

Supplemental Financial Information
For the Quarter Ended July 31, 2014
 (unaudited)

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Note: This financial information is supplementary to CWB's 2014 Third Quarter Press Release and the 2013 Annual Report and should be read in conjunction with those documents.	
For further information, please contact Investorrelations@cwbank.com .	

HIGHLIGHTS
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2014	FULL YEAR
	2014				2013								vs 2013	2013
	4	3	2	1	4	3	2	1	vs Q3 13	vs Q2 14	2014	2013	% CHANGE	2013
Results of Operations														
Net interest income (teb) ⁽¹⁾	\$ 131,751	\$ 123,727	\$ 125,239	\$ 124,775	\$ 121,002	\$ 111,929	\$ 113,052	9%	6%	\$ 380,717	\$ 345,983	10%	\$ 470,757	
Less teb adjustment	1,888	1,989	2,090	2,062	2,161	2,000	1,915	(13%)	(5%)	5,967	6,076	(2%)	8,138	
Net interest income per financial statements	129,863	121,738	123,149	122,713	118,841	109,929	111,137	9%	7%	374,750	339,907	10%	462,619	
Non-interest income	28,027	29,794	28,531	26,181	23,032	23,390	22,379	22%	(6%)	86,352	68,801	26%	94,982	
Total revenues (teb)	159,778	153,521	153,770	150,956	144,034	135,319	135,431	11%	4%	467,069	414,784	13%	565,739	
Total revenues	157,890	151,532	151,680	148,894	141,873	133,319	133,516	11%	4%	461,102	408,708	13%	557,601	
Net income available to common shareholders	56,580	51,191	52,628	51,210	47,484	42,988	45,482	19%	11%	160,399	135,954	18%	187,163	
Per Common Share (\$'s)														
Earnings per share														
Basic	\$ 0.71	\$ 0.64	\$ 0.66	\$ 0.64	\$ 0.60	\$ 0.54	\$ 0.58	18%	11%	\$ 2.01	\$ 1.72	17%	\$ 2.36	
Diluted	0.70	0.63	0.65	0.64	0.60	0.54	0.57	17%	11%	1.98	1.71	16%	2.35	
Adjusted cash ⁽²⁾	0.71	0.65	0.67	0.65	0.61	0.55	0.58	16%	9%	2.03	1.74	17%	2.39	
Cash dividends	0.20	0.19	0.19	0.18	0.18	0.17	0.17	11%	5%	0.58	0.52	12%	0.70	
Book value	19.03	18.52	17.94	17.45	16.97	16.73	16.33	12%	3%	19.03	16.97	12%	17.45	
Closing market price	41.62	37.14	36.43	33.44	28.92	28.46	30.84	44%	12%	41.62	28.92	44%	33.44	
Performance Measures (%)														
Return on common shareholders' equity	14.9%	14.4%	14.8%	14.9%	14.1%	13.5%	14.2%	0.8%	0.5%	14.7%	13.9%	0.8%	14.2%	
Return on assets	1.11%	1.07%	1.11%	1.11%	1.06%	1.00%	1.06%	0.05%	0.04%	1.10%	1.04%	0.06%	1.06%	
Net interest margin (teb)	2.58%	2.59%	2.64%	2.72%	2.70%	2.61%	2.62%	(0.12%)	(0.01%)	2.60%	2.64%	(0.04%)	2.66%	
Net interest margin	2.54%	2.55%	2.60%	2.67%	2.65%	2.56%	2.58%	(0.11%)	(0.01%)	2.56%	2.60%	(0.04%)	2.62%	
Efficiency ratio (teb) ⁽³⁾	45.9%	46.0%	45.1%	45.5%	46.5%	47.9%	45.8%	(0.6%)	(0.1%)	45.7%	46.7%	(1.0%)	46.4%	
Efficiency ratio ⁽³⁾	46.4%	46.6%	45.7%	46.1%	47.2%	48.6%	46.5%	(0.8%)	(0.2%)	46.2%	47.4%	(1.2%)	47.1%	
Financial Position ⁽⁴⁾														
Total assets	\$ 20,522,735	\$ 19,616,599	\$ 19,128,570	\$ 18,513,340	\$ 17,919,636	\$ 17,772,360	\$ 17,154,517	15%	5%	\$ 20,522,735	\$ 17,919,636	15%	\$ 18,513,340	
Total equity	1,653,467	1,608,859	1,643,254	1,599,569	1,556,984	1,534,293	1,499,745	6%	3%	1,653,467	1,556,984	6%	1,599,569	
Credit Quality														
Provision for credit losses as a % of average loans	0.16%	0.16%	0.19%	0.19%	0.20%	0.19%	0.18%	(0.04%)	-	0.17%	0.19%	(0.02%)	0.19%	
Net impaired loans (after collective allowance)	\$ (35,415)	\$ (38,355)	\$ (37,417)	\$ (21,575)	\$ (11,750)	\$ (17,848)	\$ (20,634)	201%	(8%)	\$ (35,415)	\$ (11,750)	201%	\$ (21,575)	
Net impaired loans as a % of total loans	(0.21%)	(0.23%)	(0.23%)	(0.14%)	(0.08%)	(0.12%)	(0.14%)	(0.13%)	0.02%	(0.21%)	(0.08%)	(0.13%)	(0.14%)	
Other														
Capital ratios														
Common equity Tier 1	8.0%	8.1%	8.0%	8.0%	7.9%	8.0%	8.0%	0.1%	(0.1%)	8.0%	7.9%	0.1%	8.0%	
Tier 1	9.3%	9.4%	9.5%	9.7%	9.6%	9.7%	9.7%	(0.3%)	(0.1%)	9.3%	9.6%	(0.3%)	9.7%	
Total	12.9%	13.1%	13.2%	13.9%	13.9%	14.1%	14.2%	(1.0%)	(0.2%)	12.9%	13.9%	(1.0%)	13.9%	
Number of full-time equivalent staff at period end	2,105	2,083	2,048	2,037	2,007	1,941	1,925	5%	1%	2,105	2,007	5%	2,037	
Number of bank branches	41	41	41	41	41	41	41	-	-	41	41	-	41	
Credit ratings (DBRS)														
Short-term instruments (deposit notes)	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	-	-	R-1 low	R-1 low	-	R-1 low	
Senior debt (deposits)	A low	A low	A low	A low	A low	A low	A low	-	-	A low	A low	-	A low	
Subordinated debentures	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	-	-	BBB high	BBB high	-	BBB high	
Series 5 Non-cumulative preferred shares (NVCC)	Pfd-3	Pfd-3	-	-	-	-	-	-	-	Pfd-3	-	-	-	

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Adjusted cash EPS is diluted EPS excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of contingent consideration. These exclusions represent non-cash charges and are not considered indicative of ongoing business performance. The Bank believes the adjusted results provide a better understanding about how management views CWB's performance.

