

**CANADIAN WESTERN BANK**  
**Annual and Special Meeting of Common Shareholders**  
**Edmonton, Alberta – Thursday, March 7, 2013**

**REPORT OF VOTING RESULTS**

In accordance with section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following sets out the matters voted on at the Annual Meeting of Shareholders of Canadian Western Bank (the "Bank") held on March 7, 2013. Each of the matters set out below is described in greater detail in the Management Proxy Circular mailed to shareholders prior to the meeting.

**1. Appointment of Auditors**

On a vote by ballot, KPMG LLP was reappointed as the auditors of the Bank.

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
49,578,087	99.31	345,997	0.69

**2. Election of Directors**

On a vote by ballot, each of the following 14 nominees was elected as a director of the Bank.

<b>Nominee</b>	<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
Albrecht W.A. Bellstedt	49,624,022	98.59	710,710	1.41
Andrew J. Bibby	49,613,016	99.62	187,555	0.38
Christopher H. Fowler	49,705,541	99.81	96,814	0.19
Linda M.O. Hohol	49,363,103	99.12	437,468	0.88
Allan W. Jackson	49,076,246	98.55	724,325	1.45
Wendy A. Leaney	49,687,978	99.77	112,593	0.23
Robert A. Manning	49,345,511	99.09	455,060	0.91
Howard E. Pechet	49,284,247	98.96	516,324	1.04
Robert L. Phillips	48,496,387	97.38	1,304,184	2.62
Raymond J. Protti	49,687,727	99.78	108,444	0.22
Ian M. Reid	49,694,738	98.73	639,994	1.27
H. Sanford Riley	48,800,616	97.99	999,955	2.01
Alan M. Rowe	49,685,911	99.77	114,660	0.23
Arnold J. Shell	49,557,326	99.51	243,245	0.49

### 3. Amendment to the Share Incentive Plan

On a vote by ballot, the amendment to the Share Incentive Plan was passed increasing the number of shares available for issuance under the Share Incentive Plan.

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Against</b>	<b>% Votes Against</b>
39,420,549	81.07	9,207,681	18.93

### 4. Approach to Executive Compensation

On a vote by ballot, an advisory resolution was passed approving the Bank's approach to executive compensation.

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Against</b>	<b>% Votes Against</b>
47,885,950	96.16	1,913,771	3.84

Dated March 8, 2013

#### **CANADIAN WESTERN BANK**

*“Gail L. Harding”*

Gail L. Harding, Q.C.  
Senior Vice President, General Counsel  
and Corporate Secretary