



WHO WE ARE

CWB Financial Group (TSX: CWB) is the only full-service bank in Canada with a strategic focus to meet the unique financial needs of business owners. We provide full-service business and personal banking, nation-wide specialized financing in targeted industries, comprehensive wealth management offerings, and trust services. Our teams deliver a uniquely proactive client experience through highly personalized service, specialized expertise, customized solutions and faster response times. We are thoughtful about everything we do and believe our success depends on the responsible creation of value for those who choose CWB: our clients, our people, and our investors.

Market data

(For CWB as of October 31, 2020)

Closing share price	\$24.50
Total shares outstanding	87.1 million
Market capitalization	\$2.1 billion
Average daily shares traded in 2020	325,827

WHY INVEST IN CWB?

We are the only full-service bank in Canada with a focus to meet the unique financial needs of business owners

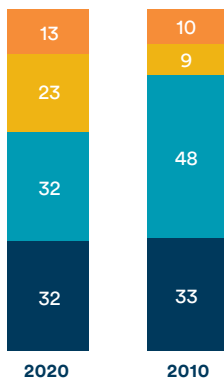
We are growing our brand and market share in Ontario

We are a secured lender and disciplined underwriter, prove by a history of low write-offs through economic cycles

Our capital levels are strong and stable, with upside expected with a successful AIRB transition

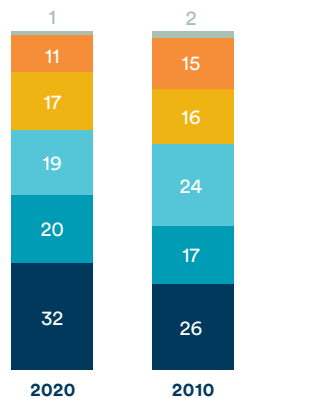
Our enhanced digital client experience will support growth

DIVERSIFYING LOANS BY PROVINCE (%)



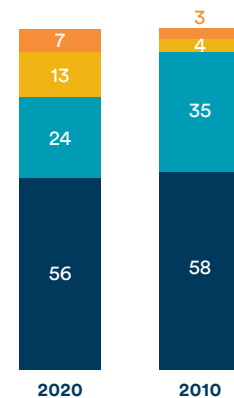
- British Columbia
- Alberta
- Ontario
- Remainder

DIVERSIFYING LOANS BY LENDING SECTOR (%)



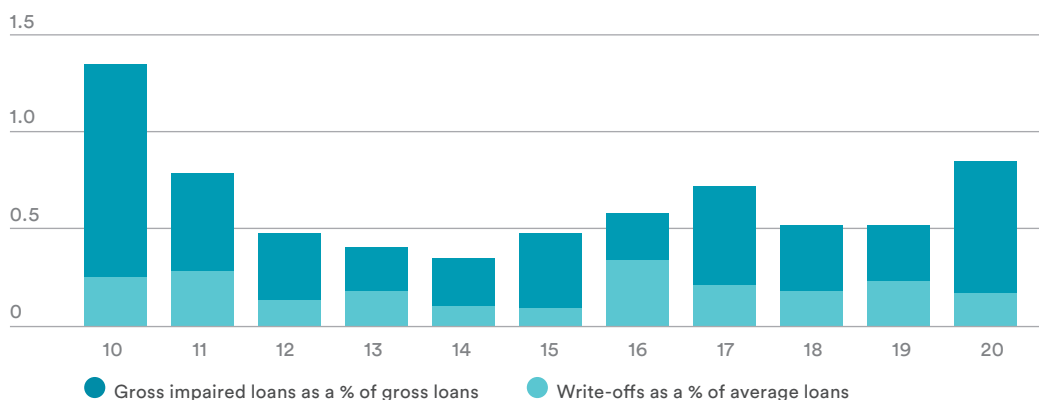
- General commercial loans
- Personal loans and mortgages
- Commercial mortgages
- Equipment financing and leasing
- Real estate project loans
- Oil and gas production loans

FUNDING DIVERSIFICATION (%)



- Branch-raised deposits
- Broker term deposits
- Sub debt and capital markets
- Securitization

STRONG CREDIT QUALITY

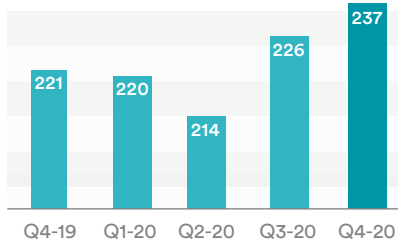


Our five-year and ten-year average write-offs as a percentage of average loans are 23 and 19 basis points, respectively

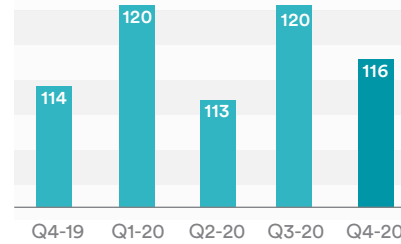


FOURTH QUARTER 2020 HIGHLIGHTS (\$ millions, except adjusted earnings per share)

