)	(34%)	\$ 16,331	
Real estate project loans			17,650	7,920	14,786	8,925	10,622	66%	123%	7,920	
Personal loans and mortgages			30,551	28,314	22,745	22,685	22,129	38%	8%	28,314	
Commercial mortgages			23,806	26,086	24,983	13,605	18,084	32%	(9%)	26,086	
Equipment financing and leasing			30,640	32,194	30,744	36,355	38,317	(20%)	(5%)	32,194	
Oil and gas production loans			-	-	-	-	-	-	-	-	
Total net impaired loans			\$ 113,500	\$ 110,845	\$ 107,766	\$ 97,734	\$ 115,478	(2%)	2%	\$ 110,845	
<b>Gross Impaired Loan Formations (Reductions)<sup>(2)</sup></b>			\$ 18,280	\$ 16,253	\$ 25,341	\$ (2,503)	\$ (24,121)	nm	12%	\$ 45,359	
<b>Reconciliation of Allowance for Credit Losses<sup>(3)</sup></b>											
Opening allowance under IAS 39			\$ 146,793	\$ 147,192	\$ 145,612	\$ 141,999	\$ 135,915	8%	-	\$ 135,915	
Impact of adopting IFRS 9 on November 1, 2018			(31,229)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Opening allowance under IFRS 9			115,564	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Provision for credit losses											
Performing (Stage 1 and 2)			1,393	238	(864)	109	985	41%	485%	468	
Impaired (Stage 3)			14,853	12,194	14,182	11,837	9,576	55%	22%	47,789	
Total provision for credit losses			16,246	12,432	13,318	11,946	10,561	54%	31%	48,257	
Write-offs			(19,713)	(13,811)	(12,865)	(11,737)	(6,946)	184%	43%	(45,359)	
Recoveries			772	980	1,127	3,404	2,469	(69%)	(21%)	7,980	
Total allowance			\$ 112,869	\$ 146,793	\$ 147,192	\$ 145,612	\$ 141,999	(21%)	(23%)	\$ 146,793	
<b>Allowance for Credit Losses<sup>(3)</sup></b>											
Performing (Stage 1 and 2) <sup>(4)</sup>											
Loans			\$ 84,012	\$ 101,502	\$ 99,744	\$ 97,671	\$ 102,316	(18%)	(17%)	\$ 101,502	
Committed but undrawn credit exposures and letters of credit			5,918	18,264	19,784	22,721	17,967	(67%)	(68%)	18,264	
Total performing loan allowance			89,930	119,766	119,528	120,392	120,283	(25%)	(25%)	119,766	
Loans - Impaired (Stage 3) <sup>(5)</sup>			22,939	27,027	27,664	25,220	21,716	6%	(15%)	27,027	
Total allowance			\$ 112,869	\$ 146,793	\$ 147,192	\$ 145,612	\$ 141,999	(21%)	(23%)	\$ 146,793	
Gross impaired loans as a % of gross loans			0.51%	0.52%	0.53%	0.49%	0.56%	<b>(0.05%)</b>	<b>(0.01%)</b>	0.52%	
Net impaired loans as a % of total loans <sup>(6)</sup>			0.42%	0.42%	0.42%	0.39%	0.48%	<b>(0.06%)</b>	-	0.42%	
Total allowance for credit losses as a % of gross loans <sup>(3)</sup>			0.42%	0.56%	0.57%	0.58%	0.58%	<b>(0.16%)</b>	<b>(0.14%)</b>	0.56%	
Impaired loan allowance for credit losses as a % of gross impaired loans <sup>(3)(5)</sup>			17%	20%	20%	21%	16%	<b>1%</b>	<b>(3%)</b>	20%	
Provision for credit losses on total loans as a % of average loans <sup>(7)</sup>			0.24%	0.19%	0.21%	0.20%	0.18%	<b>0.06%</b>	<b>0.05%</b>	0.20%	
Provision for credit losses on impaired loans as a % of average loans <sup>(7)</sup>			0.22%	0.19%	0.22%	0.20%	0.16%	<b>0.06%</b>	<b>0.03%</b>	0.19%	
Write-offs as a % of average loans			0.07%	0.05%	0.05%	0.05%	0.03%	<b>0.04%</b>	<b>0.02%</b>	0.18%	