(3) Efficiency ratio is non-interest expenses divided by total revenues (net interest income plus other income excluding the non-tax deductible change in fair value of the contingent consideration).

(4) Refer to Note 1 to CWB's Q3 2014 interim unaudited financial statements for a description of changes in accounting policy and classification.

bold and italicized numbers = actual change in percent

NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2014	FULL YEAR
	2014				2013				vs Q3 13	vs Q2 14	2014	2013	% CHANGE	
	4	3	2	1	4	3	2	1						
Interest income														
Loans	\$ 206,251	\$ 192,685	\$ 193,825	\$ 191,784	\$ 187,420	\$ 177,159	\$ 179,041	10%	7%	\$ 592,761	\$ 543,620	9%	\$ 735,404	
Securities	13,342	12,614	12,599	12,996	13,683	13,272	13,139	(2%)	6%	38,555	40,094	(4%)	53,090	
Deposits with regulated financial institutions	1,516	1,165	917	492	261	419	437	481%	30%	3,598	1,117	222%	1,609	
Total interest income	221,109	206,464	207,341	205,272	201,364	190,850	192,617	10%	7%	634,914	584,831	9%	790,103	
Interest expense														
Deposits	81,086	75,061	74,279	72,499	72,002	70,500	71,912	13%	8%	230,426	214,414	7%	286,913	
Debt	8,272	7,676	7,823	7,998	8,360	8,421	7,653	(1%)	8%	23,771	24,434	(3%)	32,433	
Total interest expense	89,358	82,737	82,102	80,497	80,362	78,921	79,565	11%	8%	254,197	238,848	6%	319,346	
Net interest income (page 4)	131,751	123,727	125,239	124,775	121,002	111,929	113,052	9%	6%	380,717	345,983	10%	470,757	
Provision for credit losses (page 8)	6,958	6,463	7,619	7,344	7,491	6,684	6,327	(7%)	8%	21,040	20,502	3%	27,846	
Non-interest income (page 4)	28,027	29,794	28,531	26,181	23,032	23,390	22,379	22%	(6%)	86,352	68,801	26%	94,982	
Net interest and non-interest income	152,820	147,058	146,151	143,612	136,543	128,635	129,104	12%	4%	446,029	394,282	13%	537,893	
Non-interest expenses (page 5)	73,497	70,618	69,435	68,644	66,959	64,827	62,067	10%	4%	213,550	193,853	10%	262,497	
Net income before taxes	79,323	76,440	76,716	74,968	69,584	63,808	67,037	14%	4%	232,479	200,429	16%	275,396	
Provision for income taxes	21,035	20,056	19,967	19,636	17,961	16,921	17,672	17%	5%	61,058	52,554	16%	72,190	
Net income	58,288	56,384	56,749	55,332	51,623	46,887	49,365	13%	3%	171,421	147,875	16%	203,206	
Net income attributable to non-controlling interests	333	218	336	331	320	92	81	4%	53%	887	493	80%	824	
Net Income Attributable to Shareholders of CWB	\$ 57,955	\$ 56,166	\$ 56,413	\$ 55,001	\$ 51,303	\$ 46,795	\$ 49,284	13%	3%	\$ 170,534	\$ 147,382	16%	\$ 202,382	
Preferred share dividends	1,375	4,975	3,785	3,785	3,796	3,800	3,802	(64%)	(72%)	10,135	11,398	(11%)	15,183	
Premium paid on preferred shares purchased for cancellation	-	-	-	6	23	7	-	(100%)	-	-	30	(100%)	36	
Net Income Available to Common Shareholders	\$ 56,580	\$ 51,191	\$ 52,628	\$ 51,210	\$ 47,484	\$ 42,988	\$ 45,482	19%	11%	\$ 160,399	\$ 135,954	18%	\$ 187,163	
Earnings per share														
Basic	\$ 0.71	\$ 0.64	\$ 0.66	\$ 0.64	\$ 0.60	\$ 0.54	\$ 0.58	18%	11%	\$ 2.01	\$ 1.72	17%	\$ 2.36	
Diluted	0.70	0.63	0.65	0.64	0.60	0.54	0.57	17%	11%	1.98	1.71	16%	2.35	
Adjusted cash ⁽²⁾	0.71	0.65	0.67	0.65	0.61	0.55	0.58	16%	9%	2.03	1.74	17%	2.39	
teb adjustment	\$ 1,888	\$ 1,989	\$ 2,090	\$ 2,062	\$ 2,161	\$ 2,000	\$ 1,915	(13%)	(5%)	\$ 5,967	\$ 6,076	(2%)	\$ 8,138	
Comprehensive Income														
Net income	\$ 58,288	\$ 56,384	\$ 56,749	\$ 55,332	\$ 51,623	\$ 46,887	\$ 49,365	13%	3%	\$ 171,421	\$ 147,875	16%	\$ 203,206	
Other comprehensive income, net of tax														
Change in available-for-sale securities and derivatives designated as cash flow hedges	(606)	10,587	(1,281)	(361)	(15,650)	(144)	3,519	nm	nm	8,700	(12,275)	(171%)	(12,636)	
Comprehensive Income	\$ 57,682	\$ 66,971	\$ 55,468	\$ 54,971	\$ 35,973	\$ 46,743	\$ 52,884	60%	(14%)	\$ 180,121	\$ 135,600	33%	\$ 190,570	

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by International Financial Reporting Standards and therefore may not be comparable to similar measures presented by other financial institutions.

(2) For the definition of adjusted cash earnings per common share see page 1.

(3) Effective November 1, 2013, CWB retrospectively adopted IFRS 10 *Consolidated Financial Statements* as described in Note 1 to CWB's Q3 2014 interim unaudited financial statements.