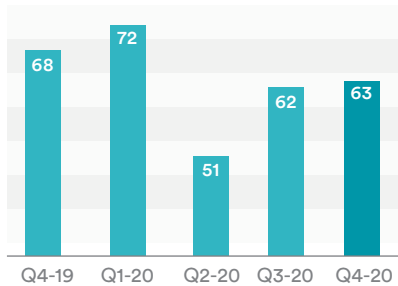
REVENUE



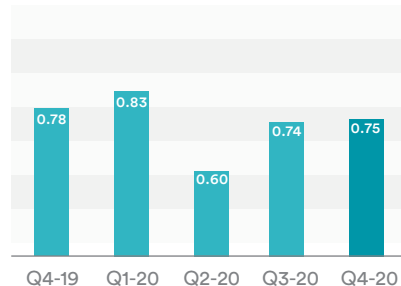
PRE-TAX, PRE-PROVISION INCOME⁽¹⁾



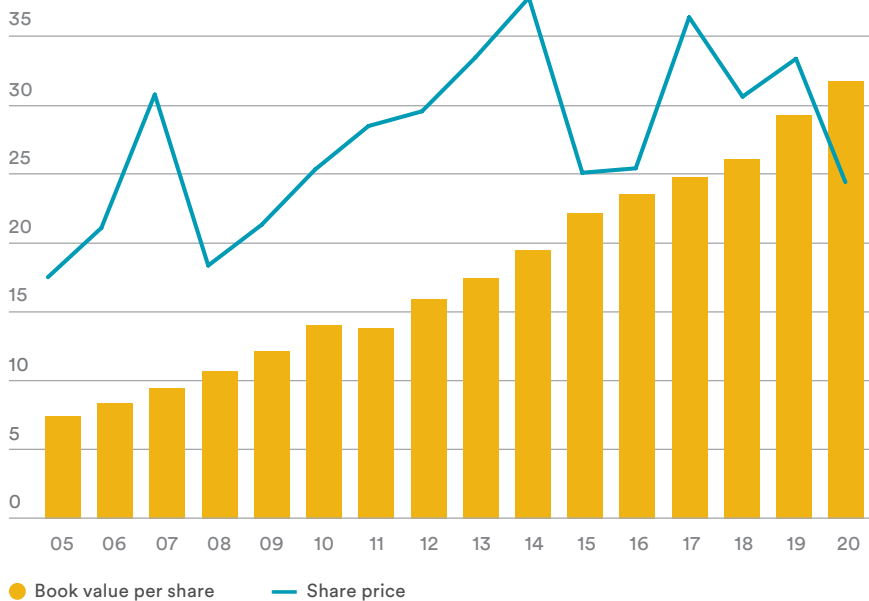
COMMON SHAREHOLDERS' NET INCOME



ADJUSTED EARNINGS PER SHARE⁽²⁾



BOOK VALUE GROWTH AND VALUATION \$



1) Pre-tax, pre-provision income – total revenue less adjusted non-interest expenses. Adjusted non-interest expenses – total non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets, and acquisition and integration costs. Acquisition and integration costs include one-time direct and incremental costs incurred as part of the execution and ongoing integration of the acquisition of the businesses of T.E. Wealth and Leon Frazer & Associates. (2) Adjusted earnings per common share – diluted earnings per common share calculated with adjusted common shareholders' net income. (3) Wealth management assets under management, advisement and administration. (4) Capital ratios in the fourth quarter of fiscal 2020 reflect an approximate 30 basis point investment in the wealth acquisition. (5) Fiscal 2020 includes 124 additional staff as a result of the wealth acquisition.

CANADIAN WESTERN BANK IN FIGURES

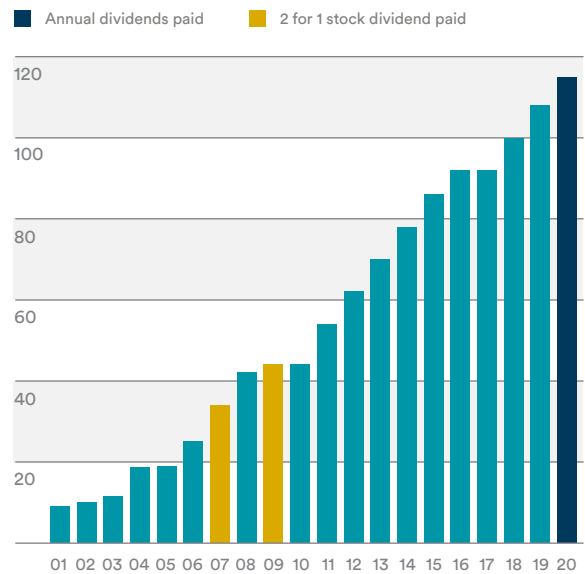
As at October 31	2020	2019
Assets	\$33.9 B	\$31.4 B
Loans	\$30.0 B	\$28.4 B
Branch-raised Deposits	\$16.6 B	\$13.8 B
Wealth Management AUA/AUM ⁽³⁾	\$8.5 B	\$2.5 B
Common Equity Tier 1 ratio ⁽⁴⁾	8.8%	9.1%
Number of Employees ⁽⁵⁾	2,505	2,278

DBRS A (Low)

Senior Debt

Credit Ratings do not relate to market price or comment on suitability of any financial instrument for a particular investor, and are not recommendations to purchase, sell or hold securities. Ratings are subject to revision or withdrawal at any time by the rating organization.

DIVIDEND HISTORY (¢ / SHARE)



Contact Information

Investor Relations

Chris Williams, AVP, Investor Relations
 Tel: 780.508.8226
 Toll-free: 1.800.836.1886
 InvestorRelations@cwbank.com
cwb.com

Transfer Agent and Registrar

Computershare
 100 University Avenue, 8th Floor
 Toronto, ON M5J 2Y1
 Tel: 416.263.9200 Fax: 1.888.453.0330
computershare.com