

**Supplemental Financial Information**  
**For the Quarter Ended October 31, 2018**  
(unaudited)

	<u>PAGE</u>
<b>Non-IFRS Measures</b>	1
<b>Highlights</b>	2
<b>Net Income and Comprehensive Income</b>	3
<b>Earnings Per Share, Non-IFRS Measures and Other Statistics</b>	4
<b>Net Interest Income, Non-interest Income and Total Revenue</b>	5
<b>Average Balance Sheet Information</b>	5
<b>Non-interest Expenses</b>	6
<b>Balance Sheet</b>	7
<b>Equity</b>	8
<b>Impaired Loans and Allowance for Credit Losses</b>	9
<b>Basel III Regulatory Capital</b>	10
<b>Flow Statement for Basel III Regulatory Capital</b>	11
<b>Basel III Leverage Ratio</b>	12
<b>Residential Mortgage Portfolio</b>	13

**Notes:**

This financial information is supplementary to CWB's 2018 Fourth Quarter News Release and the 2018 Annual Report and should be read in conjunction with those documents.

For further information, please contact [Investorrelations@cwbank.com](mailto:Investorrelations@cwbank.com).

CWB uses a number of financial measures to assess its performance. These measures provide readers with an enhanced understanding of how management views the results. Non-IFRS measures may also provide readers the ability to analyze trends and provide comparisons with our competitors. Pre-tax, pre-provision income, adjusted cash earnings per common share, return on common shareholders' equity, adjusted return on common shareholders' equity, return on assets, efficiency ratio, net interest margin, common equity Tier 1, Tier 1, Total capital adequacy and leverage ratios, and average balances do not have standardized meanings prescribed by IFRS and therefore may not be comparable to similar measures presented by other financial institutions. The non-IFRS measures used in the Supplemental Financial Information are calculated as follows:

**Pre-tax, Pre-provision Income** – Total revenue less non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets (see calculation on page 3).

**Adjusted Cash Earnings per Common Share** – Diluted earnings per common share excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax (see calculation on page 4). Excluded items are not considered to be indicative of ongoing business performance.

**Return on Common Shareholders' Equity** – Annualized common shareholders' net income divided by average common shareholders' equity.

**Adjusted Return on Common Shareholders' Equity** – Annualized common shareholders' net income excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax, divided by average common shareholders' equity.

**Return on Assets** – Annualized common shareholders' net income divided by average total assets.

**Efficiency Ratio** – Non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets, divided by total revenue.

**Net Interest Margin** – Annualized net interest income divided by average total assets.

**Provision for credit losses as a percentage of average loans** – Annualized provision for credit losses divided by average total loans.

**Operating Leverage** – Growth rate of total revenue less growth rate of non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets.

**Basel III Common Equity Tier 1, Tier 1, Total capital and leverage ratios** – In accordance with guidelines issued by the Office of the Superintendent of Financial Institutions Canada.

**Average Balances** – Average daily balances.

**Commencing with the first quarter of 2018, CWB discontinued the use of the taxable equivalent basis (teb) non-IFRS measure as it is no longer of material significance to CWB's results. Previously, teb increased interest income and the provision for income taxes to what they would have been had certain tax-exempt securities been taxed at the statutory rate. Comparative figures have been restated to conform to the current period presentation.**

**HIGHLIGHTS<sup>(1)</sup>**  
 (unaudited)  
 (\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2018
	2018				2017				vs Q4 17	vs Q3 18	2018	2017	vs 2017
	4	3	2	1	4	3	2	1					% CHANGE
<b>Results of Operations</b>													
Net interest income	\$ 189,093	\$ 186,644	\$ 177,986	\$ 171,267	\$ 170,494	\$ 163,991	\$ 152,156	\$ 155,749	11%	1%	\$ 724,990	\$ 642,390	13%
Non-interest income	19,473	18,345	18,600	21,950	24,628	19,852	20,287	19,478	(21%)	6%	78,368	84,245	(7%)
Total revenue	208,566	204,989	196,586	193,217	195,122	183,843	172,443	175,227	7%	2%	803,358	726,635	11%
Pre-tax, pre-provision income	111,182	110,695	107,247	107,064	103,902	100,360	90,203	94,264	7%	-	436,188	388,729	12%
Common shareholders' net income	64,501	62,362	60,464	61,929	60,833	56,308	47,594	49,542	6%	3%	249,256	214,277	16%
<b>Per Common Share (\$'s)</b>													
Earnings per share													
Basic	\$ 0.73	\$ 0.70	\$ 0.68	\$ 0.70	\$ 0.69	\$ 0.64	\$ 0.54	\$ 0.56	6%	4%	\$ 2.81	\$ 2.43	16%
Diluted	0.72	0.70	0.68	0.69	0.68	0.64	0.54	0.56	6%	3%	2.79	2.42	15%
Adjusted cash	0.78	0.75	0.73	0.75	0.74	0.69	0.59	0.61	5%	4%	3.01	2.63	14%
Cash dividends	0.26	0.25	0.25	0.24	0.24	0.23	0.23	0.23	8%	4%	1.00	0.93	8%
Book value	26.09	25.87	25.40	24.98	24.82	24.31	24.27	23.77	5%	1%	26.09	24.82	5%
Closing market price	30.62	36.49	34.07	38.70	36.34	28.00	26.83	29.59	(16%)	(16%)	30.62	36.34	(16%)
<b>Performance Measures (%)</b>													
Return on common shareholders' equity	11.1%	10.8%	11.1%	11.1%	11.2%	10.4%	9.2%	9.5%	<b>(0.1%)</b>	<b>0.3%</b>	11.0%	10.1%	<b>0.9%</b>
Adjusted return on common shareholders' equity	11.9%	11.7%	12.0%	12.0%	12.0%	11.3%	10.1%	10.4%	<b>(0.1%)</b>	<b>0.2%</b>	11.9%	11.0%	<b>0.9%</b>
Return on assets	0.89%	0.88%	0.89%	0.91%	0.94%	0.89%	0.79%	0.78%	<b>(0.05%)</b>	<b>0.01%</b>	0.89%	0.85%	<b>0.04%</b>
Net interest margin	2.61%	2.64%	2.61%	2.52%	2.63%	2.59%	2.54%	2.46%	<b>(0.02%)</b>	<b>(0.03%)</b>	2.60%	2.56%	<b>0.04%</b>
Operating leverage	0.1%	(1.4%)	5.4%	3.9%	1.0%	0.4%	(1.7%)	2.4%	<b>(0.9%)</b>	<b>1.5%</b>	1.9%	0.3%	<b>1.6%</b>
Efficiency ratio	46.7%	46.0%	45.4%	44.6%	46.8%	45.4%	47.7%	46.2%	<b>(0.1%)</b>	<b>0.7%</b>	45.7%	46.5%	<b>(0.8%)</b>
<b>Credit Quality</b>													
Provision for credit losses as a % of average loans	0.19%	0.21%	0.20%	0.18%	0.20%	0.20%	0.25%	0.27%	<b>(0.01%)</b>	<b>(0.02%)</b>	0.20%	0.23%	<b>(0.03%)</b>
Net impaired loans (after collective allowance)	\$ (8,921)	\$ (11,762)	\$ (22,658)	\$ (4,805)	\$ 32,346	\$ 27,581	\$ 1,441	\$ (5,077)	nm	(24%)	\$ (8,921)	\$ 32,346	nm
Net impaired loans as a % of total loans	(0.03%)	(0.05%)	(0.09%)	(0.02%)	0.14%	0.12%	0.01%	(0.02%)	<b>(0.17%)</b>	<b>0.02%</b>	(0.03%)	0.14%	<b>(0.17%)</b>
<b>Other</b>													
Capital ratios using the <i>Standardized</i> approach for credit risk													
Common equity Tier 1	9.2%	9.3%	9.4%	9.4%	9.5%	9.6%	9.6%	9.5%	<b>(0.3%)</b>	<b>(0.1%)</b>	9.2%	9.5%	<b>(0.3%)</b>
Tier 1	10.3%	10.5%	10.6%	10.6%	10.8%	10.9%	10.9%	10.8%	<b>(0.5%)</b>	<b>(0.2%)</b>	10.3%	10.8%	<b>(0.5%)</b>
Total	11.9%	12.1%	12.3%	12.3%	12.5%	12.7%	12.7%	13.0%	<b>(0.6%)</b>	<b>(0.2%)</b>	11.9%	12.5%	<b>(0.6%)</b>
Leverage ratio	8.0%	8.2%	8.0%	8.0%	8.3%	8.5%	8.7%	8.4%	<b>(0.3%)</b>	<b>(0.2%)</b>	8.0%	8.3%	<b>(0.3%)</b>