nm = not meaningful

EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2014	FULL YEAR		
	2014				2013				vs Q3 13	vs Q2 14	2014	2013	% CHANGE	2013		
	4	3	2	1	4	3	2	1								
Earnings Per Share (EPS)																
Net income available to common shareholders	\$	56,580	\$	51,191	\$	52,628	\$	51,210	\$	47,484	\$	42,988	\$	45,482		
								19%	11%	\$	160,399	\$	135,954	18%	\$	187,163
Denominator																
Weighted average number of common shares - basic		80,141		79,955		79,724		79,463		79,248		79,075		78,801		
Dilutive instruments																
Employee stock options		980		871		790		416		342		396		465		
Weighted average number of common shares - diluted		81,121		80,826		80,514		79,879		79,590		79,471		79,266		
								2%	-	\$	80,841	\$	79,437	2%	\$	79,544
Basic EPS	\$	0.71	\$	0.64	\$	0.66	\$	0.64	\$	0.60	\$	0.54	\$	0.58		
Diluted EPS		0.70		0.63		0.65		0.64		0.60		0.54		0.57		
Adjusted cash EPS ⁽¹⁾		0.71		0.65		0.67		0.65		0.61		0.55		0.58		
								16%	9%	\$	2.01	\$	1.72	17%	\$	2.36
								17%	11%	\$	1.98	\$	1.71	16%	\$	2.35
								16%	9%	\$	2.03	\$	1.74	17%	\$	2.39
Number of Common Shares Outstanding at Period End		80,270		80,045		79,897		79,620		79,372		79,171		78,992		
								1%	-	\$	80,270	\$	79,372	1%	\$	79,620
Derivatives																
Replacement cost	\$	6,843	\$	7,178	\$	7,117	\$	4,509	\$	1,304	\$	1,524	\$	2,852		
Risk-weighted amount		2,401		1,604		1,703		1,217		352		348		598		
Credit equivalent amount		12,033		7,983		8,455		6,060		1,737		1,681		2,930		
Notional principal amount (\$ millions)		1,349		793		722		819		744		352		369		
								81%	70%	\$	1,349	\$	744	81%	\$	819
Risk Weighted Assets (\$ millions)																
Cash, securities and repurchase agreements	\$	680	\$	645	\$	680	\$	674	\$	658	\$	696	\$	633		
Loans		14,979		14,686		14,210		13,713		13,470		13,053		12,599		
Other		1,896		1,758		1,781		1,728		1,718		1,697		1,695		
Total	\$	17,555	\$	17,089	\$	16,671	\$	16,115	\$	15,846	\$	15,446	\$	14,927		
								11%	3%	\$	17,555	\$	15,846	11%	\$	16,115
Unrealized Gains (Losses) on Available-for-Sale Cash & Securities																
Deposits with regulated financial institutions	\$	75	\$	435	\$	822	\$	569	\$	264	\$	672	\$	471		
Government of Canada		78		150		424		632		119		495		157		
Province or municipality		394		181		(70)		161		(76)		253		(60)		
Other debt securities		1,159		1,166		1,455		1,180		1,067		1,916		1,605		
Preferred shares		(512)		(258)		(15,923)		(16,301)		(8,748)		8,451		8,411		
Common shares		3,556		4,730		4,459		6,657		2,876		4,681		5,422		
Total	\$	4,750	\$	6,404	\$	(8,833)	\$	(7,101)	\$	(4,498)	\$	16,468	\$	16,006		
								nm	(26%)	\$	4,750	\$	(4,498)	nm	\$	(7,101)
Interest sensitive gap within 1 year (\$ millions)		597		1,100		912		240		806		1,245		912		
								(26%)	(46%)	\$	597	\$	806	(26%)	\$	240
Assets under administration	\$	10,278,307	\$	11,538,750	\$	8,463,935	\$	8,423,972	\$	8,209,949	\$	7,821,089	\$	7,306,557		
Trust cash balances		1,269,411		1,261,525		1,259,087		1,225,853		1,182,471		1,202,679		1,169,900		
Number of investment accounts (#)		51,495		51,422		50,032		50,889		50,504		50,427		49,384		
Assets under management	\$	1,788,500	\$	1,763,256	\$	1,683,813	\$	1,901,146	\$	1,811,068	\$	904,730	\$	882,213		
								(1%)	1%	\$	1,788,500	\$	1,811,068	(1%)	\$	1,901,146

(1) For the definition of adjusted cash earnings per common share see page 1.

nm = not meaningful

NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUES (teb)⁽¹⁾

	NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUES (teb) ⁽¹⁾																							
	(unaudited)																							
	(\$ thousands)																							
	QUARTER				QUARTER				Q3 % CHANGE		YTD		2014	FULL YEAR										
2014				2013								vs 2013	2013											
	4	3	2	1	4	3	2	1	vs Q3 13	vs Q2 14	2014	2013	% CHANGE	2013										
Net interest income per financial statements	\$	129,863	\$	121,738	\$	123,149	\$	122,713	\$	118,841	\$	109,929	\$	111,137	9%	7%	\$	374,750	\$	339,907	10%	\$	462,619	
Taxable equivalent adjustment ⁽¹⁾		1,888		1,989		2,090		2,062		2,161		2,000		1,915	(13%)	(5%)		5,967		6,076	(2%)		8,138	
Net interest income		131,751		123,727		125,239		124,775		121,002		111,929		113,052	9%	6%		380,717		345,983	10%		470,757	
Trust and wealth management services		8,611		8,780		8,335		7,272		6,825		5,371		5,043	26%	(2%)		25,726		17,239	49%		24,511	
Insurance, net		5,505		5,868		6,011		7,101		(2,225)		6,201		5,202	nm	(6%)		17,384		9,178	89%		16,279	
Credit related		6,359		5,966		5,987		5,723		5,475		5,053		5,434	16%	7%		18,312		15,962	15%		21,685	
Gains on securities, net		4,211		4,572		4,653		2,338		7,020		3,074		2,662	(40%)	(8%)		13,436		12,756	5%		15,094	
Retail services		2,830		2,934		2,770		2,657		2,373		2,774		2,468	19%	(4%)		8,534		7,615	12%		10,272	
Foreign exchange gains		744		777		809		890		863		804		502	(14%)	(4%)		2,330		2,169	7%		3,059	
Contingent consideration fair value changes		(400)		(150)		(150)		-		-		-		-	nm	167%		(700)		-	nm		-	
Other		167		1,047		116		200		2,701		113		1,068	(94%)	(84%)		1,330		3,882	(66%)		4,082	
Total non-interest income		28,027		29,794		28,531		26,181		23,032		23,390		22,379	22%	(6%)		86,352		68,801	26%		94,982	
Total revenues	\$	159,778	\$	153,521	\$	153,770	\$	150,956	\$	144,034	\$	135,319	\$	135,431	11%	4%	\$	467,069	\$	414,784	13%	\$	565,739	
Non-interest income as a % of total revenues		17.5%		19.4%		18.6%		17.3%		16.0%		17.3%		16.5%	1.5%	(1.9%)		18.5%		16.6%	1.9%		16.8%	
Net interest income (teb) per average assets		2.58%		2.59%		2.64%		2.72%		2.70%		2.61%		2.62%	(0.12%)	(0.01%)		2.60%		2.64%	(0.04%)		2.66%	
Net interest income (non-teb) per average assets		2.54%		2.55%		2.60%		2.67%		2.65%		2.56%		2.58%	(0.11%)	(0.01%)		2.56%		2.60%	(0.04%)		2.62%	
Insurance summary																								
Insurance net earned premiums	\$	33,055	\$	31,646	\$	32,619	\$	32,507	\$	32,122	\$	30,701	\$	31,495	3%	4%		97,320	\$	94,318	3%		\$	126,825
Claims loss ratio		64%		62%		65%		61%		88%		60%		66%	(24%)	2%		64%		71%	(7%)		69%	
Combined expense ratio		93%		93%		92%		88%		117%		90%		94%	(24%)			93%		101%	(8%)		98%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION

(unaudited IFRS)

(\$ thousands)

	AVERAGE BALANCE SHEET INFORMATION																						
	(unaudited IFRS)																						
	(\$ thousands)																						
	QUARTER				QUARTER				Q3 % CHANGE		YTD		2014	FULL YEAR									
2014				2013								vs 2013	2013										
	4	3	2	1	4	3	2	1	vs Q3 13	vs Q2 14	2014	2013	% CHANGE	2013									
Cash, securities and repurchase agreements	\$	2,924,970	\$	2,784,963	\$	2,555,747	\$	2,445,808	\$	2,408,983	\$	2,649,781	\$	2,640,697	21%	5%	\$	2,755,227	\$	2,566,487	7%	\$	2,536,317
Loans		16,954,968		16,406,273		15,880,306		15,408,679		15,011,661		14,603,793		14,105,057	13%	3%		16,413,849		14,573,504	13%		14,782,298
Other assets		385,737		384,884		374,315		363,879		361,273		346,584		347,511	7%	0%		381,645		351,790	8%		354,812
Total Assets		20,265,675		19,576,120		18,810,368		18,218,366		17,781,917		17,600,158		17,093,265	14%	4%		19,550,721		17,491,780	12%		17,673,427
Deposits *	\$	17,268,655	\$	16,511,487	\$	15,892,848	\$	15,332,876	\$	14,887,860	\$	14,734,396	\$	14,384,195	16%	5%		16,557,663		14,668,817	13%		14,830,811
Other liabilities		464,253		465,247		479,171		476,947		477,370		479,798		487,646	(3%)	(0%)		469,557		481,605	(3%)		484,286
Debt		901,053		841,514		816,381		838,149		870,251		867,198		745,539	4%	7%		852,983		827,663	3%		830,284
Shareholders' equity		1,630,720		1,756,551		1,620,873		1,569,450		1,545,914		1,518,524		1,475,658	5%	(7%)		1,669,381		1,513,365	10%		1,527,544
Non-controlling interests equity		994		1,321		1,095		944		522		242		227	90%	(25%)		1,137		330	244%		502
Total Liabilities and Equity		20,265,675		19,576,120		18,810,368		18,218,366		17,781,917		17,600,158		17,093,265	14%	4%		19,550,721		17,491,780	12%		17,673,427
*Branch-raised deposits included in total deposits	\$	9,027,273	\$	8,962,166	\$	8,757,336	\$	8,502,016	\$	8,301,183	\$	8,150,607	\$	8,004,599	9%	1%		8,859,751		8,077,603	10%		8,239,601

NON-INTEREST EXPENSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2014	FULL YEAR
	2014				2013				vs Q3 13	vs Q2 14	2014	2013	% CHANGE	2013
	4	3	2	1	4	3	2	1						
Salaries and staff benefits														
Salaries	\$ 39,589	\$ 38,349	\$ 38,548	\$ 38,548	\$ 37,850	\$ 36,931	\$ 34,816	\$ 34,603	7%	3%	\$ 116,486	\$ 106,350	10%	\$ 144,200
Employee benefits	7,888	8,287	7,343	7,343	6,707	7,107	7,471	6,752	11%	(5%)	23,518	21,330	10%	28,037
Total	47,477	46,636	45,891	45,891	44,557	44,038	42,287	41,355	8%	2%	140,004	127,680	10%	172,237
Premises														
Rent	5,333	4,661	4,275	4,275	4,152	4,106	4,047	4,054	30%	14%	14,269	12,207	17%	16,359
Depreciation	1,544	1,478	1,526	1,526	1,483	1,498	1,510	1,447	3%	4%	4,548	4,455	2%	5,938
Other	976	757	1,044	1,044	725	818	828	753	19%	29%	2,777	2,399	16%	3,124
Total	7,853	6,896	6,845	6,845	6,360	6,422	6,385	6,254	22%	14%	21,594	19,061	13%	25,421
Equipment and furniture														
Depreciation	2,739	2,511	2,366	2,366	2,334	2,341	2,136	2,090	17%	9%	7,616	6,567	16%	8,901
Other	2,363	2,413	2,170	2,170	2,247	2,137	2,209	1,910	11%	(2%)	6,946	6,256	11%	8,503
Total	5,102	4,924	4,536	4,536	4,581	4,478	4,345	4,000	14%	4%	14,562	12,823	14%	17,404
General														
Professional fees and services	2,651	2,047	2,558	2,558	2,109	1,780	1,582	1,633	49%	30%	7,256	4,995	45%	7,104
Marketing and business development	1,421	1,915	1,159	1,159	2,254	1,148	2,368	1,076	24%	(26%)	4,495	4,592	(2%)	6,846
Amortization of acquisition-related intangible assets	1,270	1,302	1,275	1,275	1,368	1,183	1,040	1,036	7%	(2%)	3,847	3,259	18%	4,627
Banking charges	973	974	864	864	981	959	847	835	1%	-	2,811	2,641	6%	3,622
Travel	803	678	587	587	724	778	638	586	3%	18%	2,068	2,002	3%	2,726
Postage and stationery	770	926	612	612	575	731	755	619	5%	(17%)	2,308	2,105	10%	2,680
Regulatory costs	1,053	936	844	844	795	799	558	507	32%	13%	2,833	1,864	52%	2,659
Community investment	578	453	652	652	655	686	354	642	(16%)	28%	1,683	1,682	0%	2,337
Employee training	376	342	465	465	490	690	324	404	(46%)	10%	1,183	1,418	(17%)	1,908
Communications	483	468	378	378	488	435	448	453	11%	3%	1,329	1,336	(1%)	1,824
General insurance	259	259	269	269	250	256	269	260	1%	-	787	785	-	1,035
Capital and business taxes	301	216	231	231	238	203	284	212	48%	39%	748	699	7%	937
Other	2,127	1,646	2,269	2,269	2,219	2,373	2,343	2,195	(10%)	29%	6,042	6,911	(13%)	9,130
Total	13,065	12,162	12,163	12,163	13,146	12,021	11,810	10,458	9%	7%	37,390	34,289	9%	47,435
Total Non-Interest Expenses	\$ 73,497	\$ 70,618	\$ 69,435	\$ 69,435	\$ 68,644	\$ 66,959	\$ 64,827	\$ 62,067	10%	4%	\$ 213,550	\$ 193,853	10%	\$ 262,497