(1) The determination of impairment under IFRS 9 is generally consistent with the definition under IAS 39, with one exception. Under IFRS 9, all loans that are 90 days or more past due are considered impaired. Under IAS 39, residential mortgages guaranteed or insured for both principal and interest by the Canadian government, a province, or a Canadian government agency and loans that were fully secured and in the process of collection were not classified as impaired until payments were 365 and 180 days in arrears, respectively.

(2) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(3) Includes allowances for credit losses on loans, committed but undrawn credit exposures and letters of credit.

(4) Prior year comparatives represent collective allowances under IAS 39.

(5) Prior year comparatives represent specific allowances under IAS 39.

(6) Net impaired loans are calculated as gross impaired loans less related allowances for credit losses, represented by Stage 3 allowances under IFRS 9 and specific allowances under IAS 39.

(7) Includes provisions for credit losses on loans, committed but undrawn credit exposures and letters of credit.

n/a = not applicable  
nm = not meaningful

**bold and italicized numbers = actual change in percent**

**BASEL III REGULATORY CAPITAL**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		
	2019				2018				vs Q1 18	vs Q4 18	
	4	3	2	1	4	3	2	1			
<b>Common Equity Tier 1 Capital Instruments and Reserves</b>											
1	Directly issued qualifying common share capital plus related share-based payment reserve				\$ 754,901	\$ 768,638	\$ 767,430	\$ 765,205	\$ 763,952	(1%)	(2%)
2	Retained earnings				1,672,403	1,649,196	1,607,816	1,567,671	1,528,682	9%	1%
3	Accumulated other comprehensive income and other reserves				(34,978)	(48,962)	(42,190)	(42,772)	(38,413)	(9%)	(29%)
6	Common equity Tier 1 capital before regulatory adjustments				2,392,326	2,368,872	2,333,056	2,290,104	2,254,221	6%	1%
<b>Common Equity Tier 1 Capital Regulatory Adjustments</b>											
28	Total regulatory adjustments to Common equity Tier 1 <sup>(1)</sup>				(214,963)	(215,853)	(213,030)	(211,801)	(210,961)	2%	(0%)
29	Common equity Tier 1 capital (CET1)				2,177,363	2,153,019	2,120,026	2,078,303	2,043,260	7%	1%
<b>Additional Tier 1 Capital Instruments</b>											
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus										
31	Of which: classified as equity under applicable accounting standards				390,000	265,000	265,000	265,000	265,000	47%	47%
33	Directly issued capital instruments subject to phase out from Additional Tier 1				-	-	-	-	-	-	-
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties				275	212	205	221	190	45%	30%
36	Additional Tier 1 capital before regulatory adjustments				390,275	265,212	265,205	265,221	265,190	47%	47%
<b>Additional Tier 1 Capital Regulatory Adjustments</b>											
43	Total regulatory adjustments to Additional Tier 1 capital				-	-	-	-	-	-	-
44	Additional Tier 1 capital (AT1)				390,275	265,212	265,205	265,221	265,190	47%	47%
45	Tier 1 capital (T1 = CET1 + AT1)				2,567,638	2,418,231	2,385,231	2,343,524	2,308,450	11%	6%
<b>Tier 2 Capital Instruments and Allowances</b>											
47	Directly issued capital instruments subject to phase out from Tier 2				202,500	250,000	250,000	250,000	250,000	(0.19)	(0.19)
48	Tier 2 instruments issued by subsidiaries and held by third parties				66	51	48	52	45	47%	29%
50	General allowance for credit losses <sup>(2)</sup>				89,930	119,766	119,528	120,392	120,283	(25%)	(25%)
51	Tier 2 capital before regulatory adjustments				292,496	369,817	369,576	370,444	370,328	(21%)	(21%)
<b>Tier 2 Capital Regulatory Adjustments</b>											
57	Total regulatory adjustments to Tier 2 capital				-	-	-	-	-	100%	100%
58	Tier 2 capital (T2)				292,496	369,817	369,576	370,444	370,328	(21%)	(21%)
59	Total capital (TC = T1 + T2)				\$ 2,860,134	\$ 2,788,048	\$ 2,754,807	\$ 2,713,968	\$ 2,678,778	7%	3%
60	<b>Total Risk-weighted Assets</b>				\$ 23,930,873	\$ 23,486,242	\$ 22,807,311	\$ 22,157,434	\$ 21,825,478	10%	2%
<b>CWB Capital Ratios: All-in Basis</b>											
61	Common equity Tier 1				9.1%	9.2%	9.3%	9.4%	9.4%	<b>(0.3%)</b>	<b>(0.1%)</b>
62	Tier 1				10.7%	10.3%	10.5%	10.6%	10.6%	<b>0.1%</b>	<b>0.4%</b>
63	Total				12.0%	11.9%	12.1%	12.3%	12.3%	<b>(0.3%)</b>	<b>0.1%</b>
<b>OSFI All-in Target</b>											
69	Common equity Tier 1				7.0%	7.0%	7.0%	7.0%	7.0%	-	-
70	Tier 1				8.5%	8.5%	8.5%	8.5%	8.5%	-	-
71	Total capital				10.5%	10.5%	10.5%	10.5%	10.5%	-	-
<b>Capital Instruments Subject to Phase Out</b>											
82	Current cap on AT1 instruments subject to phase out				30%	40%	40%	40%	40%	<b>(10%)</b>	<b>(10%)</b>
83	Amount excluded from AT1 due to cap				\$ -	\$ -	\$ -	\$ -	\$ -	-	-
84	Current cap on T2 instruments subject to phase out				30%	40%	40%	40%	40%	<b>(10%)</b>	<b>(10%)</b>
85	Amount excluded from T2 due to cap				\$ 47,500	\$ -	\$ -	\$ -	\$ -	100%	100%

