



**Supplemental Financial Information**  
**For the Quarter Ended January 31, 2021**  
(unaudited)

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**Notes:**  
This financial information is supplementary to our 2021 First Quarter Report to Shareholders and the 2020 Annual Report and should be read in conjunction with those documents.

On June 1, 2020, we acquired the businesses of T.E. Wealth and Leon Frazer & Associates (the wealth acquisition), in exchange for \$87 million cash (see Note 3 of the 2020 annual consolidated financial statements). Footnotes have been added throughout to highlight where the wealth acquisition has significantly impacted our financial results.

For further information, please contact [Investorrelations@cwbank.com](mailto:Investorrelations@cwbank.com).

#### **Non-IFRS Measures**

We use a number of financial measures to assess our performance against strategic initiatives and operational benchmarks. Non-IFRS measures provide readers with an enhanced understanding of how we view our ongoing performance. These measures may also provide readers with the ability to analyze trends related to the profitability and effectiveness of our operations and strategies, and determine compliance with regulatory standards. To arrive at certain of the non-IFRS measures, we make adjustments to the results prepared in accordance with International Financial Reporting Standards (IFRS). Adjustments relate to items which we believe are not indicative of underlying performance. Some of these financial measures do not have standardized meanings prescribed by IFRS, and therefore, may not be comparable to similar measures presented by other financial institutions. The non-IFRS measures used in the Supplemental Financial Information are calculated as follows:

**Adjusted Non-Interest Expenses** – Total non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets and acquisition and integration costs. Acquisition and integration costs include direct and incremental costs incurred as part of the execution and ongoing integration of the acquisition of the businesses of T.E. Wealth and Leon Frazer & Associates (see calculation on page 6).

**Adjusted Common Shareholders' Net Income** – Total common shareholders' net income, excluding the amortization of acquisition-related intangible assets and acquisition and integration costs, net of tax (see calculation on page 4).

**Pre-tax, Pre-provision Income** – Total revenue less adjusted non-interest expenses (see calculation on page 3).

**Adjusted Earnings per Common Share** – Diluted earnings per common share calculated with adjusted common shareholders' net income (see calculation on page 4). Prior to the third quarter of fiscal 2020, this metric was named 'Adjusted cash earnings per common share'.

**Return on Common Shareholders' Equity** – Annualized common shareholders' net income divided by average common shareholders' equity.

**Adjusted Return on Common Shareholders' Equity** – Annualized adjusted common shareholders' net income divided by average common shareholders' equity.

**Return on Assets** – Annualized common shareholders' net income divided by average total assets.

**Efficiency Ratio** – Adjusted non-interest expenses divided by total revenue.

**Net Interest Margin** – Annualized net interest income divided by average total assets.

**Provision for Credit Losses on Total Loans as a Percentage of Average Loans** – Annualized provision for credit losses on loans, committed but undrawn credit exposures and letters of credit divided by average total loans. Provisions for credit losses related to debt securities measured at fair value through other comprehensive income (FVOCI) and other financial assets are excluded.

**Provision for Credit Losses on Impaired Loans as a Percentage of Average Loans** – Annualized provision for credit losses on impaired loans divided by average total loans.

**Operating Leverage** – Growth rate of total revenue less growth rate of adjusted non-interest expenses.

**Basel III Common Equity Tier 1, Tier 1, Total capital and leverage ratios** – Calculated in accordance with guidelines issued by the Office of the Superintendent of Financial Institutions Canada (OSFI).

**Risk-Weighted Assets** – On and off-balance sheet assets assigned a risk weighting calculated in accordance with the *Standardized* approach guidelines issued by OSFI.

**Average Balances** – Average daily balances.



**HIGHLIGHTS<sup>(1)</sup>**  
(unaudited)  
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2020
	2021				2020				vs Q1 20	vs Q4 20	
	4	3	2	1	4	3	2	1			
<b>Results of Operations</b>											
Net interest income				\$ 215,453	\$ 206,640	\$ 200,773	\$ 190,988	\$ 201,010	7%	4%	\$ 799,411
Non-interest income				29,635	29,935	25,711	23,376	18,962	56%	(1%)	97,984
Total revenue				245,088	236,575	226,484	214,364	219,972	11%	4%	897,395
Pre-tax, pre-provision income				130,474	116,267	119,949	113,314	119,788	9%	12%	469,318
Common shareholders' net income				79,237	63,380	62,252	51,381	71,943	10%	25%	248,956
<b>Per Common Share (\$'s)</b>											
Earnings per share											
Basic				\$ 0.91	\$ 0.73	\$ 0.71	\$ 0.59	\$ 0.82	11%	25%	\$ 2.86
Diluted				0.91	0.73	0.71	0.59	0.82	11%	25%	2.86
Adjusted				0.93	0.75	0.74	0.60	0.83	12%	24%	2.93
Cash dividends paid				0.29	0.29	0.29	0.29	0.28	4%	-	1.15
Book value				32.24	31.76	31.50	31.24	29.81	8%	2%	31.76
Closing market price				28.45	24.50	22.80	22.03	32.72	(13%)	16%	24.50
<b>Performance Measures (%)</b>											
Return on common shareholders' equity				11.3%	9.2%	9.1%	7.9%	11.2%	<b>0.1%</b>	<b>2.1%</b>	9.3%
Adjusted return on common shareholders' equity				11.5%	9.5%	9.4%	8.0%	11.3%	<b>0.2%</b>	<b>2.0%</b>	9.5%
Return on assets				0.91%	0.75%	0.75%	0.65%	0.91%	-	<b>0.16%</b>	0.76%
Net interest margin				2.47%	2.45%	2.40%	2.40%	2.54%	<b>(0.07%)</b>	<b>0.02%</b>	2.45%
Efficiency ratio <sup>(2)</sup>				46.8%	50.9%	47.0%	47.1%	45.5%	<b>1.3%</b>	<b>(4.1%)</b>	47.7%
Operating leverage <sup>(3)</sup>				(3.0%)	(5.9%)	(1.3%)	(0.8%)	(2.6%)	<b>(0.4%)</b>	<b>2.9%</b>	(2.7%)
<b>Credit Quality</b>											
Gross impaired loans				\$ 283,707	\$ 257,141	\$ 282,827	\$ 271,449	\$ 242,811	17%	10%	\$ 257,141
Gross impaired loans as a % of gross loans				0.93%	0.85%	0.95%	0.93%	0.84%	<b>0.09%</b>	<b>0.08%</b>	0.85%
Provision for credit losses on total loans as a % of average loans <sup>(4)</sup>				0.18%	0.26%	0.33%	0.49%	0.18%	-	<b>(0.08%)</b>	0.32%
Provision for credit losses on impaired loans as a % of average loans <sup>(4)</sup>				0.24%	0.10%	0.22%	0.22%	0.15%	<b>0.09%</b>	<b>0.14%</b>	0.18%
<b>Other</b>											
Capital ratios using the <i>Standardized</i> approach for credit risk											
Common equity Tier 1				8.8%	8.8%	8.8%	9.1%	9.1%	<b>(0.3%)</b>	-	8.8%
Tier 1				10.8%	10.9%	10.2%	10.5%	10.6%	<b>0.2%</b>	<b>(0.1%)</b>	10.9%
Total				12.6%	12.6%	12.0%	11.9%	11.9%	<b>0.7%</b>	-	12.6%
Leverage ratio				8.4%	8.5%	8.1%	8.3%	8.4%	-	<b>(0.1%)</b>	8.5%

(1) For the definitions of non-IFRS measures see page 1.