BALANCE SHEET
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE	
	2014				2013				vs Q3 13	vs Q2 14
	4	3	2	1	4	3	2	1		
Cash resources	\$ 466,543	\$ 396,499	\$ 383,278		\$ 347,995	\$ 97,739	\$ 161,440	\$ 207,525	377%	18%
Securities										
Investment	2,525,917	2,138,795	2,212,942		2,232,332	2,187,578	2,383,203	2,309,425	15%	18%
Trading	-	-	-		-	-	-	-	-	-
Total	2,525,917	2,138,795	2,212,942		2,232,332	2,187,578	2,383,203	2,309,425	15%	18%
Securities purchased under resale agreements	-	-	-		-	-	-	-	-	-
Loans										
Personal	2,768,458	2,665,550	2,602,391		2,502,295	2,410,165	2,378,451	2,315,616	15%	4%
Business	14,466,926	14,121,861	13,635,876		13,150,931	12,947,746	12,576,120	12,050,411	12%	2%
Allowance for credit losses	17,235,384	16,787,411	16,238,267		15,653,226	15,357,911	14,954,571	14,366,027	12%	3%
	(93,503)	(88,976)	(91,354)		(85,786)	(84,489)	(79,471)	(76,368)	11%	5%
Total	17,141,881	16,698,435	16,146,913		15,567,440	15,273,422	14,875,100	14,289,659	12%	3%
Other										
Property and equipment	67,111	67,505	65,626		66,647	65,170	64,860	63,915	3%	(1%)
Goodwill and intangible assets	131,106	126,783	123,175		119,621	116,318	98,677	96,144	13%	3%
Insurance related	63,557	63,541	63,637		64,365	61,666	56,853	60,259	3%	-
Other assets	126,620	125,041	132,999		114,940	117,743	132,227	127,590	8%	1%
Total	388,394	382,870	385,437		365,573	360,897	352,617	347,908	8%	1%
Total Assets	\$ 20,522,735	\$ 19,616,599	\$ 19,128,570		\$ 18,513,340	\$ 17,919,636	\$ 17,772,360	\$ 17,154,517	15%	5%
Deposits										
Personal	\$ 10,293,130	\$ 10,040,387	\$ 9,632,095		\$ 9,420,754	\$ 9,393,847	\$ 9,293,391	\$ 8,968,461	10%	3%
Business and government	7,164,424	6,628,147	6,611,401		6,210,286	5,673,295	5,591,924	5,277,978	26%	8%
Total	17,457,554	16,668,534	16,243,496		15,631,040	15,067,142	14,885,315	14,246,439	16%	5%
Other										
Insurance related	159,291	155,961	159,372		167,816	165,277	153,837	154,606	(4%)	2%
Securities sold under repurchase agreements	-	-	-		-	-	-	125,075	-	-
Other liabilities	313,219	310,283	269,668		294,265	277,444	301,732	267,991	13%	1%
Total	472,510	466,244	429,040		462,081	442,721	455,569	547,672	7%	1%
Debt										
Subordinated debentures	625,000	625,000	625,000		625,000	625,000	675,000	675,000	-	-
Debt securities	314,204	247,962	187,780		195,650	227,789	222,183	185,661	38%	27%
Total	939,204	872,962	812,780		820,650	852,789	897,183	860,661	10%	8%
Equity (page 7)										
Preferred shares	125,000	125,000	208,815		208,815	208,965	209,649	209,750	(40%)	-
Common shares	529,283	522,790	518,010		510,282	504,380	499,730	495,587	5%	1%
Retained earnings	969,066	928,501	895,648		858,167	821,255	788,024	758,472	18%	4%
Share-based payment reserve	24,048	25,278	24,248		24,632	24,611	24,026	22,943	(2%)	(5%)
Other reserves	5,311	5,917	(4,670)		(3,389)	(3,028)	12,622	12,766	nm	(10%)
Total shareholders' equity	1,652,708	1,607,486	1,642,051		1,598,507	1,556,183	1,534,051	1,499,518	6%	3%
Non-controlling interests	759	1,373	1,203		1,062	801	242	227	(5%)	(45%)
Total equity	1,653,467	1,608,859	1,643,254		1,599,569	1,556,984	1,534,293	1,499,745	6%	3%
Total Liabilities and Equity	\$ 20,522,735	\$ 19,616,599	\$ 19,128,570		\$ 18,513,340	\$ 17,919,636	\$ 17,772,360	\$ 17,154,517	15%	5%
Deposits										
Demand and notice	\$ 5,537,965	\$ 5,216,228	\$ 5,116,090		\$ 5,009,854	\$ 4,877,320	\$ 4,871,008	\$ 4,633,126	14%	6%
Fixed term	11,919,589	11,452,306	11,127,406		10,621,186	10,189,822	10,014,307	9,613,313	17%	4%
Total	\$ 17,457,554	\$ 16,668,534	\$ 16,243,496		\$ 15,631,040	\$ 15,067,142	\$ 14,885,315	\$ 14,246,439	16%	5%

nm = not meaningful

- Effective November 1, 2013, CWB retrospectively adopted IFRS 10 *Consolidated Financial Statements* as described in Note 1 to CWB's Q3 2014 interim unaudited financial statements.
- Effective May 1, 2014, CWB retrospectively applied a change in accounting policy for internal direct leasing costs as described in Note 1 to CWB's Q3 2014 interim unaudited financial statements.
- During Q3 2014, CWB retrospectively changed the financial statement classification of the First Preferred Shares Series 5 issued in the second quarter of 2014 from debt to equity as described in Note 1 to CWB's Q3 2014 interim unaudited financial statements.

