

**CANADIAN WESTERN BANK**  
**Annual and Special Meeting of Common Shareholders**  
**Edmonton, Alberta – Thursday, March 4, 2010**

**REPORT OF VOTING RESULTS**

In accordance with section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following sets out the matters voted on at the Annual and Special Meeting of Shareholders of Canadian Western Bank (the "Bank") held on March 4, 2010. Each of the matters set out below is described in greater detail in the Management Proxy Circular mailed to shareholders prior to the meeting.

**1. Appointment of Auditor**

On a vote by ballot, KPMG LLP was reappointed as the auditor of the Bank.

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
33,925,991	99.74	88,570	0.26

**2. Election of Directors**

On a vote by ballot, each of the following 11 nominees was elected as a director of the Bank.

<b>Nominee</b>	<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
Albrecht W.A. Bellstedt	33,605,956	98.81	404,665	1.19
Allan W. Jackson	33,630,692	98.88	379,839	1.12
Wendy A. Leaney	33,872,943	99.60	137,678	0.40
Robert A. Manning	33,632,840	98.89	377,781	1.11
Gerald A.B. McGavin	33,784,220	99.33	226,401	0.67
Howard E. Pechet	33,586,134	98.75	424,487	1.25
Robert L. Phillips	30,140,609	88.62	3,870,012	11.38
Laurence (Larry) Pollock	33,096,721	97.31	914,163	2.69
Raymond J. Protti	33,759,575	99.26	250,786	0.74
Alan M. Rowe	33,602,504	98.96	353,469	1.04
Arnold J. Shell	33,674,067	99.17	281,106	0.83

### 3. Amendment to By-law 2

On a vote by ballot, it was approved to increase the aggregate limit that may be paid to directors as remuneration from \$900,000 to \$2,000,000.

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Against</b>	<b>% Votes Against</b>
31,035,921	91.19	2,976,354	8.81

Dated March 5, 2010

#### **CANADIAN WESTERN BANK**

*“Gail L. Harding”*

Gail L. Harding, Q.C.  
Senior Vice President, General Counsel  
and Corporate Secretary