(2) Excluding the impact of the wealth acquisition, our efficiency ratio would have been 45.1% for Q1 2021 (Q4 2020 - 49.2%; Q3 2020 - 45.7%; Full Year 2020 - 46.9%)

(3) Excluding the impact of the wealth acquisition, our operating leverage ratio would have been positive 1.1% for Q1 2021 (Q4 2020 - negative 2.2%; Q3 2020 - positive 1.7%; Full Year 2020 - negative 1.0%).

(4) Includes provisions for credit losses on loans, committed but undrawn credit exposures and letters of credit.

**bold and italicized numbers = actual change in percent**



**NET INCOME AND COMPREHENSIVE INCOME**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2021				2020				vs Q1 20	vs Q4 20	2020
	4	3	2	1	4	3	2	1			
Interest income											
Loans				\$ 324,913	\$ 320,271	\$ 319,233	\$ 336,831	\$ 359,667	(10%)	1%	\$ 1,336,002
Securities				4,438	4,462	7,120	9,132	8,332	(47%)	(1%)	29,046
Deposits with regulated financial institutions				171	223	434	1,450	1,759	(90%)	(23%)	3,866
Total interest income				329,522	324,956	326,787	347,413	369,758	(11%)	1%	1,368,914
Interest expense											
Deposits				97,450	100,926	106,351	139,223	152,640	(36%)	(3%)	499,140
Debt				16,619	17,390	19,663	17,202	16,108	3%	(4%)	70,363
Total interest expense				114,069	118,316	126,014	156,425	168,748	(32%)	(4%)	569,503
Net interest income				215,453	206,640	200,773	190,988	201,010	7%	4%	799,411
Non-interest income (page 5)				29,635	29,935	25,711	23,376	18,962	56%	(1%)	97,984
Total revenue				245,088	236,575	226,484	214,364	219,972	11%	4%	897,395
Provisions for (reversal of) credit losses											
Loans, committed but undrawn credit exposures and letters of credit (page 9)											
Performing (Stage 1 and 2)				(4,318)	11,659	7,946	19,428	2,184	nm	nm	41,217
Impaired (Stage 3)				17,732	7,728	16,435	15,402	10,990	61%	129%	50,555
Total				13,414	19,387	24,381	34,830	13,174	2%	(31%)	91,772
Other assets <sup>(1)</sup>				103	180	(19)	71	163	(37%)	(43%)	395
Total provision for credit losses				13,517	19,567	24,362	34,901	13,337	1%	(31%)	92,167
Non-interest expenses (page 6)				116,748	123,206	109,798	102,254	101,388	15%	(5%)	436,646
Net income before taxes				114,823	93,802	92,324	77,209	105,247	9%	22%	368,582
Provision for income taxes				29,889	24,747	24,449	20,216	27,620	8%	21%	97,032
Net income				84,934	69,055	67,875	56,993	77,627	9%	23%	271,550
Net income attributable to non-controlling interests				290	269	216	206	277	5%	8%	968
<b>Shareholders' Net Income</b>				84,644	68,786	67,659	56,787	77,350	9%	23%	270,582
Preferred share dividends				5,407	5,406	5,407	5,406	5,407	-	-	21,626
<b>Common Shareholders' Net Income</b>				\$ 79,237	\$ 63,380	\$ 62,252	\$ 51,381	\$ 71,943	10%	25%	\$ 248,956
<b>Comprehensive Income</b>											
Net income				\$ 84,934	\$ 69,055	\$ 67,875	\$ 56,993	\$ 77,627	9%	23%	\$ 271,550
Other comprehensive income (loss), net of tax											
Items that will be subsequently reclassified to net income											
Net change in unrealized gains (losses) on debt securities measured at fair value through other comprehensive income				1,531	(1,596)	(4,015)	11,849	1,908	(20%)	nm	8,146
Net change in unrealized gains (losses) on derivatives designated as cash flow hedges				(14,336)	(11,445)	(10,268)	85,701	9,160	nm	25%	73,148
Items that will not be subsequently reclassified to net income											
Net change in unrealized gains on equity securities designated at FVOCI				46	99	2	4	423	(89%)	(54%)	528
Comprehensive Income				\$ 72,175	\$ 56,113	\$ 53,594	\$ 154,547	\$ 89,118	(19%)	29%	\$ 353,372
<b>Pre-tax, Pre-provision Income<sup>(2)</sup></b>											
Total revenue				\$ 245,088	\$ 236,575	\$ 226,484	\$ 214,364	\$ 219,972	11%	4%	\$ 897,395
Less:											
Adjusted non-interest expenses (page 6)				114,614	120,308	106,535	101,050	100,184	14%	(5%)	428,077
Pre-tax, pre-provision income				\$ 130,474	\$ 116,267	\$ 119,949	\$ 113,314	\$ 119,788	9%	12%	\$ 469,318

(1) Includes provisions for credit losses related to debt securities measured at fair value through other comprehensive income and other financial assets.

(2) For the definition of pre-tax, pre-provision income see page 1.

