



Supplemental Financial Information
For the Quarter Ended October 31, 2020
(unaudited)

	<u>PAGE</u>
Notes to Users	1
Highlights	2
Net Income and Comprehensive Income	3
Earnings Per Share, Non-IFRS Measures and Other Statistics	4
Net Interest Income, Non-interest Income and Total Revenue	5
Average Balance Sheet Information	5
Non-interest Expenses	6
Balance Sheet	7
Equity	8
Impaired Loans and Allowance for Credit Losses	9
Basel III Regulatory Capital	10
Flow Statement for Basel III Regulatory Capital	11
Basel III Leverage Ratio	12
Residential Mortgage Portfolio	13

Notes:
This financial information is supplementary to our 2020 Fourth Quarter News Release and the 2020 Annual Report and should be read in conjunction with those documents.

On June 1, 2020, we acquired the businesses of T.E. Wealth and Leon Frazer & Associates (the wealth acquisition), in exchange for \$87 million cash (see Note 3 of the 2020 annual consolidated financial statements). Operating results for the wealth acquisition, which are included in our Q4 2020 financial results and in our Q3 2020 results for two months, had a negligible impact on adjusted earnings per share and adjusted return on equity. Footnotes have been added throughout to highlight where the wealth acquisition has significantly impacted our financial results.

For further information, please contact Investorrelations@cwbank.com.

Non-IFRS Measures

We use a number of financial measures to assess our performance against strategic initiatives and operational benchmarks. Non-IFRS measures provide readers with an enhanced understanding of how we view our ongoing operating performance. These measures may also provide readers with the ability to analyze trends related to the profitability and effectiveness of our operations and strategies, and determine compliance with regulatory standards. To arrive at certain of the non-IFRS measures, we make adjustments to the results prepared in accordance with IFRS. Adjustments relate to items which we believe are not indicative of underlying operating performance. Some of these financial measures do not have standardized meanings prescribed by IFRS and therefore, may not be comparable to similar measures presented by other financial institutions. The non-IFRS measures used in the Supplemental Financial Information are calculated as follows:

Adjusted Non-Interest Expenses – Total non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets and acquisition and integration costs. Acquisition and integration costs include one-time direct and incremental costs incurred as part of the execution and ongoing integration of the acquisition of the businesses of T.E. Wealth and Leon Frazer & Associates (see calculation on page 6).

Adjusted Common Shareholders' Net Income – Total common shareholders' net income, excluding the amortization of acquisition-related intangible assets, acquisition and integration costs, and acquisition-related fair value changes net of tax (see calculation on page 4).

Pre-tax, Pre-provision Income – Total revenue less adjusted non-interest expenses (see calculation on page 3).

Adjusted Earnings per Common Share – Diluted earnings per common share calculated with adjusted common shareholders' net income (see calculation on page 4). Prior to the third quarter of fiscal 2020, this metric was named 'Adjusted cash earnings per common share'.

Return on Common Shareholders' Equity – Annualized common shareholders' net income divided by average common shareholders' equity.

Adjusted Return on Common Shareholders' Equity – Annualized adjusted common shareholders' net income divided by average common shareholders' equity.

Return on Assets – Annualized common shareholders' net income divided by average total assets.

Efficiency Ratio – Adjusted non-interest expenses divided by total revenue.

Net Interest Margin – Annualized net interest income divided by average total assets.

Provision for Credit Losses on Total Loans as a Percentage of Average Loans – Annualized provision for credit losses on loans, committed but undrawn credit exposures and letters of credit divided by average total loans. Provisions for credit losses related to debt securities measured at fair value through other comprehensive income (FVOCI) and other financial assets are excluded.

Provision for Credit Losses on Impaired Loans as a Percentage of Average Loans – Annualized provision for credit losses on impaired loans divided by average total loans.

Operating Leverage – Growth rate of total revenue less growth rate of adjusted non-interest expenses.

Basel III Common Equity Tier 1, Tier 1, Total capital and leverage ratios – Calculated in accordance with guidelines issued by the Office of the Superintendent of Financial Institutions Canada (OSFI).

Risk-Weighted Assets – On and off-balance sheet assets assigned a risk weighting calculated in accordance with the *Standardized* approach guidelines issued by OSFI.

Average Balances – Average daily balances.



	HIGHLIGHTS ⁽¹⁾⁽²⁾ (unaudited) (\$ thousands, except per share amounts)												
	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2020
	2020				2019				vs Q4 19	vs Q3 20	2020	2019	vs 2019
	4	3	2	1	4	3	2	1					% CHANGE
Results of Operations													
Net interest income	\$ 206,640	\$ 200,773	\$ 190,988	\$ 201,010	\$ 201,439	\$ 199,746	\$ 191,057	\$ 193,342	3%	3%	\$ 799,411	\$ 785,584	2%
Non-interest income	29,935	25,711	23,376	18,962	19,414	18,738	18,771	19,097	54%	16%	97,984	76,020	29%
Total revenue	236,575	226,484	214,364	219,972	220,853	218,484	209,828	212,439	7%	4%	897,395	861,604	4%
Pre-tax, pre-provision income	116,267	119,949	113,314	119,788	114,390	116,975	111,692	118,073	2%	(3%)	469,318	461,130	2%
Common shareholders' net income	63,380	62,252	51,381	71,943	67,512	70,964	61,965	66,499	(6%)	2%	248,956	266,940	(7%)
Per Common Share (\$'s)													
Earnings per share													
Basic	\$ 0.73	\$ 0.71	\$ 0.59	\$ 0.82	\$ 0.77	\$ 0.81	\$ 0.71	\$ 0.75	(5%)	3%	\$ 2.86	\$ 3.05	(6%)
Diluted	0.73	0.71	0.59	0.82	0.77	0.81	0.71	0.75	(5%)	3%	2.86	3.04	(6%)
Adjusted	0.75	0.74	0.60	0.83	0.78	0.82	0.74	0.80	(4%)	1%	2.93	3.15	(7%)
Cash dividends paid	0.29	0.29	0.29	0.28	0.28	0.27	0.27	0.26	4%	-	1.15	1.08	6%
Book value	31.76	31.50	31.24	29.81	29.29	28.82	28.20	27.39	8%	1%	31.76	29.29	8%
Closing market price	24.50	22.80	22.03	32.72	33.35	30.83	30.04	29.42	(27%)	7%	24.50	33.35	(27%)
Performance Measures (%)													
Return on common shareholders' equity	9.2%	9.1%	7.9%	11.2%	10.6%	11.3%	10.5%	11.1%	(1.4%)	0.1%	9.3%	10.9%	(1.6%)
Adjusted return on common shareholders' equity	9.5%	9.4%	8.0%	11.3%	10.7%	11.4%	11.0%	11.9%	(1.2%)	0.1%	9.5%	11.3%	(1.8%)
Return on assets	0.75%	0.75%	0.65%	0.91%	0.86%	0.92%	0.85%	0.90%	(0.11%)	-	0.76%	0.88%	(0.12%)
Net interest margin	2.45%	2.40%	2.40%	2.54%	2.55%	2.60%	2.63%	2.61%	(0.10%)	0.10%	2.45%	2.60%	(0.15%)
Efficiency ratio ⁽⁴⁾	50.9%	47.0%	47.1%	45.5%	48.2%	46.5%	46.8%	44.4%	2.7%	3.9%	47.7%	46.5%	1.2%
Operating leverage ⁽³⁾	(5.9%)	(1.3%)	(0.8%)	(2.6%)	(3.4%)	(1.1%)	(3.1%)	0.4%	(2.5%)	(4.6%)	(2.7%)	(1.8%)	(0.9%)
Credit Quality													
Gross impaired loans	\$ 257,141	\$ 282,827	\$ 271,449	\$ 242,811	\$ 148,250	\$ 143,390	\$ 168,321	\$ 136,439	73%	(9%)	\$ 257,141	\$ 148,250	73%
Gross impaired loans as a % of gross loans	0.85%	0.95%	0.93%	0.84%	0.52%	0.51%	0.62%	0.51%	0.33%	(0.10%)	0.85%	0.52%	0.33%
Provision for credit losses on total loans as a % of average loans ⁽⁵⁾	0.26%	0.33%	0.49%	0.18%	0.19%	0.19%	0.23%	0.24%	0.07%	(0.07%)	0.32%	0.21%	0.11%
Provision for credit losses on impaired loans as a % of average loans ⁽⁵⁾	0.10%	0.22%	0.22%	0.15%	0.18%	0.22%	0.22%	0.22%	(0.08%)	(0.12%)	0.18%	0.21%	(0.03%)
Other													
Capital ratios using the <i>Standardized</i> approach for credit risk													
Common equity Tier 1	8.8%	8.8%	9.1%	9.1%	9.1%	9.0%	9.1%	9.1%	(0.3%)	-	8.8%	9.1%	(0.3%)
Tier 1	10.9%	10.2%	10.5%	10.6%	10.7%	10.6%	10.7%	10.7%	0.2%	0.7%	10.9%	10.7%	0.2%
Total	12.6%	12.0%	11.9%	11.9%	12.8%	12.8%	11.9%	12.0%	(0.2%)	0.6%	12.6%	12.8%	(0.2%)
Leverage ratio	8.5%	8.1%	8.3%	8.4%	8.3%	8.3%	8.4%	8.5%	0.2%	0.4%	8.5%	8.3%	0.2%

(1) For the definitions of non-IFRS measures see page 1.