(1) For the definitions of non-IFRS measures see page 1.

nm = not meaningful

**bold and italicized numbers = actual change in percent**

**NET INCOME AND COMPREHENSIVE INCOME**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2018
	2018				2017				vs Q4 17	vs Q3 18	2018	2017	% CHANGE
	4	3	2	1	4	3	2	1					
Interest income													
Loans	\$ 319,310	\$ 305,348	\$ 287,328	\$ 273,544	\$ 264,575	\$ 250,326	\$ 235,249	\$ 243,800	21%	5%	\$ 1,185,530	\$ 993,950	19%
Securities	8,075	8,654	9,909	8,891	7,326	5,525	5,255	7,030	10%	(7%)	35,529	25,136	41%
Deposits with regulated financial institutions	1,095	378	781	1,982	1,614	2,068	2,447	2,069	(32%)	190%	4,236	8,198	(48%)
Total interest income	328,480	314,380	298,018	284,417	273,515	257,919	242,951	252,899	20%	4%	1,225,295	1,027,284	19%
Interest expense													
Deposits	125,779	114,520	107,980	104,247	95,630	86,557	83,860	89,474	32%	10%	452,526	355,521	27%
Debt	13,608	13,216	12,052	8,903	7,391	7,371	6,935	7,676	84%	3%	47,779	29,373	63%
Total interest expense	139,387	127,736	120,032	113,150	103,021	93,928	90,795	97,150	35%	9%	500,305	384,894	30%
Net interest income	189,093	186,644	177,986	171,267	170,494	163,991	152,156	155,749	11%	1%	724,990	642,390	13%
Non-interest income (page 5)	19,473	18,345	18,600	21,950	24,628	19,852	20,287	19,478	(21%)	6%	78,368	84,245	(7%)
Total revenue	208,566	204,989	196,586	193,217	195,122	183,843	172,443	175,227	7%	2%	803,358	726,635	11%
Provision for credit losses (page 9)	12,432	13,318	11,946	10,561	11,411	11,424	13,159	14,992	9%	(7%)	48,257	50,986	(5%)
Acquisition-related fair value changes	5,041	5,000	5,100	4,953	4,710	4,577	4,647	4,361	7%	1%	20,094	18,295	10%
Non-interest expenses (page 6)	98,751	95,695	91,120	87,917	93,129	85,383	84,139	82,815	6%	3%	373,483	345,466	8%
Net income before taxes	92,342	90,976	88,420	89,786	85,872	82,459	70,498	73,059	8%	2%	361,524	311,888	16%
Provision for income taxes	23,919	24,804	24,147	24,007	21,227	22,302	19,009	19,695	13%	(4%)	96,877	82,233	18%
Net income	68,423	66,172	64,273	65,779	64,645	60,157	51,489	53,364	6%	3%	264,647	229,655	15%
Net income attributable to non-controlling interests	360	247	247	287	250	286	333	259	44%	46%	1,141	1,128	1%
<b>Shareholders' Net Income</b>	\$ 68,063	\$ 65,925	\$ 64,026	\$ 65,492	\$ 64,395	\$ 59,871	\$ 51,156	\$ 53,105	6%	3%	\$ 263,506	\$ 228,527	15%
Preferred share dividends	3,562	3,563	3,562	3,563	3,562	3,563	3,562	3,563	-	-	14,250	14,250	-
<b>Common Shareholders' Net Income</b>	\$ 64,501	\$ 62,362	\$ 60,464	\$ 61,929	\$ 60,833	\$ 56,308	\$ 47,594	\$ 49,542	6%	3%	\$ 249,256	\$ 214,277	16%
<b>Comprehensive Income</b>													
Net income	\$ 68,423	\$ 66,172	\$ 64,273	\$ 65,779	\$ 64,645	\$ 60,157	\$ 51,489	\$ 53,364	6%	3%	\$ 264,647	\$ 229,655	15%
Other comprehensive income (loss), net of tax													
Change in fair value of available-for-sale securities and derivatives designated as cash flow hedges	(22,028)	1,239	(1,568)	(25,272)	8,030	(34,433)	14,697	(10,168)	nm	nm	(47,629)	(21,874)	118%
Comprehensive Income	\$ 46,395	\$ 67,411	\$ 62,705	\$ 40,507	\$ 72,675	\$ 25,724	\$ 66,186	\$ 43,196	(36%)	(31%)	\$ 217,018	\$ 207,781	4%
<b>Pre-tax, Pre-provision Income<sup>(1)</sup></b>													
Total revenue	\$ 208,566	\$ 204,989	\$ 196,586	\$ 193,217	\$ 195,122	\$ 183,843	\$ 172,443	\$ 175,227	7%	2%	\$ 803,358	\$ 726,635	11%
Less:													
Adjusted non-interest expenses (page 6)	97,384	94,294	89,339	86,153	91,220	83,483	82,240	80,963	7%	3%	367,170	337,906	9%
Pre-tax, pre-provision income	\$ 111,182	\$ 110,695	\$ 107,247	\$ 107,064	\$ 103,902	\$ 100,360	\$ 90,203	\$ 94,264	7%	-	\$ 436,188	\$ 388,729	12%

(1) For the definition of pre-tax, pre-provision income see page 1.

nm = not meaningful

**EARNINGS PER SHARE, NON-IFRS MEASURES AND OTHER STATISTICS**  
(unaudited)  
(\$ thousands, except as otherwise noted)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2018
	2018				2017				vs Q4 17	vs Q3 18	2018	2017	vs 2017
	4	3	2	1	4	3	2	1					% CHANGE
<b>Earnings Per Share (EPS)<sup>(1)</sup></b>													
Common shareholders' net income	\$ 64,501	\$ 62,362	\$ 60,464	\$ 61,929	\$ 60,833	\$ 56,308	\$ 47,594	\$ 49,542	6%	3%	\$ 249,256	\$ 214,277	16%
Adjustments to net income for adjusted cash EPS (after-tax)													
Acquisition-related fair value changes	3,705	3,675	3,749	3,640	3,462	3,364	3,392	3,184	7%	1%	14,769	13,402	10%
Amortization of acquisition-related intangible assets	1,005	1,031	1,315	1,344	1,408	1,401	1,399	1,364	(29%)	(3%)	4,695	5,572	(16%)
Adjusted common shareholders' net income	\$ 69,211	\$ 67,068	\$ 65,528	\$ 66,913	\$ 65,703	\$ 61,073	\$ 52,385	\$ 54,090	5%	3%	\$ 268,720	\$ 233,251	15%
Denominator													
Weighted average number of common shares - basic	88,933	88,869	88,794	88,629	88,409	88,321	88,271	88,185	1%	-	88,806	88,297	1%
Dilutive instruments - employee stock options <sup>(2)</sup>	334	396	428	587	374	34	219	308	(11%)	(16%)	478	295	62%
Weighted average number of common shares - diluted	89,267	89,265	89,222	89,216	88,783	88,355	88,490	88,493	1%	-	89,285	88,592	1%
Basic EPS	\$ 0.73	\$ 0.70	\$ 0.68	\$ 0.70	\$ 0.69	\$ 0.64	\$ 0.54	\$ 0.56	6%	4%	\$ 2.81	\$ 2.43	16%
Diluted EPS	0.72	0.70	0.68	0.69	0.68	0.64	0.54	0.56	6%	3%	2.79	2.42	15%
Adjusted cash EPS	0.78	0.75	0.73	0.75	0.74	0.69	0.59	0.61	5%	4%	3.01	2.63	14%
<b>Number of Common Shares Outstanding at Period End</b>	88,952	88,917	88,831	88,772	88,494	88,361	88,300	88,253	1%	-	88,952	88,494	1%
<b>Risk Weighted Assets (\$ millions)</b>													
Cash, securities and repurchase agreements	\$ 114	\$ 132	\$ 189	\$ 236	\$ 297	\$ 174	\$ 266	\$ 206	(62%)	(14%)	\$ 114	\$ 297	(62%)
Loans	20,666	19,978	19,343	18,899	18,505	18,194	17,924	17,763	12%	3%	20,666	18,505	12%
Other	2,706	2,697	2,625	2,690	2,280	2,159	2,049	2,059	19%	-	2,706	2,280	19%
Total	\$ 23,486	\$ 22,807	\$ 22,157	\$ 21,825	\$ 21,082	\$ 20,527	\$ 20,239	\$ 20,028	11%	3%	\$ 23,486	\$ 21,082	11%
<b>Unrealized Gains (Losses) on Available-for-Sale Cash &amp; Securities</b>													
Deposits with regulated financial institutions	\$ -	\$ -	\$ (24)	\$ (31)	\$ (18)	\$ (5)	\$ (510)	\$ (2)	(100%)	-	\$ -	\$ (18)	(100%)
Government of Canada	(36,831)	(33,423)	(33,196)	(33,197)	(20,243)	(25,456)	(4,692)	(11,570)	82%	10%	(36,831)	(20,243)	82%
Province or municipality	(9,973)	(8,449)	(8,485)	(8,710)	(4,652)	(6,373)	38	(597)	114%	18%	(9,973)	(4,652)	114%
Other debt securities	(3,074)	(2,956)	(2,750)	462	1,750	1,837	2,349	1,465	nm	4%	(3,074)	1,750	nm
Preferred shares	(17,121)	(12,536)	(14,138)	(11,016)	(16,749)	(19,467)	(25,479)	(31,960)	2%	37%	(17,121)	(16,749)	2%
Total	\$ (66,999)	\$ (57,364)	\$ (58,593)	\$ (52,492)	\$ (39,912)	\$ (49,464)	\$ (28,294)	\$ (42,664)	68%	17%	\$ (66,999)	\$ (39,912)	68%
<b>Interest Sensitive Gap Within 1 Year (\$ millions)</b>	\$ 287	\$ 529	\$ 362	\$ 367	\$ 752	\$ 357	\$ 229	\$ 30	(62%)	(46%)	\$ 287	\$ 752	(62%)
<b>Assets Under Administration<sup>(3)</sup></b>	\$ 8,368,716	\$ 8,315,137	\$ 8,568,385	\$ 9,027,373	\$ 10,408,012	\$ 11,441,989	\$ 11,614,170	\$ 11,119,927	(20%)	1%	\$ 8,368,716	\$ 10,408,012	(20%)
Trust cash balances <sup>(3)</sup>	2,155,083	1,759,819	1,892,298	1,933,422	1,805,648	1,881,232	2,039,943	1,983,676	19%	22%	2,155,083	1,805,648	19%
<b>Assets Under Management</b>	\$ 2,100,802	\$ 2,227,293	\$ 2,161,473	\$ 2,187,193	\$ 2,114,861	\$ 1,974,733	\$ 2,064,422	\$ 1,971,535	(1%)	(6%)	\$ 2,100,802	\$ 2,114,861	(1%)
Number of full-time equivalent staff at period end	2,178	2,173	2,112	2,085	2,058	2,034	1,993	1,977	6%	-	2,178	2,058	6%