nm = not meaningful



**EARNINGS PER SHARE, NON-IFRS MEASURES AND OTHER STATISTICS**  
(unaudited)  
(\$ thousands, except as otherwise noted)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2020
	2021				2020				vs Q1 20	vs Q4 20	
	4	3	2	1	4	3	2	1			
<b>Earnings Per Share (EPS)<sup>(1)</sup></b>											
Common shareholders' net income			\$ 79,237	\$ 79,237	\$ 63,380	\$ 62,252	\$ 51,381	\$ 71,943	10%	25%	\$ 248,956
Adjustments to net income for adjusted EPS (after-tax)											
Amortization of acquisition-related intangible assets			1,456	1,456	1,443	1,264	904	904	61%	1%	4,515
Acquisition and integration costs			109	109	669	1,135	-	-	100%	(84%)	1,804
Adjusted common shareholders' net income			\$ 80,802	\$ 80,802	\$ 65,492	\$ 64,651	\$ 52,285	\$ 72,847	11%	23%	\$ 255,275
<b>Denominator</b>											
Weighted average number of common shares - basic			87,100	87,100	87,100	87,100	87,171	87,265	-	-	87,159
Dilutive instruments - employee stock options <sup>(2)</sup>			91	91	44	-	1	232	(61%)	107%	33
Weighted average number of common shares - diluted			87,191	87,191	87,144	87,100	87,172	87,497	-	-	87,192
Basic EPS			\$ 0.91	\$ 0.91	\$ 0.73	\$ 0.71	\$ 0.59	\$ 0.82	11%	25%	\$ 2.86
Diluted EPS			0.91	0.91	0.73	0.71	0.59	0.82	11%	25%	2.86
Adjusted EPS			0.93	0.93	0.75	0.74	0.60	0.83	12%	24%	2.93
<b>Number of Common Shares Outstanding at Period End</b>			87,101	87,101	87,100	87,100	87,100	87,273	-	-	87,100
<b>Risk Weighted Assets (\$ millions)</b>											
Cash, securities and repurchase agreements			\$ 222	\$ 222	\$ 151	\$ 124	\$ 122	\$ 133	67%	47%	\$ 151
Loans			25,185	25,185	23,722	23,428	22,867	22,544	12%	6%	23,722
Other			2,139	2,139	3,171	3,109	3,246	3,072	(30%)	(33%)	3,171
Total			\$ 27,546	\$ 27,546	\$ 27,044	\$ 26,661	\$ 26,235	\$ 25,749	7%	2%	\$ 27,044
<b>Unrealized Gains (Losses) on Cash Resources and Securities</b>											
<b>Measured at FVOCI</b>											
Deposits with regulated financial institutions			\$ 8	\$ 8	\$ 9	\$ 9	\$ 354	\$ (5)	nm	(11%)	\$ 9
Government of Canada			6,409	6,409	4,965	6,295	11,419	(953)	nm	29%	4,965
Province or municipality			3,397	3,397	3,331	4,001	3,306	206	nm	2%	3,331
Other debt securities			1,649	1,649	867	1,366	1,049	100	nm	90%	867
<b>Designated at FVOCI</b>											
Preferred shares			46	46	39	25	7	2	nm	18%	39
Total			\$ 11,509	\$ 11,509	\$ 9,211	\$ 11,696	\$ 16,135	\$ (650)	nm	25%	\$ 9,211
<b>Interest Sensitive Gap Within 1 Year (\$ millions)</b>			\$ 665	\$ 665	\$ (49)	\$ 48	\$ 272	\$ 267	149%	nm	\$ (49)
<b>Wealth Management<sup>(3)</sup></b>											
Assets under management			\$ 6,763,658	\$ 6,763,658	\$ 6,229,674	\$ 6,215,083	\$ 1,981,062	\$ 2,152,255	214%	9%	\$ 6,229,674
Assets under advisement and administration			2,372,393	2,372,393	2,224,839	2,285,878	339,403	357,051	564%	7%	2,224,839
<b>Assets Under Administration - Other</b>			11,971,322	11,971,322	11,081,581	10,577,914	9,684,063	9,656,627	24%	8%	\$ 11,081,581
CWB Trust Services cash balances			3,774,969	3,774,969	3,432,482	3,203,916	3,248,937	2,559,769	47%	10%	3,432,482
Number of full-time equivalent staff at period end			2,498	2,498	2,505	2,502	2,325	2,289	9%	-	2,505
Number of bank branches			40	40	43	42	42	42	(5%)	(7%)	43

(1) For the definition of adjusted common shareholders' net income and adjusted EPS see page 1.

(2) Dilutive instruments represent the weighted average number of common shares that would be issued on the conversion of in-the-money employee stock options into common shares. Increases in dilutive instruments are generally attributable to appreciation in the closing price of CWB common shares.

(3) The wealth acquisition contributed \$5,828 to assets under management, advisement and administration at the acquisition date.

nm = not meaningful



**NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUE**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2021				2020				vs Q1 20	vs Q4 20	2020
	4	3	2	1	4	3	2	1			
<b>Net Interest Income</b>				\$ 215,453	\$ 206,640	\$ 200,773	\$ 190,988	\$ 201,010	7%	4%	\$ 799,411
<b>Non-interest Income</b>											
Wealth management services				14,282	13,631	10,543	4,528	4,863	194%	5%	33,565
Credit related				9,064	9,566	8,282	8,391	8,682	4%	(5%)	34,921
Retail services				2,458	2,425	2,123	2,405	2,726	(10%)	1%	9,679
Trust services				2,133	2,162	1,978	2,136	2,101	2%	(1%)	8,377
Gains on securities, net				863	1,495	2,245	5,685	3	nm	(42%)	9,428
Foreign exchange gains				845	666	621	227	693	22%	27%	2,207
Other				(10)	(10)	(81)	4	(106)	(91%)	-	(193)
<b>Total non-interest income</b>				29,635	29,935	25,711	23,376	18,962	56%	(1%)	97,984
<b>Total Revenue</b>				\$ 245,088	\$ 236,575	\$ 226,484	\$ 214,364	\$ 219,972	11%	4%	\$ 897,395

nm = not meaningful

**AVERAGE BALANCE SHEET INFORMATION**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2021				2020				vs Q1 20	vs Q4 20	2020
	4	3	2	1	4	3	2	1			
Cash, securities and repurchase agreements				\$ 3,702,325	\$ 3,098,688	\$ 3,086,909	\$ 2,731,266	\$ 2,411,921	54%	19%	\$ 2,832,196
Loans				30,066,807	29,523,107	29,254,361	28,789,165	28,378,544	6%	2%	28,986,294
Other assets				824,059	844,722	793,056	711,796	644,070	28%	(2%)	748,411
<b>Total Assets</b>				\$ 34,593,191	\$ 33,466,517	\$ 33,134,326	\$ 32,232,227	\$ 31,434,535	10%	3%	\$ 32,566,901
Deposits*				\$ 27,982,787	\$ 26,847,793	\$ 26,316,633	\$ 25,908,416	\$ 25,435,434	10%	4%	\$ 26,127,069
Other liabilities				717,342	824,789	943,030	767,311	806,098	(11%)	(13%)	835,307
Debt				2,542,571	2,626,748	2,755,932	2,506,530	2,240,966	13%	(3%)	2,532,544
Shareholders' equity				3,349,750	3,166,220	3,117,610	3,048,892	2,950,478	14%	6%	3,070,800
Non-controlling interests				741	967	1,121	1,078	1,559	(52%)	(23%)	1,181
<b>Total Liabilities and Equity</b>				\$ 34,593,191	\$ 33,466,517	\$ 33,134,326	\$ 32,232,227	\$ 31,434,535	10%	3%	\$ 32,566,901
*Branch-raised deposits included in total deposits				\$ 17,016,637	\$ 16,251,017	\$ 15,566,508	\$ 14,931,742	\$ 14,161,116	20%	5%	\$ 15,227,596