(2) Periods starting on or after November 1, 2019 have been prepared in accordance with IFRS 16 Leases (IFRS 16) (see Note 1 of the 2020 annual consolidated financial statements). Prior period comparatives have been prepared in accordance with IAS 17 Leases (IAS 17) and have not been restated.

(3) Excluding the impact of the wealth acquisition, our operating leverage ratio would have been negative 2.2% for Q4 2020 (Q3 2020 - positive 1.7%) and negative 1.0% for the full year fiscal 2020.

(4) Excluding the impact of the wealth acquisition, our efficiency ratio would have been 49.2% for Q4 2020 (Q3 2020 - 45.7%) and 46.9% for the full year fiscal 2020.

(5) Includes provisions for credit losses on loans, committed but undrawn credit exposures and letters of credit.

bold and italicized numbers = actual change in percent



NET INCOME AND COMPREHENSIVE INCOME⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2020
	2020				2019				vs Q4 19	vs Q3 20	2020	2019	% CHANGE
	4	3	2	1	4	3	2	1					
Interest income													
Loans	\$ 320,271	\$ 319,233	\$ 336,831	\$ 359,667	\$ 356,819	\$ 352,272	\$ 334,390	\$ 336,249	(10%)	-	\$ 1,336,002	\$ 1,379,730	(3%)
Securities	4,462	7,120	9,132	8,332	8,656	7,307	6,755	7,978	(48%)	(37%)	29,046	30,696	(5%)
Deposits with regulated financial institutions	223	434	1,450	1,759	2,380	2,111	2,018	1,765	(91%)	(49%)	3,866	8,274	(53%)
Total interest income	324,956	326,787	347,413	369,758	367,855	361,690	343,163	345,992	(12%)	(1%)	1,368,914	1,418,700	(4%)
Interest expense													
Deposits	100,926	106,351	139,223	152,640	149,628	146,583	138,389	138,879	(33%)	(5%)	499,140	573,479	(13%)
Debt	17,390	19,663	17,202	16,108	16,788	15,361	13,717	13,771	4%	(12%)	70,363	59,637	18%
Total interest expense	118,316	126,014	156,425	168,748	166,416	161,944	152,106	152,650	(29%)	(6%)	569,503	633,116	(10%)
Net interest income	206,640	200,773	190,988	201,010	201,439	199,746	191,057	193,342	3%	3%	799,411	785,584	2%
Non-interest income (page 5)	29,935	25,711	23,376	18,962	19,414	18,738	18,771	19,097	54%	16%	97,984	76,020	29%
Total revenue	236,575	226,484	214,364	219,972	220,853	218,484	209,828	212,439	7%	4%	897,395	861,604	4%
Provisions for credit losses													
Loans, committed but undrawn credit exposures and letters of credit (page 9)													
Performing (Stage 1 and 2)	11,659	7,946	19,428	2,184	261	(1,902)	772	1,393	nm	47%	41,217	524	nm
Impaired (Stage 3)	7,728	16,435	15,402	10,990	12,983	15,050	14,451	14,853	(40%)	(53%)	50,555	57,337	(12%)
Total	19,387	24,381	34,830	13,174	13,244	13,148	15,223	16,246	46%	(20%)	91,772	57,861	59%
Other assets ⁽²⁾	180	(19)	71	163	23	(38)	(35)	(53)	683%	nm	395	(103)	nm
Total provision for credit losses	19,567	24,362	34,901	13,337	13,267	13,110	15,188	16,193	47%	(20%)	92,167	57,758	60%
Acquisition-related fair value changes ⁽³⁾	-	-	-	-	-	-	2,916	4,938	-	-	-	7,854	(100%)
Non-interest expenses ⁽⁴⁾ (page 6)	123,206	109,798	102,254	101,388	107,667	102,759	99,412	95,643	14%	12%	436,646	405,481	8%
Net income before taxes	93,802	92,324	77,209	105,247	99,919	102,615	92,312	95,665	(6%)	2%	368,582	390,511	(6%)
Provision for income taxes	24,747	24,449	20,216	27,620	26,691	25,992	24,622	25,360	(7%)	1%	97,032	102,665	(5%)
Net income	69,055	67,875	56,993	77,627	73,228	76,623	67,690	70,305	(6%)	2%	271,550	287,846	(6%)
Net income attributable to non-controlling interests	269	216	206	277	310	252	247	243	(13%)	25%	968	1,052	(8%)
Shareholders' Net Income	68,786	67,659	56,787	77,350	72,918	76,371	67,443	70,062	(6%)	2%	270,582	286,794	(6%)
Preferred share dividends	5,406	5,407	5,406	5,407	5,406	5,407	5,478	3,563	-	-	21,626	19,854	9%
Common Shareholders' Net Income	\$ 63,380	\$ 62,252	\$ 51,381	\$ 71,943	\$ 67,512	\$ 70,964	\$ 61,965	\$ 66,499	(6%)	2%	\$ 248,956	\$ 266,940	(7%)
Comprehensive Income													
Net income	\$ 69,055	\$ 67,875	\$ 56,993	\$ 77,627	\$ 73,228	\$ 76,623	\$ 67,690	\$ 70,305	(6%)	2%	\$ 271,550	\$ 287,846	(6%)
Other comprehensive income (loss), net of tax													
Items that will be subsequently reclassified to net income													
Net change in unrealized gains (losses) on debt securities measured at fair value through other comprehensive income	(1,596)	(4,015)	11,849	1,908	4,030	2,545	9,778	17,594	nm	(60%)	8,146	33,947	(76%)
Net change in unrealized gains (losses) on derivatives designated as cash flow hedges	(11,445)	(10,268)	85,701	9,160	(3,537)	5,986	24,327	44,202	224%	11%	73,148	70,978	3%
Items that will not be subsequently reclassified to net income													
Net change in unrealized gains (losses) on equity securities designated at FVOCI	99	2	4	423	(1,383)	(1,467)	(799)	(10,526)	nm	nm	528	(14,175)	nm
Comprehensive Income	\$ 56,113	\$ 53,594	\$ 154,547	\$ 89,118	\$ 72,338	\$ 83,687	\$ 100,996	\$ 121,575	(22%)	5%	\$ 353,372	\$ 378,596	(7%)
Pre-tax, Pre-provision Income⁽⁵⁾													
Total revenue	\$ 236,575	\$ 226,484	\$ 214,364	\$ 219,972	\$ 220,853	\$ 218,484	\$ 209,828	\$ 212,439	7%	4%	\$ 897,395	\$ 861,604	4%
Less:													
Adjusted non-interest expenses (page 6)	120,308	106,535	101,050	100,184	106,463	101,509	98,136	94,366	13%	13%	428,077	400,474	7%
Pre-tax, pre-provision income	\$ 116,267	\$ 119,949	\$ 113,314	\$ 119,788	\$ 114,390	\$ 116,975	\$ 111,692	\$ 118,073	2%	(3%)	\$ 469,318	\$ 461,130	2%

- (1) Periods beginning with Q1 2020 have been prepared in accordance with IFRS 16 (see Note 1 of the 2020 annual consolidated financial statements). Prior period comparatives have been prepared in accordance with IAS 17 and have not been restated.
- (2) Includes provisions for credit losses related to debt securities measured at fair value through other comprehensive income and other financial assets.
- (3) We completed the final settlement contingent payments related to the acquisition of CWB Maxium Financial in the second quarter of 2019.
- (4) The consolidated non-interest expenses for Q4 2020 reflect \$9,840 (Q3 2020 - \$7,834) of non-interest expenses from the wealth acquisition. These non-interest expenses include acquisition and integration costs of \$907 (Q3 2020 - \$1,535) and amortization of acquisition related intangible assets of \$730 (Q3 2020 - \$486) (see Note 3 of the 2020 annual consolidated financial statements).
- (5) For the definition of pre-tax, pre-provision income see page 1.