	EQUITY (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q3 % CHANGE		Full Year
	2014				2013				vs Q3 13	vs Q2 14	2013
	4	3	2	1	4	3	2	1			
Retained earnings ⁽¹⁾											
Balance at beginning of period		\$ 928,501	\$ 895,648	\$ 858,167	\$ 821,255	\$ 788,024	\$ 758,472	\$ 726,378	18%	4%	\$ 726,378
Net income attributable to shareholders of CWB		57,955	56,166	56,413	55,001	51,303	46,795	49,284	13%	3%	202,382
Dividends - Preferred shares		(1,375)	(4,975)	(3,785)	(3,785)	(3,796)	(3,800)	(3,802)	(64%)	(72%)	(15,183)
- Common shares		(16,015)	(15,191)	(15,147)	(14,298)	(14,253)	(13,436)	(13,388)	12%	5%	(55,374)
Issuance costs on preferred shares		-	(3,147)	-	-	-	-	-	-	(100%)	-
Premium paid on purchase of preferred shares for cancellation		-	-	-	(6)	(23)	(7)	-	(100%)	-	(36)
Balance at end of period		969,066	928,501	895,648	858,167	821,255	788,024	758,472	18%	4%	858,167
Other reserves											
Balance at beginning of period		5,917	(4,670)	(3,389)	(3,028)	12,622	12,766	9,247	(53%)	nm	9,247
Other comprehensive income (loss)		(606)	10,587	(1,281)	(361)	(15,650)	(144)	3,519	(96%)	nm	(12,636)
Balance at end of period		5,311	5,917	(4,670)	(3,389)	(3,028)	12,622	12,766	nm	(10%)	(3,389)
Total retained earnings and other reserves		974,377	934,418	890,978	854,778	818,227	800,646	771,238	19%	4%	854,778
Preferred shares ⁽¹⁾											
Balance at beginning of period		125,000	208,815	208,815	208,965	209,649	209,750	209,750	(40%)	(40%)	209,750
Preferred shares issued		-	125,000	-	(150)	(684)	(101)	-	(100%)	(100%)	(935)
Preferred shares redeemed		-	(208,815)	-	-	-	-	-	-	(100%)	-
Balance at end of period		125,000	125,000	208,815	208,815	208,965	209,649	209,750	(40%)	-	208,815
Common shares											
Balance at beginning of period		522,790	518,010	510,282	504,380	499,730	495,587	490,218	5%	1%	490,218
Issued under dividend reinvestment plan		3,705	4,370	4,802	3,833	3,399	3,411	3,761	9%	(15%)	14,404
Transferred from share-based payment reserve on exercise or exchange of options		2,788	379	1,891	1,589	1,008	406	983	177%	nm	3,986
Issued on exercise of employee stock options		-	31	1,035	480	243	326	625	(100%)	(100%)	1,674
Balance at end of period		529,283	522,790	518,010	510,282	504,380	499,730	495,587	5%	1%	510,282
Share-based payment reserve											
Balance at beginning of period		25,278	24,248	24,632	24,611	24,026	22,943	22,468	5%	4%	22,468
Amortization of fair value of employee stock options		1,558	1,409	1,507	1,610	1,593	1,489	1,458	(2%)	11%	6,150
Transferred to common shares on exercise or exchange of options		(2,788)	(379)	(1,891)	(1,589)	(1,008)	(406)	(983)	177%	nm	(3,986)
Balance at end of period		24,048	25,278	24,248	24,632	24,611	24,026	22,943	(2%)	(5%)	24,632
Total shareholders' equity		1,652,708	1,607,486	1,642,051	1,598,507	1,556,183	1,534,051	1,499,518	6%	3%	1,598,507
Non-controlling interests ⁽¹⁾											
Balance at beginning of period		1,373	1,203	1,062	801	242	227	244	467%	14%	244
Net income attributable to non-controlling interests		333	218	336	331	320	92	81	4%	53%	824
Distributions to non-controlling interests		(947)	(48)	(98)	(70)	(77)	(77)	(98)	nm	nm	(322)
Business acquisition/(partial ownership increase)		-	-	(97)	-	316	-	-	(100%)	-	316
Balance at end of period		759	1,373	1,203	1,062	801	242	227	(5%)	(45%)	1,062
Total equity		\$ 1,653,467	\$ 1,608,859	\$ 1,643,254	\$ 1,599,569	\$ 1,556,984	\$ 1,534,293	\$ 1,499,745	6%	3%	\$ 1,599,569

(1) Refer to Note 1 to CWB's Q3 2014 interim unaudited financial statements for a description of changes in accounting policy and classification.

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		Full Year 2013
	2014				2013				vs Q3 13	vs Q2 14	
	4	3	2	1	4	3	2	1			
Gross impaired loans											
Personal	\$ 14,276	\$ 14,883	\$ 15,561	\$ 17,052	\$ 16,993	\$ 14,561	\$ 14,999	(16%)	(4%)	\$ 17,052	
Real estate	27,761	20,101	23,226	31,937	35,876	28,664	16,954	(23%)	38%	31,937	
Equipment financing and energy	12,378	11,111	11,349	10,610	11,935	8,812	8,683	4%	11%	10,610	
Commercial	3,673	4,526	3,801	4,612	7,935	9,586	15,098	(54%)	(19%)	4,612	
Total gross impaired loans	\$ 58,088	\$ 50,621	\$ 53,937	\$ 64,211	\$ 72,739	\$ 61,623	\$ 55,734	(20%)	15%	\$ 64,211	
Net impaired loans											
Personal	\$ 13,931	\$ 14,218	\$ 15,054	\$ 16,304	\$ 16,198	\$ 13,846	\$ 14,469	(14%)	(2%)	\$ 16,304	
Real estate	27,517	19,801	15,750	25,588	27,514	25,211	15,701	0%	39%	25,588	
Equipment financing and energy	9,534	8,018	6,796	8,431	9,026	5,240	4,804	6%	19%	8,431	
Commercial	3,232	4,330	3,580	4,319	7,436	8,355	14,093	(57%)	(25%)	4,319	
Collective allowance for credit risk	(89,629)	(84,722)	(78,597)	(76,217)	(71,924)	(70,500)	(69,701)	25%	6%	(76,217)	
Net impaired loans (after collective allowance)	\$ (35,415)	\$ (38,355)	\$ (37,417)	\$ (21,575)	\$ (11,750)	\$ (17,848)	\$ (20,634)	201%	(8%)	\$ (21,575)	
Gross impaired loan formations (reductions) ⁽¹⁾	\$ 10,456	\$ 5,940	\$ (7,821)	\$ (2,007)	\$ 14,199	\$ 9,765	\$ 2,066	(26%)	76%	\$ 24,023	
Net new specific provision ⁽²⁾	2,051	338	5,239	3,051	6,067	5,885	3,970	(66%)	nm	18,973	
Allowance for credit losses											
Specific	\$ 3,874	\$ 4,254	\$ 12,757	\$ 9,569	\$ 12,565	\$ 8,971	\$ 6,667	(69%)	(9%)	\$ 9,569	
Collective	89,629	84,722	78,597	76,217	71,924	70,500	69,701	25%	6%	76,217	
Total allowance	\$ 93,503	\$ 88,976	\$ 91,354	\$ 85,786	\$ 84,489	\$ 79,471	\$ 76,368	11%	5%	\$ 85,786	
Reconciliation of allowance for credit losses											
Opening allowance	\$ 88,976	\$ 91,354	\$ 85,786	\$ 84,489	\$ 79,471	\$ 76,368	\$ 81,723	12%	(3%)	\$ 81,723	
Provision for credit losses	6,958	6,463	7,619	7,344	7,491	6,684	6,327	(7%)	8%	27,846	
Write-offs	(2,989)	(9,256)	(2,453)	(6,521)	(3,083)	(3,876)	(13,172)	(3%)	(68%)	(26,652)	
Recoveries	558	415	402	474	610	295	1,490	(9%)	34%	2,869	
Closing allowance	\$ 93,503	\$ 88,976	\$ 91,354	\$ 85,786	\$ 84,489	\$ 79,471	\$ 76,368	11%	5%	\$ 85,786	
Net impaired loans (after collective allowance) as a % of total loans	(0.21%)	(0.23%)	(0.23%)	(0.14%)	(0.08%)	(0.12%)	(0.14%)	(0.13%)	0.02%	(0.14%)	
Allowance for credit losses as a % of gross impaired loans	161%	176%	169%	134%	116%	129%	137%	45%	(15%)	134%	
Provision for credit losses as a % of average loans	0.16%	0.16%	0.19%	0.19%	0.20%	0.19%	0.18%	(0.04%)	-	0.19%	
Net new specific provisions as a % of average loans	0.05%	0.01%	0.13%	0.08%	0.16%	0.17%	0.11%	(0.11%)	0.04%	0.13%	
Collective allowance as a % of risk-weighted assets ⁽³⁾	0.51%	0.50%	0.47%	0.47%	0.45%	0.46%	0.47%	0.06%	0.01%	0.47%	
Collective allowance as a % of risk-weighted loans ⁽³⁾	0.60%	0.58%	0.55%	0.56%	0.53%	0.54%	0.55%	0.07%	0.02%	0.56%	