	NON-INTEREST EXPENSES (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2021				2020				vs Q1 20	vs Q4 20	2020
	4	3	2	1	4	3	2	1			
<b>Salaries and Employee Benefits</b>											
Salaries				\$ 63,407	\$ 64,213	\$ 59,418	\$ 54,883	\$ 56,245	13%	(1%)	\$ 234,759
Employee benefits				12,488	10,381	12,162	12,660	11,446	9%	20%	46,649
Total				75,895	74,594	71,580	67,543	67,691	12%	2%	281,408
<b>Premises and Equipment</b>											
Rent				2,705	2,548	2,496	2,486	2,274	19%	6%	9,804
Depreciation				12,927	12,647	10,825	10,564	10,285	26%	2%	44,321
Other				7,706	9,323	6,008	5,672	5,234	47%	(17%)	26,237
Total				23,338	24,518	19,329	18,722	17,793	31%	(5%)	80,362
<b>Other Expenses</b>											
Professional fees and services				3,582	3,975	3,062	2,576	2,512	43%	(10%)	12,125
Regulatory costs				3,225	3,305	3,174	3,169	3,141	3%	(2%)	12,789
Amortization of acquisition-related intangible assets				1,991	1,991	1,728	1,204	1,204	65%	-	6,127
Banking charges				1,593	1,500	1,510	1,335	1,398	14%	6%	5,743
Marketing and business development				1,182	3,975	1,473	2,003	1,718	(31%)	(70%)	9,169
Loan-related credit reports				867	864	823	780	774	12%	0%	3,241
Employee recruitment and training				649	1,560	639	672	541	20%	(58%)	3,412
Communications				587	547	572	515	477	23%	7%	2,111
Staff relations				396	300	200	310	729	(46%)	32%	1,539
Capital and business taxes				369	953	554	468	410	(10%)	(61%)	2,385
Travel				170	257	205	725	823	(79%)	(34%)	2,010
Acquisition and integration costs				143	907	1,535	-	-	100%	(84%)	2,442
Other				2,761	3,960	3,414	2,232	2,177	27%	(30%)	11,783
Total				17,515	24,094	18,889	15,989	15,904	10%	(27%)	74,876
<b>Total Non-interest Expenses</b>				\$ 116,748	\$ 123,206	\$ 109,798	\$ 102,254	\$ 101,388	15%	(5%)	\$ 436,646
<b>Adjustments</b>											
Amortization of acquisition-related intangible assets				(1,991)	(1,991)	(1,728)	(1,204)	(1,204)	65%	-	(6,127)
Acquisition and integration costs				(143)	(907)	(1,535)	-	-	100%	(84%)	(2,442)
<b>Adjusted Total Non-interest Expenses</b>				\$ 114,614	\$ 120,308	\$ 106,535	\$ 101,050	\$ 100,184	14%	(5%)	\$ 428,077

**BALANCE SHEET**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE	
	2021				2020				vs Q1 20	vs Q4 20
	4	3	2	1	4	3	2	1		
<b>Cash Resources</b>				\$ 421,501	\$ 368,319	\$ 288,677	\$ 414,768	\$ 378,050	11%	14%
<b>Securities</b>										
Investment				3,668,455	2,664,618	2,552,466	2,705,669	1,880,301	95%	38%
Trading				-	-	-	-	-	-	-
Total				3,668,455	2,664,618	2,552,466	2,705,669	1,880,301	95%	38%
<b>Securities Purchased Under Resale Agreements</b>				-	50,084	-	24,999	-	-	(100%)
<b>Loans</b>										
Personal				6,119,760	6,073,643	5,949,803	5,811,759	5,802,990	5%	1%
Business				24,447,142	24,094,076	23,739,948	23,385,816	22,963,042	6%	1%
Total				30,566,902	30,167,719	29,689,751	29,197,575	28,766,032	6%	1%
Allowance for credit losses (page 9)				(168,115)	(159,326)	(146,439)	(131,482)	(112,900)	49%	6%
Total				30,398,787	30,008,393	29,543,312	29,066,093	28,653,132	6%	1%
<b>Other</b>										
Property and equipment				132,841	139,349	142,105	136,526	137,674	(4%)	(5%)
Goodwill and intangible assets <sup>(1)</sup>				357,560	358,964	352,610	264,208	259,548	38%	-
Other assets				322,624	348,138	343,594	345,921	262,893	23%	(7%)
Total				813,025	846,451	838,309	746,655	660,115	23%	(4%)
<b>Total Assets</b>				\$ 35,301,768	\$ 33,937,865	\$ 33,222,764	\$ 32,958,184	\$ 31,571,598	12%	4%
<b>Deposits</b>										
Personal				\$ 15,819,334	\$ 15,661,320	\$ 15,767,890	\$ 15,657,504	\$ 15,169,895	4%	1%
Business and government				12,815,978	11,649,034	10,727,522	10,489,582	10,470,981	22%	10%
Total				28,635,312	27,310,354	26,495,412	26,147,086	25,640,876	12%	5%
<b>Other</b>										
Securities sold under repurchase agreements				-	65,198	-	-	49,891	(100%)	(100%)
Other liabilities				719,841	805,590	801,403	885,295	644,145	12%	(11%)
Total				719,841	870,788	801,403	885,295	694,036	4%	(17%)
<b>Debt</b>										
Debt related to securitization activities				2,199,849	2,051,680	2,067,530	2,214,944	1,995,317	10%	7%
Secured liquidity facility				-	-	351,104	350,284	-	-	-
Subordinated debentures <sup>(2)(3)</sup>				372,789	372,643	372,454	248,654	248,574	50%	-
Total				2,572,638	2,424,323	2,791,088	2,813,882	2,243,891	15%	6%
<b>Equity (page 8)</b>										
Preferred shares				390,000	390,000	390,000	390,000	390,000	-	-
Limited recourse capital notes <sup>(4)</sup>				175,000	175,000	-	-	-	100%	-
Common shares				730,860	730,846	730,846	730,846	732,257	-	-
Retained earnings				1,961,718	1,907,739	1,872,320	1,835,601	1,813,124	8%	3%
Share-based payment reserve				26,122	25,749	25,341	24,893	24,470	7%	1%
Accumulated other comprehensive income				89,445	102,204	115,154	129,435	31,881	181%	(12%)
Total shareholders' equity				3,373,145	3,331,538	3,133,661	3,110,775	2,991,732	13%	1%
Non-controlling interests				832	862	1,200	1,146	1,063	(22%)	(3%)
Total equity				3,373,977	3,332,400	3,134,861	3,111,921	2,992,795	13%	1%
<b>Total Liabilities and Equity</b>				\$ 35,301,768	\$ 33,937,865	\$ 33,222,764	\$ 32,958,184	\$ 31,571,598	12%	4%
<b>Deposits</b>										
Demand and notice				\$ 12,676,189	\$ 11,513,114	\$ 10,657,285	\$ 10,024,556	\$ 9,332,106	36%	10%
Fixed term				15,959,123	15,797,240	15,838,127	16,122,530	16,308,770	(2%)	1%
Total deposits by type				\$ 28,635,312	\$ 27,310,354	\$ 26,495,412	\$ 26,147,086	\$ 25,640,876	12%	5%
Branch raised				\$ 17,572,332	\$ 16,628,612	\$ 15,990,211	\$ 15,243,119	\$ 14,583,141	20%	6%
Broker raised				6,969,081	7,132,240	7,554,347	7,452,674	7,549,614	(8%)	(2%)
Capital markets				4,093,899	3,549,502	2,950,854	3,451,293	3,508,121	17%	15%
Total deposits by source				\$ 28,635,312	\$ 27,310,354	\$ 26,495,412	\$ 26,147,086	\$ 25,640,876	12%	5%
<b>Credit ratings (DBRS Morningstar)</b>										
Short-term instruments				R-1 low	R-1 low	R-1 low	R-1 low	R-1 low		
Long-term senior debt and long-term deposits				A low	A low	A low	A low	A low		
NVCC subordinated debt				BBB low	BBB low	BBB low	BBB low	BBB low		
Non-cumulative preferred shares (NVCC)				Pfd-3	Pfd-3	Pfd-3	Pfd-3	Pfd-3		
Limited recourse capital notes (NVCC)				BB high	BB high	n/a	n/a	n/a		