nm = not meaningful



EARNINGS PER SHARE, NON-IFRS MEASURES AND OTHER STATISTICS
(unaudited)
(\$ thousands, except as otherwise noted)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2020
	2020				2019				vs Q4 19	vs Q3 20	2020	2019	vs 2019
	4	3	2	1	4	3	2	1					
Earnings Per Share (EPS)⁽¹⁾													
Common shareholders' net income	\$ 63,380	\$ 62,252	\$ 51,381	\$ 71,943	\$ 67,512	\$ 70,964	\$ 61,965	\$ 66,499	(6%)	2%	\$ 248,956	\$ 266,940	(7%)
Adjustments to net income for adjusted EPS (after-tax)													
Amortization of acquisition-related intangible assets	1,443	1,264	904	904	904	607	943	943	60%	14%	4,515	3,397	33%
Acquisition and integration costs	669	1,135	-	-	-	-	-	-	100%	(41%)	1,804	-	100%
Acquisition-related fair value changes	-	-	-	-	-	-	2,144	3,629	-	-	-	5,773	(100%)
Adjusted common shareholders' net income	\$ 65,492	\$ 64,651	\$ 52,285	\$ 72,847	\$ 68,416	\$ 71,571	\$ 65,052	\$ 71,071	(4%)	1%	\$ 255,275	\$ 276,110	(8%)
Denominator													
Weighted average number of common shares - basic	87,100	87,100	87,171	87,265	87,219	87,217	87,219	88,386	-	-	87,159	87,513	-
Dilutive instruments - employee stock options ⁽²⁾	44	-	1	232	233	177	176	129	(81%)	100%	33	226	(85%)
Weighted average number of common shares - diluted	87,144	87,100	87,172	87,497	87,452	87,394	87,395	88,515	-	-	87,192	87,739	(1%)
Basic EPS	\$ 0.73	\$ 0.71	\$ 0.59	\$ 0.82	\$ 0.77	\$ 0.81	\$ 0.71	\$ 0.75	(5%)	3%	\$ 2.86	\$ 3.05	(6%)
Diluted EPS	0.73	0.71	0.59	0.82	0.77	0.81	0.71	0.75	(5%)	3%	2.86	3.04	(6%)
Adjusted EPS	0.75	0.74	0.60	0.83	0.78	0.82	0.74	0.80	(4%)	1%	2.93	3.15	(7%)
Number of Common Shares Outstanding at Period End	87,100	87,100	87,100	87,273	87,250	87,201	87,239	87,210	-	-	87,100	87,250	-
Risk Weighted Assets (\$ millions)													
Cash, securities and repurchase agreements	\$ 151	\$ 124	\$ 122	\$ 133	\$ 118	\$ 126	\$ 137	\$ 111	28%	22%	\$ 151	\$ 118	28%
Loans	23,722	23,428	22,867	22,544	22,355	22,207	21,684	21,178	6%	1%	23,722	22,355	6%
Other	3,171	3,109	3,246	3,072	2,729	2,687	2,554	2,642	16%	2%	3,171	2,729	16%
Total	\$ 27,044	\$ 26,661	\$ 26,235	\$ 25,749	\$ 25,202	\$ 25,020	\$ 24,375	\$ 23,931	7%	1%	\$ 27,044	\$ 25,202	7%
Unrealized Gains (Losses) on Cash Resources and Securities													
Measured at FVOCI													
Deposits with regulated financial institutions	\$ 9	\$ 9	\$ 354	\$ (5)	\$ (9)	\$ (5)	\$ (24)	\$ (12)	nm	-	\$ 9	\$ (9)	nm
Government of Canada	4,965	6,295	11,419	(953)	(3,129)	(7,436)	(9,550)	(19,856)	nm	(21%)	4,965	(3,129)	nm
Province or municipality	3,331	4,001	3,306	206	(100)	(749)	(1,504)	(3,812)	nm	(17%)	3,331	(100)	nm
Other debt securities	867	1,366	1,049	100	25	(286)	(1,006)	(1,704)	nm	(37%)	867	25	nm
Designated at FVOCI													
Preferred shares	39	25	7	2	(8,484)	(17,915)	(17,526)	(22,281)	nm	56%	39	(8,484)	nm
Total	\$ 9,211	\$ 11,696	\$ 16,135	\$ (650)	\$ (11,697)	\$ (26,391)	\$ (29,610)	\$ (47,665)	nm	(21%)	\$ 9,211	\$ (11,697)	nm
Interest Sensitive Gap Within 1 Year (\$ millions)	\$ (49)	\$ 48	\$ 272	\$ 267	\$ 551	\$ 1,147	\$ 766	\$ 403	nm	nm	\$ (49)	\$ 551	nm
Wealth Management													
Assets under management ⁽³⁾	\$ 6,229,674	\$ 6,215,083	\$ 1,981,062	\$ 2,152,255	\$ 2,099,569	\$ 2,084,757	\$ 2,137,489	\$ 2,136,700	197%	-	\$ 6,229,674	\$ 2,099,569	197%
Assets under advisement and administration ⁽³⁾	2,224,839	2,285,878	339,403	357,051	361,900	352,981	342,251	322,482	515%	(3%)	2,224,839	361,900	515%
Assets Under Administration - Other	11,081,581	10,577,914	9,684,063	9,656,627	8,936,845	8,395,081	8,514,711	8,034,660	24%	5%	11,081,581	8,936,845	24%
CWB Trust Services cash balances	3,432,482	3,203,916	3,248,937	2,559,769	2,382,887	2,232,520	2,346,362	2,272,989	44%	7%	3,432,482	2,382,887	44%
Number of full-time equivalent staff at period end	2,505	2,502	2,325	2,289	2,278	2,288	2,263	2,200	10%	-	2,505	2,278	10%
Number of bank branches	43	42	42	42	42	42	42	42	2%	2%	43	42	2%

(1) For the definition of adjusted common shareholders' net income and adjusted EPS see page 1.

(2) Dilutive instruments represent the weighted average number of common shares that would be issued on the conversion of in-the-money employee stock options into common shares. Increases in dilutive instruments are generally attributable to appreciation in the closing price of CWB common shares.

(3) The wealth acquisition contributed \$5,828 to assets under management, advisement and administration at the acquisition date.

nm = not meaningful



NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUE⁽¹⁾

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2020
	2020				2019				vs Q4 19	vs Q3 20	2020	2019	vs 2019
	4	3	2	1	4	3	2	1					
Net Interest Income	\$ 206,640	\$ 200,773	\$ 190,988	\$ 201,010	\$ 201,439	\$ 199,746	\$ 191,057	\$ 193,342	3%	3%	\$ 799,411	\$ 785,584	2%
Non-interest Income													
Credit related	9,566	8,282	8,391	8,682	9,480	8,290	7,966	8,346	1%	16%	34,921	34,082	2%
Wealth management services ⁽²⁾	13,631	10,543	4,528	4,863	5,056	4,811	4,931	4,842	170%	29%	33,565	19,640	71%
Retail services	2,425	2,123	2,405	2,726	2,566	2,714	2,755	2,592	(5%)	14%	9,679	10,627	(9%)
Trust services	2,162	1,978	2,136	2,101	1,908	1,974	1,885	1,884	13%	9%	8,377	7,651	9%
Gains on securities, net	1,495	2,245	5,685	3	2	5	50	244	nm	(33%)	9,428	301	nm
Foreign exchange gains	666	621	227	693	596	679	1,045	749	12%	7%	2,207	3,069	(28%)
Other	(10)	(81)	4	(106)	(194)	265	139	440	(95%)	(88%)	(193)	650	nm
Total non-interest income	29,935	25,711	23,376	18,962	19,414	18,738	18,771	19,097	54%	16%	97,984	76,020	29%
Total Revenue	\$ 236,575	\$ 226,484	\$ 214,364	\$ 219,972	\$ 220,853	\$ 218,484	\$ 209,828	\$ 212,439	7%	4%	\$ 897,395	\$ 861,604	4%

(1) Periods starting on or after November 1, 2019 have been prepared in accordance with IFRS 16 (see Note 1 of the 2020 annual consolidated financial statements). Prior period comparatives have been prepared in accordance with IAS 17 and have not been restated.

(2) In Q4 2020, the wealth acquisition contributed \$8,796 (Q3 2020 - \$5,885) of wealth management services non-interest income (see Note 3 of the 2020 annual consolidated financial statements).

nm = not meaningful

AVERAGE BALANCE SHEET INFORMATION

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2020
	2020				2019				vs Q4 19	vs Q3 20	2020	2019	vs 2019
	4	3	2	1	4	3	2	1					
Cash, securities and repurchase agreements	\$ 3,098,688	\$ 3,086,909	\$ 2,731,266	\$ 2,411,921	\$ 2,688,060	\$ 2,410,123	\$ 2,390,193	\$ 2,459,195	15%	-	\$ 2,832,196	\$ 2,486,893	14%
Loans	29,523,107	29,254,361	28,789,165	28,378,544	28,030,647	27,523,661	26,833,928	26,362,609	5%	1%	28,986,294	27,187,711	7%
Other assets	844,722	793,056	711,796	644,070	579,939	563,961	538,626	544,501	46%	7%	748,411	556,757	34%
Total Assets	\$ 33,466,517	\$ 33,134,326	\$ 32,232,227	\$ 31,434,535	\$ 31,298,646	\$ 30,497,745	\$ 29,762,747	\$ 29,366,305	7%	1%	\$ 32,566,901	\$ 30,231,361	8%
Deposits*	\$ 26,847,793	\$ 26,316,633	\$ 25,908,416	\$ 25,435,434	\$ 25,309,866	\$ 24,814,139	\$ 24,373,954	\$ 24,045,503	6%	2%	\$ 26,127,069	\$ 24,635,866	6%
Other liabilities	824,789	943,030	767,311	806,098	687,781	603,065	624,159	652,102	20%	(13%)	835,307	641,776	30%
Debt	2,626,748	2,755,932	2,506,530	2,240,966	2,377,713	2,206,761	1,946,653	2,025,311	10%	(5%)	2,532,544	2,139,110	18%
Shareholders' equity	3,166,220	3,117,610	3,048,892	2,950,478	2,921,530	2,872,031	2,815,886	2,640,868	8%	2%	3,070,800	2,812,579	9%
Non-controlling interests	967	1,121	1,078	1,559	1,756	1,749	2,095	2,521	(45%)	(14%)	1,181	2,030	(42%)
Total Liabilities and Equity	\$ 33,466,517	\$ 33,134,326	\$ 32,232,227	\$ 31,434,535	\$ 31,298,646	\$ 30,497,745	\$ 29,762,747	\$ 29,366,305	7%	1%	\$ 32,566,901	\$ 30,231,361	8%
*Branch-raised deposits included in total deposits	\$ 16,251,017	\$ 15,566,508	\$ 14,931,742	\$ 14,161,116	\$ 13,575,484	\$ 12,911,172	\$ 12,588,875	\$ 12,354,259	20%	4%	\$ 15,227,596	\$ 12,857,448	18%