(1) CET1 deduction includes goodwill, intangible assets and non-significant investments in financial institutions above a specific percentage of CET1 capital.

(2) Fiscal 2019 amounts represent performing loan allowances for credit losses (Stage 1 and 2) under IFRS 9. Prior year comparatives represent collective allowances under IAS 39.

**bold and italicized numbers = actual change in percent**

**FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL**  
 (unaudited)  
 (\$ thousands)

	QUARTER				QUARTER			
	2019				2018			
	4	3	2	1	4	3	2	1
<b>Common Equity Tier 1 Capital</b>								
Balance at beginning of period				\$ 2,153,019	\$ 2,120,026	\$ 2,078,303	\$ 2,043,260	\$ 2,009,530
New capital issues (including stock option exercises)				-	120	515	499	7,434
Gross dividends				(26,630)	(26,683)	(25,780)	(25,755)	(24,851)
Shares issued under dividend reinvestment plan				647	793	1,811	830	814
Common shares purchased for cancellation				(14,798)	-	-	-	-
Net premium on common shares purchased for cancellation				(33,036)	-	-	-	-
Net income attributable to shareholders of CWB				70,062	68,063	65,925	64,026	65,492
Issuance costs on preferred shares				(3,007)	-	-	-	-
Share-based payment reserve				414	295	(101)	(76)	(1,160)
Impact of adopting IFRS 9 on November 1, 2018 <sup>(1)</sup>				22,734	n/a	n/a	n/a	n/a
Other comprehensive income (loss) related to debt and equity securities measured at fair value through other comprehensive income <sup>(2)</sup>				7,068	(6,772)	582	(4,359)	(9,239)
Increase (decrease) in equity attributable to subsidiary				-	-	-	718	(593)
Regulatory adjustments to Common equity Tier 1 capital:								
Goodwill and other intangible assets (net of related tax liability)				890	(2,823)	(1,229)	(840)	(4,167)
Balance at end of period				2,177,363	2,153,019	2,120,026	2,078,303	2,043,260
<b>Additional Tier 1 Capital</b>								
Balance at beginning of period				265,212	265,205	265,221	265,190	265,197
Additional Tier 1 capital issued				125,000	-	-	-	-
Redemption of Tier 1 capital				-	-	-	-	-
Additional Tier 1 capital issued by consolidated subsidiaries to third parties				63	7	(16)	31	(7)
Balance at end of period				390,275	265,212	265,205	265,221	265,190
<b>Total Tier 1 Capital</b>				2,567,638	2,418,231	2,385,231	2,343,524	2,308,450
<b>Tier 2 Capital</b>								
Balance at beginning of period				369,817	369,576	370,444	370,328	369,344
Change in general allowance for credit losses <sup>(3)</sup>				(29,836)	238	(864)	109	985
Tier 2 capital issued by consolidated subsidiaries to third parties				15	3	(4)	7	(1)
Change in non-qualifying capital subject to phase-out <sup>(4)</sup>				(47,500)	-	-	-	-
Balance at end of period				292,496	369,817	369,576	370,444	370,328
<b>Total Regulatory Capital</b>				\$ 2,860,134	\$ 2,788,048	\$ 2,754,807	\$ 2,713,968	\$ 2,678,778