(1) The wealth acquisition contributed \$52,506 and \$33,123 to goodwill and intangible assets respectively at acquisition.

(2) On June 29, 2020, we issued \$125,000 of NVCC subordinated debentures (see Note 15 of the 2020 annual consolidated financial statements).

(3) On November 18, 2019, we redeemed all non-NVCC subordinated debentures (see Note 15 of the 2020 annual consolidated financial statements).

(4) On October 30, 2020, we issued \$175,000 of Series 1 NVCC Limited Recourse Capital Note (LRCN) (see Note 16 of the 2020 annual consolidated financial statements).

n/a = not applicable



	EQUITY (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		2020
	2021				2020				vs Q1 20	vs Q4 20	
	4	3	2	1	4	3	2	1			
<b>Preferred Shares</b>											
Balance at beginning of period				\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	-	-	\$ 390,000
Issued				-	-	-	-	-	-	-	-
Balance at end of period				390,000	390,000	390,000	390,000	390,000	-	-	390,000
<b>Limited Recourse Capital Notes</b>											
Balance at beginning of period				175,000	-	-	-	-	100%	100%	-
Issued				-	175,000	-	-	-	-	(100%)	175,000
Balance at end of period				175,000	175,000	-	-	-	100%	-	175,000
<b>Common Shares</b>											
Balance at beginning of period				730,846	730,846	730,846	732,257	731,970	-	-	731,970
Transferred from share-based payment reserve on exercise or exchange of options				14	-	-	92	287	(95%)	-	379
Purchased for cancellation <sup>(1)</sup>				-	-	-	(1,503)	-	-	-	(1,503)
Balance at end of period				730,860	730,846	730,846	730,846	732,257	-	-	730,846
<b>Retained Earnings</b>											
Balance at beginning of period				1,907,739	1,872,320	1,835,601	1,813,124	1,785,273	7%	2%	1,785,273
Impact of adopting IFRS 16 on November 1, 2019				n/a	n/a	n/a	n/a	(13,035)	n/a	n/a	(13,035)
Shareholders' net income				84,644	68,786	67,659	56,787	77,350	9%	23%	270,582
Dividends - Preferred shares				(5,407)	(5,406)	(5,407)	(5,406)	(5,407)	-	-	(21,626)
- Common shares				(25,258)	(25,259)	(25,257)	(25,262)	(24,433)	3%	-	(100,211)
Net premium on common shares purchased for cancellation <sup>(1)</sup>				-	-	-	(3,642)	-	-	-	(3,642)
Realized gains (losses) reclassified from accumulated other comprehensive income				-	8	-	-	(6,132)	(100%)	(100%)	(6,124)
Issuance costs on limited recourse capital notes				-	(2,157)	-	-	-	-	(100%)	(2,157)
Decrease in equity attributable to subsidiary				-	(553)	(276)	-	(492)	(100%)	(100%)	(1,321)
Balance at end of period				1,961,718	1,907,739	1,872,320	1,835,601	1,813,124	8%	3%	1,907,739
<b>Share-based Payment Reserve</b>											
Balance at beginning of period				25,749	25,341	24,893	24,470	24,309	6%	2%	24,309
Amortization of fair value of options				387	408	448	515	448	(14%)	(5%)	1,819
Transferred to common shares on exercise or exchange of options				(14)	-	-	(92)	(287)	(95%)	(100%)	(379)
Balance at end of period				26,122	25,749	25,341	24,893	24,470	7%	1%	25,749
<b>Accumulated Other Comprehensive Income (Loss)</b>											
Balance at beginning of period				102,204	115,154	129,435	31,881	14,258	617%	(11%)	14,258
Other comprehensive income (loss) related to:											
Debt securities measured at FVOCI				1,531	(1,596)	(4,015)	11,849	1,908	(20%)	nm	8,146
Derivatives designated as cash flow hedges				(14,336)	(11,445)	(10,268)	85,701	9,160	nm	25%	73,148
Equity securities designated at FVOCI				46	99	2	4	423	(89%)	(54%)	528
Realized losses reclassified to retained earnings				-	(8)	-	-	6,132	(100%)	(100%)	6,124
Balance at end of period				89,445	102,204	115,154	129,435	31,881	181%	(12%)	102,204
<b>Total Shareholders' Equity</b>				3,373,145	3,331,538	3,133,661	3,110,775	2,991,732	13%	1%	3,331,538
<b>Non-controlling Interests</b>											
Balance at beginning of period				862	1,200	1,146	1,063	1,872	(54%)	(28%)	1,872
Net income attributable to non-controlling interests				290	269	216	206	277	5%	8%	968
Dividends to non-controlling interests				(320)	(186)	(140)	(123)	(413)	(23%)	72%	(862)
Partial ownership decrease				-	(421)	(22)	-	(673)	(100%)	(100%)	(1,116)
Balance at end of period				832	862	1,200	1,146	1,063	(22%)	(3%)	862
<b>Total Equity</b>				\$ 3,373,977	\$ 3,332,400	\$ 3,134,861	\$ 3,111,921	\$ 2,992,795	13%	1%	\$ 3,332,400

(1) In Q2 2020, we purchased for cancellation 179,176 common shares at an average of \$28.70 per share for gross proceeds of \$5,142.

