

CANADIAN WESTERN BANK
Annual Meeting of Common Shareholders
Edmonton, Alberta – Thursday, March 3, 2016

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following sets out the matters voted on at the Annual Meeting of Shareholders of Canadian Western Bank (the "Bank") held on March 3, 2016. Each of the matters set out below is described in greater detail in the Management Proxy Circular mailed to shareholders prior to the meeting.

1. Appointment of Auditors

On a vote by ballot, KPMG LLP was reappointed as the auditors of the Bank.

Votes For	% Votes For	Votes Withheld	% Votes Withheld
42,707,739	99.56	189,282	0.44

2. Election of Directors

On a vote by ballot, each of the following 11 nominees was elected as a director of the Bank.

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Albrecht W.A. Bellstedt	36,991,820	87.16	5,449,074	12.84
Andrew J. Bibby	41,795,915	98.48	644,979	1.52
Christopher H. Fowler	42,103,486	99.20	337,408	0.80
Linda M.O. Hohol	41,560,094	97.92	880,800	2.08
Robert A. Manning	38,854,023	91.55	3,586,871	8.45
Sarah A. Morgan-Silvester	42,252,400	99.56	188,494	0.44
Robert L. Phillips	39,435,224	92.92	3,005,670	7.08
Raymond J. Protti	41,599,342	98.02	841,552	1.98
Ian M. Reid	41,006,111	96.62	1,434,783	3.38
H. Sanford Riley	40,496,636	95.42	1,944,258	4.58
Alan M. Rowe	41,342,302	97.41	1,098,592	2.59

3. Approach to Executive Compensation

On a vote by ballot, an advisory resolution was passed approving the Bank's approach to executive compensation.

Votes For	% Votes For	Votes Against	% Votes Against
40,482,049	95.39	1,956,591	4.61

Dated March 4, 2016

CANADIAN WESTERN BANK

"Gail L. Harding"

Gail L. Harding, Q.C.
Senior Vice President, General Counsel
and Corporate Secretary