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

(3) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

nm = not meaningful

bold and italicized numbers = actual change in percent

BASEL III REGULATORY CAPITAL ⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE	
	2014				2013				vs Q3 13	vs Q2 14
	4	3	2	1	4	3	2	1		
Common equity Tier 1 capital instruments and reserves										
1 Directly issued qualifying common share capital plus related share-based payment reserve		\$ 553,332	\$ 548,068	\$ 542,257	\$ 534,914	\$ 528,991	\$ 523,756	\$ 518,530	5%	1%
2 Retained earnings		969,066	938,568	902,567	865,087	828,175	794,944	765,392	17%	3%
3 Accumulated other comprehensive income and other reserves		3,266	4,501	(6,883)	(5,417)	(3,674)	12,009	9,750	(189%)	(27%)
6 Common equity Tier 1 capital before regulatory adjustments		1,525,664	1,491,137	1,437,941	1,394,584	1,353,492	1,330,709	1,293,672	13%	2%
Common equity Tier 1 capital regulatory adjustments										
28 Total regulatory adjustments to Common equity Tier 1 ⁽²⁾		(118,704)	(114,513)	(111,494)	(108,892)	(109,784)	(100,773)	(100,691)	8%	4%
29 Common equity Tier 1 capital (CET1)		1,406,960	1,376,624	1,326,447	1,285,692	1,243,708	1,229,936	1,192,981	13%	2%
Additional Tier 1 capital instruments										
30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus										
31 Of which: classified as equity under applicable accounting standards		125,000	125,000	-	-	-	-	-	100%	-
33 Directly issued capital instruments subject to phase out from Additional Tier 1		105,000	105,000	251,800	283,275	283,275	283,275	283,275	(63%)	-
34 Additional Tier 1 instruments issued by subsidiaries and held by third parties		358	156	160	163	162	21	21	121%	129%
36 Additional Tier 1 capital before regulatory adjustments		230,358	230,156	251,960	283,438	283,437	283,296	283,296	(19%)	0%
Additional Tier 1 capital regulatory adjustments										
43 Total regulatory adjustments to Additional Tier 1 capital ⁽³⁾		-	-	(1,997)	(8,329)	(11,184)	(9,907)	(25,900)	(100%)	-
44 Additional Tier 1 capital (AT1)		230,358	230,156	249,963	275,109	272,253	273,389	257,396	(15%)	0%
45 Tier 1 capital (T1 = CET1 + AT1)		1,637,318	1,606,780	1,576,410	1,560,801	1,515,961	1,503,325	1,450,377	8%	2%
Tier 2 Capital instruments and allowances										
47 Directly issued capital instruments subject to phase out from Tier 2		540,000	540,000	540,000	607,500	607,500	607,500	607,500	(11%)	-
48 Tier 2 instruments issued by subsidiaries and held by third parties		84	37	38	38	38	5	5	121%	127%
50 Collective allowance for credit losses		89,629	84,722	78,597	76,217	71,924	70,500	69,701	25%	6%
51 Tier 2 capital before regulatory adjustments		629,713	624,759	618,635	683,755	679,462	678,005	677,206	(7%)	1%
Tier 2 capital regulatory adjustments										
57 Total regulatory adjustments to Tier 2 capital ⁽⁴⁾		-	-	(222)	(902)	(1,203)	(1,035)	(8,969)	(100%)	-
58 Tier 2 capital (T2)		629,713	624,759	618,413	682,853	678,259	676,970	668,237	(7%)	1%
59 Total capital (TC = T1 + T2)		\$ 2,267,031	\$ 2,231,539	\$ 2,194,823	\$ 2,243,654	\$ 2,194,220	\$ 2,180,295	\$ 2,118,614	3%	2%
60 Total risk-weighted assets		\$ 17,555,251	\$ 17,088,933	\$ 16,670,891	\$ 16,115,012	\$ 15,846,468	\$ 15,446,207	\$ 14,927,457	11%	3%
CWB Capital Ratios: All-in basis										
61 Common equity Tier 1		8.0%	8.1%	8.0%	8.0%	7.9%	8.0%	8.0%	0.1%	(0.1%)
62 Tier 1		9.3%	9.4%	9.5%	9.7%	9.6%	9.7%	9.7%	(0.3%)	(0.1%)
63 Total		12.9%	13.1%	13.2%	13.9%	13.9%	14.1%	14.2%	(1.0%)	(0.2%)
OSFI all-in target										
69 Common equity Tier 1 (effective Q1 2013)		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	-	-
70 Tier 1 (effective Q1 2014)		8.5%	8.5%	8.5%	-	-	-	-	n/a	-
71 Total capital (effective Q1 2014)		10.5%	10.5%	10.5%	-	-	-	-	n/a	-
Capital instruments subject to phase out										
82 Current cap on AT1 instruments subject to phase out		80%	80%	80%	90%	90%	90%	90%	(10%)	-
83 Amount excluded from AT1 due to cap		\$ -	\$ -	\$ 62,015	\$ 30,540	\$ 30,690	\$ 31,374	\$ 31,475	(100%)	-
84 Current cap on T2 instruments subject to phase out		80%	80%	80%	90%	90%	90%	90%	(10%)	-
85 Amount excluded from T2 due to cap		\$ 85,000	\$ 85,000	\$ 85,000	\$ 17,500	\$ 17,500	\$ 67,500	\$ 67,500	386%	-

- (1) Effective January 1, 2013, the Office of the Superintendent of Financial Institutions Canada (OSFI) required Canadian financial institutions to manage and report regulatory capital in accordance with a new capital management framework, commonly referred to as Basel III.
- (2) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions above a specific percentage of CET1 capital.
- (3) Additional Tier 1 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.
- (4) Tier 2 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

n/a = not applicable

bold and italicized numbers = actual change in percent

FLOW STATEMENT FOR REGULATORY CAPITAL
(unaudited)
(\$ thousands)