n/a = not applicable  
nm = not meaningful



**IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		2020
	2021				2020				vs Q1 20	vs Q4 20	
	4	3	2	1	4	3	2	1			
<b>Gross Impaired Loans</b>											
General commercial loans				\$ 92,504	\$ 90,628	\$ 62,822	\$ 66,010	\$ 32,559	184%	2%	\$ 90,628
Personal loans and mortgages				24,050	26,481	27,869	33,234	31,391	(23%)	(9%)	26,481
Equipment financing and leasing				47,570	63,642	80,096	49,571	45,320	5%	(25%)	63,642
Commercial mortgages				68,613	48,797	79,838	73,088	98,192	(30%)	41%	48,797
Real estate project loans				31,131	24,858	23,558	30,757	15,560	100%	25%	24,858
Oil and gas production loans				19,839	2,735	8,644	18,789	19,789	-	625%	2,735
Total gross impaired loans				\$ 283,707	\$ 257,141	\$ 282,827	\$ 271,449	\$ 242,811	17%	10%	\$ 257,141
<b>Net Impaired Loans</b>											
General commercial loans				\$ 72,098	\$ 69,367	\$ 44,499	\$ 54,925	\$ 29,126	148%	4%	\$ 69,367
Personal loans and mortgages				23,074	25,652	27,328	32,319	30,181	(24%)	(10%)	25,652
Equipment financing and leasing				38,055	53,316	67,422	37,601	33,698	13%	(29%)	53,316
Commercial mortgages				58,887	47,078	78,316	72,566	90,008	(35%)	25%	47,078
Real estate project loans				30,680	24,858	23,558	30,757	15,560	97%	23%	24,858
Oil and gas production loans				14,039	2,735	8,644	18,789	19,789	(29%)	413%	2,735
Total net impaired loans				\$ 236,833	\$ 223,006	\$ 249,767	\$ 246,957	\$ 218,362	8%	6%	\$ 223,006
<b>Gross Impaired Loan Formations (Reductions)<sup>(1)</sup></b>				\$ 33,048	\$ (17,281)	\$ 20,623	\$ 45,065	\$ 109,015	(70%)	nm	\$ 157,422
<b>Reconciliation of Allowance for Credit Losses<sup>(2)</sup></b>											
Opening allowance				\$ 164,413	\$ 151,679	\$ 135,165	\$ 115,694	\$ 115,025	43%	8%	\$ 115,025
Provision for (reversal of) credit losses											
Performing (Stage 1 and 2)				(4,318)	11,659	7,946	19,428	2,184	nm	nm	41,217
Impaired (Stage 3)				17,732	7,728	16,435	15,402	10,990	61%	129%	50,555
Total provision for credit losses				13,414	19,387	24,381	34,830	13,174	2%	(31%)	91,772
Write-offs				(6,482)	(8,405)	(9,245)	(16,427)	(14,454)	(55%)	(23%)	(48,531)
Recoveries				1,489	1,752	1,378	1,068	1,949	(24%)	(15%)	6,147
Total allowance				\$ 172,834	\$ 164,413	\$ 151,679	\$ 135,165	\$ 115,694	49%	5%	\$ 164,413
<b>Allowance for Credit Losses<sup>(2)</sup></b>											
Performing (Stage 1 and 2)											
Loans				\$ 121,241	\$ 125,191	\$ 113,379	\$ 106,990	\$ 88,451	37%	(3%)	\$ 125,191
Committed but undrawn credit exposures and letters of credit				4,719	5,087	5,240	3,683	2,794	69%	(7%)	5,087
Total performing loan allowance				125,960	130,278	118,619	110,673	91,245	38%	(3%)	130,278
Loans - Impaired (Stage 3)				46,874	34,135	33,060	24,492	24,449	92%	37%	34,135
Total allowance				\$ 172,834	\$ 164,413	\$ 151,679	\$ 135,165	\$ 115,694	49%	5%	\$ 164,413
Gross impaired loans as a % of gross loans				0.93%	0.85%	0.95%	0.93%	0.84%	<b>0.09%</b>	<b>0.08%</b>	0.85%
Net impaired loans as a % of total loans				0.78%	0.74%	0.85%	0.85%	0.76%	<b>0.02%</b>	<b>0.04%</b>	0.74%
Total allowance for credit losses as a % of gross loans <sup>(2)</sup>				0.57%	0.54%	0.51%	0.46%	0.40%	<b>0.17%</b>	<b>0.03%</b>	0.54%
Impaired loan allowance for credit losses as a % of gross impaired loans <sup>(2)</sup>				17%	13%	12%	9%	10%	<b>7%</b>	<b>4%</b>	13%
Provision for credit losses on total loans as a % of average loans <sup>(3)</sup>				0.18%	0.26%	0.33%	0.49%	0.18%	-	<b>(0.08%)</b>	0.32%
Provision for credit losses on impaired loans as a % of average loans <sup>(3)</sup>				0.24%	0.10%	0.22%	0.22%	0.15%	<b>0.09%</b>	<b>0.14%</b>	0.18%
Write-offs as a % of average loans				0.09%	0.11%	0.13%	0.23%	0.20%	<b>(0.11%)</b>	<b>(0.02%)</b>	0.17%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Includes allowances for credit losses on loans, committed but undrawn credit exposures and letters of credit.

(3) Includes provisions for credit losses on loans, committed but undrawn credit exposures and letters of credit.

nm = not meaningful

**bold and italicized numbers = actual change in percent**



**BASEL III REGULATORY CAPITAL**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE	
	2021				2020				vs Q1 20	vs Q4 20
	4	3	2	1	4	3	2	1		
<b>Common Equity Tier 1 Capital Instruments and Reserves</b>										
1				\$ 756,982	\$ 756,595	\$ 756,187	\$ 755,739	\$ 756,727	-	-
2				1,961,718	1,907,739	1,872,320	1,835,601	1,813,124	8%	3%
3				7,775	6,198	7,703	11,716	(137)	nm	25%
6				2,726,475	2,670,532	2,636,210	2,603,056	2,569,714	6%	2%
<b>Common Equity Tier 1 Capital Regulatory Adjustments</b>										
26				13,257	20,791	14,389	10,174	n/a	n/a	(36%)
28				(319,054)	(319,570)	(317,542)	(235,636)	(231,141)	38%	-
29				2,420,678	2,371,753	2,333,057	2,377,594	2,338,573	4%	2%
29a				2,407,421	2,350,962	2,318,668	2,367,420	n/a	n/a	2%
<b>Additional Tier 1 Capital Instruments</b>										
30				565,000	565,000	390,000	390,000	390,000	45%	-
31				565,000	565,000	390,000	390,000	390,000	45%	-
33				-	-	-	-	-	-	-
34				104	92	138	130	133	(22%)	13%
36				565,104	565,092	390,138	390,130	390,133	45%	-
<b>Additional Tier 1 Capital Regulatory Adjustments</b>										
43				-	-	-	-	-	-	-
44				565,104	565,092	390,138	390,130	390,133	45%	-
45				2,985,782	2,936,845	2,723,195	2,767,724	2,728,706	9%	2%
45a				2,972,525	2,916,054	2,708,806	2,757,550	n/a	n/a	2%
<b>Tier 2 Capital Instruments and Allowances</b>										
46				372,789	372,643	372,454	248,654	248,574	50%	-
47				-	-	-	-	-	-	-
48				25	22	31	30	31	(19%)	14%
50				112,703	109,487	104,230	100,499	91,245	24%	3%
51				485,517	482,152	476,715	349,183	339,850	43%	1%
<b>Tier 2 Capital Regulatory Adjustments</b>										
57				-	-	-	-	-	-	-
58				485,517	482,152	476,715	349,183	339,850	43%	1%
59				\$ 3,471,299	\$ 3,418,997	\$ 3,199,910	\$ 3,116,907	\$ 3,068,556	13%	2%
59a				3,471,299	3,418,997	3,199,910	3,116,907	n/a	n/a	2%
60				\$ 27,546,447	\$ 27,043,682	\$ 26,661,444	\$ 26,234,633	\$ 25,748,532	7%	2%
<b>CWB Capital Ratios: All-in Basis</b>										
61				8.8%	8.8%	8.8%	9.1%	9.1%	<b>(0.3%)</b>	-
61a				8.7%	8.7%	8.7%	9.0%	n/a	<b>n/a</b>	-
62				10.8%	10.9%	10.2%	10.5%	10.6%	<b>0.2%</b>	<b>(0.1%)</b>
62a				10.8%	10.8%	10.2%	10.5%	n/a	<b>n/a</b>	-
63				12.6%	12.6%	12.0%	11.9%	11.9%	<b>0.7%</b>	-
63a				12.6%	12.6%	12.0%	11.9%	n/a	<b>n/a</b>	-
<b>OSFI All-in Target</b>										
69				7.0%	7.0%	7.0%	7.0%	7.0%	-	-
70				8.5%	8.5%	8.5%	8.5%	8.5%	-	-
71				10.5%	10.5%	10.5%	10.5%	10.5%	-	-
<b>Capital Instruments Subject to Phase Out</b>										
82				10%	20%	20%	20%	20%	<b>(10%)</b>	<b>(10%)</b>
83				\$ -	\$ -	\$ -	\$ -	\$ -	-	-
84				10%	20%	20%	20%	20%	<b>(10%)</b>	<b>(10%)</b>
85				\$ -	\$ -	\$ -	\$ -	\$ -	-	-