(1) For further details, see Notes 2 and 3 of the Q1 2019 interim consolidated financial statements.

(2) Prior year comparatives represent available-for-sale debt and equity securities under IAS 39.

(3) Fiscal 2019 amounts represent performing loan allowances for credit losses (Stage 1 and 2) under IFRS 9. Prior year comparatives represent collective allowances under IAS 39.

(4) Basel III regulatory capital balances exclude 70% (2018 - 60%) of non-common equity instruments outstanding at January 1, 2013 that did not include non-viability contingent capital clauses.



**BASEL III LEVERAGE RATIO  
(unaudited)  
(\$ thousands)**

	QUARTER				QUARTER			
	2019				2018			
	4	3	2	1	4	3	2	1
<b>On-balance Sheet Exposures</b>								
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)			\$ 29,325,029	\$ 29,018,967	\$ 28,163,826	\$ 28,111,976	\$ 27,898,739
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)			-	-	-	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)			-	-	-	-	-
4	(Assets amounts deducted in determining Basel III "all-in" Tier 1 capital)			(211,045)	(167,732)	(180,166)	(178,280)	(171,524)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)			29,113,984	28,851,235	27,983,660	27,933,696	27,727,215
<b>Derivative Exposures<sup>(1)</sup></b>								
6	Replacement cost associated with all derivative transactions			22,410	2,512	8,340	9,985	15,531
7	Add-on amounts for potential future exposure associated with all derivative transactions			27,901	22,960	21,465	15,548	13,179
8	(Exempted central counterparty-leg of client cleared trade exposures)			-	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives			-	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)			-	-	-	-	-
11	Total derivative exposures (sum of lines 6 to 10)			50,311	25,472	29,805	25,533	28,710
<b>Securities Financing Transaction Exposures</b>								
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions			-	-	-	12,843	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)			-	-	-	-	-
14	Counterparty credit risk (CCR) exposure for SFTs			-	-	-	-	-
15	Agent transaction exposures			-	-	-	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)			-	-	-	12,843	-
<b>Off-balance Sheet Exposures</b>								
17	Off-balance sheet exposure at gross notional amount			6,498,228	6,766,275	6,190,800	6,237,854	6,154,745
18	(Adjustments for conversion to credit equivalent amounts)			(5,285,735)	(5,525,864)	(5,000,714)	(5,066,505)	(5,020,956)
19	Off-balance sheet items (sum of lines 17 and 18)			1,212,493	1,240,411	1,190,086	1,171,349	1,133,789
<b>Capital and Total Exposures</b>								
20	Tier 1 Capital			2,567,638	2,418,231	2,385,231	2,343,524	2,308,540
21	Total Exposures (sum of lines 5, 11, 16 and 19)			30,376,788	30,117,118	29,203,551	29,143,421	28,889,714
<b>Leverage Ratios</b>								
22	Basel III leverage ratio			8.5%	8.0%	8.2%	8.0%	8.0%

(1) Derivative exposures are calculated in accordance with the *Standardized* Approach for Counterparty Credit Risk effective Q1 2019. Previously, derivative exposures were calculated in accordance with the Current Exposure Method.



**RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))**

 (unaudited)  
 (\$ thousands)

	QUARTER						QUARTER						
	2019						2018						
	4	3	2	1	4	3	2	1	4	3	2	1	
Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
<b>Insured and Uninsured Loans Secured by Residential Property, Including HELOCs<sup>(1)(2)</sup></b>													
Insured													
Alberta				\$ 286,723	7%	\$ 278,056	7%	\$ 264,200	6%	\$ 243,311	5%	\$ 181,615	4%
British Columbia				164,305	3%	171,443	3%	175,344	4%	177,234	4%	161,789	4%
Manitoba				16,121	-	14,967	-	13,466	-	11,045	-	9,979	-
Ontario				240,529	5%	246,027	5%	255,653	5%	263,032	6%	230,976	5%
Saskatchewan				54,149	1%	48,975	1%	38,060	1%	27,755	1%	27,515	1%
Other				4,366	-	4,711	-	4,752	-	3,822	-	3,638	-
Total				766,193	16%	764,179	16%	751,475	16%	726,199	16%	615,512	14%
Uninsured													
Alberta				935,014	19%	920,685	19%	873,300	18%	848,916	17%	850,819	19%
British Columbia				1,140,810	23%	1,138,165	23%	1,089,475	23%	1,035,094	22%	1,009,471	23%
Manitoba				92,914	2%	91,878	2%	90,280	2%	88,441	2%	88,853	2%
Ontario				1,729,609	35%	1,732,070	35%	1,747,278	36%	1,694,289	37%	1,638,631	37%
Saskatchewan				167,346	3%	165,431	3%	158,206	3%	150,956	4%	149,279	3%
Other				100,540	2%	98,780	2%	96,331	2%	93,914	2%	92,867	2%
Total				4,166,233	84%	4,147,009	84%	4,054,870	84%	3,911,610	84%	3,829,920	86%
Total				\$ 4,932,426	100%	\$ 4,911,188	100%	\$ 4,806,345	100%	\$ 4,637,809	100%	\$ 4,445,432	100%
<b>Total Loans Secured by Residential Property, Including HELOCs, Categorized by Amortization Period<sup>(1)</sup></b>													
5 years or less				\$ 30,017	1%	\$ 26,171	1%	\$ 22,208	-	\$ 24,046	1%	\$ 26,135	1%
> 5 to 10				36,818	1%	36,453	1%	34,581	1%	35,193	1%	34,394	1%
> 10 to 15				89,389	2%	89,936	2%	90,167	2%	88,840	2%	82,667	2%
> 15 to 20				272,945	6%	268,093	5%	242,879	5%	226,376	5%	220,468	5%
> 20 to 25				1,910,104	39%	1,880,987	38%	1,816,876	38%	1,751,791	37%	1,639,444	36%
> 25 to 30				2,504,120	51%	2,515,789	51%	2,498,473	52%	2,403,996	52%	2,329,466	52%
> 30 to 35				89,033	2%	93,759	2%	101,161	2%	107,567	2%	112,858	3%
Total				\$ 4,932,426	100%	\$ 4,911,188	100%	\$ 4,806,345	100%	\$ 4,637,809	100%	\$ 4,445,432	100%
<b>Average Loan-to-value for Uninsured Residential Mortgages and HELOCs Originated or Acquired During the Quarter</b>													
Alberta				70%		68%		66%		68%		69%	
British Columbia				62%		63%		61%		61%		62%	
Manitoba				71%		71%		73%		70%		71%	
Ontario				68%		68%		68%		67%		67%	
Saskatchewan				72%		71%		69%		69%		70%	
Other				72%		71%		71%		71%		71%	
Total				67%		66%		66%		66%		66%	

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.