	NON-INTEREST EXPENSES ⁽¹⁾												
	(unaudited)												
	(\$ thousands)												
	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2020
2020				2019								vs 2019	
	4	3	2	1	4	3	2	1	vs Q4 19	vs Q3 20	2020	2019	% CHANGE
Salaries and Employee Benefits													
Salaries	\$ 64,213	\$ 59,418	\$ 54,883	\$ 56,245	\$ 54,732	\$ 54,078	\$ 52,744	\$ 51,898	17%	8%	\$ 234,759	\$ 213,452	10%
Employee benefits	10,381	12,162	12,660	11,446	10,763	11,779	11,493	10,479	(4%)	(15%)	46,649	44,514	5%
Total	74,594	71,580	67,543	67,691	65,495	65,857	64,237	62,377	14%	4%	281,408	257,966	9%
Premises and Equipment													
Rent	2,548	2,496	2,486	2,274	5,662	5,658	5,787	5,353	(55%)	0.02	9,804	22,460	(56%)
Depreciation	12,647	10,825	10,564	10,285	7,029	6,833	6,713	6,862	80%	17%	44,321	27,437	62%
Other	9,323	6,008	5,672	5,234	5,805	4,832	5,192	4,789	61%	55%	26,237	20,618	27%
Total	24,518	19,329	18,722	17,793	18,496	17,323	17,692	17,004	33%	27%	80,362	70,515	14%
Other Expenses													
Regulatory costs	3,305	3,174	3,169	3,141	3,349	3,086	2,779	2,808	(1%)	4%	12,789	12,022	6%
Professional fees and services	3,975	3,062	2,576	2,512	4,454	3,160	3,430	2,780	(11%)	30%	12,125	13,824	(12%)
Marketing and business development	3,975	1,473	2,003	1,718	5,248	3,410	2,252	1,636	(24%)	170%	9,169	12,546	(27%)
Amortization of acquisition-related intangible assets	1,991	1,728	1,204	1,204	1,204	1,250	1,276	1,277	65%	15%	6,127	5,007	22%
Banking charges	1,500	1,510	1,335	1,398	699	1,370	1,308	1,671	115%	(1%)	5,743	5,048	14%
Employee recruitment and training	1,560	639	672	541	2,180	855	861	794	(28%)	144%	3,412	4,690	(27%)
Loan-related credit reports	864	823	780	774	780	764	689	763	11%	5%	3,241	2,996	8%
Acquisition and integration costs	907	1,535	-	-	-	-	-	-	100%	(41%)	2,442	-	100%
Capital and business taxes	953	554	468	410	500	605	421	362	91%	72%	2,385	1,888	26%
Communications	547	572	515	477	555	471	561	408	(1%)	(4%)	2,111	1,995	6%
Travel	257	205	725	823	1,141	1,201	821	865	(77%)	25%	2,010	4,028	(50%)
Staff relations	300	200	310	729	723	455	394	676	(59%)	50%	1,539	2,248	(32%)
Other	3,960	3,414	2,232	2,177	2,843	2,952	2,691	2,222	39%	16%	11,783	10,708	10%
Total	24,094	18,889	15,989	15,904	23,676	19,579	17,483	16,262	2%	28%	74,876	77,000	(3%)
Total Non-interest Expenses⁽²⁾	\$ 123,206	\$ 109,798	\$ 102,254	\$ 101,388	\$ 107,667	\$ 102,759	\$ 99,412	\$ 95,643	14%	12%	\$ 436,646	\$ 405,481	8%
Adjustments													
Amortization of acquisition-related intangible assets ⁽²⁾	(1,991)	(1,728)	(1,204)	(1,204)	(1,204)	(1,250)	(1,276)	(1,277)	65%	15%	(6,127)	(5,007)	22%
Acquisition and integration costs ⁽²⁾	(907)	(1,535)	-	-	-	-	-	-	100%	(41%)	(2,442)	-	100%
Adjusted Total Non-interest Expenses	\$ 120,308	\$ 106,535	\$ 101,050	\$ 100,184	\$ 106,463	\$ 101,509	\$ 98,136	\$ 94,366	13%	13%	\$ 428,077	\$ 400,474	7%

(1) Periods beginning with Q1 2020 have been prepared in accordance with IFRS 16 (see Note 1 of the 2020 annual consolidated financial statements). Prior period comparatives have been prepared in accordance with IAS 17 and have not been restated.

(2) The consolidated non-interest expenses for Q4 2020 reflect \$9,840 (Q3 2020 - \$7,834) of non-interest expenses from the wealth acquisition. These non-interest expenses include acquisition and integration costs of \$907 (Q3 2020 - \$1,535) and amortization of acquisition related intangible assets of \$730 (Q3 2020 - \$486) (see Note 3 of the 2020 annual consolidated financial statements).

BALANCE SHEET⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE	
	2020				2019				vs Q4 19	vs Q3 20
	4	3	2	1	4	3	2	1		
Cash Resources	\$ 368,319	\$ 288,677	\$ 414,768	\$ 378,050	\$ 415,842	\$ 427,320	\$ 462,996	\$ 251,201	(11%)	28%
Securities										
Investment	2,664,618	2,552,466	2,705,669	1,880,301	2,019,207	1,781,728	1,679,715	1,785,436	32%	4%
Trading	-	-	-	-	-	-	-	-	-	-
Total	2,664,618	2,552,466	2,705,669	1,880,301	2,019,207	1,781,728	1,679,715	1,785,436	32%	4%
Securities Purchased Under Resale Agreements	50,084	-	24,999	-	40,366	26,283	116,936	-	24%	100%
Loans										
Personal	6,073,643	5,949,803	5,811,759	5,802,990	5,689,833	5,591,170	5,407,492	5,268,104	7%	2%
Business	24,094,076	23,739,948	23,385,816	22,963,042	22,786,894	22,649,516	21,945,145	21,619,464	6%	1%
Total	30,167,719	29,689,751	29,197,575	28,766,032	28,476,727	28,240,686	27,352,637	26,887,568	6%	2%
Allowance for credit losses (page 9)	(159,326)	(146,439)	(131,482)	(112,900)	(110,834)	(105,372)	(112,595)	(106,951)	44%	9%
Total	30,008,393	29,543,312	29,066,093	28,653,132	28,365,893	28,135,314	27,240,042	26,780,617	6%	2%
Other										
Property and equipment	139,349	142,105	136,526	137,674	63,166	58,402	57,731	58,195	121%	(2%)
Goodwill and intangible assets ⁽²⁾	358,964	352,610	264,208	259,548	259,140	251,423	249,870	246,488	39%	2%
Other assets	348,138	343,594	345,921	262,893	260,621	250,521	246,891	226,681	34%	1%
Total	846,451	838,309	746,655	660,115	582,927	560,346	554,492	531,364	45%	1%
Total Assets	\$ 33,937,865	\$ 33,222,764	\$ 32,958,184	\$ 31,571,598	\$ 31,424,235	\$ 30,930,991	\$ 30,054,181	\$ 29,348,618	8%	2%
Deposits										
Personal	\$ 15,661,320	\$ 15,767,890	\$ 15,657,504	\$ 15,169,895	\$ 15,300,505	\$ 15,457,178	\$ 15,512,802	\$ 15,142,430	2%	(1%)
Business and government	11,649,034	10,727,522	10,489,582	10,470,981	10,050,856	9,365,422	9,205,371	8,767,813	16%	9%
Total	27,310,354	26,495,412	26,147,086	25,640,876	25,351,361	24,822,600	24,718,173	23,910,243	8%	3%
Other										
Securities sold under repurchase agreements	65,198	-	-	49,891	29,965	138,211	-	48,856	118%	100%
Other liabilities	805,590	801,403	885,295	644,145	682,934	666,601	596,276	571,501	18%	1%
Total	870,788	801,403	885,295	694,036	712,899	804,812	596,276	620,357	22%	9%
Debt										
Debt related to securitization activities	2,051,680	2,067,530	2,214,944	1,995,317	1,913,799	1,900,101	1,637,541	1,787,066	7%	(1%)
Secured liquidity facility	-	351,104	350,284	-	-	-	-	-	-	(100%)
Subordinated debentures ⁽³⁾⁽⁴⁾	372,643	372,454	248,654	248,574	498,494	498,447	250,000	250,000	(25%)	-
Total	2,424,323	2,791,088	2,813,882	2,243,891	2,412,293	2,398,548	1,887,541	2,037,066	-	(13%)
Equity (page 8)										
Preferred shares	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	-	-
Limited recourse capital notes ⁽⁵⁾	175,000	-	-	-	-	-	-	-	100%	100%
Common shares	730,846	730,846	730,846	732,257	731,970	731,288	731,339	730,550	-	-
Retained earnings	1,907,739	1,872,320	1,835,601	1,813,124	1,785,273	1,750,594	1,705,712	1,672,403	7%	2%
Share-based payment reserve	25,749	25,341	24,893	24,470	24,309	24,602	24,664	24,351	6%	2%
Accumulated other comprehensive income	102,204	115,154	129,435	31,881	14,258	6,738	(1,317)	(38,896)	617%	(11%)
Total shareholders' equity	3,331,538	3,133,661	3,110,775	2,991,732	2,945,810	2,903,222	2,850,398	2,778,408	13%	6%
Non-controlling interests	862	1,200	1,146	1,063	1,872	1,809	1,793	2,544	(54%)	(28%)
Total equity	3,332,400	3,134,861	3,111,921	2,992,795	2,947,682	2,905,031	2,852,191	2,780,952	13%	6%
Total Liabilities and Equity	\$ 33,937,865	\$ 33,222,764	\$ 32,958,184	\$ 31,571,598	\$ 31,424,235	\$ 30,930,991	\$ 30,054,181	\$ 29,348,618	8%	2%
Deposits										
Demand and notice	\$ 11,513,114	\$ 10,657,285	\$ 10,024,556	\$ 9,332,106	\$ 8,623,517	\$ 7,936,618	\$ 7,678,931	\$ 7,423,853	34%	8%
Fixed term	15,797,240	15,838,127	16,122,530	16,308,770	16,727,844	16,885,982	17,039,242	16,486,390	(6%)	-
Total deposits by type	\$ 27,310,354	\$ 26,495,412	\$ 26,147,086	\$ 25,640,876	\$ 25,351,361	\$ 24,822,600	\$ 24,718,173	\$ 23,910,243	8%	3%
Branch raised	\$ 16,628,612	\$ 15,990,211	\$ 15,243,119	\$ 14,583,141	\$ 13,817,872	\$ 13,077,573	\$ 12,736,153	\$ 12,330,686	20%	4%
Broker raised	7,132,240	7,554,347	7,452,674	7,549,614	8,214,793	8,793,642	8,978,424	8,898,898	(13%)	(6%)
Capital markets	3,549,502	2,950,854	3,451,293	3,508,121	3,318,696	2,951,385	3,003,596	2,680,659	7%	20%
Total deposits by source	\$ 27,310,354	\$ 26,495,412	\$ 26,147,086	\$ 25,640,876	\$ 25,351,361	\$ 24,822,600	\$ 24,718,173	\$ 23,910,243	8%	3%
Credit ratings (DBRS Morningstar)										
Short-term instruments	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low		
Long-term senior debt and long-term deposits	A low	A low	A low	A low	A low	A low	A low	A low		
NVCC subordinated debt	BBB low	BBB low	BBB low	BBB low	BBB low	BBB low	n/a	n/a		
Non-NVCC subordinated debt ⁽⁴⁾	n/a	n/a	n/a	n/a	BBB high	BBB high	BBB high	BBB high		
Non-cumulative preferred shares (NVCC)	Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3		
Limited recourse capital notes (NVCC) ⁽⁵⁾	BB high	n/a	n/a	n/a	n/a	n/a	n/a	n/a		