(1) For the definition of adjusted cash EPS see page 1.

(2) Dilutive instruments represent the weighted average number of common shares that would be issued on the conversion of in-the-money employee stock options into common shares. Increases in dilutive instruments are generally attributable to appreciation in the closing price of CWB common shares.

(3) Assets under administration of \$56,592 were transferred to a third party in Q4 2018 (Q3 2018 - \$224,608, Q1 2018 - \$1,724,651, Q4 2017 - \$1,316,788) as part of the Canadian Western Trust (CWT) strategic transactions (see Note 3 of the 2018 annual consolidated financial statements).

nm = not meaningful





**NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUE**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2018
	2018				2017				vs Q4 17	vs Q3 18	2018	2017	vs 2017
	4	3	2	1	4	3	2	1					
<b>Net Interest Income</b>	\$ 189,093	\$ 186,644	\$ 177,986	\$ 171,267	\$ 170,494	\$ 163,991	\$ 152,156	\$ 155,749	11%	1%	\$ 724,990	\$ 642,390	13%
<b>Non-interest Income</b>													
Credit related	8,456	8,042	7,774	7,893	8,381	8,538	8,324	8,769	1%	5%	32,165	34,012	(5%)
Wealth management services	5,119	5,164	5,046	5,042	4,427	4,854	5,490	4,302	16%	(1%)	20,371	19,073	7%
Retail services	2,588	2,511	2,472	2,763	2,754	2,564	2,693	2,747	(6%)	3%	10,334	10,758	(4%)
Trust services <sup>(1)</sup>	1,919	1,777	1,911	2,177	2,521	2,819	3,016	2,949	(24%)	8%	7,784	11,305	(31%)
Gains (losses) on securities, net	1	(242)	17	7	9	46	539	70	(89%)	nm	(217)	664	nm
Foreign exchange gains	794	987	1,158	684	673	699	366	248	18%	(20%)	3,623	1,986	82%
Other <sup>(2)</sup>	596	106	222	3,384	5,863	332	(141)	393	(90%)	462%	4,308	6,447	(33%)
<b>Total non-interest income</b>	19,473	18,345	18,600	21,950	24,628	19,852	20,287	19,478	(21%)	6%	78,368	84,245	(7%)
<b>Total Revenue</b>	\$ 208,566	\$ 204,989	\$ 196,586	\$ 193,217	\$ 195,122	\$ 183,843	\$ 172,443	\$ 175,227	7%	2%	\$ 803,358	\$ 726,635	11%

(1) Trust services annual revenue declined as a result of the CWT strategic transactions that commenced in fiscal 2017 (see Note 3 of the 2018 annual consolidated financial statements).

(2) Other Non-interest Income includes a net gain on sale of \$629 in Q4 2018 (Q3 2018 - \$392, Q1 2018 - \$3,009, Q4 2017 - \$5,726) related to the CWT strategic transactions (see Note 3 of the 2018 annual consolidated financial statements).

nm = not meaningful

**AVERAGE BALANCE SHEET INFORMATION**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2018
	2018				2017				vs Q4 17	vs Q3 18	2018	2017	vs 2017
	4	3	2	1	4	3	2	1					
Cash, securities and repurchase agreements	\$ 2,465,324	\$ 2,441,417	\$ 2,965,970	\$ 3,110,563	\$ 2,372,171	\$ 2,251,746	\$ 2,410,460	\$ 2,841,357	4%	1%	\$ 2,745,819	\$ 2,468,933	11%
Loans	25,695,394	25,031,543	24,390,491	23,300,500	22,837,728	22,372,087	21,699,732	21,797,987	13%	3%	24,604,482	22,176,884	11%
Other assets	565,917	536,445	575,764	525,098	495,861	472,488	467,284	481,871	14%	5%	550,806	479,376	15%
<b>Total Assets</b>	\$ 28,726,635	\$ 28,009,405	\$ 27,932,225	\$ 26,936,161	\$ 25,705,760	\$ 25,096,321	\$ 24,577,476	\$ 25,121,215	12%	3%	\$ 27,901,107	\$ 25,125,193	11%
Deposits*	\$ 23,406,656	\$ 22,679,442	\$ 22,766,301	\$ 22,419,221	\$ 21,390,644	\$ 20,880,972	\$ 20,548,859	\$ 21,004,251	9%	3%	\$ 22,817,905	\$ 20,956,181	9%
Other liabilities	705,900	751,767	643,203	541,185	517,960	489,294	475,711	512,678	36%	(6%)	660,514	498,911	32%
Debt	2,037,706	2,027,102	2,014,691	1,497,312	1,367,073	1,317,690	1,166,889	1,265,479	49%	1%	1,894,203	1,279,283	48%
Shareholders' equity	2,573,735	2,548,498	2,505,619	2,475,882	2,428,398	2,407,131	2,385,283	2,337,992	6%	1%	2,525,934	2,389,701	6%
Non-controlling interests	2,638	2,596	2,411	2,560	1,685	1,234	734	815	57%	2%	2,551	1,117	128%
<b>Total Liabilities and Equity</b>	\$ 28,726,635	\$ 28,009,405	\$ 27,932,225	\$ 26,936,161	\$ 25,705,760	\$ 25,096,321	\$ 24,577,476	\$ 25,121,215	12%	3%	\$ 27,901,107	\$ 25,125,193	11%
*Branch-raised deposits included in total deposits	\$ 11,946,924	\$ 11,813,117	\$ 12,019,355	\$ 11,876,030	\$ 11,792,577	\$ 11,768,366	\$ 11,616,593	\$ 11,533,319	1%	1%	\$ 11,939,597	\$ 11,677,714	2%

