

CWB announces election of directors

EDMONTON, March 7, 2013 – Canadian Western Bank (TSX: CWB) (CWB or the Bank) announced that all nominees listed in the management proxy circular dated January 4, 2013 were elected as directors of CWB. Detailed results of the vote for the election of directors held earlier today in Edmonton at CWB’s Annual and Special Meeting are set out below.

Election of Directors

On a vote by ballot, each of the 14 nominees proposed by management was elected as a director of CWB:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Albrecht W.A. Bellstedt, Q.C.	49,625,133	98.59%	709,510	1.41%
Andrew J. Bibby	49,614,127	99.63%	186,355	0.37%
Christopher H. Fowler	49,706,652	99.81%	95,614	0.19%
Linda M.O. Hohol	49,364,214	99.12%	436,268	0.88%
Allan W. Jackson	49,077,349	98.55%	723,133	1.45%
Wendy A. Leaney	49,689,081	99.78%	111,401	0.22%
Robert A. Manning	49,346,622	99.09%	453,860	0.91%
Howard E. Pechet	49,285,350	98.97%	515,132	1.03%
Robert L. Phillips, Q.C.	48,497,498	97.38%	1,302,984	2.62%
Raymond J. Protti	49,688,838	99.78%	107,244	0.22%
Ian M. Reid	49,695,841	98.73%	638,802	1.27%
H. S. (Sandy) Riley	48,801,719	97.99%	998,763	2.01%
Alan M. Rowe	49,687,014	99.77%	113,468	0.23%
Arnold J. Shell	49,558,429	99.51%	242,053	0.49%

About Canadian Western Bank Group

CWB offers a full range of business and personal banking services across the four western provinces and is the largest Canadian bank headquartered in Western Canada. The Bank, along with its operating subsidiaries, Canadian Western Trust Company, Valiant Trust Company, Canadian Direct Insurance Incorporated, National Leasing Group Inc., Adroit Investment Management Ltd. and Canadian Western Financial Ltd., offer a diversified range of financial services and are collectively known as Canadian Western Bank Group. The common shares of Canadian Western Bank are listed on the Toronto Stock Exchange under the trading symbol ‘CWB’. Refer to www.cwb.com for additional information.

For Further Information Contact:

Chris Fowler
President and Chief Executive Officer
Canadian Western Bank
Phone: (780) 423-8888

Kirby Hill, CFA
Director, Strategy & Communications
Canadian Western Bank
Phone: (780) 441-3770
E-mail: kirby.hill@cwbank.com