(1) Periods starting on or after November 1, 2019 have been prepared in accordance with IFRS 16 (see Note 1 of the 2020 annual consolidated financial statements). Prior period comparatives have been prepared in accordance with IAS 17 and have not been restated.

(2) The wealth acquisition contributed \$52,506 and \$33,123 to goodwill and intangible assets respectively at acquisition.

(3) On June 29, 2020, we issued \$125,000 of NVCC subordinated debentures (see Note 15 of the 2020 annual consolidated financial statements).

(4) On November 18, 2019, we redeemed all non-NVCC subordinated debentures (see Note 15 of the 2020 annual consolidated financial statements).

(5) On October 30, 2020, we issued \$175,000 of Series 1 NVCC Limited Recourse Capital Note (LRCN) (see Note 16 of the 2020 annual consolidated financial statements).

n/a = not applicable

	EQUITY ⁽¹⁾ (unaudited) (\$ thousands)												
	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2020 vs 2019
	2020				2019								
	4	3	2	1	4	3	2	1	vs Q4 19	vs Q3 20	2020	2019	% CHANGE
Preferred Shares													
Balance at beginning of period	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 265,000	-	-	\$ 390,000	\$ 265,000	47%
Issued	-	-	-	-	-	-	-	125,000	-	-	-	125,000	(100%)
Balance at end of period	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	-	-	390,000	390,000	-
Limited Recourse Capital Notes													
Balance at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-	-
Issued	175,000	-	-	-	-	-	-	-	100%	100%	175,000	-	100%
Balance at end of period	175,000	-	-	-	-	-	-	-	100%	100%	175,000	-	100%
Common Shares													
Balance at beginning of period	730,846	730,846	732,257	731,970	731,288	731,339	730,550	744,701	-	-	731,970	744,701	(2%)
Transferred from share-based payment reserve on exercise or exchange of options	-	-	92	287	682	477	86	-	(100%)	-	379	1,245	(70%)
Purchased for cancellation ⁽²⁾	-	-	(1,503)	-	-	(528)	-	(14,798)	-	-	(1,503)	(15,326)	(90%)
Issued under dividend reinvestment plan	-	-	-	-	-	-	703	647	-	-	-	1,350	(100%)
Balance at end of period	730,846	730,846	730,846	732,257	731,970	731,288	731,339	730,550	-	-	730,846	731,970	-
Retained Earnings													
Balance at beginning of period	1,872,320	1,835,601	1,813,124	1,785,273	1,750,594	1,705,712	1,672,403	1,649,196	7%	2%	1,785,273	1,649,196	8%
Impact of adopting IFRS 16 on November 1, 2019	n/a	n/a	n/a	(13,035)	n/a	n/a	n/a	n/a	n/a	n/a	(13,035)	n/a	n/a
Impact of adopting IFRS 9 on November 1, 2018	n/a	n/a	n/a	n/a	n/a	n/a	n/a	22,514	n/a	n/a	n/a	22,514	n/a
Shareholders' net income	68,786	67,659	56,787	77,350	72,918	76,371	67,443	70,062	(6%)	2%	270,582	286,794	(6%)
Dividends - Preferred shares	(5,406)	(5,407)	(5,406)	(5,407)	(5,406)	(5,407)	(5,478)	(3,563)	-	-	(21,626)	(19,854)	9%
- Common shares	(25,259)	(25,257)	(25,262)	(24,433)	(24,423)	(23,536)	(23,547)	(23,067)	3%	-	(100,211)	(94,573)	6%
Net premium on common shares purchased for cancellation ⁽²⁾	-	-	(3,642)	-	-	(1,230)	-	(33,036)	-	-	(3,642)	(34,266)	(89%)
Realized gains (losses) reclassified from accumulated other comprehensive income	8	-	-	(6,132)	(8,410)	(991)	(4,273)	(6,696)	nm	100%	(6,124)	(20,370)	(70%)
Issuance costs on limited recourse capital notes	(2,157)	-	-	-	-	-	-	-	100%	100%	(2,157)	-	100%
Issuance costs on preferred shares	-	-	-	-	-	-	-	(3,007)	-	-	-	(3,007)	(100%)
Decrease in equity attributable to subsidiary	(553)	(276)	-	(492)	-	(325)	(836)	-	100%	100%	(1,321)	(1,161)	14%
Balance at end of period	1,907,739	1,872,320	1,835,601	1,813,124	1,785,273	1,750,594	1,705,712	1,672,403	7%	2%	1,907,739	1,785,273	7%
Share-based Payment Reserve													
Balance at beginning of period	25,341	24,893	24,470	24,309	24,602	24,664	24,351	23,937	3%	2%	24,309	23,937	2%
Amortization of fair value of options	408	448	515	448	389	415	399	414	5%	(9%)	1,819	1,617	12%
Transferred to common shares on exercise or exchange of options	-	-	(92)	(287)	(682)	(477)	(86)	-	(100%)	-	(379)	(1,245)	(70%)
Balance at end of period	25,749	25,341	24,893	24,470	24,309	24,602	24,664	24,351	6%	2%	25,749	24,309	6%
Accumulated Other Comprehensive Income (Loss)													
Balance at beginning of period	115,154	129,435	31,881	14,258	6,738	(1,317)	(38,896)	(97,082)	nm	(11%)	14,258	(97,082)	nm
Impact of adopting IFRS 9 on November 1, 2018	n/a	n/a	n/a	n/a	n/a	n/a	n/a	220	n/a	n/a	n/a	220	n/a
Other comprehensive income (loss) related to:													
Debt securities measured at FVOCI	(1,596)	(4,015)	11,849	1,908	4,030	2,545	9,778	17,594	(140%)	(60%)	8,146	33,947	(76%)
Derivatives designated as cash flow hedges	(11,445)	(10,268)	85,701	9,160	(3,537)	5,986	24,327	44,202	224%	11%	73,148	70,978	3%
Equity securities designated at FVOCI	99	2	4	423	(1,383)	(1,467)	(799)	(10,526)	nm	nm	528	(14,175)	nm
Realized losses reclassified to retained earnings	(8)	-	-	6,132	8,410	991	4,273	6,696	nm	100%	6,124	20,370	(70%)
Balance at end of period	102,204	115,154	129,435	31,881	14,258	6,738	(1,317)	(38,896)	617%	(11%)	102,204	14,258	617%
Total Shareholders' Equity	3,331,538	3,133,661	3,110,775	2,991,732	2,945,810	2,903,222	2,850,398	2,778,408	13%	6%	3,331,538	2,945,810	13%
Non-controlling Interests													
Balance at beginning of period	1,200	1,146	1,063	1,872	1,809	1,793	2,544	2,751	(34%)	5%	1,872	2,751	(32%)
Net income attributable to non-controlling interests	269	216	206	277	310	252	247	243	(13%)	25%	968	1,052	(8%)
Dividends to non-controlling interests	(186)	(140)	(123)	(413)	(247)	(206)	(168)	(450)	(25%)	33%	(862)	(1,071)	(20%)
Partial ownership decrease	(421)	(22)	-	(673)	-	(30)	(830)	-	100%	nm	(1,116)	(860)	30%
Balance at end of period	862	1,200	1,146	1,063	1,872	1,809	1,793	2,544	(54%)	(28%)	862	1,872	(54%)
Total Equity	\$ 3,332,400	\$ 3,134,861	\$ 3,111,921	\$ 2,992,795	\$ 2,947,682	\$ 2,905,031	\$ 2,852,191	\$ 2,780,952	13%	6%	\$ 3,332,400	\$ 2,947,682	13%

(1) Periods starting on or after November 1, 2019 have been prepared in accordance with IFRS 16 (see Note 1 of the 2020 annual consolidated financial statements). Prior period comparatives have been prepared in accordance with IAS 17 and have not been restated.