**NON-INTEREST EXPENSES**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2018
	2018				2017				vs Q4 17	vs Q3 18	2018	2017	% CHANGE
	4	3	2	1	4	3	2	1					
<b>Salaries and Employee Benefits</b>													
Salaries	\$ 50,519	\$ 51,242	\$ 47,835	\$ 48,607	\$ 49,213	\$ 44,865	\$ 44,752	\$ 45,840	3%	(1%)	\$ 198,203	\$ 184,670	7%
Employee benefits	9,030	9,989	10,510	9,496	8,548	9,344	9,330	8,524	6%	(10%)	39,025	35,746	9%
Total	59,549	61,231	58,345	58,103	57,761	54,209	54,082	54,364	3%	(3%)	237,228	220,416	8%
<b>Premises and Equipment</b>													
Rent	5,248	5,194	5,227	5,061	5,096	5,121	5,431	5,090	3%	1%	20,730	20,738	-
Depreciation	6,248	5,820	5,759	5,568	6,988	5,467	5,394	5,283	(11%)	7%	23,395	23,132	1%
Other	4,978	4,561	4,818	4,272	4,550	4,031	3,922	3,975	9%	9%	18,629	16,478	13%
Total	16,474	15,575	15,804	14,901	16,634	14,619	14,747	14,348	(1%)	6%	62,754	60,348	4%
<b>Other Expenses</b>													
Professional fees and services	4,483	3,408	2,438	1,912	2,609	2,392	2,274	2,164	72%	32%	12,241	9,439	30%
Regulatory costs	2,819	2,845	2,197	2,246	3,114	2,086	1,825	1,801	(9%)	(1%)	10,107	8,826	15%
Marketing and business development	3,236	2,530	2,101	1,214	2,435	2,024	1,982	1,250	33%	28%	9,081	7,691	18%
Amortization of acquisition-related intangible assets	1,367	1,401	1,781	1,764	1,909	1,900	1,899	1,852	(28%)	(2%)	6,313	7,560	(16%)
Banking charges	1,694	1,283	1,364	1,178	1,403	1,210	1,232	1,217	21%	32%	5,519	5,062	9%
Travel	1,079	1,129	878	719	879	889	816	679	23%	(4%)	3,805	3,263	17%
Loan-related credit reports	776	744	614	687	654	725	574	612	19%	4%	2,821	2,565	10%
Postage and stationery	627	609	836	557	751	604	733	580	(17%)	3%	2,629	2,668	(1%)
Employee recruitment	874	513	845	252	220	403	237	205	297%	70%	2,484	1,065	133%
Employee training	1,242	440	381	297	572	288	307	240	117%	182%	2,360	1,407	68%
Staff relations	560	650	419	694	440	417	297	462	27%	(14%)	2,323	1,616	44%
Community investment	942	421	493	214	670	371	470	489	41%	124%	2,070	2,000	4%
Communications	592	359	420	424	433	503	463	437	37%	65%	1,795	1,836	(2%)
Capital and business taxes	341	417	370	325	466	304	331	298	(27%)	(18%)	1,453	1,399	4%
Mutual fund administration	242	280	281	281	277	265	275	220	(13%)	(14%)	1,084	1,037	5%
General insurance	258	256	264	267	243	249	248	266	6%	1%	1,045	1,006	4%
Parking	236	256	240	231	176	226	207	255	34%	(8%)	963	864	11%
Other	1,360	1,348	1,049	1,651	1,483	1,699	1,140	1,076	(8%)	1%	5,408	5,398	-
Total	22,728	18,889	16,971	14,913	18,734	16,555	15,310	14,103	21%	20%	73,501	64,702	14%
<b>Total Non-interest Expenses</b>	\$ 98,751	\$ 95,695	\$ 91,120	\$ 87,917	\$ 93,129	\$ 85,383	\$ 84,139	\$ 82,815	6%	3%	\$ 373,483	\$ 345,466	8%
<b>Adjustments</b>													
Amortization of acquisition-related intangible assets	(1,367)	(1,401)	(1,781)	(1,764)	(1,909)	(1,900)	(1,899)	(1,852)	(28%)	(2%)	(6,313)	(7,560)	(16%)
<b>Adjusted Total Non-interest Expenses</b>	\$ 97,384	\$ 94,294	\$ 89,339	\$ 86,153	\$ 91,220	\$ 83,483	\$ 82,240	\$ 80,963	7%	3%	\$ 367,170	\$ 337,906	9%

**BALANCE SHEET**  
(unaudited)  
(\$ thousands)

	BALANCE SHEET (unaudited) (\$ thousands)								Q4 % CHANGE	
	QUARTER 2018				QUARTER 2017				vs Q4 17	vs Q3 18
	4	3	2	1	4	3	2	1		
<b>Cash Resources</b>	\$ 153,221	\$ 139,381	\$ 231,890	\$ 391,809	\$ 521,796	\$ 196,659	\$ 805,746	\$ 450,703	(71%)	10%
<b>Securities</b>										
Investment	2,084,752	1,946,785	2,564,875	2,669,962	2,186,987	1,933,496	1,129,334	2,101,009	(5%)	7%
Trading	-	-	-	-	-	-	-	-	-	-
Total	2,084,752	1,946,785	2,564,875	2,669,962	2,186,987	1,933,496	1,129,334	2,101,009	(5%)	7%
<b>Securities Purchased Under Resale Agreements</b>	-	-	12,843	-	-	-	-	-	-	-
<b>Loans</b>										
Personal	5,247,160	5,141,440	4,974,101	4,786,226	4,725,715	4,605,813	4,475,620	4,177,551	11%	2%
Business <sup>(1)</sup>	21,085,968	20,523,645	19,942,141	19,606,672	18,619,853	18,236,098	17,852,517	17,705,173	13%	3%
Allowance for credit losses	26,333,128	25,665,085	24,916,242	24,392,898	23,345,568	22,841,911	22,328,137	21,882,724	13%	3%
	(128,529)	(127,408)	(122,891)	(124,032)	(116,329)	(123,040)	(112,947)	(109,275)	10%	1%
Total	26,204,599	25,537,677	24,793,351	24,268,866	23,229,239	22,718,871	22,215,190	21,773,449	13%	3%
<b>Other</b>										
Property and equipment	59,098	57,765	55,491	54,798	56,115	55,555	56,131	56,557	5%	2%
Goodwill and intangible assets	245,958	240,977	238,285	236,276	235,399	235,013	234,803	234,570	4%	2%
Other assets	273,835	247,492	237,468	292,493	217,917	205,273	176,364	198,390	26%	11%
Total	578,891	546,234	531,244	583,567	509,431	495,841	467,298	489,517	14%	6%
<b>Total Assets</b>	\$ 29,021,463	\$ 28,170,077	\$ 28,134,203	\$ 27,914,204	\$ 26,447,453	\$ 25,344,867	\$ 24,617,568	\$ 24,814,678	10%	3%
<b>Deposits</b>										
Personal <sup>(2)</sup>	\$ 14,483,686	\$ 13,957,503	\$ 13,850,248	\$ 13,722,242	\$ 13,394,562	\$ 12,785,428	\$ 12,694,328	\$ 13,096,585	8%	4%
Business and government	9,216,271	8,864,464	8,978,611	9,090,193	8,508,420	8,094,851	7,779,411	7,586,775	8%	4%
Total	23,699,957	22,821,967	22,828,859	22,812,435	21,902,982	20,880,279	20,473,739	20,683,360	8%	4%
<b>Other</b>										
Securities sold under repurchase agreements	95,126	147,929	178,005	-	58,358	264,401	102,553	108,480	63%	(36%)
Other liabilities	630,023	571,379	598,688	533,031	545,935	460,738	464,890	425,716	15%	10%
Total	725,149	719,308	776,693	533,031	604,293	725,139	567,443	534,196	20%	1%
<b>Debt</b>										
Debt securities	1,757,854	1,810,974	1,754,306	1,833,444	1,226,336	1,075,270	917,217	909,050	43%	(3%)
Subordinated debentures	250,000	250,000	250,000	250,000	250,000	250,000	250,000	325,000	-	-
Total	2,007,854	2,060,974	2,004,306	2,083,444	1,476,336	1,325,270	1,167,217	1,234,050	36%	(3%)
<b>Equity (page 8)</b>										
Preferred shares	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	-	-
Common shares	744,701	743,788	741,462	740,133	731,885	727,539	725,912	724,252	2%	-
Retained earnings	1,649,196	1,607,816	1,567,671	1,528,682	1,488,634	1,450,386	1,413,324	1,384,221	11%	3%
Share-based payment reserve	23,937	23,642	23,743	23,819	24,979	27,325	26,878	26,932	(4%)	1%
Other reserves	(97,082)	(75,054)	(76,293)	(74,725)	(49,453)	(57,483)	(23,050)	(37,747)	96%	29%
Total shareholders' equity	2,585,752	2,565,192	2,521,583	2,482,909	2,461,045	2,412,767	2,408,064	2,362,658	5%	1%
Non-controlling interests	2,751	2,636	2,762	2,385	2,797	1,412	1,105	414	(2%)	4%
Total equity	2,588,503	2,567,828	2,524,345	2,485,294	2,463,842	2,414,179	2,409,169	2,363,072	5%	1%
<b>Total Liabilities and Equity</b>	\$ 29,021,463	\$ 28,170,077	\$ 28,134,203	\$ 27,914,204	\$ 26,447,453	\$ 25,344,867	\$ 24,617,568	\$ 24,814,678	10%	3%
<b>Deposits</b>										
Demand and notice <sup>(2)</sup>	\$ 7,594,179	\$ 6,997,159	\$ 7,388,206	\$ 7,579,134	\$ 7,641,117	\$ 7,744,713	\$ 8,011,680	\$ 7,614,614	(1%)	9%
Fixed term	16,105,778	15,824,808	15,440,653	15,233,301	14,261,865	13,135,566	12,462,059	13,068,746	13%	2%
Total deposits by type	\$ 23,699,957	\$ 22,821,967	\$ 22,828,859	\$ 22,812,435	\$ 21,902,982	\$ 20,880,279	\$ 20,473,739	\$ 20,683,360	8%	4%
Branch raised <sup>(2)</sup>	\$ 12,325,413	\$ 11,532,346	\$ 11,962,502	\$ 11,916,493	\$ 11,815,792	\$ 11,700,851	\$ 11,713,832	\$ 11,413,631	4%	7%
Broker raised	8,368,089	8,275,080	8,155,084	8,131,942	7,923,190	7,323,228	6,994,707	7,493,529	6%	1%
Capital markets	3,006,455	3,014,541	2,711,273	2,764,000	2,164,000	1,856,200	1,765,200	1,776,200	39%	-
Total deposits by source	\$ 23,699,957	\$ 22,821,967	\$ 22,828,859	\$ 22,812,435	\$ 21,902,982	\$ 20,880,279	\$ 20,473,739	\$ 20,683,360	8%	4%
<b>Credit ratings (DBRS)</b>										
Short-term instruments	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low		
Long-term senior debt and long-term deposits	A low	A low	A low	A low	A low	A low	A low	A low		
Subordinated debt	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high		
Series 5 and Series 7 Non-cumulative preferred shares (NVCC)	Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3		