(1) CET1 deduction includes goodwill and intangible assets.

(2) Beginning in Q2 2020, OSFI introduced transitional arrangements related to the capital treatment of performing loan allowances, resulting in a portion of allowances that would otherwise be included in Tier 2 capital to be included in CET1 capital. Subject to a scaling factor, the after-tax increase in performing loan allowances between the most recent quarter end and January 31, 2020 will be included in CET1 capital. The scaling factor is set at 70% for fiscal 2020, 50% for fiscal 2021 and 25% for fiscal 2022.

(3) On October 30, 2020, we issued \$175M of Series 1 NVCC Limited Recourse Capital Note (LRCN) that qualify as a Tier 1 capital instrument (see Note 16 of the 2020 annual consolidated financial statements).

n/a = not applicable

nm = not meaningful

**bold and italicized numbers = actual change in percent**



**FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER			
	2021				2020			
	4	3	2	1	4	3	2	1
<b>Common Equity Tier 1 Capital</b>								
Balance at beginning of period			\$ 2,371,753	\$ 2,371,753	\$ 2,333,057	\$ 2,377,594	\$ 2,338,573	\$ 2,302,551
New capital issues (including stock option exercises)			14	14	-	-	92	287
Gross dividends			(30,665)	(30,665)	(30,665)	(30,664)	(30,668)	(29,840)
Common shares purchased for cancellation			-	-	-	-	(1,503)	-
Net premium on common shares purchased for cancellation			-	-	-	-	(3,642)	-
Net income attributable to shareholders of CWB			84,644	84,644	68,786	67,659	56,787	77,350
Issuance costs on limited recourse capital notes			-	(2,157)	-	-	-	-
Share-based payment reserve			373	408	408	448	423	161
Impact of adopting IFRS 16 on November 1, 2019			n/a	n/a	n/a	n/a	n/a	(13,035)
Other comprehensive income related to debt and equity securities measured at fair value through other comprehensive income			1,577	(1,497)	(1,497)	(4,013)	11,853	2,331
Decrease in equity attributable to subsidiary			-	(553)	(553)	(276)	-	(492)
Regulatory adjustments to Common equity Tier 1 capital:								
Goodwill and other intangible assets (net of related tax liability)			516	(2,028)	(2,028)	(81,906)	(4,495)	(740)
Transitional arrangements for capital treatment of expected loss provisioning (ECL) <sup>(1)</sup>			(7,534)	6,402	6,402	4,215	10,174	n/a
Balance at end of period			2,420,678	2,371,753	2,371,753	2,333,057	2,377,594	2,338,573
<b>Additional Tier 1 Capital</b>								
Balance at beginning of period			565,092	565,092	390,138	390,130	390,133	390,163
Additional Tier 1 capital issued <sup>(2)</sup>			-	175,000	175,000	-	-	-
Additional Tier 1 capital issued by consolidated subsidiaries to third parties			12	(46)	(46)	8	(3)	(30)
Balance at end of period			565,104	565,092	565,092	390,138	390,130	390,133
<b>Total Tier 1 Capital</b>			2,985,782	2,936,845	2,936,845	2,723,195	2,767,724	2,728,706
<b>Tier 2 Capital</b>								
Balance at beginning of period			482,152	482,152	476,715	349,183	339,850	540,093
Change in general allowance for credit losses <sup>(1)</sup>			3,216	5,257	5,257	3,731	9,254	2,184
Additional Tier 2 capital issued			-	-	-	125,000	-	-
Issuance costs on Tier 2 capital			146	189	189	(1,200)	80	80
Tier 2 capital issued by consolidated subsidiaries to third parties			3	(9)	(9)	1	(1)	(7)
Change in non-qualifying capital subject to phase-out <sup>(3)</sup>			-	-	-	-	-	(202,500)
Balance at end of period			485,517	482,152	482,152	476,715	349,183	339,850
<b>Total Regulatory Capital</b>			\$ 3,471,299	\$ 3,418,997	\$ 3,418,997	\$ 3,199,910	\$ 3,116,907	\$ 3,068,556

(1) Beginning in Q2 2020, OSFI introduced transitional arrangements related to the capital treatment of performing loan allowances, resulting in a portion of allowances that would otherwise be included in Tier 2 capital to be included in CET1 capital. Subject to a scaling factor, the after-tax increase in performing loan allowances between the most recent quarter end and January 31, 2020 will be included in CET1 capital. The scaling factor is set at 70% for fiscal 2020, 50% for fiscal 2021 and 25% for fiscal 2022.

(2) In Q4 2020, we issued \$175M of Series 1 NVCC Limited Recourse Capital Note (LRCN) that qualify as a Tier 1 capital instrument (see Note 16 of the 2020 annual consolidated financial statements).