(2) We purchased for cancellation 179,176 common shares at an average of \$28.70 per share for gross proceeds of \$5,142 in Q2 2020, 62,944 common shares at an average of \$27.91 per share for gross proceeds of \$1,757 in Q3 2019 and 1,767,000 common shares at an average of \$27.05 for gross proceeds of \$47,799 in Q1 2019 under normal course issuer bids.

n/a = not applicable
nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2020
	2020				2019								vs 2019
	4	3	2	1	4	3	2	1	vs Q4 19	vs Q3 20	2020	2019	% CHANGE
Gross Impaired Loans													
General commercial loans	\$ 90,628	\$ 62,822	\$ 66,010	\$ 32,559	\$ 26,030	\$ 22,386	\$ 40,845	\$ 13,467	248%	44%	\$ 90,628	\$ 26,030	248%
Personal loans and mortgages	26,481	27,869	33,234	31,391	30,268	29,337	25,676	31,640	(13%)	(5%)	26,481	30,268	(13%)
Equipment financing and leasing	63,642	80,096	49,571	45,320	43,767	47,871	56,586	44,886	45%	(21%)	63,642	43,767	45%
Commercial mortgages	48,797	79,838	73,088	98,192	22,950	35,604	34,906	26,796	113%	(39%)	48,797	22,950	113%
Real estate project loans	24,858	23,558	30,757	15,560	5,446	8,192	10,308	19,650	356%	6%	24,858	5,446	356%
Oil and gas production loans	2,735	8,644	18,789	19,789	19,789	-	-	-	(86%)	(68%)	2,735	19,789	(86%)
Total gross impaired loans	\$ 257,141	\$ 282,827	\$ 271,449	\$ 242,811	\$ 148,250	\$ 143,390	\$ 168,321	\$ 136,439	73%	(9%)	\$ 257,141	\$ 148,250	73%
Net Impaired Loans													
General commercial loans	\$ 69,367	\$ 44,499	\$ 54,925	\$ 29,126	\$ 19,000	\$ 18,859	\$ 34,919	\$ 10,853	265%	56%	\$ 69,367	\$ 19,000	265%
Personal loans and mortgages	25,652	27,328	32,319	30,181	29,232	28,550	24,930	30,551	(12%)	(6%)	25,652	29,232	(12%)
Equipment financing and leasing	53,316	67,422	37,601	33,698	28,633	33,963	41,803	30,640	86%	(21%)	53,316	28,633	86%
Commercial mortgages	47,078	78,316	72,566	90,008	20,186	33,504	32,251	23,806	133%	(40%)	47,078	20,186	133%
Real estate project loans	24,858	23,558	30,757	15,560	5,446	6,392	7,508	17,650	356%	6%	24,858	5,446	356%
Oil and gas production loans	2,735	8,644	18,789	19,789	19,789	-	-	-	(86%)	(68%)	2,735	19,789	(86%)
Total net impaired loans	\$ 223,006	\$ 249,767	\$ 246,957	\$ 218,362	\$ 122,286	\$ 121,268	\$ 141,411	\$ 113,500	82%	(11%)	\$ 223,006	\$ 122,286	82%
Gross Impaired Loan Formations (Reductions)⁽¹⁾	\$ (17,281)	\$ 20,623	\$ 45,065	\$ 109,015	\$ 14,858	\$ (4,072)	\$ 43,578	\$ 18,280	nm	nm	\$ 157,422	\$ 72,644	117%
Reconciliation of Allowance for Credit Losses⁽²⁾													
Opening allowance under IAS 39	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$ 146,793	n/a	n/a	n/a	\$ 146,793	n/a
Impact of adopting IFRS 9 on November 1, 2018	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(31,229)	n/a	n/a	n/a	(31,229)	n/a
Opening allowance under IFRS 9	\$ 151,679	\$ 135,165	\$ 115,694	115,025	\$ 110,922	\$ 117,612	\$ 112,869	\$ 115,564	37%	12%	\$ 115,025	\$ 115,564	n/a
Provision for credit losses													
Performing (Stage 1 and 2)	11,659	7,946	19,428	2,184	261	(1,902)	772	1,393	nm	47%	41,217	524	nm
Impaired (Stage 3)	7,728	16,435	15,402	10,990	12,983	15,050	14,451	14,853	(40%)	(53%)	50,555	57,337	(12%)
Total provision for credit losses	19,387	24,381	34,830	13,174	13,244	13,148	15,223	16,246	46%	(20%)	91,772	57,861	59%
Write-offs	(8,405)	(9,245)	(16,427)	(14,454)	(9,998)	(20,859)	(11,696)	(19,713)	(16%)	(9%)	(48,531)	(62,266)	(22%)
Recoveries	1,752	1,378	1,068	1,949	857	1,021	1,216	772	104%	27%	6,147	3,866	59%
Total allowance	\$ 164,413	\$ 151,679	\$ 135,165	\$ 115,694	\$ 115,025	\$ 110,922	\$ 117,612	\$ 112,869	43%	8%	\$ 164,413	\$ 115,025	43%
Allowance for Credit Losses⁽²⁾													
Performing (Stage 1 and 2)													
Loans	\$ 125,191	\$ 113,379	\$ 106,990	\$ 88,451	\$ 84,870	\$ 83,250	\$ 85,685	\$ 84,012	48%	10%	\$ 125,191	\$ 84,870	48%
Committed but undrawn credit exposures and letters of credit	5,087	5,240	3,683	2,794	4,191	5,550	5,017	5,918	21%	(3%)	5,087	4,191	21%
Total performing loan allowance	130,278	118,619	110,673	91,245	89,061	88,800	90,702	89,930	46%	10%	130,278	89,061	46%
Loans - Impaired (Stage 3)	34,135	33,060	24,492	24,449	25,964	22,122	26,910	22,939	31%	3%	34,135	25,964	31%
Total allowance	\$ 164,413	\$ 151,679	\$ 135,165	\$ 115,694	\$ 115,025	\$ 110,922	\$ 117,612	\$ 112,869	43%	8%	\$ 164,413	\$ 115,025	43%
Gross impaired loans as a % of gross loans	0.85%	0.95%	0.93%	0.84%	0.52%	0.51%	0.62%	0.51%	0.33%	(0.10%)	0.85%	0.52%	0.33%
Net impaired loans as a % of total loans	0.74%	0.85%	0.85%	0.76%	0.43%	0.43%	0.52%	0.42%	0.31%	(0.11%)	0.74%	0.43%	0.31%
Total allowance for credit losses as a % of gross loans ⁽²⁾	0.54%	0.51%	0.46%	0.40%	0.40%	0.39%	0.43%	0.42%	0.14%	0.03%	0.54%	0.40%	0.14%
Impaired loan allowance for credit losses as a % of gross impaired loans ⁽²⁾	13%	12%	9%	10%	18%	15%	16%	17%	(5%)	1%	13%	18%	(5%)
Provision for credit losses on total loans as a % of average loans ⁽³⁾	0.26%	0.33%	0.49%	0.18%	0.19%	0.19%	0.23%	0.24%	0.07%	(0.07%)	0.32%	0.21%	0.11%
Provision for credit losses on impaired loans as a % of average loans ⁽³⁾	0.10%	0.22%	0.22%	0.15%	0.18%	0.22%	0.22%	0.22%	(0.08%)	(0.12%)	0.18%	0.21%	(0.03%)
Write-offs as a % of average loans	0.11%	0.13%	0.23%	0.20%	0.14%	0.30%	0.18%	0.30%	(0.03%)	(0.02%)	0.17%	0.23%	(0.06%)

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Includes allowances for credit losses on loans, committed but undrawn credit exposures and letters of credit.