(1) On January 31, 2018, CWB acquired a portfolio of equipment loans and leases and general commercial lending assets, which added \$845,990 to business loans (see Note 3 of the 2018 annual consolidated financial statements).

(2) Deposits totaling \$4,024 were transferred to a third party in Q4 2018 (Q3 2018 - \$4,486, Q1 2018 - \$21,899, Q4 2017 - \$71,259) as part of the CWT strategic transactions (see Note 3 of the 2018 annual consolidated financial statements).



	EQUITY (unaudited) (\$ thousands)												
	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2018
	2018				2017								vs 2017
	4	3	2	1	4	3	2	1	vs Q4 17	vs Q3 18	2018	2017	% CHANGE
<b>Retained Earnings</b>													
Balance at beginning of period	\$ 1,607,816	\$ 1,567,671	\$ 1,528,682	\$ 1,488,634	\$ 1,450,386	\$ 1,413,324	\$ 1,384,221	\$ 1,354,966	11%	3%	\$ 1,488,634	\$ 1,354,966	10%
Shareholders' net income	68,063	65,925	64,026	65,492	64,395	59,871	51,156	53,105	6%	3%	263,506	228,527	15%
Dividends - Preferred shares	(3,562)	(3,563)	(3,562)	(3,563)	(3,562)	(3,563)	(3,562)	(3,563)	-	-	(14,250)	(14,250)	-
- Common shares	(23,121)	(22,217)	(22,193)	(21,288)	(21,211)	(20,309)	(20,300)	(20,287)	9%	4%	(88,819)	(82,107)	8%
Increase (decrease) in equity attributable to subsidiary	-	-	718	(593)	(1,374)	1,063	1,809	-	(100%)	-	125	1,498	(92%)
Balance at end of period	1,649,196	1,607,816	1,567,671	1,528,682	1,488,634	1,450,386	1,413,324	1,384,221	11%	3%	1,649,196	1,488,634	11%
<b>Other Reserves</b>													
Balance at beginning of period	(75,054)	(76,293)	(74,725)	(49,453)	(57,483)	(23,050)	(37,747)	(27,579)	31%	(2%)	(49,453)	(27,579)	79%
Other comprehensive income (loss)	(22,028)	1,239	(1,568)	(25,272)	8,030	(34,433)	14,697	(10,168)	nm	nm	(47,629)	(21,874)	118%
Balance at end of period	(97,082)	(75,054)	(76,293)	(74,725)	(49,453)	(57,483)	(23,050)	(37,747)	96%	29%	(97,082)	(49,453)	96%
<b>Total retained earnings and other reserves</b>	<b>1,552,114</b>	<b>1,532,762</b>	<b>1,491,378</b>	<b>1,453,957</b>	<b>1,439,181</b>	<b>1,392,903</b>	<b>1,390,274</b>	<b>1,346,474</b>	<b>8%</b>	<b>1%</b>	<b>1,552,114</b>	<b>1,439,181</b>	<b>8%</b>
<b>Preferred Shares</b>													
Balance at beginning and end of period	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	-	-	265,000	265,000	-
<b>Common Shares</b>													
Balance at beginning of period	743,788	741,462	740,133	731,885	727,539	725,912	724,252	718,377	2%	-	731,885	718,377	2%
Issued on acquisition-related contingent consideration installment payment	-	-	-	5,750	-	-	-	-	-	-	5,750	-	100%
Issued under dividend reinvestment plan	793	1,811	830	814	1,596	1,627	1,089	968	(50%)	(56%)	4,248	5,280	(20%)
Transferred from share-based payment reserve on exercise or exchange of options	120	515	499	1,684	2,750	-	571	4,907	(96%)	(77%)	2,818	8,228	(66%)
Balance at end of period	744,701	743,788	741,462	740,133	731,885	727,539	725,912	724,252	2%	-	744,701	731,885	2%
<b>Share-based Payment Reserve</b>													
Balance at beginning of period	23,642	23,743	23,819	24,979	27,325	26,878	26,932	31,276	(13%)	-	24,979	31,276	(20%)
Amortization of fair value of options	415	414	423	524	404	447	517	563	3%	-	1,776	1,931	(8%)
Transferred to common shares on exercise or exchange of options	(120)	(515)	(499)	(1,684)	(2,750)	-	(571)	(4,907)	(96%)	(77%)	(2,818)	(8,228)	(66%)
Balance at end of period	23,937	23,642	23,743	23,819	24,979	27,325	26,878	26,932	(4%)	1%	23,937	24,979	(4%)
<b>Total Shareholders' Equity</b>	<b>2,585,752</b>	<b>2,565,192</b>	<b>2,521,583</b>	<b>2,482,909</b>	<b>2,461,045</b>	<b>2,412,767</b>	<b>2,408,064</b>	<b>2,362,658</b>	<b>5%</b>	<b>1%</b>	<b>2,585,752</b>	<b>2,461,045</b>	<b>5%</b>
<b>Non-controlling Interests</b>													
Balance at beginning of period	2,636	2,762	2,385	2,797	1,412	1,105	414	773	87%	(5%)	2,797	773	262%
Net income attributable to non-controlling interests	360	247	247	287	250	286	333	259	44%	46%	1,141	1,128	1%
Dividends to non-controlling interests	(245)	(304)	(183)	(699)	(63)	(53)	(53)	(501)	289%	(19%)	(1,431)	(670)	114%
Increase (decrease) in equity attributable to non-controlling interests	-	(69)	313	-	1,198	74	411	(117)	100%	(100%)	244	1,566	(84%)
Balance at end of period	2,751	2,636	2,762	2,385	2,797	1,412	1,105	414	(2%)	4%	2,751	2,797	(2%)
<b>Total Equity</b>	<b>\$ 2,588,503</b>	<b>\$ 2,567,828</b>	<b>\$ 2,524,345</b>	<b>\$ 2,485,294</b>	<b>\$ 2,463,842</b>	<b>\$ 2,414,179</b>	<b>\$ 2,409,169</b>	<b>\$ 2,363,072</b>	<b>5%</b>	<b>1%</b>	<b>\$ 2,588,503</b>	<b>\$ 2,463,842</b>	<b>5%</b>

