

**CANADIAN WESTERN BANK
Annual Meeting of Common Shareholders
Edmonton, Alberta – Thursday, March 5, 2015**

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following sets out the matters voted on at the Annual Meeting of Shareholders of Canadian Western Bank (the "Bank") held on March 5, 2015. Each of the matters set out below is described in greater detail in the Management Proxy Circular mailed to shareholders prior to the meeting.

1. Appointment of Auditors

On a vote by ballot, KPMG LLP was reappointed as the auditors of the Bank.

Votes For	% Votes For	Votes Withheld	% Votes Withheld
45,966,253	99.74	118,628	0.26

2. Election of Directors

On a vote by ballot, each of the following 12 nominees was elected as a director of the Bank.

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Albrecht W.A. Bellstedt	44,385,922	96.81	1,464,812	3.19
Andrew J. Bibby	45,605,887	99.47	244,847	0.53
Christopher H. Fowler	45,543,424	99.33	307,310	0.67
Linda M.O. Hohol	45,624,052	99.51	226,682	0.49
Allan W. Jackson	44,475,422	97.00	1,375,312	3.00
Robert A. Manning	45,187,707	98.55	663,027	1.45
Sarah A. Morgan-Silvester	45,644,891	99.55	205,843	0.45
Robert L. Phillips	44,219,161	96.44	1,631,573	3.56
Raymond J. Protti	45,746,725	99.77	104,009	0.23
Ian M. Reid	44,876,296	97.87	974,438	2.13
H. Sanford Riley	36,053,643	78.63	9,797,091	21.37
Alan M. Rowe	45,197,424	98.58	653,310	1.42

3. Approach to Executive Compensation

On a vote by ballot, an advisory resolution was passed approving the Bank's approach to executive compensation.

Votes For	% Votes For	Votes Against	% Votes Against
43,013,380	93.81	2,837,354	6.19

Dated March 11, 2015

CANADIAN WESTERN BANK

"Gail L. Harding"

Gail L. Harding, Q.C.
Senior Vice President, General Counsel
and Corporate Secretary