(3) Includes provisions for credit losses on loans, committed but undrawn credit exposures and letters of credit.

n/a = not applicable

nm = not meaningful

bold and italicized numbers = actual change in percent



BASEL III REGULATORY CAPITAL
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE	
	2020				2019				vs Q4 19	vs Q3 20
	4	3	2	1	4	3	2	1		
Common Equity Tier 1 Capital Instruments and Reserves										
1	\$ 756,595	\$ 756,187	\$ 755,739	\$ 756,727	\$ 756,279	\$ 755,890	\$ 756,003	\$ 754,901	-	-
2	1,907,739	1,872,320	1,835,601	1,813,124	1,785,273	1,750,594	1,705,712	1,672,403	7%	2%
3	6,198	7,703	11,716	(137)	(8,600)	(19,657)	(21,726)	(34,978)	nm	(20%)
6	2,670,532	2,636,210	2,603,056	2,569,714	2,532,952	2,486,827	2,439,989	2,392,326	5%	1%
Common Equity Tier 1 Capital Regulatory Adjustments										
26	20,791	14,389	10,174	n/a	n/a	n/a	n/a	n/a	n/a	44%
28	(319,570)	(317,542)	(235,636)	(231,141)	(230,401)	(224,650)	(220,680)	(214,963)	39%	1%
29	2,371,753	2,333,057	2,377,594	2,338,573	2,302,551	2,262,177	2,219,309	2,177,363	3%	2%
29a	2,350,962	2,318,668	2,367,420	n/a	n/a	n/a	n/a	n/a	n/a	1%
Additional Tier 1 Capital Instruments										
30	565,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	45%	45%
31	565,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	45%	45%
33	-	-	-	-	-	-	-	-	-	-
34	92	138	130	133	163	260	146	275	(44%)	(33%)
36	565,092	390,138	390,130	390,133	390,163	390,260	390,146	390,275	45%	45%
Additional Tier 1 Capital Regulatory Adjustments										
43	-	-	-	-	-	-	-	-	-	-
44	565,092	390,138	390,130	390,133	390,163	390,260	390,146	390,275	45%	45%
45	2,936,845	2,723,195	2,767,724	2,728,706	2,692,714	2,652,437	2,609,455	2,567,638	9%	8%
45a	2,916,054	2,708,806	2,757,550	n/a	n/a	n/a	n/a	n/a	n/a	8%
Tier 2 Capital Instruments and Allowances										
46	372,643	372,454	248,654	248,574	248,494	248,447	-	-	50%	-
47	-	-	-	-	202,500	202,500	202,500	202,500	(100%)	-
48	22	31	30	31	38	62	34	66	(42%)	(29%)
50	109,487	104,230	100,499	91,245	89,061	88,800	90,702	89,930	23%	5%
51	482,152	476,715	349,183	339,850	540,093	539,809	293,236	292,496	(11%)	1%
Tier 2 Capital Regulatory Adjustments										
57	-	-	-	-	-	-	-	-	-	-
58	482,152	476,715	349,183	339,850	540,093	539,809	293,236	292,496	(11%)	1%
59	\$ 3,418,997	\$ 3,199,910	\$ 3,116,907	\$ 3,068,556	\$ 3,232,807	\$ 3,192,246	\$ 2,902,691	\$ 2,860,134	6%	7%
59a	\$ 3,418,997	\$ 3,199,910	\$ 3,116,907	n/a	n/a	n/a	n/a	n/a	n/a	7%
60	\$ 27,043,682	\$ 26,661,444	\$ 26,234,633	\$ 25,748,532	\$ 25,202,293	\$ 25,019,537	\$ 24,375,170	\$ 23,930,873	7%	1%
CWB Capital Ratios: All-in Basis										
61	8.8%	8.8%	9.1%	9.1%	9.1%	9.0%	9.1%	9.1%	(0.3%)	-
61a	8.7%	8.7%	9.0%	n/a	n/a	n/a	n/a	n/a	n/a	-
62	10.9%	10.2%	10.5%	10.6%	10.7%	10.6%	10.7%	10.7%	0.2%	0.7%
62a	10.8%	10.2%	10.5%	n/a	n/a	n/a	n/a	n/a	n/a	0.6%
63	12.6%	12.0%	11.9%	11.9%	12.8%	12.8%	11.9%	12.0%	(0.2%)	0.6%
63a	12.6%	12.0%	11.9%	n/a	n/a	n/a	n/a	n/a	n/a	0.6%
OSFI All-in Target										
69	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	-	-
70	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	-	-
71	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	-	-
Capital Instruments Subject to Phase Out										
82	20%	20%	20%	20%	30%	30%	30%	30%	(10%)	-
83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
84	20%	20%	20%	20%	30%	30%	30%	30%	(10%)	-
85	\$ -	\$ -	\$ -	\$ -	\$ 47,500	\$ 47,500	\$ 47,500	\$ 47,500	(100%)	-

(1) Beginning in Q2 2020, OSFI introduced transitional arrangements related to the capital treatment of performing loan allowances, resulting in a portion of allowances that would otherwise be included in Tier 2 capital to be included in CET1 capital. Subject to a scaling factor, the after-tax increase in performing loan allowances between the most recent quarter end and January 31, 2020 will be included in CET1 capital. The scaling factor is set at 70% for fiscal 2020, 50% for fiscal 2021 and 25% for fiscal 2022.

(2) CET1 deduction includes goodwill and intangible assets.

(3) On October 30, 2020, we issued \$175M of Series 1 NVCC Limited Recourse Capital Note (LRCN) that qualify as a Tier 1 capital instrument (see Note 16 of the 2020 annual consolidated financial statements).

n/a = not applicable

nm = not meaningful

bold and italicized numbers = actual change in percent



FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL
(unaudited)
(\$ thousands)

	QUARTER				QUARTER			
	2020				2019			
	4	3	2	1	4	3	2	1
Common Equity Tier 1 Capital								
Balance at beginning of period	\$ 2,333,057	\$ 2,377,594	\$ 2,338,573	\$ 2,302,551	\$ 2,262,177	\$ 2,219,309	\$ 2,177,363	\$ 2,153,019
New capital issues (including stock option exercises)	-	-	92	287	682	477	86	-
Gross dividends	(30,665)	(30,664)	(30,668)	(29,840)	(29,829)	(28,943)	(29,025)	(26,630)
Shares issued under dividend reinvestment plan	-	-	-	-	-	-	703	647
Common shares purchased for cancellation	-	-	(1,503)	-	-	(528)	-	(14,798)
Net premium on common shares purchased for cancellation	-	-	(3,642)	-	-	(1,230)	-	(33,036)
Net income attributable to shareholders of CWB	68,786	67,659	56,787	77,350	72,918	76,371	67,443	70,062
Issuance costs on limited recourse capital notes	(2,157)	-	-	-	-	-	-	-
Issuance costs on preferred shares	-	-	-	-	-	-	-	(3,007)
Share-based payment reserve	408	448	423	161	(293)	(62)	313	414
Impact of adopting IFRS 16 on November 1, 2019 ⁽¹⁾	n/a	n/a	n/a	(13,035)	n/a	n/a	n/a	n/a
Impact of adopting IFRS 9 on November 1, 2018	n/a	n/a	n/a	n/a	n/a	n/a	n/a	22,734
Other comprehensive income related to debt and equity securities measured at fair value through other comprehensive income	(1,497)	(4,013)	11,853	2,331	2,647	1,078	8,979	7,068
Decrease in equity attributable to subsidiary	(553)	(276)	-	(492)	-	(325)	(836)	-
Regulatory adjustments to Common equity Tier 1 capital:								
Goodwill and other intangible assets (net of related tax liability)	(2,028)	(81,906)	(4,495)	(740)	(5,751)	(3,970)	(5,717)	890
Transitional arrangements for capital treatment of expected loss provisioning (ECL) ⁽²⁾	6,402	4,215	10,174	n/a	n/a	n/a	n/a	n/a
Balance at end of period	2,371,753	2,333,057	2,377,594	2,338,573	2,302,551	2,262,177	2,219,309	2,177,363
Additional Tier 1 Capital								
Balance at beginning of period	390,138	390,130	390,133	390,163	390,260	390,146	390,275	265,212
Additional Tier 1 capital issued ⁽⁴⁾	175,000	-	-	-	-	-	-	125,000
Additional Tier 1 capital issued by consolidated subsidiaries to third parties	(46)	8	(3)	(30)	(97)	114	(129)	63
Balance at end of period	565,092	390,138	390,130	390,133	390,163	390,260	390,146	390,275
Total Tier 1 Capital	2,936,845	2,723,195	2,767,724	2,728,706	2,692,714	2,652,437	2,609,455	2,567,638
Tier 2 Capital								
Balance at beginning of period	476,715	349,183	339,850	540,093	539,809	293,236	292,496	369,817
Change in general allowance for credit losses ⁽²⁾	5,257	3,731	9,254	2,184	261	(1,902)	772	(29,836)
Additional Tier 2 capital issued	-	125,000	-	-	-	250,000	-	-
Issuance costs on Tier 2 capital	189	(1,200)	80	80	47	(1,553)	-	-
Tier 2 capital issued by consolidated subsidiaries to third parties	(9)	1	(1)	(7)	(24)	28	(32)	15
Change in non-qualifying capital subject to phase-out ⁽³⁾	-	-	-	(202,500)	-	-	-	(47,500)
Balance at end of period	482,152	476,715	349,183	339,850	540,093	539,809	293,236	292,496
Total Regulatory Capital	\$ 3,418,997	\$ 3,199,910	\$ 3,116,907	\$ 3,068,556	\$ 3,232,807	\$ 3,192,246	\$ 2,902,691	\$ 2,860,134

(1) For further details, see Note 1 of the 2020 annual consolidated financial statements.

(2) Beginning in Q2 2020, OSFI introduced transitional arrangements related to the capital treatment of performing loan allowances, resulting in a portion of allowances that would otherwise be included in Tier 2 capital to be included in CET1 capital. Subject to a scaling factor, the after-tax increase in performing loan allowances between the most recent quarter end and January 31, 2020 will be included in CET1 capital. The scaling factor is set at 70% for fiscal 2020, 50% for fiscal 2021 and 25% for fiscal 2022.

(3) Basel III regulatory capital balances exclude 80% (2019 - 70%) of non-common equity instruments outstanding at January 1, 2013 that did not include non-viability contingent capital clauses. In Q1 2020, we redeemed all outstanding non-NVCC subordinated debentures (see Note 15 of the 2020 annual consolidated financial statements).