nm = not meaningful

**IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES**  
 (unaudited)  
 (\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2018
	2018				2017				vs Q4 17	vs Q3 18	2018	2017	vs 2017
	4	3	2	1	4	3	2	1					
<b>Gross Impaired Loans</b>													
General commercial loans	\$ 21,815	\$ 20,664	\$ 22,998	\$ 35,042	\$ 58,183	\$ 49,138	\$ 32,406	\$ 34,988	(63%)	6%	\$ 21,815	\$ 58,183	(63%)
Real estate project loans	9,920	15,786	10,545	12,242	21,391	11,941	11,200	12,965	(54%)	(37%)	9,920	21,391	(54%)
Personal loans and mortgages	28,961	23,320	23,142	22,675	19,816	19,800	21,732	21,988	46%	24%	28,961	19,816	46%
Commercial mortgages	29,376	27,923	15,975	20,454	16,571	33,091	25,815	14,226	77%	5%	29,376	16,571	77%
Equipment financing and leasing	47,800	47,737	50,294	46,781	50,760	50,874	46,108	38,803	(6%)	-	47,800	50,760	(6%)
Oil and gas production loans	-	-	-	-	1,540	3,840	573	1,469	(100%)	-	-	1,540	(100%)
<b>Total gross impaired loans</b>	<b>\$ 137,872</b>	<b>\$ 135,430</b>	<b>\$ 122,954</b>	<b>\$ 137,194</b>	<b>\$ 168,261</b>	<b>\$ 168,684</b>	<b>\$ 137,834</b>	<b>\$ 124,439</b>	<b>(18%)</b>	<b>2%</b>	<b>\$ 137,872</b>	<b>\$ 168,261</b>	<b>(18%)</b>
<b>Net Impaired Loans</b>													
General commercial loans	\$ 16,331	\$ 14,508	\$ 16,164	\$ 26,326	\$ 55,112	\$ 42,937	\$ 26,616	\$ 33,153	(70%)	13%	\$ 16,331	\$ 55,112	(70%)
Real estate project loans	7,920	14,786	8,925	10,622	19,371	9,241	8,500	10,265	(59%)	(46%)	7,920	19,371	(59%)
Personal loans and mortgages	28,314	22,745	22,685	22,129	19,607	19,282	21,379	21,786	44%	24%	28,314	19,607	44%
Commercial mortgages	26,086	24,983	13,605	18,084	16,186	33,091	25,815	14,226	61%	4%	26,086	16,186	61%
Equipment financing and leasing	32,194	30,744	36,355	38,317	40,628	40,497	37,250	30,272	(21%)	5%	32,194	40,628	(21%)
Oil and gas production loans	-	-	-	-	740	840	-	569	(100%)	-	-	740	(100%)
Collective allowance for credit risk <sup>(2)</sup>	110,845	107,766	97,734	115,478	151,644	145,888	119,560	110,271	(27%)	3%	110,845	151,644	(27%)
	(119,766)	(119,528)	(120,392)	(120,283)	(119,298)	(118,307)	(118,119)	(115,348)	-	-	(119,766)	(119,298)	-
<b>Net impaired loans (after collective allowance)</b>	<b>\$ (8,921)</b>	<b>\$ (11,762)</b>	<b>\$ (22,658)</b>	<b>\$ (4,805)</b>	<b>\$ 32,346</b>	<b>\$ 27,581</b>	<b>\$ 1,441</b>	<b>\$ (5,077)</b>	<b>nm</b>	<b>(24%)</b>	<b>\$ (8,921)</b>	<b>\$ 32,346</b>	<b>nm</b>
<b>Gross Impaired Loan Formations (Reductions)<sup>(3)</sup></b>	<b>\$ 16,253</b>	<b>\$ 25,341</b>	<b>\$ (2,503)</b>	<b>\$ (24,121)</b>	<b>\$ 17,082</b>	<b>\$ 38,962</b>	<b>\$ 21,167</b>	<b>\$ 10,932</b>	<b>(5%)</b>	<b>(36%)</b>	<b>\$ 14,970</b>	<b>\$ 88,143</b>	<b>(83%)</b>
<b>Net New Specific Provision<sup>(4)</sup></b>	<b>12,194</b>	<b>14,182</b>	<b>11,837</b>	<b>9,576</b>	<b>10,420</b>	<b>11,236</b>	<b>10,388</b>	<b>10,587</b>	<b>17%</b>	<b>(14%)</b>	<b>47,789</b>	<b>42,631</b>	<b>12%</b>
<b>Allowance for Credit Losses</b>													
Specific allowance	\$ 27,027	\$ 27,664	\$ 25,220	\$ 21,716	\$ 16,617	\$ 22,796	\$ 18,274	\$ 14,168	63%	(2%)	\$ 27,027	\$ 16,617	63%
Collective allowance - loans	101,502	99,744	97,671	102,316	99,712	100,244	94,673	95,107	2%	2%	101,502	99,712	2%
Collective allowance - committed but undrawn credit exposures and letters of credit	18,264	19,784	22,721	17,967	19,586	18,063	23,446	20,241	(7%)	(8%)	18,264	19,586	(7%)
Collective allowance	119,766	119,528	120,392	120,283	119,298	118,307	118,119	115,348	-	-	119,766	119,298	-
<b>Total allowance</b>	<b>\$ 146,793</b>	<b>\$ 147,192</b>	<b>\$ 145,612</b>	<b>\$ 141,999</b>	<b>\$ 135,915</b>	<b>\$ 141,103</b>	<b>\$ 136,393</b>	<b>\$ 129,516</b>	<b>8%</b>	<b>-</b>	<b>\$ 146,793</b>	<b>\$ 135,915</b>	<b>8%</b>
<b>Reconciliation of Allowance for Credit Losses</b>													
Opening allowance	\$ 147,192	\$ 145,612	\$ 141,999	\$ 135,915	\$ 141,103	\$ 136,393	\$ 129,516	\$ 127,212	4%	1%	\$ 135,915	\$ 127,212	7%
Provision for credit losses	12,432	13,318	11,946	10,561	11,411	11,424	13,159	14,992	9%	(7%)	48,257	50,986	(5%)
Write-offs	(13,811)	(12,865)	(11,737)	(6,946)	(17,505)	(8,112)	(7,772)	(13,705)	(21%)	7%	(45,359)	(47,094)	(4%)
Recoveries	980	1,127	3,404	2,469	906	1,398	1,490	1,017	8%	(13%)	7,980	4,811	66%
Closing allowance	\$ 146,793	\$ 147,192	\$ 145,612	\$ 141,999	\$ 135,915	\$ 141,103	\$ 136,393	\$ 129,516	8%	-	\$ 146,793	\$ 135,915	8%
Net impaired loans (after collective allowance) as a % of total loans	(0.03%)	(0.05%)	(0.09%)	(0.02%)	0.14%	0.12%	0.01%	(0.02%)	<b>(0.17%)</b>	<b>0.02%</b>	(0.03%)	0.14%	<b>(0.17%)</b>
Gross impaired loans as a % of total loans	0.53%	0.53%	0.50%	0.57%	0.72%	0.74%	0.62%	0.57%	<b>(0.19%)</b>	-	0.53%	0.72%	<b>(0.19%)</b>
Allowance for credit losses as a % of gross impaired loans <sup>(2)</sup>	106%	109%	118%	104%	81%	84%	99%	104%	<b>25%</b>	<b>(3%)</b>	106%	81%	<b>25%</b>
Provision for credit losses as a % of average loans	0.19%	0.21%	0.20%	0.18%	0.20%	0.20%	0.25%	0.27%	<b>(0.01%)</b>	<b>(0.02%)</b>	0.20%	0.23%	<b>(0.03%)</b>
Net new specific provisions as a % of average loans	0.19%	0.22%	0.20%	0.16%	0.18%	0.20%	0.20%	0.19%	<b>0.01%</b>	<b>(0.03%)</b>	0.19%	0.19%	-
Write-offs as a % of average loans	0.05%	0.05%	0.05%	0.03%	0.08%	0.04%	0.04%	0.06%	<b>(0.03%)</b>	-	0.18%	0.21%	<b>(0.03%)</b>
Collective allowance as a % of risk-weighted assets <sup>(2)(5)</sup>	0.51%	0.52%	0.54%	0.55%	0.57%	0.58%	0.58%	0.58%	<b>(0.06%)</b>	<b>(0.01%)</b>	0.51%	0.57%	<b>(0.06%)</b>
Collective allowance as a % of risk-weighted loans <sup>(2)(5)</sup>	0.58%	0.60%	0.62%	0.64%	0.64%	0.65%	0.66%	0.65%	<b>(0.06%)</b>	<b>(0.02%)</b>	0.58%	0.64%	<b>(0.06%)</b>

(1) CWB will adopt IFRS 9 *Financial Instruments* (IFRS 9) on November 1, 2018. IFRS 9 addresses classification and measurement of financial assets and liabilities, impairment and hedge accounting (see Note 1 of the 2018 annual consolidated financial statements).