QUARTER

2014

4

3

2

1

Common equity Tier 1 capital						
Balance at beginning of period	\$	1,376,624	\$	1,326,447	\$	1,285,692
New capital issues (including stock option exercises)		2,788		410		2,926
Gross dividends		(17,390)		(20,166)		(18,932)
Shares issued under dividend reinvestment plan		3,705		4,370		4,802
Net income attributable to shareholders of CWB		57,955		56,166		56,412
Share-based payment reserve		(1,230)		1,030		(384)
Other comprehensive income related to available-for-sales securities		(1,234)		11,383		(1,466)
Adjustment to opening common equity for change in accounting policy for initial direct lease costs		(6,920)		-		-
Preferred share issuance costs		(3,147)		-		-
Regulatory adjustments to Common equity Tier 1 capital:						
Goodwill and other intangible assets (net of related tax liability)		(4,191)		(3,554)		(4,431)
Non-significant investments in financial institutions above the deduction threshold		-		538		1,828
Balance at end of period		1,406,960		1,376,624		1,326,447
Additional Tier 1 capital						
Balance at beginning of period		230,156		249,963		275,109
Additional Tier 1 capital issued		-		125,000		-
Non-significant investments in financial institutions above the deduction threshold		-		1,997		6,332
Additional Tier 1 capital issued by consolidated subsidiaries to third parties		202		(4)		(3)
Redemption of non-qualifying capital subject to phase-out ⁽¹⁾		-		(167,800)		-
Change in non-qualifying capital subject to phase-out ⁽¹⁾		-		21,000		(31,475)
Balance at end of period		230,358		230,156		249,963
Total Tier 1 Capital		1,637,318		1,606,780		1,576,410
Tier 2 Capital						
Balance at beginning of period		624,759		618,413		682,853
Collective allowance for credit losses		4,907		6,125		2,380
Non-significant investments in financial institutions above the deduction threshold		-		222		680
Tier 2 capital issued by consolidated subsidiaries to third parties		47		(1)		-
Change in non-qualifying capital subject to phase-out ⁽¹⁾		-		-		(67,500)
Balance at end of period		629,713		624,759		618,413
Total Regulatory Capital	\$	2,267,031	\$	2,231,539	\$	2,194,823

(1) Basel III capital balances exclude 20% (October 31, 2013 - 10%) of non-common equity instruments outstanding at January 1, 2013 that do not include non-viability contingent capital clauses.

RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCS))⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER										QUARTER									
	2014										2013									
	4		3		2		1		4		3		2		1					
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total				
Insured and uninsured loans secured by residential property, including HELOCS⁽²⁾																				
Insured																				
Alberta		\$ 182,120	8%	\$ 174,604	8%	\$ 173,462	8%	\$ 169,844	9%	\$ 173,416	13%	\$ 195,843	10%	\$ 217,655	12%					
British Columbia		86,828	4%	87,902	4%	89,263	4%	89,859	4%	96,163	8%	105,826	5%	112,837	6%					
Manitoba		6,177	-	6,145	-	6,445	-	6,475	-	7,282	1%	9,273	-	9,333	-					
Ontario		14,572	1%	13,643	1%	12,795	1%	10,801	1%	12,374	1%	17,252	1%	15,818	1%					
Saskatchewan		28,061	1%	26,532	1%	25,068	1%	25,021	1%	25,156	2%	30,941	2%	29,432	1%					
Other		96	-	99	-	102	-	105	-	108	-	111	-	113	-					
Total		317,854	14%	308,925	14%	307,135	14%	302,105	15%	314,499	25%	359,246	18%	385,188	20%					
Uninsured																				
Alberta		\$ 717,560	31%	676,286	30%	693,304	31%	671,308	31%	631,689	30%	618,818	31%							
British Columbia		693,595	30%	668,869	31%	678,465	31%	652,265	32%	645,801	51%	628,670	32%	608,468	31%					
Manitoba		59,360	3%	55,796	3%	56,656	3%	54,443	3%	53,014	4%	51,625	3%	49,597	3%					
Ontario		382,030	17%	344,774	16%	318,367	15%	274,718	13%	243,276	19%	211,724	11%	195,941	10%					
Saskatchewan		125,259	5%	121,458	6%	120,412	6%	114,176	6%	110,090	6%	110,090	6%	107,689	5%					
Other		1613	-	-	-	-	-	-	-	-	-	-	-	140	-					
Total		1,979,417	86%	1,867,181	86%	1,867,203	86%	1,766,910	85%	942,091	75%	1,633,798	82%	1,580,653	80%					
Total		\$ 2,297,271	100%	\$ 2,176,106	100%	\$ 2,174,338	100%	\$ 2,069,015	100%	\$ 1,256,590	100%	\$ 1,993,044	100%	\$ 1,965,841	100%					
Total loans secured by residential property, including HELOCS, categorized by amortization period																				
5 or less		45,810	2%	36,893	2%	43,090	2%	42,248	2%	44,484	2%	39,329	2%	34,005	2%					
> 5 to 10		26,016	1%	25,835	1%	25,181	1%	24,189	1%	23,996	1%	21,553	1%	21,613	1%					
> 10 to 15		54,587	2%	50,230	2%	52,470	2%	54,154	3%	48,768	2%	47,828	2%	49,075	2%					
> 15 to 20		165,023	7%	144,751	7%	165,095	8%	158,283	8%	155,645	8%	147,213	7%	140,272	7%					
> 20 to 25		1,126,094	50%	1,080,250	50%	1,056,663	49%	1,003,599	48%	974,987	49%	950,864	48%	929,582	48%					
> 25 to 30		766,804	33%	722,506	33%	706,491	32%	655,895	32%	625,981	31%	610,514	31%	602,102	31%					
> 30 to 35		111,559	5%	113,921	5%	123,507	6%	128,800	6%	143,463	7%	172,281	9%	185,207	9%					
> 35		1,378	-	1,720	-	1,841	-	1,847	-	2,937	-	3,462	-	3,985	-					
Total		\$ 2,297,271	100%	\$ 2,176,106	100%	\$ 2,174,338	100%	\$ 2,069,015	100%	\$ 2,020,261	100%	\$ 1,993,044	100%	\$ 1,965,841	100%					
Average loan-to-value for uninsured residential mortgages and HELOCS originated or acquired during the quarter																				
Alberta		72%		74%		68%		66%		65%		65%		64%						
British Columbia		66%		66%		65%		66%		63%		61%		62%						
Manitoba		70%		75%		69%		71%		71%		66%		71%						
Ontario		72%		72%		73%		73%		70%		72%		71%						
Saskatchewan		71%		72%		70%		70%		65%		64%		60%						
Other		74%		-		-		-		-		41%		74%						
Total		70%		71%		69%		68%		66%		65%		65%						

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.