(3) Basel III regulatory capital balances exclude 90% (2020 - 80%) of non-common equity instruments outstanding at January 1, 2013 that did not include non-viability contingent capital clauses. In Q1 2020, we redeemed all outstanding non-NVCC subordinated debentures (see Note 15 of the 2020 annual consolidated financial statements).

n/a = not applicable



**BASEL III LEVERAGE RATIO**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				
	2021				2020				
	4	3	2	1	4	3	2	1	
<b>On-balance Sheet Exposures</b>									
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral) <sup>(1)</sup>				\$ 34,946,826	\$ 33,408,702	\$ 32,614,881	\$ 32,315,211	\$ 31,516,836
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)				-	-	-	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)				-	-	-	-	-
4	(Assets amounts deducted in determining Basel III "all-in" Tier 1 capital)				(400,723)	(415,576)	(424,993)	(353,355)	(263,159)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)				34,546,103	32,993,126	32,189,888	31,961,856	31,253,677
<b>Derivative Exposures</b>									
6	Replacement cost associated with all derivative transactions				3,500	3,500	3,500	4,346	18,191
7	Add-on amounts for potential future exposure associated with all derivative transactions				7,242	4,058	6,517	10,753	28,727
8	(Exempted central counterparty-leg of client cleared trade exposures)				-	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives				-	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)				-	-	-	-	-
11	Total derivative exposures (sum of lines 6 to 10)				10,742	7,558	10,017	15,099	46,918
<b>Securities Financing Transaction Exposures</b>									
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions)				-	50,084	-	24,999	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)				-	-	-	-	-
14	Counterparty credit risk (CCR) exposure for SFTs				-	-	-	-	-
15	Agent transaction exposures				-	-	-	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)				-	50,084	-	24,999	-
<b>Off-balance Sheet Exposures</b>									
17	Off-balance sheet exposure at gross notional amount				6,332,059	6,339,751	6,112,336	5,785,027	5,856,824
18	(Adjustments for conversion to credit equivalent amounts)				(5,244,135)	(5,007,062)	(4,829,292)	(4,587,339)	(4,642,126)
19	Off-balance sheet items (sum of lines 17 and 18)				1,087,924	1,332,689	1,283,044	1,197,688	1,214,698
<b>Capital and Total Exposures</b>									
20	Tier 1 Capital				2,985,782	2,936,845	2,723,195	2,767,724	2,728,706
20a	Tier 1 Capital with transitional arrangements for ECL provisioning not applied				2,972,525	2,916,054	2,708,806	2,757,550	n/a
21	Total Exposures (sum of lines 5, 11, 16 and 19)				35,644,769	34,383,458	33,482,949	33,199,642	32,515,293
<b>Leverage Ratios</b>									
22	Basel III leverage ratio				8.4%	8.5%	8.1%	8.3%	8.4%
22a	Basel leverage ratio with transitional arrangements for ECL <sup>(2)</sup>				8.3%	8.5%	8.1%	8.3%	n/a

(1) In Q2 2020, OSFI provided additional guidance related to the leverage ratio, allowing sovereign-issued securities that qualify as High Quality Liquid assets (HQLA) under the Liquidity Adequacy Requirements guideline to be temporarily excluded from the leverage ratio exposure measure until December 31, 2021.

(2) Beginning in Q2 2020, OSFI introduced transitional arrangements related to the capital treatment of performing loan allowances, resulting in a portion of allowances that would otherwise be included in Tier 2 capital to be included in CET1 capital. Subject to a scaling factor, the after-tax increase in performing loan allowances between the most recent quarter end and January 31, 2020 will be included in CET1 capital. The scaling factor is set at 70% for fiscal 2020, 50% for fiscal 2021 and 25% for fiscal 2022.

n/a = not applicable



**RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))**  
(unaudited)  
(\$ thousands)

	QUARTER						QUARTER							
	2021						2020							
	4	3	2	1	4	3	2	1	4	3	2	1		
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
<b>Insured and Uninsured Loans Secured by Residential Property, Including HELOCs<sup>(1)</sup></b>														
Insured														
Alberta					\$ 586,250	11%	\$ 552,934	10%	\$ 508,797	9%	\$ 473,773	9%	\$ 470,164	10%
British Columbia					239,440	4%	212,954	4%	203,175	4%	205,699	4%	210,779	4%
Manitoba					38,978	1%	33,619	1%	28,889	1%	27,458	-	26,758	-
Ontario					471,783	8%	431,390	7%	359,150	6%	330,079	6%	343,010	6%
Saskatchewan					71,498	1%	72,257	1%	70,177	1%	67,689	1%	65,199	1%
Other					14,137	-	11,551	-	9,550	-	9,357	-	8,914	-
Total					1,422,086	25%	1,314,705	23%	1,179,738	21%	1,114,055	20%	1,124,824	21%
Uninsured														
Alberta					979,939	16%	979,906	17%	958,543	17%	940,459	17%	951,744	17%
British Columbia					1,276,829	22%	1,311,477	23%	1,317,975	23%	1,281,902	23%	1,249,649	23%
Manitoba					87,019	2%	90,120	1%	94,902	2%	93,873	2%	94,329	2%
Ontario					1,736,014	30%	1,757,945	31%	1,791,480	32%	1,791,239	33%	1,770,534	32%
Saskatchewan					180,337	3%	179,510	3%	178,248	3%	172,774	3%	172,717	3%
Other					99,990	2%	103,895	2%	104,938	2%	105,437	2%	105,472	2%
Total					4,360,128	75%	4,422,853	77%	4,446,086	79%	4,385,684	80%	4,344,445	79%
Total					\$ 5,782,214	100%	\$ 5,737,558	100%	\$ 5,625,824	100%	\$ 5,499,739	100%	\$ 5,469,269	100%
<b>Total Loans Secured by Residential Property, Including HELOCs, Categorized by Amortization Period</b>														
5 years or less					\$ 27,196	-	\$ 29,220	-	\$ 32,004	1%	\$ 32,999	1%	\$ 33,847	1%
> 5 to 10					41,448	1%	40,250	1%	40,280	1%	43,477	1%	44,331	1%
> 10 to 15					124,014	2%	112,648	2%	109,641	2%	107,688	2%	111,591	2%
> 15 to 20					421,730	7%	385,511	7%	368,360	7%	346,633	6%	335,110	6%
> 20 to 25					2,604,638	46%	2,568,870	45%	2,391,622	42%	2,284,107	42%	2,299,618	42%
> 25 to 30					2,512,046	43%	2,538,259	44%	2,612,672	46%	2,610,205	47%	2,568,696	47%
> 30 to 35					51,142	1%	62,800	1%	71,245	1%	74,628	1%	76,076	1%
Total					\$ 5,782,214	100%	\$ 5,737,558	100%	\$ 5,625,824	100%	\$ 5,499,737	100%	\$ 5,469,269	100%
<b>Average Loan-to-value for Uninsured Residential Mortgages and HELOCs Originated or Acquired During the Quarter</b>														
Alberta					68%		71%		70%		69%		68%	
British Columbia					64%		63%		66%		68%		67%	
Manitoba					69%		62%		73%		71%		70%	
Ontario					68%		71%		68%		69%		69%	
Saskatchewan					72%		70%		75%		74%		70%	
Other					72%		73%		67%		70%		73%	
Total					67%		69%		68%		69%		68%	

(1) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.