(2) The collective allowance for credit losses includes amounts related to committed but undrawn exposures and letters of credit.

(3) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(4) Portion of the period's provision for credit losses allocated to specific provisions.

(5) CWB currently reports its regulatory capital ratios using the *Standardized* approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the *Advanced Internal Ratings Based (AIRB)* methodology used by other financial institutions.

nm = not meaningful

**bold and italicized numbers = actual change in percent**

**BASEL III REGULATORY CAPITAL**  
 (unaudited)  
 (\$ thousands)

	QUARTER								Q4 % CHANGE	
	2018				2017				vs Q4 17	vs Q3 18
	4	3	2	1	4	3	2	1		
<b>Common Equity Tier 1 Capital Instruments and Reserves</b>										
1	\$ 768,638	\$ 767,430	\$ 765,205	\$ 763,952	\$ 756,864	\$ 754,864	\$ 752,790	\$ 751,184	2%	-
2	1,649,196	1,607,816	1,567,671	1,528,682	1,488,634	1,450,386	1,413,324	1,384,221	11%	3%
3	(48,962)	(42,190)	(42,772)	(38,413)	(29,174)	(36,186)	(20,715)	(31,222)	68%	16%
6	2,368,872	2,333,056	2,290,104	2,254,221	2,216,324	2,169,064	2,145,399	2,104,183	7%	2%
<b>Common Equity Tier 1 Capital Regulatory Adjustments</b>										
28	(215,853)	(213,030)	(211,801)	(210,961)	(206,794)	(206,141)	(206,751)	(207,618)	4%	1%
29	2,153,019	2,120,026	2,078,303	2,043,260	2,009,530	1,962,923	1,938,648	1,896,565	7%	2%
<b>Additional Tier 1 Capital Instruments</b>										
30										
31	265,000	265,000	265,000	265,000	265,000	265,000	265,000	265,000	-	-
34	212	205	221	190	197	102	92	71	8%	3%
36	265,212	265,205	265,221	265,190	265,197	265,102	265,092	265,071	-	-
45	2,418,231	2,385,231	2,343,524	2,308,450	2,274,727	2,228,025	2,203,740	2,161,636	6%	1%
<b>Tier 2 Capital Instruments and Allowances</b>										
47	250,000	250,000	250,000	250,000	250,000	250,000	250,000	325,000	-	-
48	51	48	52	45	46	24	22	15	11%	6%
50	119,766	119,528	120,392	120,283	119,298	118,307	118,119	115,348	-	-
51	369,817	369,576	370,444	370,328	369,344	368,331	368,141	440,363	-	-
59	\$ 2,788,048	\$ 2,754,807	\$ 2,713,968	\$ 2,678,778	\$ 2,644,071	\$ 2,596,356	\$ 2,571,881	\$ 2,601,999	5%	1%
60	\$ 23,486,242	\$ 22,807,311	\$ 22,157,434	\$ 21,825,478	\$ 21,082,164	\$ 20,527,451	\$ 20,239,116	\$ 20,027,502	11%	3%
<b>CWB Capital Ratios: All-in Basis</b>										
61	9.2%	9.3%	9.4%	9.4%	9.5%	9.6%	9.6%	9.5%	<b>(0.3%)</b>	<b>(0.1%)</b>
62	10.3%	10.5%	10.6%	10.6%	10.8%	10.9%	10.9%	10.8%	<b>(0.5%)</b>	<b>(0.2%)</b>
63	11.9%	12.1%	12.3%	12.3%	12.5%	12.7%	12.7%	13.0%	<b>(0.6%)</b>	<b>(0.2%)</b>
<b>OSFI All-in Target</b>										
69	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	-	-
70	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	-	-
71	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	-	-
<b>Capital Instruments Subject to Phase Out</b>										
84	40%	40%	40%	40%	50%	50%	50%	50%	<b>(10%)</b>	-
85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

(1) CET1 deduction includes goodwill, intangible assets and non-significant investments in financial institutions above a specific percentage of CET1 capital.

**bold and italicized numbers = actual change in percent**

**FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER			
	2018				2016			
	4	3	2	1	4	3	2	1
<b>Common Equity Tier 1 Capital</b>								
Balance at beginning of period	\$ 2,120,026	\$ 2,078,303	\$ 2,043,260	\$ 2,009,530	\$ 1,962,923	\$ 1,938,648	\$ 1,896,565	\$ 1,863,264
New capital issues (including stock option exercises)	120	515	499	7,434	2,750	-	571	4,907
Gross dividends	(26,683)	(25,780)	(25,755)	(24,851)	(24,773)	(23,872)	(23,862)	(23,850)
Shares issued under dividend reinvestment plan	793	1,811	830	814	1,596	1,627	1,089	968
Net income attributable to shareholders of CWB	68,063	65,925	64,026	65,492	64,395	59,871	51,156	53,105
Share-based payment reserve	295	(101)	(76)	(1,160)	(2,346)	447	(54)	(4,344)
Other comprehensive income (loss) related to available-for-sales securities	(6,772)	582	(4,359)	(9,239)	7,012	(15,471)	10,507	1,489
Increase (decrease) in equity attributable to subsidiary	-	-	718	(593)	(1,374)	1,063	1,809	-
Regulatory adjustments to Common equity Tier 1 capital:								
Goodwill and other intangible assets (net of related tax liability)	(2,823)	(1,229)	(840)	(4,167)	(653)	610	867	1,026
Balance at end of period	2,153,019	2,120,026	2,078,303	2,043,260	2,009,530	1,962,923	1,938,648	1,896,565
<b>Additional Tier 1 Capital</b>								
Balance at beginning of period	265,205	265,221	265,190	265,197	265,102	265,092	265,071	370,100
Additional Tier 1 capital issued	-	-	-	-	-	-	-	-
Redemption of Tier 1 capital	-	-	-	-	-	-	-	(105,000)
Additional Tier 1 capital issued by consolidated subsidiaries to third parties	7	(16)	31	(7)	95	10	21	(29)
Balance at end of period	265,212	265,205	265,221	265,190	265,197	265,102	265,092	265,071
Total Tier 1 Capital	2,418,231	2,385,231	2,343,524	2,308,450	2,274,727	2,228,025	2,203,740	2,161,636
<b>Tier 2 Capital</b>								
Balance at beginning of period	369,576	370,444	370,328	369,344	368,331	368,141	440,363	435,970
Change in collective allowance for credit losses	238	(864)	109	985	991	188	2,771	4,405
Tier 2 capital issued by consolidated subsidiaries to third parties	3	(4)	7	(1)	22	2	7	(12)
Change in non-qualifying capital subject to phase-out <sup>(1)</sup>	-	-	-	-	-	-	(75,000)	-
Balance at end of period	369,817	369,576	370,444	370,328	369,344	368,331	368,141	440,363
<b>Total Regulatory Capital</b>	<b>\$ 2,788,048</b>	<b>\$ 2,754,807</b>	<b>\$ 2,713,968</b>	<b>\$ 2,678,778</b>	<b>\$ 2,644,071</b>	<b>\$ 2,596,356</b>	<b>\$ 2,571,881</b>	<b>\$ 2,601,999</b>

(1) Basel III regulatory capital balances exclude 60% (2017 - 50%) of non-common equity instruments outstanding at January 1, 2013 that did not include non-viability contingent capital clauses.



