



**CANADIAN WESTERN BANK**  
**Annual and Special Meeting of Common Shareholders**  
**Edmonton, Alberta – Thursday, April 4, 2019**

**REPORT OF VOTING RESULTS**

In accordance with section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following sets out the matters voted on at the Annual and Special Meeting of Common Shareholders of Canadian Western Bank held on April 4, 2019. Each of the matters set out below is described in detail in the Management Proxy Circular issued in connection with this meeting and is available at <https://www.cwb.com/investor-relations>.

**1. Appointment of Auditors**

On a vote by ballot, KPMG LLP was reappointed as the auditors of Canadian Western Bank.

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
55,428,766	96.43	2,054,088	3.57

**2. Election of Directors**

On a vote by ballot, each of the following 12 nominees was elected as a director of Canadian Western Bank.

<b>Nominee</b>	<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
Andrew J. Bibby	57,150,161	99.68	183,039	0.32
Christopher H. Fowler	57,089,560	99.58	243,640	0.42
Linda M.O. Hohol	57,193,228	99.76	139,972	0.24
Robert A. Manning	48,657,985	84.87	8,675,215	15.13
E. Gay Mitchell	57,194,526	99.76	138,674	0.24
Sarah A. Morgan-Silvester	57,187,963	99.75	145,237	0.25
Margaret J. Mulligan	57,030,704	99.47	302,496	0.53
Robert L. Phillips, Q.C.	51,063,114	89.06	6,270,086	10.94
Raymond J. Protti	57,050,412	99.51	282,788	0.49
Ian M. Reid	57,134,550	99.65	198,650	0.35
H. Sanford Riley	57,058,175	99.52	275,025	0.48
Alan M. Rowe	52,473,095	91.52	4,860,105	8.48

### 3. Approach to Executive Compensation

On a vote by ballot, an advisory resolution was passed approving Canadian Western Bank's approach to executive compensation.

Votes For	% Votes For	Votes Against	% Votes Against
53,697,942	93.66	3,635,509	6.34

### 4. Amendment to By-Law Two

On a vote by ballot, it was approved to increase the aggregate limit that may be paid to directors of Canadian Western Bank as remuneration from \$2,000,000 to \$3,500,000.

Votes For	% Votes For	Votes Against	% Votes Against
55,528,777	96.85	1,804,674	3.15

Dated April 5, 2019

**CANADIAN WESTERN BANK**

*"Bindu Cudjoe"*

Bindu Cudjoe  
Senior Vice President, General Counsel  
and Corporate Secretary