(4) In Q4 2020, we issued \$175M of Series 1 NVCC Limited Recourse Capital Note (LRCN) that qualify as a Tier 1 capital instrument (see Note 16 of the 2020 annual consolidated financial statements).

n/a = not applicable



BASEL III LEVERAGE RATIO
(unaudited)
(\$ thousands)

	BASEL III LEVERAGE RATIO							
	QUARTER				QUARTER			
	2020				2019			
	4	3	2	1	4	3	2	1
On-balance Sheet Exposures								
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral) ⁽¹⁾	\$ 33,408,702	\$ 32,614,881	\$ 32,315,211	\$ 31,516,836	\$ 31,336,054	\$ 30,853,858	\$ 29,891,808	\$ 29,325,029
2 Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-	-	-	-	-	-	-
3 (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-	-	-	-	-	-	-
4 (Assets amounts deducted in determining Basel III "all-in" Tier 1 capital)	(415,576)	(424,993)	(353,355)	(263,159)	(253,259)	(251,045)	(241,089)	(211,045)
5 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	32,993,126	32,189,888	31,961,856	31,253,677	31,082,795	30,602,813	29,650,719	29,113,984
Derivative Exposures								
6 Replacement cost associated with all derivative transactions	3,500	3,500	4,346	18,191	18,913	3,562	7,174	22,410
7 Add-on amounts for potential future exposure associated with all derivative transactions	4,058	6,517	10,753	28,727	28,090	26,033	19,693	27,901
8 (Exempted central counterparty-leg of client cleared trade exposures)	-	-	-	-	-	-	-	-
9 Adjusted effective notional amount of written credit derivatives	-	-	-	-	-	-	-	-
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-	-	-	-
11 Total derivative exposures (sum of lines 6 to 10)	7,558	10,017	15,099	46,918	47,003	29,595	26,867	50,311
Securities Financing Transaction Exposures								
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	50,084	-	24,999	-	40,366	26,283	116,936	-
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-	-	-	-	-
14 Counterparty credit risk (CCR) exposure for SFTs	-	-	-	-	-	-	-	-
15 Agent transaction exposures	-	-	-	-	-	-	-	-
16 Total securities financing transaction exposures (sum of lines 12 to 15)	50,084	-	24,999	-	40,366	26,283	116,936	-
Off-balance Sheet Exposures								
17 Off-balance sheet exposure at gross notional amount	6,339,751	6,112,336	5,785,027	5,856,824	5,841,320	6,337,523	6,226,077	6,498,228
18 (Adjustments for conversion to credit equivalent amounts)	(5,007,062)	(4,829,292)	(4,587,339)	(4,642,126)	(4,653,619)	(5,127,443)	(5,060,350)	(5,285,735)
19 Off-balance sheet items (sum of lines 17 and 18)	1,332,689	1,283,044	1,197,688	1,214,698	1,187,701	1,210,080	1,165,727	1,212,493
Capital and Total Exposures								
20 Tier 1 Capital	2,936,845	2,723,195	2,767,724	2,728,706	2,692,714	2,652,437	2,609,455	2,567,638
20a Tier 1 Capital with transitional arrangements for ECL provisioning not applied	2,916,054	2,708,806	2,757,550	n/a	n/a	n/a	n/a	n/a
21 Total Exposures (sum of lines 5, 11, 16 and 19)	34,383,458	33,482,949	33,199,642	32,515,293	32,357,865	31,868,771	30,960,249	30,376,788
Leverage Ratios								
22 Basel III leverage ratio	8.5%	8.1%	8.3%	8.4%	8.3%	8.3%	8.4%	8.5%
22a Basel leverage ratio with transitional arrangements for ECL ⁽²⁾	8.5%	8.1%	8.3%	n/a	n/a	n/a	n/a	n/a

(1) In Q2 2020, OSFI provided additional guidance related to the leverage ratio, allowing sovereign-issued securities that qualify as High Quality Liquid assets (HQLA) under the Liquidity Adequacy Requirements guideline to be temporarily excluded from the leverage ratio exposure measure until December 31, 2021.

(2) Beginning in Q2 2020, OSFI introduced transitional arrangements related to the capital treatment of performing loan allowances, resulting in a portion of allowances that would otherwise be included in Tier 2 capital to be included in CET1 capital. Subject to a scaling factor, the after-tax increase in performing loan allowances between the most recent quarter end and January 31, 2020 will be included in CET1 capital. The scaling factor is set at 70% for fiscal 2020, 50% for fiscal 2021 and 25% for fiscal 2022.

n/a = not applicable



RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))
(unaudited)
(\$ thousands)

	QUARTER								QUARTER							
	2020								2019							
	4		3		2		1		4		3		2		1	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Insured and Uninsured Loans Secured by Residential Property, Including HELOCs⁽¹⁾																
Insured																
Alberta	\$ 552,934	10%	\$ 508,797	9%	\$ 473,773	9%	\$ 470,164	10%	\$ 424,236	9%	\$ 369,117	7%	\$ 291,316	6%	\$ 286,723	7%
British Columbia	212,954	4%	203,175	4%	205,699	4%	210,779	4%	186,321	3%	179,454	3%	160,843	3%	164,305	3%
Manitoba	33,619	1%	28,889	1%	27,458	-	26,758	-	22,815	-	21,064	1%	16,828	-	16,121	-
Ontario	431,390	7%	359,150	6%	330,079	6%	343,010	6%	303,329	6%	273,889	5%	233,436	5%	240,529	5%
Saskatchewan	72,257	1%	70,177	1%	67,689	1%	65,199	1%	61,310	1%	58,028	1%	54,528	1%	54,149	1%
Other	11,551	-	9,550	-	9,357	-	8,914	-	5,595	-	4,990	-	4,323	-	4,366	-
Total	1,314,705	23%	1,179,738	21%	1,114,055	20%	1,124,824	21%	1,003,606	19%	906,542	17%	761,274	15%	766,193	16%
Uninsured																
Alberta	979,906	17%	958,543	17%	940,459	17%	951,744	17%	972,226	18%	961,049	18%	947,936	19%	935,014	19%
British Columbia	1,311,477	23%	1,317,975	23%	1,281,902	23%	1,249,649	23%	1,214,774	23%	1,204,407	23%	1,166,028	23%	1,140,810	23%
Manitoba	90,120	1%	94,902	2%	93,873	2%	94,329	2%	96,311	2%	90,752	2%	91,724	2%	92,914	2%
Ontario	1,757,945	31%	1,791,480	32%	1,791,239	33%	1,770,534	32%	1,782,484	33%	1,807,437	35%	1,831,144	36%	1,729,609	35%
Saskatchewan	179,510	3%	178,248	3%	172,774	3%	172,717	3%	177,900	3%	172,608	3%	169,517	3%	167,346	3%
Other	103,895	2%	104,938	2%	105,437	2%	105,472	2%	105,613	2%	107,489	2%	106,893	2%	100,540	2%
Total	4,422,853	77%	4,446,086	79%	4,385,684	80%	4,344,445	79%	4,349,308	81%	4,343,742	83%	4,313,242	85%	4,166,233	84%
Total	\$ 5,737,558	100%	\$ 5,625,824	100%	\$ 5,499,739	100%	\$ 5,469,269	100%	\$ 5,352,914	100%	\$ 5,250,284	100%	\$ 5,074,516	100%	\$ 4,932,426	100%
Total Loans Secured by Residential Property, Including HELOCs, Categorized by Amortization Period																
5 years or less	29,220	-	\$ 32,004	1%	\$ 32,999	1%	\$ 33,847	1%	\$ 31,609	1%	\$ 31,056	1%	\$ 30,607	1%	\$ 30,017	1%
> 5 to 10	40,250	1%	40,280	1%	43,477	1%	44,331	1%	42,201	1%	41,186	1%	38,073	1%	36,818	1%
> 10 to 15	112,648	2%	109,641	2%	107,688	2%	111,591	2%	103,228	2%	98,161	2%	91,647	2%	89,389	2%
> 15 to 20	385,511	7%	368,360	7%	346,633	6%	335,110	6%	327,013	6%	307,280	6%	285,517	6%	272,945	6%
> 20 to 25	2,568,870	45%	2,391,622	42%	2,284,107	42%	2,299,618	42%	2,218,846	41%	2,105,241	40%	1,923,250	37%	1,910,104	37%
> 25 to 30	2,538,259	44%	2,612,672	46%	2,610,205	47%	2,568,696	47%	2,549,973	48%	2,582,466	49%	2,616,848	51%	2,504,120	51%
> 30 to 35	62,800	1%	71,245	1%	74,628	1%	76,076	1%	80,044	1%	84,894	1%	88,574	2%	89,033	2%
Total	\$ 5,737,558	100%	\$ 5,625,824	100%	\$ 5,499,737	100%	\$ 5,469,269	100%	\$ 5,352,914	100%	\$ 5,250,284	100%	\$ 5,074,516	100%	\$ 4,932,426	100%
Average Loan-to-value for Uninsured Residential Mortgages and HELOCs Originated or Acquired During the Quarter																
Alberta	71%		70%		69%		68%		69%		75%		69%		70%	
British Columbia	63%		66%		68%		67%		64%		67%		65%		62%	
Manitoba	62%		73%		71%		70%		75%		76%		77%		71%	
Ontario	71%		68%		69%		69%		68%		70%		69%		68%	
Saskatchewan	70%		75%		74%		70%		72%		74%		71%		72%	
Other	73%		67%		70%		73%		73%		70%		72%		72%	
Total	69%		68%		69%		68%		68%		69%		68%		67%	

(1) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.