**BASEL III LEVERAGE RATIO**  
 (unaudited)  
 (\$ thousands)

	QUARTER				QUARTER			
	2018				2017			
	4	3	2	1	4	3	2	1
<b>On-balance Sheet Exposures</b>								
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	\$ 29,018,967	\$ 28,163,826	\$ 28,111,976	\$ 27,898,739	\$ 26,435,060	\$ 25,338,248	\$ 24,612,131	\$ 24,806,222
2 (Assets amounts deducted in determining Basel III "all-in" Tier 1 capital)	(167,732)	(180,166)	(178,280)	(171,524)	(186,516)	(184,844)	(204,416)	(201,093)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	28,851,235	27,983,660	27,933,696	27,727,215	26,248,544	25,153,404	24,407,715	24,605,129
<b>Derivative Exposures</b>								
4 Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	2,512	8,340	9,985	15,531	12,451	4,961	6,874	8,843
5 Add-on amounts for PFE associated with all derivative transactions	22,960	21,465	15,548	13,179	11,594	9,632	11,431	15,414
11 Total derivative exposures (sum of lines 4 and 5)	25,472	29,805	25,533	28,710	24,045	14,593	18,305	24,257
<b>Securities Financing Transaction Exposures</b>								
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions)	-	-	12,843	-	-	-	-	-
16 Total securities financing transaction exposures (line 12)	-	-	12,843	-	-	-	-	-
<b>Off-balance Sheet Exposures</b>								
17 Off-balance sheet exposure at gross notional amount	6,766,275	6,190,800	6,237,854	6,154,745	5,706,070	5,243,092	5,139,912	5,800,158
18 (Adjustments for conversion to credit equivalent amounts)	(5,525,864)	(5,000,714)	(5,066,505)	(5,020,956)	(4,672,767)	(4,276,184)	(4,195,621)	(4,757,818)
19 Off-balance sheet items (sum of lines 17 and 18)	1,240,411	1,190,086	1,171,349	1,133,789	1,033,303	966,908	944,291	1,042,340
<b>Capital and Total Exposures</b>								
20 Tier 1 Capital	2,418,231	2,385,231	2,343,524	2,308,450	2,274,727	2,228,025	2,203,740	2,161,636
21 Total Exposures (sum of lines 3, 11, 16 and 19)	30,117,118	29,203,551	29,143,421	28,889,714	27,305,892	26,134,905	25,370,311	25,671,726
<b>Leverage Ratios</b>								
22 Basel III leverage ratio	8.0%	8.2%	8.0%	8.0%	8.3%	8.5%	8.7%	8.4%



**RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))**

 (unaudited)  
 (\$ thousands)

	QUARTER 2018								QUARTER 2017							
	4		3		2		1		4		3		2		1	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
<b>Insured and Uninsured Loans Secured by Residential Property, Including HELOCs<sup>(1)(2)</sup></b>																
<b>Insured</b>																
Alberta	\$ 278,056	7%	\$ 264,200	6%	\$ 243,311	5%	\$ 181,615	4%	\$ 188,468	5%	\$ 192,024	4%	\$ 194,265	5%	\$ 181,727	5%
British Columbia	171,443	3%	175,344	4%	177,234	4%	161,789	4%	168,336	4%	172,853	4%	180,338	4%	168,506	4%
Manitoba	14,967	-	13,466	-	11,045	-	9,979	-	9,954	-	9,773	-	9,797	-	8,503	-
Ontario	246,027	5%	255,653	5%	263,032	6%	230,976	5%	240,809	5%	250,101	6%	260,702	6%	209,601	6%
Saskatchewan	48,975	1%	38,060	1%	27,755	1%	27,515	1%	26,811	1%	23,748	1%	22,816	1%	22,841	1%
Other	4,711	-	4,752	-	3,822	-	3,638	-	3,687	-	3,838	-	3,737	-	2,777	-
<b>Total</b>	<b>764,179</b>	<b>16%</b>	<b>751,475</b>	<b>16%</b>	<b>726,199</b>	<b>16%</b>	<b>615,512</b>	<b>14%</b>	<b>638,065</b>	<b>15%</b>	<b>652,337</b>	<b>15%</b>	<b>671,655</b>	<b>16%</b>	<b>593,955</b>	<b>16%</b>
<b>Uninsured</b>																
Alberta	920,685	19%	873,300	18%	848,916	17%	850,819	19%	846,868	20%	853,886	21%	860,886	20%	857,263	22%
British Columbia	1,138,165	23%	1,089,475	23%	1,035,094	22%	1,009,471	23%	973,495	22%	937,485	22%	926,820	23%	895,442	24%
Manitoba	91,878	2%	90,280	2%	88,441	2%	88,853	2%	89,718	2%	91,062	2%	91,820	2%	89,462	2%
Ontario	1,732,070	35%	1,747,278	36%	1,694,289	37%	1,638,631	37%	1,596,891	36%	1,477,436	35%	1,331,356	32%	1,149,247	30%
Saskatchewan	165,431	3%	158,206	3%	150,956	4%	149,279	3%	148,678	3%	146,363	3%	147,002	5%	145,266	4%
Other	98,780	2%	96,331	2%	93,914	2%	92,867	2%	90,489	2%	87,651	2%	82,771	2%	77,650	2%
<b>Total</b>	<b>4,147,009</b>	<b>84%</b>	<b>4,054,870</b>	<b>84%</b>	<b>3,911,610</b>	<b>84%</b>	<b>3,829,920</b>	<b>86%</b>	<b>3,746,139</b>	<b>85%</b>	<b>3,593,883</b>	<b>85%</b>	<b>3,440,655</b>	<b>84%</b>	<b>3,214,330</b>	<b>84%</b>
<b>Total</b>	<b>\$ 4,911,188</b>	<b>100%</b>	<b>\$ 4,806,345</b>	<b>100%</b>	<b>\$ 4,637,809</b>	<b>100%</b>	<b>\$ 4,445,432</b>	<b>100%</b>	<b>\$ 4,384,204</b>	<b>100%</b>	<b>\$ 4,246,220</b>	<b>100%</b>	<b>\$ 4,112,310</b>	<b>100%</b>	<b>\$ 3,808,285</b>	<b>100%</b>
<b>Total Loans Secured by Residential Property, Including HELOCs, Categorized by Amortization Period<sup>(1)</sup></b>																
5 years or less	\$ 26,171	1%	\$ 22,208	-	\$ 24,046	1%	\$ 26,135	1%	\$ 32,817	1%	\$ 33,811	1%	\$ 36,081	1%	\$ 33,018	1%
> 5 to 10	36,453	1%	34,581	1%	35,193	1%	34,394	1%	31,235	1%	28,133	1%	29,107	1%	29,776	1%
> 10 to 15	89,936	2%	90,167	2%	88,840	2%	82,667	2%	80,671	2%	78,437	2%	78,975	2%	73,513	2%
> 15 to 20	268,093	5%	242,879	5%	226,376	5%	220,468	5%	216,262	5%	207,148	5%	196,111	5%	193,618	5%
> 20 to 25	1,880,987	38%	1,816,876	38%	1,751,791	37%	1,639,444	36%	1,636,666	36%	1,608,202	37%	1,603,119	38%	1,516,230	39%
> 25 to 30	2,515,789	51%	2,498,473	52%	2,403,996	52%	2,329,466	52%	2,269,774	52%	2,167,403	51%	2,040,585	50%	1,828,461	48%
> 30 to 35	93,759	2%	101,161	2%	107,567	2%	112,858	3%	116,779	3%	123,086	3%	128,332	3%	133,669	4%
<b>Total</b>	<b>\$ 4,911,188</b>	<b>100%</b>	<b>\$ 4,806,345</b>	<b>100%</b>	<b>\$ 4,637,809</b>	<b>100%</b>	<b>\$ 4,445,432</b>	<b>100%</b>	<b>\$ 4,384,204</b>	<b>100%</b>	<b>\$ 4,246,220</b>	<b>100%</b>	<b>\$ 4,112,310</b>	<b>100%</b>	<b>\$ 3,808,285</b>	<b>100%</b>
<b>Average Loan-to-value for Uninsured Residential Mortgages and HELOCs Originated or Acquired During the Quarter</b>																
Alberta	68%		66%		68%		69%		68%		70%		68%		70%	
British Columbia	63%		61%		61%		62%		62%		67%		63%		63%	
Manitoba	71%		73%		70%		71%		69%		73%		72%		70%	
Ontario	68%		68%		67%		67%		66%		69%		70%		70%	
Saskatchewan	71%		69%		69%		70%		68%		71%		71%		64%	
Other	71%		71%		71%		71%		70%		70%		71%		65%	
<b>Total</b>	<b>66%</b>		<b>66%</b>		<b>66%</b>		<b>66%</b>		<b>65%</b>		<b>69%</b>		<b>68%</b>		<b>68%</b>	

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.